

SMC Credits Limited.

24, Ashoka Chambers, 5-B Rajindra Park, Pusa Road, New Delhi – 110060

CIN: L65910DL1992PLC049566

Email id: smccorp011@gmail.com Ph: 011-45012880

website: www.smccredits.com

The Secretary,

Date: November 13, 2024

BSE Limited

25th Floor

Phiroz Jeejeebhoy Towers

Dalal Street,

Mumbai – 400001

Scrip Code: 532138

Sub: Compliances under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Board Meeting held on Wednesday, November 13, 2024

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we wish to inform you that the Board of Directors of the Company in its meeting held today viz. Wednesday, November 13, 2024 has, inter-alia,

- Took note of the resignation of M/s. BGG & Associates, Chartered Accountants (FRN: 016874N) existing Statutory Auditors of the Company citing the reason that audit fee is not commensurate with the time and efforts involved in carrying out the audit.
- The resignation of the existing Statutory Auditors has caused the casual vacancy in the office of statutory auditors of the Company, therefore pursuant to the applicable provisions on Appointment of Statutory Auditors in casual vacancy and on the basis of recommendation of Audit Committee, the Board has approved the appointment of M/s. Kumar Ashwani & Associates, Chartered Accountants (FRN: 008891N) as Statutory Auditors of the Company subject to approval of shareholders at the ensuing general meeting of the Company.
- As there is change in the Statutory Auditors of the Company, the Board Meeting of the Company is adjourned to tomorrow 14th November, 2024 at 05: 00 P.M., accordingly the unaudited standalone financial results for the Second quarter and Half year ended September 30, 2024 along with the limited review report thereon will be laid down in the Meeting of Audit Committee and adjourned Board Meeting for consideration and approval by Audit Committee and Board of Directors of the Company.

Details as per SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 relating to the Appointment/Re-appointment of Directors/Key Managerial Personnel/Auditor of the Company is attached herewith.

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The meeting of the Board of Directors commenced at 7:00 P.M. and adjourned to 14th November, 2024 at 04:00 P.M. at the registered office of the Company.

Kindly take the aforesaid information on your records.

Thanking you,
For **SMC Credits Limited**

Rajesh Goenka
Whole-time Director & CFO
DIN: 00298227

Encl: as above

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Requisite disclosure in terms of Regulation 30 read with Schedule III of the of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 relating to the appointment/Re-appointment of Directors / Key Managerial Personnel/Auditor of the Company are as follows:

1. Resignation of M/s. BGG & Associates, Chartered Accountants (FRN: 016874N) as Statutory Auditors of the Company:

S. No.	Particulars	Disclosure
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise.	Resignation due to audit fee is not commensurate with the time and efforts involved in carrying out the audit.
2.	Date of appointment/reappointment/ resignation/cessation (as applicable) & term of appointment/re-appointment;	13 th November, 2024
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationship between directors(in case of appointment of Director)	Not Applicable

2. Appointment of M/s. Kumar Ashwani & Associates, Chartered Accountants (FRN: 008891N) as Statutory Auditors of the Company:

S. No.	Particulars	Disclosure
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise.	Pursuant to the casual vacancy in the office of the Statutory Auditors and on the basis of recommendation of Audit Committee, the Board approved the appointment of M/s. Kumar Ashwani & Associates, Chartered Accountants (FRN: 008891N) as Statutory Auditors of the Company subject to shareholders approval at the ensuing general meeting of the Company.

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2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment ;	13 th November, 2024 Statutory Auditors to hold the office up to the conclusion of the next Annual General Meeting of the Company.
3.	Brief Profile (in case of appointment)	<p>Kumar Ashwani & Associates (“KAA”) is a leading firm of Chartered Accountants established in the year 1989.</p> <p>The Firm offers a wide array of professional services such as Audit & Assurance, Taxation and Corporate Advisory. The Firm is equipped with modern infrastructure providing par excellence service to its clients.</p> <p>KAA is an ISO-9001 certified firm and Peer Reviewed by ICAI. They are empanelled with National Investigation Agency (NIA), Income Tax Department and Goods and Service Tax Department for special audits.</p> <p>The Firm has established reputation for delivering quality and time bound service to its clients.</p> <p>KAA has six partners assisted by a team of dynamic professionals and among them three are the Fellow Members of the Institute of the Chartered Accountants of India. The Firm have 12 Qualified Assistants well versed with captioned environment are working in the firm and 15 semi qualified / audit clerks are working in the firm.</p>
4.	Disclosure of relationship between directors(in case of appointment of Director)	Not Applicable