

AXTEL INDUSTRIES LIMITED

Regd. Office-Vadodara Halol Highway, Baska, Panch Mahals - 389350, Gujarat,
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Website-www.axtelindia.com, Tel-+91 2676-247900
CIN:- L91110GJ1991PLC016185

Date: 07-02-2025

Subject: Intimation of Credit Rating under Regulation 30 of SEBI Listing Regulations

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that CARE Ratings Limited has reviewed and assigned the following credit ratings to the Company:

Facilities	Amount (₹ crore)	Current Rating	Prior Rating
Long Term / Short Term Bank Facilities	12.00	CARE A-; Stable / CARE A2+	CARE BBB+; Stable / CARE A2
Short Term Bank Facilities	38.00 (Enhanced from 19.00)	CARE A2+	CARE A2

As Company have not issued any debt securities, the disclosure is not mandated under the applicable regulations. However, we are voluntarily disclosing the credit ratings for information purpose only.

Kindly take the same on record.

For AXTEL INDUSTRIES LIMITED

Prerana S Bokil
Company Secretary & Compliance Officer