

05th February, 2025

MBFSL/CS/2024-25

To, Department of Corporate Relations, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	To, National Stock Exchange of India Ltd, Exchange Plaza, C- 1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai– 400051
Scrip Code : 543253	Scrip Symbol : BECTORFOOD

Subject: Integrated Filing (Financial) for quarter ended December 31, 2024

Pursuant to Securities and Exchange Board of India Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024, we are hereby submitting the Integrated Filing (Financial), for the quarter and nine months ended on December 31, 2024.

The same will also be made available on the Company's website viz. www.bectorfoods.com.

You are requested to take the same on records.

Yours sincerely,

Thanking you,

For Mrs. Bectors Food Specialities Limited

Atul Sud
Company Secretary and Compliance Officer
M.No. F10412

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Mrs. Bectors Food Specialities Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Mrs. Bectors Food Specialities Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of Mrs. Bectors Food Specialities Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its associate (refer Annexure 1 for the list of subsidiaries and associate included in the Statement) for the quarter ended and the consolidated year to date results for the period 01 April 2024 to 31 December 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review report of the other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the Group's share of net profit after tax of ₹ 0.20 millions and ₹ 0.67 millions and total comprehensive income of ₹ 0.20 millions and ₹ 0.67 millions, for the quarter and nine month ended on 31 December 2024, respectively, as considered in the Statement, in respect of 1 associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditor whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Mrs. Bectors Food Specialities Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

disclosures included in respect of the associate is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditor.

6. The Statement includes the interim financial information of 2 subsidiaries and the interim financial information of a Controlled Trust included in the unaudited interim standalone financial results of the Holding Company, which has not been reviewed, whose interim financial information reflects total revenues of ₹ 8.40 millions and ₹ 17.94 millions, net loss after tax of ₹ 3.36 millions and ₹ 5.67 millions, total comprehensive loss of ₹ 3.36 millions and ₹ 5.67 millions for the quarter and nine-month period ended 31 December 2024 respectively, as considered in the Statement and as considered in the unaudited interim standalone financial results of the Holding company included in the Group. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and a Controlled Trust, are based solely on such unreviewed financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

7. The review of unaudited consolidated quarterly and year-to-date financial results for the period ended 31 December 2024 and audit of consolidated financial results for the year ended 31 March 2024 included in the Statement was carried out and reported by B S R & Co. LLP, Chartered Accountants who have expressed unmodified conclusion vide their review report dated 08 February 2024 and unmodified opinion vide their audit report dated 30 May 2024, respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Tarun

Tarun Gupta
Partner
Membership No. 507892



UDIN : 25507892BMNSKL1250

Place: Gurugram
Date: 05 February 2025

Chartered Accountants

Walker ChandioK &Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Mrs. Bectors Food Specialities Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Annexure 1

List of entities included in the Statement

S.no.	Name	Relationship with the Holding Company
1	Bakebest Foods Private Limited	Wholly owned subsidiary
2	Mrs. Bectors English Oven Limited	Wholly owned subsidiary
3	Mrs. Bectors Food International FZE	Wholly owned subsidiary
4	Cremica Agro Foods Limited	Associate
5	Bector Employee Welfare Trust	Controlled trust



Statement of consolidated unaudited financial results for the quarter and nine months ended 31 December 2024

