

**JHL/SJ/2024/24****May 29, 2024**

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051	BSE Limited, Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
<b>Symbol: JUNIPER</b>	<b>Scrip Code: 544129</b>

**Subject: Statement of Deviation or Variation under Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

As per the SEBI Circular No. CIR/CFD/CMD1 /162/2019 dated December 24, 2019, issued by the SEBI titled "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc." and pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a statement of deviation or variation issued by the Company on the captioned subject.

This is for your information, record, and appropriate dissemination.

**For Juniper Hotels Limited**

**Sandeep L. Joshi**  
**Company Secretary and Compliance Officer**

**Encl: a/a**

<b>Statement of Deviation / Variation in utilisation of funds raised</b>	
<b>Name of listed entity</b>	<b>Juniper Hotels Limited</b>
<b>Mode of Fund Raising</b>	Public Issue (IPO)
<b>Date of Raising Funds</b>	28-02-2024 (Date of Listing) 26-02-2024 (Date of Allotment)
<b>Amount Raised</b>	*Fresh issue of 5 Crores Equity Shares at Rs. 360 per share (including share premium of Rs. 350 per share) aggregating to Rs. 1800 crores.
<b>Report filed for Quarter ended</b>	March 31, 2024
<b>Monitoring Agency</b>	Applicable
<b>Monitoring Agency Name, if applicable</b>	CARE Ratings Limited
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	Nil
<b>Comments of the auditors, if any</b>	Nil

**Objects for which funds have been raised and where there has been a deviation, in the following table (INR in Crores)**

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized till March 31, 2024	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Repayment/ prepayment/ redemption, in full or in part, of certain outstanding borrowings availed by our Company and our recent acquisitions, namely CHPL and CHHPL; and	Not Applicable	1,500.00	Not Applicable	1404.28	-	The Board has approved the repayment of borrowings to the tune of Rs. 172.02 Crores which were part of the Indebtedness listed in the Red Herring Prospectus (RHP).
General corporate purposes.		233.08		-		No Deviation

*Deviation or variation could mean:*

*(a) Deviation in the objects or purposes for which the funds have been raised or*

*(b) Deviation in the amount of funds utilized as against what was originally disclosed or*

*(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc*

**For Juniper Hotels Limited**

**Sandeep L. Joshi**

**Company Secretary and Compliance Officer**

Juniper Hotels Limited (Formerly known as Juniper Hotels Private Limited)  
CIN: U55101MH1985PLC152863

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