

**Date: July 19, 2024**

<b>BSE Limited</b> 1st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400001  <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>  <b>SCRIP Code- 544133</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, C - 1, Block G Bandra - Kurla Complex, Bandra (E) Mumbai - 400051  <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a>  <b>Symbol-EXICOM</b>
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**RE: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015**

**Subject - Proposed incorporation of a Wholly-Owned Subsidiary Company of Exicom Tele-Systems Limited in Netherlands**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we wish to inform you that the "Banking Operations Committee" of the Board (*powers delegated to the committee in pursuance of Section 179(3) of Companies Act, 2013 read with relevant rules issued thereunder*) of Exicom Tele-Systems Limited ("**the Company**"), has approved the incorporation of a wholly-Owned subsidiary Company, in the name of "Exicom NexGen Power B.V." or such other name as may be approved by the regulatory authorities, in Netherlands.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as '**Annexure- A**'.

We request to take the above information on your records and disseminate the same on your respective websites.

Thanking You,

Yours faithfully,

**For Exicom Tele-Systems Limited**

**Sangeeta Karnatak**  
**Company Secretary & Compliance officer**

**Enclosed: As above**

## Annexure A

Sl. No.	Particulars	Details
1.	Name of the target entity, Name of the incorporated entity, details in brief such as size, turnover etc.	<p>Name of the Wholly-Owned Subsidiary Company ("WOS") proposed to be incorporated is "<b>Exicom NexGen Power B.V.</b>" or such other name as may be approved by the relevant authorities.</p> <p><b>Proposed Issued Share Capital:</b> Euro 500,000</p> <p><b>Size/Turnover:</b> Not applicable (yet to be incorporated).</p>
2.	Name of Holding Company	Exicom Tele-Systems Limited
3.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	<p>The WOS after incorporation will be a related party of the Company.</p> <p>Save and except what is mentioned above, the Promoter/ Promoter Group/ Group Companies are not interested in the transaction.</p>
4.	Industry to which the entity being acquired/ incorporated belongs	Electric Vehicle and Tele-communication Sector
5.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>The WOS to be Incorporated in Netherlands shall inter-alia deal in:</p> <ul style="list-style-type: none"> <li>• Electric Vehicles Charging Stations &amp; Systems &amp; Spare Parts Trading.</li> <li>• Solar Energy Systems &amp; Components Trading</li> <li>• Batteries Trading</li> <li>• Repair &amp; maintenance of primary &amp; storage batteries</li> <li>• Tele-communication Equipment Trading</li> </ul>
6.	Brief details of any governmental or regulatory approvals required for the acquisition	None
7.	Indicative time period for completion of the Acquisition	The application for the incorporation of WOS will be filed immediately and will be completed upon receipt of approvals from the relevant authorities in Netherlands, if any.
8.	Consideration - whether cash consideration or share swap or any other form and details of the same	100% subscription to the equity share capital of the WOS in cash shall be made, through normal banking channels, once the bank account of the proposed WOS is opened and becomes operational.
9.	Cost of subscription or the price at which the shares are subscribed	The Company would subscribe 500,000 Ordinary Shares of Euro 1/- each of the proposed WOS and infuse EURO 500,000/- initially and invest further funds in one of more tranches into the WOS

		depending upon the requirement in compliance with the applicable Laws
10.	Percentage of shareholding/ control acquired and / or number of shares acquired	100%
11.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not applicable