

13th February 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
SCRIP CODE: 500163

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400051
SYMBOL: GODFRYPHLP

Sub.: Integrated filing (Financial) for the quarter and nine months ended 31st December 2024.

Dear Sirs,

In furtherance to our disclosure dated 13th February 2025 and pursuant to the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months ended 31st December 2024.

The same will also be made available on the website of the Company at <https://www.godfreyphillips.co.in>.

Kindly take the above on records.

Thanking you,

Yours Faithfully,

For Godfrey Phillips India Limited

Punit Kumar Chellaramani
Company Secretary & Compliance Officer

Encl.: As above

A. Financial Results

S.R. BATLIBOI & Co. LLP

Chartered Accountants

4th Floor, Office 405
World Mark - 2, Asset No. 8
IGI Airport Hospitality District, Aerocity
New Delhi - 110 037, India

Tel : +91 11 4681 9500

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Godfrey Phillips India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Godfrey Phillips India Limited (the "Company") for the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Naman Agarwal

Partner

Membership No.: 502405

UDIN: 25502405 BMLBSP9418

Place: New Delhi

Date: February 13, 2025



GODFREY PHILLIPS INDIA LIMITED

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2024

(Rs. in lakhs)

	Particulars	Quarter ended	Preceding Quarter ended	Corresponding Quarter ended	Nine Months ended	Nine Months ended	Year ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1	Revenue from operations						
	(a) Revenue from contracts with customers	188935	164030	147326	495824	407364	523888
	(b) Other operating revenues	740	855	885	2177	2606	3580
	Total revenue from operations	189675	164885	148211	498001	409970	527468
2	Other income						
	(a) Dividend income from an associate	5084	5208	6944	15748	14508	17608
	(b) Others	4722	5128	5694	14383	14709	21392
	Total other income	9806	10336	12638	30131	29217	39000
3	Total income (1+2)	199481	175221	160849	528132	439187	566468
4	Expenses						
	(a) Cost of materials consumed	40425	34645	29809	108251	78841	108345
	(b) Purchases of stock-in-trade	57564	45522	39161	135399	112826	135916
	(c) Changes in inventories of finished goods, stock in-trade and work-in-process	(2117)	(181)	4578	(4582)	3487	(492)
	(d) Excise duty	30426	26744	23786	84207	65368	88503
	(e) Employee benefits expenses	8220	10127	7919	27847	23114	31609
	(f) Finance costs	282	455	572	1300	1900	2582
	(g) Depreciation and amortisation expenses	2716	3070	3545	9274	10714	14268
	(h) Other expenses	19322	21432	21045	59035	57236	77081
	Total expenses	156838	141814	130415	420731	353486	457812
5	Profit before exceptional item and tax (3-4)	42643	33407	30434	107401	85701	108656
6	Exceptional item (Refer Note 3)	-	-	-	(5960)	-	-
7	Profit before tax (5+6)	42643	33407	30434	101441	85701	108656
8	Tax expense						
	(a) Current tax	8100	5868	5088	20641	15719	19798
	(b) Deferred tax charge/(credit) (Refer Note 3 and 4)	1310	2853	791	553	(260)	774
	Total tax expense	9410	8721	5879	21194	15459	20572
9	Profit for the period (7-8)	33233	24686	24555	80247	70242	88084
10	Other comprehensive income						
	Items that will not to be reclassified to profit or loss						
	(a) Loss on remeasurements of the defined benefit/contribution plans	(84)	(350)	(84)	(518)	(557)	(512)
	(b) Tax relating to items that will not be reclassified to profit or loss	21	88	21	130	140	129
	Total other comprehensive loss, net of tax	(63)	(262)	(63)	(388)	(417)	(383)
11	Total comprehensive income for the period (9+10)	33170	24424	24492	79859	69825	87701
12	Paid up equity share capital (Face value of Rs. 2 per share)	1040	1040	1040	1040	1040	1040
13	Reserves excluding revaluation reserves						383078
14	Basic and diluted earnings per share (Rs.) (*not annualised)	63.92*	47.48*	47.23*	154.34*	135.10*	169.41



GODFREY PHILLIPS INDIA LIMITED

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2024

(Rs. in lakhs)

