



TAHMAR



501-B, 5th Floor
Dempo Trade Centre
Panjim
Goa 403 001



Toll Free No 18002661909
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info@tahmar.in
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Date: 24th August, 2024

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor, Dalal Street,
Mumbai- 400 001

Scrip Code -516032

Subject: Outcome of the Board Meeting under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Reference: Board Meeting Intimation given on 21st August 2024.

Dear Sir(s),

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the meeting of the Board of Directors of the Company held on **Saturday, August 24, 2024 i.e. today at the Corporate Office of the Company at 501-B, 5th Floor, Dempo Trade Centre, Panjim - Goa - 403 001, the board of Directors** consider the following matters in its meeting as follows:

1. The Board considered and approved the proposal for acquisition of equity shares of ECO CANE SUGAR ENERGY LIMITED CIN - U15424PN1999PLC013764 situated at Maharashtra, as going concern basis along with all its plant, machinery, Factory buildings, Bank accounts, receivables etc. including all assets and liabilities, and authorised Mr. RAJSHEKHAR CADAKKETHRAJASEKHAR NAIR or MRS. SHILPA SUSHANT PHADNIS to negotiate and enter in to an MOU and SPA subject to receiving the list of shareholders certified by the company secretary, which shall be subject to the shareholders approval in ensuing annual general meeting of the company, pursuant to the acquisition and completion of all the formalities ECO CANE SUGAR ENERGY LIMITED will become the subsidiary of the company.
2. The Board has accorded the approval of the signing of the MOU Subject to Inspection of the Statutory registers and all the licences (which shall be valid) required to run ECO CANE SUGAR ENERGY LIMITED as a Sugar Factory Duly certified by the Company secretary and Compliance Officer , Chartered accountant and the Managing Director of ECO CANE SUGAR ENERGY LIMITED
3. The Board has accorded the permission for the signing of the MOU subject to the shareholders getting approval in writing from the financial institution where the shares have been pledged (if applicable) for the signing of the MOU

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- The Board shall decide and appoint the directors of ECO CANE SUGAR ENERGY LIMITED pursuant to the approval of the shareholders in the ensuing general meeting, the board shall propose the names of the said directors and their remuneration in the next meeting to be held on 28-08-2024
- The Board has instructed that the said MOU and the SPA shall be executed on a stamp paper not below the value of Rupees 1000 to be duly notarised with the shareholders of the company as stated in the register of members which is duly certified by the company secretary.
- Any deviation to the above mentioned terms need to be approved by the Board

The Board of Directors discussed on initial proposal of fund raising through issue of Equity Shares, Warrants, Preference Shares, OCPS, CCPS, NCPS, NCD, CCD by way of preferential issue or issue of Equity shares through Right issue or any other permissible mode, the board of directors decided to take final decision on fund raising with mode of raising of funds, pricing and other terms of conditions in its further meeting to be held on 28th of August 2024.

- The Board of Directors discussed the proposal to make alteration in Memorandum of Association of Company by way of addition in existing Main Object Clause i.e. clause - III of MOA, subject to the shareholder's approval in ensuing general meeting of the company, this matter will further be discussed in the next meeting of board of directors.
- The board of Directors discussed and approved the proposal of increase in borrowing power in excess of limits specified under section 180 (1) (c) of companies Act, 2013 up to Rs. 1,000.00 crores, subject to the shareholder's approval in upcoming Annual General Meeting.
- The Board Discussed and decided to add Anannya Nair, as a member of the Promoter Group
- The Board of Directors discussed the request letter received from Promoter Group of the company, pursuant to the provisions of Regulations 30 and 31A (8) of the Listing Regulations, we wish to inform you that the Board of directors approved the respective request letters received from following as below:

Sr. no.	Name of Promoter Group	Category	No. of Shares Held
1	Kamini Kamal Johari	Promoter Group	0.00
2	Kartik Kamal Johari	Promoter Group	0.00
3	Ladage Manish Dharanendra	Promoter Group	0.00
4	Nallepilly Ramaswami Parameswaran	Promoter Group	0.00

Persons belonging to the promoter group of the Company stated above, seeking reclassification from the "promoter group" category to 'public' category shareholder in accordance with Regulation 31A of SEBI (LODR) Regulations, 2015 inter alia subject to approval from:

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(a) the stock exchanges where the equity shares of the Company are listed namely, BSE Limited. As required under Regulation 31A (8) of the Listing Regulations or any other approval required under SEBI (LODR) Regulations, 2015, the extract of the minutes of the meeting of the Board approving the re-classification request is enclosed as **Annexure B**.

As per SEBI (Prohibition of Insider Trading) Regulations, 2015, and in terms of the Code of Conduct for prevention of Insider Trading in the Shares of Tahmar Enterprises Limited, the Trading Window will be closed from today and shall remain closed until 48 hours after the declaration of outcome of the meeting.

The aforesaid Board Meeting commenced at 6.30 P.M. and concluded at 8.00 P.M.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,
Yours Faithfully,

For Tahmar Enterprises Ltd

Alkesh Patidar
Company Secretary

ENCL: As Above.

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Annexure - A (Profile of Target Company).

