

February 6, 2025

The BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

SCRIP CODE: **543066**SECURITY: **Equity Shares/Debentures****The National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex.
Bandra (E), Mumbai - 400 051

SYMBOL: **SBICARD**SECURITY: **Equity Shares**

Dear Sirs,

Re: Shareholder's Approval - Appointment of Director

In furtherance to our letter dated November 22, 2024 regarding appointment of Mr. Challa Sreenivasulu Setty (DIN: 08335249) as Nominee Director (subject to the approval of shareholders) and Chairman of the Board of the Company, we wish to inform that the shareholders of the Company vide postal ballot resolution dated February 6, 2025, approved appointment of Mr. Challa Sreenivasulu Setty (DIN: 08335249) as Nominee Director on the Board of the Company w.e.f. November 22, 2024, on such terms and conditions as the Board of Directors may deem fit. Brief profile of Mr. Challa Sreenivasulu Setty is attached herewith.

Mr. Challa Sreenivasulu Setty is not related to any Director of the Company and also not debarred from holding the office of Director pursuant to any SEBI order or any other such authority as per the circular of the BSE Limited and the National Stock Exchange of India Limited relating to the "Enforcement of SEBI Orders regarding appointment of Directors" by the listed companies dated June 20, 2018.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited**Payal Mittal Chhabra****Chief Compliance Officer & Company Secretary****Date & Time of Event: - February 6, 2025 at 07:53 PM**

SBI Cards and Payment Services Ltd.

DLF Infinity Towers, Tower C,
12th Floor, Block 2, Building 3,
DLF Cyber City, Gurugram - 122002,
Haryana, India

Tel.: 0124-4589803
Email: customercare@sbicard.com
Website: sbicard.com

Registered Office:
Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower,
E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034
CIN - L65999DL1998PLC093849

Brief Profile of Mr. Challa Sreenivasulu Setty

Mr. Challa Sreenivasulu Setty took over charge as Chairman of State Bank of India (SBI) on August 28, 2024. He joined the Board of SBI as Managing Director in January 2020 and headed Retail & Digital Banking vertical from year 2020 till 2022 and International Banking, Global Markets & Technology portfolio of the Bank thereafter. He has also been heading various task forces/committees formed by the Government of India.

A Bachelor of Science in Agriculture and also, a Certified Associate of Indian Institute of Bankers, he started his career with State Bank of India in 1988 as a Probationary Officer. Across a career spanning over three decades, he has rich experience in Corporate credit, Retail, Digital and International banking and banking in developed markets.

Mr. Setty has held key assignments in State Bank of India in Stressed Assets Management, Corporate banking, Mid-Corporate banking, global markets, technology and Syndications both in India and abroad.