

Date: 06th September, 2024

To,
Department of Corporate Services,
BSE Limited,
P J Towers, Dalal Street,
Mumbai- 400 001.
BSE: Scrip Code: 531112

To,
Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051.
NSE Trading Symbol: BALUFORGE

Dear Sir/Madam,

Sub: - Outcome of the Meeting of the Board of Directors held on Friday, 06th September, 2024

In pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the meeting of the Board of Directors of the Company held today i.e., Friday, September 06, 2024, have inter-alia considered and approved the following:

1. Appointment of Mr. Sumer Singh (DIN: 10768646) as an Additional Director designated as Non-executive- Independent Director, not liable to retire by rotation for tenure of 5 (Five) consecutive years commencing from 06th September, 2024 to 05th September, 2029, subject to approval of the Shareholders in the ensuing 35th Annual General Meeting of the Company.

Details required as per Schedule III of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, read with SEBI Circular No.: SEBI/HO/CFD/CFD-POD1/P/CIR/2023/123 dated July 13, 2023, and SEBI Master Circular for compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 dated July 11, 2023 herewith as Annexure "I".

Further, we would like to state that as per requirement of Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 w.r.t Enforcement of SEBI order regarding Appointment of Directors by Listed Companies, the Board of Directors and Nomination and Remuneration Committee while considering the appointment of Mr. Sumer Singh (DIN: 10768646) as Independent Director of the Company have verified and confirmed from him that he is not debarred from holding the office as a Director pursuant to any SEBI order or any other such authority. Accordingly, we hereby affirm that Mr. Sumer Singh (DIN: 10768646), being appointed as Independent Director, is not debarred from holding the office of Director by virtue of any SEBI order or any other such Authority.

2. 35th Annual General Meeting ("35th AGM") of the Company for the Financial Year 2023- 2024 has been scheduled to be held on Monday, 30th September, 2024 at 11:30 am (IST) through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') facility pursuant to Circular No.14 / 2020 dated April 8, 2020, Circular No. 17 / 2020 dated April 13, 2020 and Circular No. 20 / 2020 dated May 5, 2020, read with Circular No. 21 / 2021 dated December 14, 2021, Circular No. 02 / 2021 dated January 13, 2021, Circular No. 19 / 2021 dated December 8, 2021, Circular No. 02 / 2022 dated May 05, 2022, General Circular No. 10 / 2022 dated December 2022 and General Circular No. 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs ("MCA Circulars") which does not require physical presence of members at a common venue. The deemed venue for the 35th AGM shall be the Registered Office of the Company.



3. Pursuant to the Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, it is hereby informed that the Board has fixed Friday, September 20, 2024 as 'Record Date' for the purpose of determining entitlement of the members of the Company to receive final dividend for the financial year ended March 31, 2024.
4. Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and Section 91 of the Companies Act, 2013, the Register of Members and Share Transfer Books of the Company will remain closed from Friday, September 20, 2024, to Monday, September 30, 2024 for the purpose of Annual General Meeting of the Company.
5. The appointment of M/s. Jaymin Modi & Co., Practicing Company Secretaries as Scrutinizer of the 35th Annual General Meeting of the Company for the purpose of scrutinize the e-voting and remote e-voting process in a fair and transparent manner.
6. The draft notice of 35th Annual General Meeting (AGM) of the Company;

Please find enclosed copy of the Notice of the 35th AGM & Annual Report for the Financial Year 2023-24, which is also being uploaded on the website of the Company at www.baluindustries.com.

The AGM Notice and Annual Report for the year ended 31st March, 2024 are being sent in electronic mode to Members whose e-mail address is registered with the Company or the Depository Participant(s).

The Board meeting commenced at 09:30 am IST and concluded at 10:05 am IST.

Kindly take the same on your record.

Thanking You,
Yours Truly,

For Balu Forge Industries Limited

JASPALSINGH
PREHLADSINGH
H CHANDOCK

Digitally signed by
JASPALSINGH
PREHLADSINGH CHANDOCK
Date: 2024.09.06 12:55:51
+05'30'

Jaspalsingh Chandock
Managing Director
DIN: 00813218



Annexure "I"

DETAILS UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI CIRCULAR CIR/CFD/CMD/4/2015 DATED SEPTEMBER 09, 2015

Sr. No.	Particulars	Details
1.	Name of Director	Sumer Singh
2.	Reason for Change, Viz. Appointment	Appointment as an Additional Director (Non- Executive Independent)
3.	Date of Appointment	September 06, 2024
4.	Brief Profile (in case of appointment)	<p>Sumer Singh is a mission-focused executive with a reputation for disruptive leadership balancing sustainable growth and corporate responsibility in global markets. He has completed his Bachelor of Arts from Kurukshetra University, Haryana. He, who earned a Bachelor of laws from University of Delhi, one of the premier law universities in India, began his career as probationary officer i.e., in scale-I in Union Bank of India from 15th December, 1993 and rose to the post of Deputy General Manager i.e., Scale VI.</p> <p>Has successfully completed Junior Associate of Indian Institute of the Bankers (JAIIB) and Certified Associate of Indian Institute of Bankers (CAIIB) from Indian Institute of Banking and Finance (IIBF) in the year 2004 and 2006 respectively.</p> <p>He has varied experience of banking and worked as Branch Head for 14 years in different category of branches i.e., Rural, Semi Urban, Urban & Metro branch.</p> <p>He was promoted to Deputy General Manager on 31st March, 2016 and was posted as Regional Head in Indore. He has worked as Regional Head in 4 different regions i.e., Indore, Nagpur, Hissar & Nasik.</p> <p>During his tenure and last posting at the central office in the wealth management vertical, he was responsible for managing life insurance and non-life insurance and union Mutual fund, Allotment of targets Pan India and their achievement was objective. He has 30 years of work experience in Banking Sector.</p>
5.	Disclosures of relationships between Directors	None
6.	Shareholding, if any, in the Company	4,125