	Quarter ended 31.12.2024 (Unaudited)	Preceding Quarter ended 30.09.2024 (Unaudited)	Corresponding Quarter ended 31.12.2023 (Unaudited)	Nine Months ended 31.12.2024 (Unaudited)	Nine Months ended 31.12.2023 (Unaudited)	Year ended 31.03.2024 (Audited)
Particulars	(1)	(2)	(3)	(4)	(5)	(6)
Segment-wise Revenue, Results, Assets, Liabilities and Capital Employed						
1 Segment Revenue:						
a) Cigarettes, Tobacco and related Products	187521	161006	137027	482367	375765	483121
b) Retail and related Products	2154	3879	11184	15634	34205	44347
Total revenue from operations	189675	164885	148211	498001	409970	527468
2 Segment Results:						
a) Cigarettes, Tobacco and related Products	32546	25095	19726	80818	61998	77846
b) Retail and related Products (Refer Note 3)	(582)	(744)	(1586)	(8978)	(4828)	(6424)
Total	31964	24351	18140	71840	57170	71422
Add/(Less):						
i) Finance costs (unallocable)	(29)	(56)	(41)	(117)	(99)	(197)
ii) Un-allocable income net of unallocable expenditure	10708	9112	12335	29718	28630	37431
Profit before tax	42643	33407	30434	101441	85701	108656
3 Assets:						
a) Cigarettes, Tobacco and related Products	322775	342102	184227	322775	184227	234796
b) Retail and related Products	7708	12780	26381	7708	26381	25960
c) Unallocated Corporate Assets	249153	212970	294962	249153	294962	273795
Total Assets	579636	567852	505570	579636	505570	534551
4 Liabilities:						
a) Cigarettes, Tobacco and related Products	151022	144809	109705	151022	109705	118375
b) Retail and related Products	5137	14685	25202	5137	25202	24668
c) Unallocated Corporate Liabilities	7513	6667	4876	7513	4876	7390
Total Liabilities	163672	166161	139783	163672	139783	150433
5 Capital Employed						
a) Cigarettes, Tobacco and related Products	171753	197293	74522	171753	74522	116421
b) Retail and related Products	2571	(1905)	1179	2571	1179	1292
c) Unallocated Capital Employed	241640	206303	290086	241640	290086	266405
Total Capital Employed	415964	401691	365787	415964	365787	384118
Total (4+5)	579636	567852	505570	579636	505570	534551

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Notes to unaudited standalone financial results:

- 1 The above results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and have been taken on record by the Board of Directors at its meeting held on February 13, 2025 after being reviewed by the Audit Committee.
- 2 These financial results have been prepared in accordance with the requirements of Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 3 The Board of Directors, at its meeting held on April 12, 2024, had decided to exit from carrying out the business operations of the Company's Retail Business Division being operated under the name 24Seven subject to completion of necessary formalities. Subsequently, the Company is in the process of closing down the operations of the said division. Accordingly, the Company, in the financial results for the quarter ended June 30, 2024, had recorded an exceptional loss of Rs 5960 lakhs, comprising of impairment charge of Rs 2614 lakhs and other expected closure costs of Rs 3346 lakhs and taken consequential tax credit of Rs. 1500 lakhs. The management has reassessed the quantum of the said exceptional loss as at December 31, 2024 and believes that the same is reasonable.
- 4 The Finance (No. 2) Act, 2024, which was enacted during the previous quarter, withdrew the indexation benefit on long-term capital gains and changed the tax rate applicable on capital gains. Consequently, there was an increase in deferred tax liabilities and corresponding deferred tax expense by Rs. 2,252 lakhs in the standalone financial results for the previous quarter ended September 30, 2024.
- 5 The Board of Directors of the Company, at its meeting held on November 19, 2024, declared an interim dividend for the financial year 2024-25 @ Rs.35 per equity share of Rs. 2 each and the same has been subsequently paid by the Company.

Limited Review:

The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, has been completed and the related Report shall be forwarded to the Stock Exchanges. This Report does not have any impact on the above "Results and Notes" for the quarter and nine months ended December 31, 2024 which needs to be explained.

