

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228184
E-Mail : comsec@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

January 30, 2025

HO:SEC:265:2024-25

1. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400 051
Scrip Code: KTKBANK

2. The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400 001
Scrip Code: 532652

Madam/Dear Sir,

Sub: Press Release – Clarification to the news published in Andhra Pradesh regional newspaper

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the press communiqué released by us for your kind information and dissemination.

Yours faithfully,

Sham K
Company Secretary &
Compliance Officer



Karnataka Bank Ltd.

Your Family Bank, Across India.



Regd. & Head Office
P. B. No.599, Mahaveera Circle
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MEDIA MARKETING, CUSTOMER EXPERIENCE & PUBLIC RELATIONS

HO/MMCE/PR/No.13/OR.No. 641 /2024-25

Date: 30-01-2025

PRESS RELEASE

Clarification to the news published in Andhra Pradesh regional newspaper

With reference to the news published in one of the regional newspapers on January 30, 2025 pertaining to a fraud perpetrated by an employee of our Machilipatnam Branch, we wish to clarify the following.

The Bank's Internal Inspection team has identified a fraud at our Machilipatnam Branch, Krishna District, Andhra Pradesh in the gold loan portfolio. It has been detected that some gold loan packets pledged by customers for availing loans have gone missing from the safe custody of the branch.

The Bank has filed a complaint with the Police on 29.01.2025 and Police have registered a FIR and they are investigating into the case. Preliminary investigations reveal that the total value of the packets missing will not exceed Rs. 2 crores.

We hereby wish to confirm that the incident has come to light as part of our Internal Audit & control measures, and we are in the process of taking stock of the entire portfolio of the Branch to assess the situation. The Bank would also like to reiterate that all necessary steps will be taken to ensure that our existing customers of the branch are not inconvenienced in any way due to this incident.

Pallavi T S
Pallavi T S

CHIEF MANAGER