

📍 **Thermax Limited,**
Thermax House, 14 Mumbai - Pune Road,
Wakdevadi, Pune - 411 003, India

📍 **Regd. Office:**
D-13, MIDC Industrial Area, R D Aga Road,
Chinchwad, Pune 411019, India

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🌐 www.thermaxglobal.com

PAN AAAC 3910D

CIN L29299PN1980PLC022787

📄 27AAACT3910D1ZS

✉ enquiry@thermaxglobal.com



September 24, 2024

To
The Secretary
BSE Limited
PJ Towers, Dalal Street
Mumbai: 400 001
Company Scrip Code: 500411

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
Company Scrip Code: THERMAX EQ

Sub: Intimation under Regulation 30 of read with Schedule III of SEBI (LODR) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that the Company has received assessment order passed by Assistant Commissioner, Local Body Tax Department (LBT), Pimpri Chinchwad Municipal Corporation. The requisite details as required by the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, regarding the same are enclosed herewith as Annexure “A”.

This is for your information and records.

Thanking you,

Yours faithfully,
For **THERMAX LIMITED,**

Janhavi Khele
Company Secretary
Membership No: A20601
Encl: as above

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Annexure A

Sr.	Disclosure Requirements	Brief Particulars
1.	Name of the Authority	Assistant Commissioner, Local Body Tax Department (LBT), Pimpri Chinchwad Municipal Corporation
2.	Nature and details of the action(s) taken, initiated or order(s) passed;	Assessment Order passed by above mentioned authority for FY 2013-14, FY 2014-15 and 2015-16 with demand of Rs. 39 crores and interest of Rs. 39 Crores and penalty of Rs. 25,000/-
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	September 21, 2024
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	The Company has received assessment order from authority levying penalty and interest for shortfall in payment of tax as best judgement Assessment.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company is taking necessary steps to appeal against the Order before the appropriate Authority. The Company does not foresee any impact on its financial, or operational or other activities.
6.	Reason for delay	The Company is reviewing the order and evaluating next steps in the matter.