Registered Office:

'Macropolo Building', Ground Floor,
Dr. Babasaheb Ambedkar Road, Lalbaug,
Mumbai - 400 033.
New Delhi : February 13, 2025

For and on behalf of the Board

Bina Modi

(Dr. Bina Modi)

Chairperson & Managing Director

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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Godfrey Phillips India Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Godfrey Phillips India Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associates for the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in Annexure 1.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



S.R. BATLIBOI & Co. LLP

Chartered Accountants

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:

- 4 subsidiaries, whose unaudited interim financial results include total revenues of Rs. (123) lakhs and Rs. 774 lakhs, total net profit/(loss) after tax of Rs. (140) lakhs and Rs. 526 lakhs, total comprehensive income of Rs. (10,924) lakhs and Rs. 19,236 lakhs for the quarter ended December 31, 2024 and the nine months period ended on that date respectively, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial information and financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:

- 2 subsidiaries, whose interim financial results and other financial information reflect total revenues of Rs. Nil and Rs. Nil, total net (loss) after tax of Rs. (2) lakhs and Rs. (2) lakhs, total comprehensive income/(loss) of Rs. (2) lakhs and Rs. (2) lakhs, for the quarter ended December 31, 2024, and for the nine months ended on that date respectively.
- 1 associate, whose interim financial results includes the Group's share of net profit and Group's share of total comprehensive income of Rs.2 lakhs and Rs. Nil for the quarter ended December 31, 2024 and for the nine months period ended on that date respectively.

The unaudited interim financial results and other unaudited financial information of these subsidiaries and associates have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and associates, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Naman Agarwal

Partner

Membership No.: 502405

UDIN: 25502405BMLBSQ4407

Place: New Delhi

Date: February 13, 2025



S.R. BATLIBOI & Co. LLP

Chartered Accountants

Annexure 1

List of subsidiaries and associates

Subsidiaries

S.no.	Name
1	International Tobacco Company Limited
2	Chase Investments Limited
3	Friendly Reality Projects Limited
4	Unique Space Developers Limited
5	Rajputana Infrastructure Corporate Limited
6	Godfrey Phillips Middle East DMCC (till May 25, 2024)
7	White Horse Realty Limited (incorporated on December 26, 2024)

Associates

S.no.	Name
1	IPM India Wholesale Trading Private Limited
2	KKM Management Centre Private Limited



GODFREY PHILLIPS INDIA LIMITED

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2024

(Rs. in lakhs)

	Particulars	Quarter ended	Preceding Quarter ended	Corresponding Quarter ended	Nine Months ended	Nine Months ended	Year ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1	Revenue from operations						
	(a) Revenue from contracts with customers	188935	164030	147326	495824	407364	523888
	(b) Other operating revenues	617	1112	1428	2951	3384	6573
	Total revenue from operations	189552	165142	148754	498775	410748	530461
2	Other income	4734	5133	5720	14407	14789	21426
3	Total income (1+2)	194286	170275	154474	513182	425537	551887
4	Expenses						
	(a) Cost of materials consumed	40425	34645	29809	108251	78841	108345
	(b) Purchases of stock-in-trade	57564	45522	39161	135399	112826	135916
	(c) Changes in inventories of finished goods, stock-in-trade, work-in-process and land	(2117)	(181)	4578	(4582)	3472	239
	(d) Excise duty	30426	26744	23786	84207	65368	88503
	(e) Employee benefits expenses	8709	10658	8421	29435	24698	33641
	(f) Finance costs	286	460	574	1312	1909	2614
	(g) Depreciation and amortisation expenses	2815	3168	3628	9568	10953	14595
	(h) Other expenses	18667	20573	20225	56426	55124	74604
	Total expenses	156775	141589	130182	420016	353191	458457
5	Profit before share of profit of associates, exceptional item and tax (3-4)	37511	28686	24292	93166	72346	93430
6	Share of profit of associates, net of tax	3495	5091	2955	13673	10207	16068
7	Profit before exceptional item and tax (5+6)	41006	33777	27247	106839	82553	109498
8	Exceptional item (Refer Note 3)	-	-	-	(5960)	-	-
9	Profit before tax (7+8)	41006	33777	27247	100879	82553	109498
10	Tax expense						
	(a) Current tax	8128	5973	5159	20890	15836	20242
	(b) Deferred tax charge/(credit) (Refer Note 3 and 4)	1294	2973	853	719	(168)	859
	Total tax expenses	9422	8946	6012	21609	15668	21101
11	Profit for the period (9-10)	31584	24831	21235	79270	66885	88397
12	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	(a) Loss on remeasurements of the defined benefit/contribution plans	(86)	(351)	(87)	(523)	(566)	(519)
	(b) Changes in fair value of equity instruments through other comprehensive income	(12582)	22916	(460)	17678	1994	12366
	(c) Tax relating to items that will not be reclassified to profit or loss	1821	835	129	1164	(322)	(2750)
	Total other comprehensive (loss)/ income, net of tax	(10847)	23400	(418)	18319	1106	9097
13	Total comprehensive income for the period (11+12)	20737	48231	20817	97589	67991	97494
14	Profit for the period attributable to:						
	Owners of the Company	31585	24833	21235	79274	66888	88304
	Non-controlling interest	(1)	(2)	-	(4)	(3)	93
		31584	24831	21235	79270	66885	88397
15	Other comprehensive (loss)/income for the period attributable to:						
	Owners of the Company	(10847)	23400	(418)	18319	1106	9097
	Non-controlling interest	-	-	-	-	-	-
		(10847)	23400	(418)	18319	1106	9097
16	Total comprehensive income for the period attributable to:						
	Owners of the Company	20738	48233	20817	97593	67994	97401
	Non-controlling interest	(1)	(2)	-	(4)	(3)	93
		20737	48231	20817	97589	67991	97494
17	Paid up equity share capital (Face value of Rs. 2 per share)	1040	1040	1040	1040	1040	1040
18	Reserves excluding revaluation reserves						422172
19	Basic and diluted earnings per share (Rs.) (*not annualised)	60.95*	47.92*	40.85*	152.97*	128.65*	169.87