Sr. No.	Particular	Details
1	Name of target Company	Eco Cane Sugar Energy Limited
2	CIN	U15424PN1999PLC013764
3	Registered Address	Ghat No.72/1,72/2 & 76, Mahalunge (KH) Village, Post Tudy Taluka Chandgad, Mahalunge, Maharashtra - 416 507
4	Activity	Manufacture of Food Products and Beverages

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Annexure B

The Extract of the Minutes of the Meeting of the Board approving the Re-Classification Request

CERTIFIED TRUE COPY OF THE EXTRACT OF MINUTES OF MEETING OF THE BOARD OF DIRECTORS ("BOARD") OF TAHMAR ENTERPRISES LTD (FORMERLY KNOWN AS SARDA PAPERS LIMITED) ("COMPANY") HELD ON SATURDAY, AUGUST 24, 2024 AT THE CORPORATE OFFICE OF THE COMPANY AT 501-B, 5TH FLOOR, DEMPO TRADE CENTRE, PANJIM - GOA - 403 001, AT 6:30 P.M. AND CONCLUDED 8:00 P.M.

RECLASSIFICATION OF PROMOTER GROUP TO PUBLIC CATEGORY:

The Board was informed that persons belonging to the 'Promoter Group' of the Company, had vide their letters dated 24th August, 2024 requested the Company for re-classification from the 'Promoter Group' category to 'Public' category shareholder of the Company. The Company intimated the aforesaid request(s) for re-classification to BSE Limited on 24th August, 2024.

The aforesaid letters were placed before the Board for its perusal.

The details of the shareholding of the Promoter was also placed before the Board:

Sr. No.	Name of Promoter Group	Category	No. of Shares Held
1	Kamini Kamal Johari	Promoter Group	0.00
2	Kartik Kamal Johari	Promoter Group	0.00
3	Ladage Manish Dharanendra	Promoter Group	0.00
4	Nallepilly Ramaswami Parameswaran	Promoter Group	0.00

It was also informed that the Company has in the request letters received confirmation that they are neither a part of the Board nor do they hold any key managerial position in the Company.

The Board was also apprised that each of them are satisfying all the conditions specified in Regulation 31A (3)(b) of the Listing Regulations. The Board was further informed that in terms of Regulation 31A of the Listing Regulations, the said re-classification shall require the approval of the Board of the Company and the stock exchanges where the shares of - the Company are listed namely, BSE Limited, or any other approval required in this regards.

Accordingly, on the basis of the rationale provided above and in accordance with the provisions of Regulation 31A of the Listing Regulations, the Board was of the view that the requests for reclassification from the 'promoter group' category to 'public' category shareholder be accepted and approved, which shall be subject to the approvals of the Stock Exchanges (BSE LTD.), and/or such other approval, if any as may be necessary in this regard.

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The Board considered the matter and passed the following resolution unanimously:

“RESOLVED THAT pursuant to the provisions of the Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”), and subject to the approvals of the of BSE Limited, and/or such other approval, if any, as may be required in this regard, the approval of the Board of Directors be and is hereby accorded to the requests received from members of the promoter group of the Company, for reclassification from the ‘promoter group’ category to ‘public’ category shareholder of the Company in the following manner:

Sr. No.	Name of Promoter Group	Category	No. of Shares Held	% of Shareholding	Category (Post Reclassification)
1	Kamini Kamal Johari	Promoter Group	0.00	0.00	Public
2	Kartik Kamal Johari	Promoter Group	0.00	0.00	Public
3	Ladage Manish Dharanendra	Promoter Group	0.00	0.00	Public
4	Nallepilly Ramaswami Parameswaran	Promoter Group	0.00	0.00	Public

RESOLVED FURTHER THAT approval be and is hereby given to the Company to seek shareholders' approval in relation to the re-classification in accordance with Regulation 31A(3)(a)(iii) of the Listing Regulations and the Company is hereby authorized to take all necessary steps in this regard.

RESOLVED FURTHER THAT for the purpose of giving effect to the foregoing resolution, Ms. SARITA SEQUEIRA, Managing Director, Mr. RAJSHEKHAR CADAKKETHRAJASEKHAR NAIR (Executive Director) be and are hereby severally authorized on behalf of the Company to do, either by themselves or through delegation to any person, as they may in their absolute discretion deem fit, all such acts, deeds, matters and things as they may at their discretion deem necessary or expedient for such purpose, and make all necessary filings including but not limited to making applications to the Stock Exchanges (BSE Ltd.) to seek their approval for the re-classification in accordance with Listing Regulations and other applicable laws, if any, and to execute all such deeds, documents or writings as are necessary or expedient, to settle any questions, difficulties or doubt that may arise in this behalf.

RESOLVED FURTHER THAT if any documents, relating to the re-classification is required it be signed in accordance with the provisions of Regulations of SEBI (LODR) Regulations 2015 and/or as per the provisions of Article of Articles of Association of the Company by any one of the aforesaid persons.

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RESOLVED FURTHER THAT a certified true copy of any of the resolutions and/ or extracts of the minutes of the board meeting be issued under the signature of any of the directors or key managerial personnel of the Company to the concerned person with a request to act thereon.”

**For Tahmar Enterprises Ltd
(Formerly known as Sarda Papers Limited)**

**Alkesh Patidar
Company Secretary**

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