



Date: August 23, 2024

The General Manager  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001  
Code: 533339

The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
'Exchange Plaza'  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051  
Symbol: ZENTEC

Dear Sir/ Madam,

**Sub: Outcome of the meeting of the Fund Raising Committee  
[Qualified institutions placement (the "Issue") of equity shares of face value ₹ 1 each (the  
"Equity Shares") by Zen Technologies Limited (the "Company")]**

Further to our letter dated August 21, 2024, intimating you about the meeting of the Committee in respect of the Issue, we wish to inform you that the Committee at its meeting held today, i.e., August 23, 2024 has, inter alia:

- approved the closure of the Issue today, i.e., August 23, 2024, pursuant to the receipt of application forms and the funds in the escrow account from the eligible qualified institutional buyers in accordance with the terms of the Issue;
- approved the allocation of Equity Shares at a price of ₹ 1,601/- per Equity Share, including a premium of ₹ 1,600/- per Equity Share, which takes into account a discount of ₹ 84.18/- per equity share (upto 5% of the floor price) to the floor price of ₹ 1,685.18/-, as permitted in terms of Regulation 176(1) of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended to the eligible qualified institutional buyers("QIB") in the Issue;
- approved and finalized the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the Issue; and
- approved and adopted the placement document dated August 23, 2024 in connection with the Issue.

The meeting of the Fund Raising Committee commenced at 9:30 p.m. and concluded at 9:45 p.m.

Kindly take the same on record and acknowledge the receipt.

Thanking you,  
For **Zen Technologies Limited**



**M. Raghavendra Prasad**  
Company Secretary and Compliance Officer  
M.No.: A41798