

Hasti Finance Limited

No. 14 Imperial Hotel Complex, Near Albert Cinema Hall, Whannels Road, Egmore, Chennai 600008,
Tamil Nadu CIN: L65191TN1994PLC028333 Email Id: hastifinanceltd@gmail.com

Date: 14th November, 2024

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub : Outcome of board meeting held on Thursday, 14th November, 2024.
Scrip Code : 531387 – HASTI FINANCE LIMITED

Dear Sir,

The Board of Director of the Company at its Meeting held on Thursday, 14th November, 2024, at 05:30 PM and concluded at 06:00 PM has approved the Following:

1. Unaudited Financial Results for the quarter & half year ended on September 30, 2024 along with the Limited Review Report therewith as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per IND-AS provisions.
2. The Board of Directors of the Company has reviewed the routine operational activities of the company and affirms their satisfaction over the operations of the company.

This is for your information and Records.

Kindly Acknowledge the Receipt.

Yours faithfully,

For Hasti Finance Limited

Nitin Prabhudas Somani



Nitin Prabhudas Somani
Managing Director
(DIN: 00841378)

Corporate office: Office No. 1a, Anubhav Apartments, Sayani Road, Prabhadevi Mumbai-400025
Maharashtra

D-101, Om Fortune, 1st Floor, Behind Bank of Baroda, Jambli Gali, Borivali West, Mumbai - 400092.

Office Telephone : 022-28335993 Mobile : 9820029281

Website : www.cavandana.com Email : vandana.dodhia@gmail.com / office.cavandana@gmail.com

Limited Review Report on Unaudited Standalone Financial Results for the Quarter & Six Months ended 30th Septmber,2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors

M/s. HASTI FINANCE LIMITED

Shop No.3 & 4, Anubhav Apartment,

Sayani Road, Prabhadevi,

Mumbai- 400025.

Introduction

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of M/s. HASTI FINANCE LIMITED ('the Company') for the quarter and six-month period ended 30th September, 2024 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, (as amended)

This Statement, which is the responsibility of the Company's Management, has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The Statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th November, 2024. Our responsibility is to issue a report on the Statement based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ("IND-AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other matters

We have not reviewed the accompanying unaudited financial results for the quarter & six-month period ended 30th September, 2024 which has been presented solely based on the information compiled by the management.

For Vandana V. Dodhia & Co.

Chartered Accountants
Firm Regd. No. 117812W



CA Vandana V. Dodhia

Partner

Membership No. 104000

Place: Mumbai

Date: 14/11/2024

UDIN: 24104000BKFJF3055




HASTI FINANCE LIMITED

Statement of Unaudited Financial Results for the quarter ended September 30, 2024 prepared in compliance with the Indian Accounting Standards (Ind-AS)

(Rs. in Lakhs, except per equity share data)

Particulars	Quarter Ended			Period Ended		Year Ended
	30-Sep-2024 (Unaudited)	30-Jun-2024 (Unaudited)	30-Sep-2023 (Unaudited)	30-Sep-2024 (Unaudited)	30-Sep-2023 (Unaudited)	31-Mar-2024 (Audited)
1 Revenue						
Revenue from Operations						
Interest Income	11.26	11.26	11.26	22.52	22.52	45.02
Total Revenue	11.26	11.26	11.26	-	-	45.02
Other Income	-	-	-	-	-	-
Total Income	11.26	11.26	11.26	22.52	22.52	45.02
2 Expenses						
Impairment on financial instruments	9.19	9.19	-	18.38	20.00	23.64
Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	45.36
Employee benefit expenses	0.60	0.40	0.60	1.00	1.20	2.10
Depreciation and amortisation expenses	0.32	0.32	0.21	0.64	0.64	1.29
Finance Cost	-	-	-	-	-	5.82
Other Expenses	1.31	7.83	3.29	9.14	18.80	24.62
Provisions & Contingencies	-	-	-	-	-	2.95
Total Expenses	11.42	17.74	4.10	29.16	40.64	105.78
3 Profit Before Tax	-0.16	-6.48	7.16	-6.64	-18.12	-60.76
4 Tax Expenses						
Current Tax	0.00	0.00	1.64	0.00	1.84	6.27
Deferred Tax	0.00	-0.06	0.00	-0.06	0.00	-15.91
5 Net Profit for the Period	-0.16	-6.42	5.52	-6.58	-19.96	-51.12
6 Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
7 Total Comprehensive Income for the Period	-0.16	-6.42	5.52	-6.58	-19.96	-51.12
8 Paid up Equity Share Capital (Face value of Rs. 10 each)	1,083.97	1,083.97	1,083.97	1,083.97	1,083.97	1,083.97
9 Other Equity (Excluding revaluation reserves)	-	-	-	-	-	951.05
10 Earnings Per Share- Basic Rs.	-0.00	-0.06	0.05	-0.06	-0.18	-0.47
Earnings Per Share- Diluted Rs.	-0.00	-0.06	0.05	-0.06	-0.18	-0.47

