



ISHITA DRUGS & INDUSTRIES LTD.

Corp. Off.: 401, 3rd Eye II, Opp. Parimal Garden, C. G. Road, Ahmedabad-380006.
Regd. Office & Factory : 179/1, Vasna-Iyava, Tal. Sanand, Dist. : Ahmedabad.
E-mail : ishitadrugs@gmail.com | info@ishitadrugs.com | URL : www.ishitadrugs.com

Phone : +91 7226995613/14/15 | +91 79 4002 3839

Date: 02.10.2024

To,
Department of Corporate Services,
BSE Limited.
Floor No. 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001.

Scrip code: 524400

Dear Sir/Madam,

Sub: Change in the Management of the Company
Re: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, the Members at their 31st Annual General Meeting ("AGM") held on Monday, September 30, 2024 of which voting results have been declared on October 02, 2024, had considered and approved the following Appointment/Re-appointment.

1. Approve the regularization of the appointment of Ms. Dhvani Solanki [DIN: 10299290] from Additional Director to Non- Executive Independent Director of the Company for a first term of Five consecutive years commencing from 1st October, 2024 up to 30th September, 2024.

The required details pursuant to SEBI Listing regulations are annexed herewith as Annexure - I.

2. Approve the Re-appointment of Mr. Jagdishprasad Agrawal [DIN: 01031687] as a Managing Director of the Company, for further period of Three years commencing from 1st October, 2024 up to 30th September, 2027.

The required details pursuant to SEBI Listing regulations are annexed herewith as Annexure - II.

3. Approve the Re-appointment of M/s. Jaymin Shah & Associates, Chartered Accountants (FRN No. 129406W) as the Statutory Auditor of the Company to hold office from the conclusion of this (31st) Annual General Meeting (AGM) till the conclusion of the next (32nd) Annual General Meeting of the Company.

"Our basic drugs in the service of humanity worldwide"

CIN No. L24231GJ1992PLC017054
D & B D-U-N-S Number - 65-018-0359



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The required details pursuant to SEBI Listing regulations are annexed herewith as Annexure - III.

Please take the above details on your records.

Thanking You.

For, Ishita Drugs and Industries Limited

Jagdish Agrawal
Managing Director

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Annexure - I

Information as required under Regulation 30 - of SEBI

(Listing Obligations and Disclosure Requirements) Regulations 2015

| Sr.No. | Particulars | Details |
|--------|--|--|
| 1. | Reasons for Change viz. appointment, resignation, removal, otherwise; | Appointment of Ms. Dhvani Solanki [DIN: 10299290] as a Non-executive Independent Director of the Company. (Based on the recommendation of Nomination and Remuneration committee) |
| 2. | Date of appointment /cessation (as applicable) & terms of appointment | Date of appointment: 01 st October, 2024 Terms of Appointment: for a term of 5 years commencing from the date of appointment. |
| 3. | Brief Profile | Ms. Dhvani Solanki is a Qualified Company Secretary with more than 10 years of experience working in private and public listed companies. She is involved in various statutory compliances and day to day accounting activities like GST registration and also in secretarial and Internal Audit, matters related to RBI and foreign exchange trading laws and regulations. |
| 4. | Disclosure of relationships between directors (in case of appointment of a director) | Ms. Dhvani Solanki is not related to any of the Directors of the Company. |
| 5. | Declaration as required under Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 | Ms. Dhvani Solanki is not debarred from holding office of a director by virtue of any SEBI order or any other such authority. |

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Annexure - II

Information as required under Regulation 30 - of SEBI

(Listing Obligations and Disclosure Requirements) Regulations 2015

| Sr.No. | Particulars | Details |
|--------|--|---|
| 1. | Reasons for Change viz. appointment, resignation, removal, otherwise; | Appointment of Mr. Jagdishprasad Agrawal [DIN: 01031687] as a Managing Director of the Company. (Based on the recommendation of Nomination and Remuneration committee) |
| 2. | Date of appointment /cessation (as applicable) & terms of appointment | Date of appointment: 01 st October, 2024. Terms of Appointment: for a term of 3 years commencing from the date of appointment as laid out in draft agreement between Company and Mr. Jagdishprasad Agrawal. |
| 3. | Brief Profile | Mr. Jagdish Agrawal, Managing Director of the Company, has been associated with the company since from the primary stage of the Company. His current tenure is for a period of 3 years which expires on 30th September 2024 and it is proposed to re-appoint him for a further period of 3 years. Mr. Jagdish Agrawal is a highly qualified person with B.E. (Chemical Engineering) from U.D.C.T. Mumbai and a M.S. (Chemical Engineering) from University of Florida, USA. He has more than 50 years of experience in the chemicals and pharmaceuticals industry and is widely acknowledged as an industry expert. He is a member of various Govt. Committees and Industry Association committees, in an advisory and executive role. |
| 4. | Disclosure of relationships between directors (in case of appointment of a director) | No relationship with any Directors/KMP except: 1. Mrs. Abha Agrawal (Wife) 2. Mr. Sumit Agrawal (Son) |
| 5. | Declaration as required under Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 | Mr. Jagdishprasad Agrawal is not debarred from holding office of a director by virtue of any SEBI order or any other such authority. |

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Annexure - III

Information as required under Regulation 30 - of SEBI

(Listing Obligations and Disclosure Requirements) Regulations 2015

| Sr.No. | Particulars | Details |
|--------|--|--|
| 1. | Reasons for Change viz. appointment, resignation , removal, otherwise; | Appointment of M/s. Jaymin Shah & Associates, Chartered Accountants (FRN No. 129406W) as the Statutory Auditors of the Company. |
| 2. | Date of appointment / cessation (as applicable) & terms of appointment | Date of appointment: 01 st October, 2024. Terms of Appointment: for a term of 1 years commencing from the date of appointment as mutually agreed between the Board of Directors of the Company and the Auditors. |
| 3. | Brief Profile | Jaimin Shah & Associates is a leading Chartered Accountant firm rendering comprehensive professional services which include Audit, Management Consultancy, Tax Consultancy, Corporate Compliances, Accounting Services, Financial Services, Secretarial Services, GST Consultation, Legal Services related to Income Tax and GST etc. They also serve in Legal Services like appeals at various levels in the field of Direct and Indirect Taxation, Cross-Border Practice etc. |
| 4. | Disclosure of relationships between directors (in case of appointment of a director) | NA |

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