

MAHANAGAR GAS LIMITED

Ref: MGL/CS/SE/2025/587 **Date:** January 09, 2025

To,

Head, Listing Compliance Department
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 539957

Head, Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra –Kurla Complex,
Bandra (East),
Mumbai – 400 051
Symbol: MGL

Dear Sir/ Madam,

Sub: <u>Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)</u>
Regulations, 2015 – Disclosure of material events

Pursuant to the Regulation 30(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to provide the following disclosure:

As per the communication received from GAIL (India) Limited (the nodal agency for domestic gas allocation), the domestic gas at APM price to Mahanagar Gas Limited (MGL) has been increased by 26% with effect from 16th January 2025, thus increasing allocation for CNG from 37% to 51%.

This being considerable increase in allocation shall have a positive impact on the profitability of the Company.

You are requested to take the above information on your records.

Thanking You.

Yours Sincerely,

For Mahanagar Gas Limited

Atul Prabhu Company Secretary & Compliance Officer