(Rs. in millions, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 December 2024 (Unaudited)	30 September 2024 (Unaudited)	31 December 2023 (Unaudited)	31 December 2024 (Unaudited)	31 December 2023 (Unaudited)	31 March 2024 (Audited)
1	Revenue from operations	4,921.19	4,962.86	4,288.58	14,278.06	12,175.51	16,239.45
2	Other income	69.67	56.40	46.82	176.30	123.79	190.09
3	Total income (1+2)	4,990.86	5,019.26	4,335.40	14,454.36	12,299.30	16,429.54
4	Expenses						
	Cost of materials consumed	2,402.52	2,626.23	2,110.01	7,381.19	6,280.94	8,336.13
	Purchase of stock-in-trade	93.03	88.49	84.54	272.61	318.91	405.59
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	207.30	(101.31)	148.16	(52.37)	(62.26)	(80.65)
	Employee benefits expense	686.80	665.02	566.05	1,989.62	1,605.18	2,182.38
	Finance costs	25.13	42.75	33.92	109.78	80.98	118.39
	Depreciation and amortisation expense	194.10	193.49	161.50	560.96	450.42	613.96
	Other expenses	917.29	979.78	767.92	2,727.99	2,194.75	2,971.61
	Total expenses	4,526.17	4,494.45	3,872.10	12,989.78	10,868.92	14,547.41
5	Profit before share of profit of an associate and tax (3-4)	464.69	524.81	463.30	1,464.58	1,430.38	1,882.13
6	Share of profit of an associate	0.20	0.23	0.18	0.67	0.37	0.69
7	Profit before tax (5+6)	464.89	525.04	463.48	1,465.25	1,430.75	1,882.82
8	Tax expense						
	Current tax	134.75	119.81	120.18	371.35	366.38	481.11
	Deferred tax	(15.80)	15.87	(2.82)	4.34	(3.08)	(1.90)
9	Profit after tax (7-8)	345.94	389.36	346.12	1,089.56	1,067.45	1,403.61
10	Other comprehensive income/(loss)						
	A.(i) Items that will not be reclassified to statement of profit or loss						
	Remeasurement of defined benefit plans	(0.88)	(0.88)	(0.21)	(2.64)	(0.61)	(3.53)
	(ii) Income tax relating to items that will not be reclassified to statement of profit or loss	0.22	0.23	0.04	0.67	0.15	0.88
	B.(i) Items that will be reclassified to statement of profit or loss						
	Exchange difference on translation of foreign operations	0.15	0.02	(0.01)	0.16	0.01	0.06
	(ii) Income tax relating to items that will be reclassified to statement of profit or loss	-	-	-	-	-	-
11	Total comprehensive income (9+10)	345.43	388.73	345.94	1,087.75	1,067.00	1,401.02
12	Paid-up equity share capital (face value of Rs. 10/- per share)	613.58	613.58	588.17	613.58	588.17	587.77
13	Other equity						6,041.06
14	Earnings per equity share (in Rs.) (not annualised):						
	(a) Basic	5.64	6.56	5.89	18.21	18.15	23.87
	(b) Diluted	5.64	6.56	5.89	18.20	18.15	23.85
	See accompanying notes to the consolidated unaudited financial results						

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Bector Date: 2025.02.05
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Mrs. Bectors Food Specialities Limited**Notes to consolidated unaudited financial results**

- 1 The above consolidated financial results of Mrs. Bectors Food Specialities Limited ('the Holding Company') and its subsidiaries (collectively referred to as 'the Group') and an associate for the quarter and nine months ended 31 December 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 05 February 2025. These results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act 2013 (the 'Act') read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India and is in compliance with presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).
- 2 The statutory auditors of the Group have carried out a limited review of the consolidated unaudited financial results for the quarter and nine months ended 31 December 2024 and have issued an unmodified review report. The review report of the statutory auditors is being filed with the BSE Limited and National Stock Exchange of India Limited. For more details on consolidated unaudited financial results, visit financial performance section of our website www.bectorfoods.com and financials results at corporate section at www.bseindia.com and www.nseindia.com.
- 3 The operating segment of the Group is identified to be "Food products", as the Chief Operating Decision Maker reviews business performance at an overall group level as one segment.
- 4 During the period ended ended 31 December 2024, the Holding Company has completed its Qualified Institutional Placement ('QIP') of fresh issue of 2,580,645 equity shares of face value of Rs. 10/- each for cash at an issue price of Rs. 1,550/- per equity share (including securities premium of Rs. 1,540/- per equity share) aggregating to Rs. 4,000.00 millions. The Holding Company has incurred Rs. 101.96 millions as QIP related expenses (excluding applicable taxes of Rs. 17.42 millions) which have been adjusted against securities premium.

The utilisation of net QIP proceeds is summarized below:

Particulars	Planned net proceeds as per Offer Document	Actual net proceeds	(Rs. in millions)	
			Utilisation upto 31 December 2024	Unutilised amount as on 31 December 2024
1. Repayment and/ or pre-payment, in full or in part, of certain outstanding borrowings availed by the Holding Company	1,550.00	1,550.00	1,550.00	-
2. Investment in subsidiary, Bakebest Foods Private Limited for financing the project cost towards Khopoli expansion project	1,300.00	1,300.00	179.59	1,120.41
3. Financing the project cost towards Madhya Pradesh Project	200.00	200.00	200.00	-
4. General corporate purposes (net of QIP expenses, including applicable taxes)	830.62	830.62	306.38	524.24
Total proceeds	3,880.62	3,880.62	2,235.97	1,644.65

The above mentioned unutilized proceeds have been temporarily invested in deposits with banks.

- 5 The Board of Directors of the Holding Company at its meeting held on 05 February 2025, has declared an interim dividend of Rs. 3.00 per fully paid up equity share.