For Hasti Finance Limited

 Nitin Prabhudas Soman
 Managing Director
 DIN: 0084137

Place : Mumbai
 Date : 14-09-2024

HASTI FINANCE LIMITED

Statement of Unaudited Financial Results for the quarter ended September 30, 2024
prepared in compliance with the Indian Accounting Standards (Ind-AS)

(Rs. in Lakhs, except per equity share data)

Particulars		As at 30th September, 2024	As at 30th September, 2023
A	ASSETS		
1	Financial Assets		
a.	Cash and cash equivalents	0.05	0.05
b.	Trade Receivables	-	-
c.	Loans	1,442.29	1,495.27
d.	Investments	245.29	245.29
		1,687.63	1,740.61
2	Non-Financial Assets		
a.	Deferred Tax assets (net)	217.70	201.72
b.	Property, Plant and Equipment	4.03	5.31
c.	Other Non-financial assets	272.40	272.40
		494.13	479.43
	TOTAL ASSETS	2,181.76	2,220.04
B	LIABILITIES AND EQUITY		
	LIABILITIES		
3	Financial Liabilities		
a.	Trade Payables		
	(i) total outstanding dues to micro and small enterprises		
	(ii) total outstanding dues of creditors other than	108.97	99.92
		108.97	99.92
4	Non-Financial Liabilities		
a.	Current Tax Liabilities (Net)	44.34	53.95
b.	Provisions	-	-
c.	Other non-financial liabilities	-	-
		44.34	53.95
5	EQUITY		
a.	Equity Share Capital	1,083.97	1,083.97
b.	Other Equity	944.48	982.20
		2,028.45	2,066.17
	TOTAL LIABILITIES and EQUITY	2,181.76	2,220.04

N. Somani



HASTI FINANCE LIMITED

CIN: L6519TL1994PLC028333

STANDALONE CASH FLOW STATEMENT FOR THE SIX MONTH ENDED SEPTEMBER 30, 2024

(All amounts in Lakhs of Rs. unless otherwise stated)

Particulars	For the half year ended September 30, 2024	For the half year ended September 30, 2023
A CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	(6.64)	(18.12)
Adjustments for:	0.64	0.64
Depreciation and amortisation expense	-	-
Impairment on financial instruments	-	-
Operating profit before working capital changes	(6.00)	(17.48)
<i>Changes in working capital</i>		
Adjustments for (increase) / decrease in operating assets:		
Loan financing	1.52	(2.51)
Other non- financial assets	-	-
Deferred Tax Assets	-	-
Trade receivables	-	-
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	4.45	20.24
Provision for gratuity	-	(0.25)
Other non- financial liabilities	-	-
Cash flow from operating activities post working capital changes	(0.03)	(0.00)
Income- tax paid	-	-
Net cash flow from operating activities (A)	(0.03)	(0.00)
B CASH FLOWS FROM INVESTING ACTIVITIES		
Decrease in Fair Value of Investments	-	-
Net cash used in investing activities (B)	-	-
C CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash flow from financing activities (C)	-	-
Increase in cash and cash equivalents (A+B+C)	(0.03)	(0.00)
Cash and cash equivalents at the beginning of the year	0.08	0.05
Cash and cash equivalents at the end of the year	0.05	0.05

FOR HASTI FINACE LIMITED

N. Somani

(Nitin Prabhudas Somani)

Managing Director

DIN: 00841378

MUMBAI



HASTI FINANCE LIMITED

Statement of Unaudited Financial Results for the quarter ended September 30, 2024 prepared in compliance with the Indian Accounting Standards (Ind-AS)

Notes to the Quarterly Financial Statements of Hasti Finance Limited:

- 1 The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their meeting held on 14th November, 2024 . The statutory auditors have carried out limited review of the results for half year ended September 30, 2024
 - 2 The Results for the half year ended September 30, 2024 have been prepared in accordance with the Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with, the Companies (Indian Accounting Standards) Rules, 2015.
 - 3 The Company is engaged primarily in the business of investment and financing activities, and accordingly there are no separate reportable segments as per Ind AS - 108 Operating Segment. Provisions of Segment Reporting are not applicable to the Company
 - 4 The company is a Non-Systemically Important Non-Deposit taking Non-Banking Finance Company registered with Reserve Bank Of India Act, 1934.
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For Hasti Finance Limited

N. Somani

(Nitin Prabhudas Somani)

Managing Director

DIN: 00841378