



07.11.2024

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra East, Mumbai 400 051 NSE Code: UCAL	BSE Limited, Corporate Relationship Department, 1st floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort Mumbai - 400 001. BSE Code: 500464
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Dear Sir,

SUB: INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Para B of Part A of Schedule III of said Regulations, we wish to inform the Exchange that the Company has executed the sale agreement today viz., 7th November 2024 towards sale of an idle property of the Company situated at Industrial Development Colony (IDC) Mehrauli Road, Tehsil and District Gurugram.

The disclosures in terms of Schedule III of the Listing Regulations in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith.

Name(s) of parties with whom the sale agreement is entered;	Mr. Mukesh Sharma and Mrs. Rani Sharma
Purpose of entering into the sale agreement;	As the property remained idle since 2013, the company considered it prudent to monetize the idle asset by selling the property admeasuring 1789.30 Square Meter along with construction existing thereon having built up area measuring 33,390 Square Feet situated at Industrial Development Colony (IDC) Mehrauli Road, Tehsil and District Gurugram to the prospective buyers and hence the sale agreement was entered into.
Size of agreement	For a total consideration of Rs.24.50 Crores (Rupees Twenty-four Crores and fifty lakhs Only) which includes cost of the said built up property along with fittings and fixtures installed therein.
Shareholding, if any, in the entity with whom the agreement is executed.	Not applicable since the buyers are individuals.
Significant terms of the agreement (in brief)	Sale of the property admeasuring 1789.30 Square Meter along with construction existing thereon having built up area measuring 33,390 Square Feet situated at Industrial Development Colony (IDC) Mehrauli Road, Tehsil and District Gurugram for a total cash consideration of Rs.24.50 Crores (Rupees Twenty-four Crores and fifty lakhs Only) which includes cost of the said built up property along with fittings and fixtures installed therein.



Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No. They are not related to promoter/promoter group/ group companies in any manner.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No. This transaction does not fall within the Related Party transaction.

Kindly take the same on record.

Thanking You,

Yours faithfully

For **UCAL LIMITED**
(Formerly Ucal Fuel Systems Limited)

S.Narayan
Company Secretary