



Galactico Corporate Services Limited

A SEBI Registered Category I Merchant Banker

Date: July 10, 2024

To,
BSE Limited,
P.J.Towers,
Dalal Street,
Mumbai – 400001
Scrip code 542802

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on formation of an Associate Company.

Pursuant to the Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we would like to inform you that that our subsidiary Instant Finserve Private Limited ("IFPL") has remitted Overseas Direct Investment ("ODI") of Euro 19,300 (Approx. INR 17.75 lakhs) in Ronak Global Trade under automatic route by following Regulations issued by Reserve Bank of India and ODI regulations. Ronak Global Trade will become an Associate of our Company as IFPL will be holding approx. 25% in Ronak Global Trade by virtue of this investment made. The Board of Directors of IFPL at their meeting held on Tuesday, July 9, 2024, have approved transaction of ODI and remittance of funds to Ronak Global Trade, Foreign Company having office at Ouagadougou, Sector 1L, Section Ch, Lot 05, Plot 04 11 Bp 1586 Ouagadougou 11, Burkina Faso.

Ronak Global Trade is Limited Liability Company (SARL). The aforesaid Company is engaged in the business of purchase and sell of food products, household items, electronic items, plastic items and clothes in all countries and particularly in Burkina Faso.

Details required pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is attached herewith as Annexure A.

Kindly take the above information on record and acknowledge the receipt.

You are requested to disseminate the above information on your respective websites.

Thanking You,

For Galactico Corporate Services Limited,

Aishwarya Jayanta Sheth
Company Secretary & Compliance Officer



Encl: Annexure-A

Nashik: 68, 6th Floor, Business Bay, Shri. Hari Kute Marg, Tidke Colony, Nashik (MH) - 422002. Phone :+91 253-2952456

Pune: 409 & 410, 4th Floor, City Square, 29/2, Bhamburda, CTS 1723, Shivaji Nagar, Pune (MH) - 411005.

Email: info@galacticocorp.com | Website: www.galacticocorp.com

CIN No.: L74110MH2015PLC265578 | SEBI Registration No.: INM000012519



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Annexure – A

Sr. No	Particulars	Details
1.	Name(s) of the Company, details in brief	The name of Company is Ronak Global Trade is Limited Liability Company (SARL), having office at Ouagadougou, Sector 1L, Section Ch, Lot 05, Plot 04 11 Bp 1586 Ouagadougou 11, Burkina Faso.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Ronak Global Trade will become an Associate of our Company as IFPL will be holding approx. 25% in Ronak Global Trade by virtue of this investment made. This transaction with Ronak Global Trade does not fall within related party transaction and promoter /promoter Group does not have any interest in the entity.
3.	Industry to which the entity being acquired belongs;	Purchase and sell of products
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Ronak Global Trade will become an Associate of our Company as IFPL will be holding approx. 25% in Ronak Global Trade by virtue of this investment made. The Management of IFPL has made the decision to foray into this field. Ronak Global Trade is involved into purchase and sell of food products, household items, electronic items, plastic items and clothes in all countries.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Overseas Direct Investment is made under Automatic Route by following Regulations issued by Reserve Bank of India and ODI regulations. Further, Ronak Global Trade will complete the allotment process as per the applicable local regulations.
6.	Indicative time period for completion of the acquisition;	Ronak Global Trade will complete the allotment process as per the applicable local regulations. This should be completed by August 30, 2024.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash - Through Banking Channels by investing in the Equity Capital of Ronak Global Trade



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8.	Cost of acquisition or the price at which the shares are acquired	Euro 19,300 (Approx. INR 17.75 lakhs) for approx. 25% stake. Securities are subscribed at Face Value.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	IFPL will hold approx. 25% stake in Ronak Global Trade.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Ronak Global Trade is Limited Liability Company (SARL). The said Company is engaged in the business of purchase and sell of food products, household items, electronic items, plastic items and clothes in all countries and particularly in Burkina Faso. The Company has recently incorporated in the FY 2023-24 and has not commenced any major activities. Country: Burkina Faso.



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