



KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company
SEC/ F:24

Enriching Lives

February 25, 2025

BSE Limited

Corporate Relationship Department,
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

(BSE Scrip Code – 500241)

National Stock Exchange of India Ltd.

5th Floor, Exchange Plaza,
Bandra (East),
Mumbai - 400 051.

(NSE Symbol - KIRLOSBROS)

Dear Sir/Madam,

**Sub: Intimation – Amendment to Share Subscription and Shareholders Agreement with
Sunsure Solarpark Nineteen Private Limited**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

This is further to our intimation dated September 19, 2024 pursuant to the subject referred regulations read with Para A of Part A of Schedule III, informing about the execution of Share Subscription and Shareholders Agreement (SSHA) by the Company jointly with The Kolhapur Steel Limited (TKSL), a wholly owned subsidiary on September 19, 2024, *for acquisition of 26% of equity share capital (upto Rs. 50 Million)* of Sunsure Solarpark Nineteen Private Limited ('Sunsure Solarpark').

We wish to inform you that the said SSHA has been amended on February 25, 2025. By this amendment, it has been agreed by the parties that the equity shareholding of the Company jointly with TKSL in Sunsure Solarpark, *shall be at least 26% of equity share capital* of Sunsure Solarpark Nineteen Private Limited ('Sunsure Solarpark') *as per the minimum Captive* Requirements under the provisions of the Electricity Laws, keeping unchanged the overall investment upto Rs. 50 Million in Sunsure Solarpark.

The details as required under SEBI's Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, are attached herewith as Annexure.

The above is also available on website of the Company at www.kirloskarpumps.com.

You are requested take the same on your records.

Thanking you,

Yours faithfully,

For **KIRLOSKAR BROTHERS LIMITED**

Devang Trivedi
Company Secretary

Encl.: As above.

Registered Office & Global Headquarters: "Yamuna", Survey No. 98/(3 to7), Plot No. 3, Baner, Pune - 411 045, Maharashtra, India.

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CIN No.: L29113PN1920PLC000670



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Annexure

Sr. No.	Particulars	Details of Events
a)	Name of the target entity, details in brief of such as size, turnover etc.	Sunsure Solarpark Nineteen Private Limited, Gurgaon, Haryana ('Target entity / Sunsure Solarpark').
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not Applicable
c)	Industry to which the entity being acquired belongs	The target entity develops renewable energy generation projects.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment is as per the Electricity Act, 2003 and for the purpose of purchase of solar power under Open Access/Group Captive Scheme.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
f)	Indicative time period for completion of acquisition	The completion of acquisition i.e. subscription of shares will be completed in tranches as mutually agreed by the parties, tentatively within 6 months from execution of SSHA.
g)	Consideration – whether cash consideration or share swap and details of the same	Subscription of equity shares through cash consideration.
h)	Cost of acquisition and/or the price at which the shares are acquired	Equity investment not exceeding Rs. 50 Million.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	Equity shareholding of the Company jointly with The Kolhapur Steel Limited, in Sunsure Solarpark, shall be <i>at least</i> 26% as per the Captive Requirements.
j)	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (brief)	<ul style="list-style-type: none"> • Products/line of business of the target entity: Generation of Renewable Energy • Date of incorporation of the target entity: January 23, 2024 • History of last 3 years turnover: Not applicable as the target entity is a newly incorporated company and will require to close its first financial year on March 31, 2025. • Country in which Sunsure Solarpark has presence: India.