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GODFREY PHILLIPS INDIA LIMITED

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2024

(Rs. in lakhs)

Particulars	Quarter ended	Preceding Quarter ended	Corresponding Quarter ended	Nine Months ended	Nine Months ended	Year ended
	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
	(1)	(2)	(3)	(4)	(5)	(6)
Segment-wise Revenue, Results, Assets, Liabilities and Capital Employed						
1 Segment Revenue:						
a) Cigarettes, Tobacco and related Products	107521	101006	137027	482387	375785	483121
b) Retail and related Products	2154	3879	11184	15634	34205	44347
c) Others	(123)	257	543	774	778	2993
Total revenue from operations	189552	165142	148754	498775	410748	530461
2 Segment Results:						
a) Cigarettes, Tobacco and related Products	32646	25344	19979	81619	62359	78073
b) Retail and related Products (Refer Note 3)	(582)	(744)	(1586)	(8978)	(4828)	(6424)
c) Others	(155)	237	525	699	718	2149
Total	31909	24837	18918	73340	58249	73798
Add/(Less):						
i) Finance costs (unallocable)	(34)	(59)	(45)	(129)	(109)	(230)
ii) Un-allocable income net of unallocable expenditure	5636	3908	5419	13995	14206	19862
iii) Share of profit of associates, net of tax	3495	5091	2955	13673	10207	16068
Profit before tax	41006	33777	27247	100879	82553	109498
3 Assets:						
a) Cigarettes, Tobacco and related Products	327929	347300	189106	327929	189106	239914
b) Retail and related Products	7708	12780	26381	7708	26381	25960
c) Others	72088	84826	42351	72088	42351	53745
d) Unallocated Corporate Assets	238789	203389	289261	238789	289261	264707
Total Assets	646514	648295	547099	646514	547099	584326
4 Liabilities:						
a) Cigarettes, Tobacco and related Products	150029	144371	109151	150029	109151	118617
b) Retail and related Products	5137	14685	25202	5137	25202	24668
c) Others	24	28	28	24	28	64
d) Unallocated Corporate Liabilities	16619	17522	12279	16619	12279	17141
Total Liabilities	171809	176606	146660	171809	146660	160490
5 Capital Employed						
a) Cigarettes, Tobacco and related Products	177900	202929	79955	177900	79955	121297
b) Retail and related Products	2571	(1905)	1179	2571	1179	1292
c) Others	72064	84798	42323	72064	42323	53681
d) Unallocated Capital Employed	222170	185867	276982	222170	276982	247566
Total Capital Employed	474705	471689	400439	474705	400439	423836
Total (4+5)	646514	648295	547099	646514	547099	584326

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Notes to unaudited consolidated financial results:


