

December 17, 2024

**Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051  
Trading Symbol: ORIENTELEC

**Department of Corporate Services -Listing**  
**BSE Limited**  
Phiroze JeeJeebhoy Towers,  
Dalal Street,  
Fort, Mumbai – 400 001  
Scrip Code: 541301

**Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ("SEBI Listing Regulations"): Changes in Key Managerial Personnel**

Dear Sir / Madam,

Pursuant to Regulation 30 and Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended, we wish to inform you that Board of Directors of Orient Electric Limited (the '**Company**') at its meeting held today i.e. December 17, 2024, considered and took note of /approved the following changes in the Key Managerial Personnel of the Company:

1. Mr. Saibal Sengupta will be retiring from the office of Chief Financial Officer of the Company on attaining the superannuation with effect from the close business hours on December 31, 2024 and accordingly will cease to be the Key Managerial Personnel and Chief Risk Officer of the Company.
2. Mr. Arvind Vats has been appointed as the Chief Financial Officer and Key Managerial Personnel of the Company with effect from January 01, 2025. He is also being designated as Chief Risk Officer of the Company with effect from that date. Mr. Arvind Vats joined the Company on December 17, 2024 as Chief Financial Officer - Designate.
3. Mr. Hitesh Kumar Jain has resigned from the position of Company Secretary and Compliance Officer as well as Key Managerial Personnel of the Company, submitted vide his resignation letter dated December 17, 2024 to be effective from the close of business hours on December 20, 2024. A copy of his resignation letter as submitted to the Company is enclosed.

The Board Meeting commenced at 11 :25 AM and concluded at 11: 40 AM

Necessary disclosures in terms of aforesaid provisions of Listing Regulations are enclosed herewith as **Annexure- 1, 2 and 3** respectively.

You are requested to take the above information and the enclosed document on your record.

Yours Sincerely,

For **Orient Electric Limited**

Ravindra Singh Negi  
**Managing Director & CEO**

Encl.: as above

**Annexure -1**

**Retirement of Mr. Saibal Sengupta, as the Chief Financial Officer and Key Managerial Personnel of the Company**

<b>Particulars</b>	<b>Details</b>
Reason for change viz. <del>appointment, re-appointment</del> resignation, removal, death or otherwise	Retirement
Date of <del>appointment/re-appointment</del> /cessation (as applicable) & <del>term of appointment / re-appointment</del>	Last working day with the Company – close of business hours on December 31, 2024
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between Directors	Not Applicable

## Annexure-2

### Appointment of Mr. Arvind Vats, as the Chief Financial Officer and Key Managerial Personnel of the Company

Particulars	Details
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment
Date of appointment/re-appointment/cessation (as applicable) & term of appointment / re-appointment	<p>Mr. Arvind Vats has joined the Company w.e.f. December 17, 2024 as Chief Financial Officer - Designate.</p> <p>Mr. Arvind Vats will assume the office of Chief Financial Officer w.e.f. January 01, 2025 and will be a Key Managerial Personnel and Chief Risk Officer.</p>
Brief profile (in case of appointment)	<p>Mr. Arvind Vats is a Chartered Accountant, CWA and MBA with 30 years of post-qualification experience in the field of Accounting, Financial Planning &amp; Analysis, Business Strategy formation &amp; implementation, Automation, Business Transformation, IPO &amp; Listing, Investors Relations, Corporate Governance, Funding &amp; Treasury, Taxation, MIS, Budgeting or AOP, Establishing Process and Controls, Enterprise Risk Management, Audits &amp; Investigations, matters relating to commercial &amp; business operations. He has worked with varied industries like FMCG, Modern Retail, QSR-Food Retail, Telecommunication and Textile. He has enabled the growth and turnaround of organisations by active participation in strategy formation &amp; implementation and decision-making process.</p>
Disclosure of relationships between Directors	Not Applicable

**Annexure -3**

**Resignation of Mr. Hitesh Kumar Jain, as Company Secretary & Compliance Officer of the Company**

<b>Particulars</b>	<b>Details</b>
Reason for change viz. <del>appointment, re-appointment</del> resignation, removal, death or otherwise	Resignation
Date of <del>appointment/re-appointment</del> /cessation (as applicable) & <del>term of appointment / re-appointment</del>	Mr. Hitesh Kumar Jain, to pursue career opportunity outside the Company, has resigned from the position of Company Secretary & Compliance Officer of the Company vide his resignation letter dated December 17, 2024, to be effective from the close of business hours on December 20, 2024 and accordingly will ceased to be the Key Managerial Personnel of the Company.
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between Directors	Not Applicable