- 1 The above results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and have been taken on record by the Board of Directors at its meeting held on February 13, 2025 after being reviewed by the Audit Committee.
- 2 These financial results have been prepared in accordance with the requirements of Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 3 The Board of Directors, at its meeting held on April 12, 2024, had decided to exit from carrying out the business operations of the Group's Retail Business Division being operated under the name 24Seven subject to completion of necessary formalities. Subsequently, the Group is in the process of closing down the operations of the said division. Accordingly, the Group, in the financial results for the quarter ended June 30, 2024, had recorded an exceptional loss of Rs 5960 lakhs, comprising of impairment charge of Rs 2614 lakhs and other expected closure costs of Rs 3346 lakhs and taken consequential tax credit of Rs. 1500 lakhs. The management has reassessed the quantum of the said exceptional loss as at December 31, 2024 and believes that the same is reasonable.
- 4 The Finance (No. 2) Act, 2024, which was enacted during the previous quarter, withdrew the indexation benefit on long-term capital gains and changed the tax rate applicable on capital gains. Consequently, there was a decrease in deferred tax liabilities by Rs. 3,640 lakhs with corresponding increase of Rs. 2,350 lakhs and decrease of Rs. 5,990 lakhs in deferred tax expense recorded in the statement of profit and loss and other comprehensive income respectively in the consolidated financial results for the quarter ended September 30, 2024.
- 5 The Board of Directors of the Company, at its meeting held on November 19, 2024, declared an interim dividend for the financial year 2024-25 @ Rs.35 per equity share of Rs. 2 each and the same has been subsequently paid by the Company.

Limited Review:

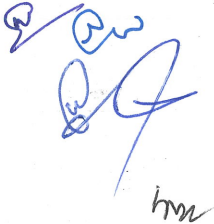
The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, has been completed and the related Report shall be forwarded to the Stock Exchanges. This Report does not have any impact on the above "Results and Notes" for the quarter and nine months ended December 31, 2024 which needs to be explained.

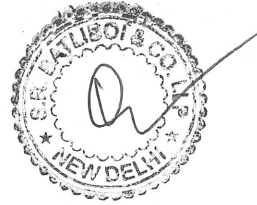
Registered Office:
'Macropolo Building', Ground Floor,
Dr. Babasaheb Ambedkar Road, Lalbaug,
Mumbai - 400 033.
New Delhi : February 13, 2025

For and on behalf of the Board


(Dr. Bina Modi)

Chairperson & Managing Director


hm



GODFREY PHILLIPS INDIA LIMITED
CIN: L16004MH1936PLC008587; website: www.godfreyphillips.co.in; email: isc@godfreyphillips.co.in
Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2024

(Rs. in lakhs)

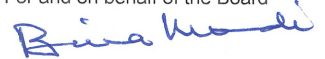
Sl. No.	Particulars	Standalone			Consolidated		
		Quarter ended 31.12.2024	Nine Months ended 31.12.2024	Quarter ended 31.12.2023	Quarter ended 31.12.2024	Nine Months ended 31.12.2024	Quarter ended 31.12.2023
1	Total Income from Operations	189675	498001	148211	189552	498775	148754
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	42643	107401	30434	41006	106839	27247
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	42643	101441	30434	41006	100879	27247
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	33233	80247	24555	31584	79270	21235
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	33170	79859	24492	20737	97589	20817
6	Equity Share Capital	1040	1040	1040	1040	1040	1040
7	Basic and Diluted Earnings per Share (of Rs.2 each) (Rs.) (*not annualised)	63.92*	154.34*	47.23*	60.95*	152.97*	40.85*

Notes:

- The above is an extract of the detailed format of Statements of Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine months ended December 31, 2024 ("These Results") filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. These Results and this extract were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on February 13, 2025. These Results are available on the Company's website (www.godfreyphillips.co.in) and on the websites of National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com).
- The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, has been completed on These Results and the Limited Review Reports by the Auditors have been filed with the Stock Exchanges. These Reports do not have any impact on These Results which needs to be explained.

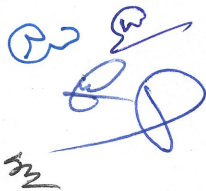
Registered Office: 'Macropolo Building', Ground Floor,
 Dr. Babasaheb Ambedkar Road, Lalbaug,
 Mumbai - 400 033.

For and on behalf of the Board



(Dr. Bina Modi)
 Chairperson & Managing Director

Place: New Delhi
 Dated: February 13, 2025



- B.** Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. - **Not applicable.**
- C.** Format for disclosing outstanding default on loans and debt securities - **Not applicable.**
- D.** Format for disclosure of Related Party Transactions (Applicable only for half yearly filings i.e., 2nd and 4th quarter) - **Not applicable.**
- E.** Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - **Not applicable.**