For and on behalf of the Board of Directors of
Mrs. Bectors Food Specialities Limited

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Place: New Delhi
Date: 05 February 2025

Anoop Bector
Managing Director

Walker Chandiook & Co LLP

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Jacaranda Marg, DLF Phase II,
Gurugram - 122 002
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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of Mrs. Bectors Food Specialities Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Mrs. Bectors Food Specialities Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Mrs. Bectors Food Specialities Limited ('the Company') which includes Bector Employee Welfare Trust ('the trust') for the quarter ended 31 December 2024 and the year to date results for the period 01 April 2024 to 31 December 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The review of standalone unaudited quarterly and year-to-date financial results for the period ended 31 December 2023 and audit of standalone financial results for the year ended 31 March 2024 included in the Statement was carried out and reported by B S R & Co. LLP, Chartered Accountants who has expressed unmodified conclusion vide their review report dated 08 February 2024 and unmodified opinion vide their audit report dated 30 May 2024, respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Walker Chandiook & Co LLP

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of Mrs. Bectors Food Specialities Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

6. The Statement includes the interim financial information of Bector Employee Welfare Trust, which have not been reviewed, and whose interim financial information reflects total revenues of ₹ 0.08 millions and ₹ 0.08 millions, total net profit after tax of ₹ 0.05 millions and ₹ 0.05 millions, total comprehensive income of ₹ 0.05 millions and ₹ 0.05 millions for the quarter and year-to-date period ended 31 December 2024 respectively, as considered in the Statement. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of Bector Employee Welfare Trust, is based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, this interim financial information are not material to the Company.

Our conclusion is not modified in respect of this matter with respect to our reliance on the aforesaid financial statements/ information/ results certified by the Board of Directors.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Tarun

Tarun Gupta

Partner

Membership No. 507892



UDIN : 25507892BMNSKK8207

Place: Gurugram

Date: 05 February 2025

Chartered Accountants

Statement of standalone unaudited financial results for the quarter and nine months ended 31 December 2024

(Rs. in millions, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 December 2024 (Unaudited)	30 September 2024 (Unaudited)	31 December 2023 (Unaudited)	31 December 2024 (Unaudited)	31 December 2023 (Unaudited)	31 March 2024 (Audited)
1	Revenue from operations	4,575.88	4,633.58	4,003.32	13,301.76	11,330.02	15,117.48
2	Other income	47.30	53.85	42.54	148.20	111.44	174.61
3	Total income (1+2)	4,623.18	4,687.43	4,045.86	13,449.96	11,441.46	15,292.09
4	Expenses						
	Cost of materials consumed	2,257.73	2,485.23	1,976.32	6,960.00	5,891.60	7,825.01
	Purchase of stock-in-trade	64.05	64.53	64.85	202.32	269.03	332.62
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	208.02	(102.03)	148.56	(51.42)	(62.14)	(80.41)
	Employee benefits expense	640.65	622.92	532.13	1,861.86	1,506.29	2,048.24
	Finance costs	25.13	42.75	33.93	109.78	80.98	118.38
	Depreciation and amortisation expense	183.01	184.42	152.99	532.05	424.49	579.51
	Other expenses	876.99	931.14	733.84	2,596.46	2,086.15	2,815.95
	Total expenses	4,255.58	4,228.96	3,642.62	12,211.05	10,196.40	13,639.30
5	Profit before tax (3-4)	367.60	458.47	403.24	1,238.91	1,245.06	1,652.79
6	Tax expense						
	Current tax	99.67	109.98	104.94	309.98	318.16	419.23
	Deferred tax	(5.66)	7.93	(2.72)	7.00	(1.52)	0.36
7	Profit after tax (5-6)	273.59	340.56	301.02	921.93	928.42	1,233.20
8	Other comprehensive (loss)						
	(i) Items that will not be reclassified to statement of profit or loss						
	Remeasurement of defined benefit plans	(0.77)	(0.76)	(0.19)	(2.30)	(0.57)	(3.07)
	(ii) Income tax relating to items that will not be reclassified to statement of profit or loss	0.19	0.20	0.04	0.58	0.14	0.77
9	Total comprehensive income (7+8)	273.01	340.00	300.87	920.21	927.99	1,230.90
10	Paid-up equity share capital (face value of Rs. 10/- per share)	613.58	613.58	588.17	613.58	588.17	587.77
11	Other equity						5,527.94
12	Earnings per equity share (in Rs.) (not annualised):						
	(a) Basic	4.46	5.74	5.11	15.41	15.78	20.97
	(b) Diluted	4.46	5.73	5.11	15.40	15.78	20.96
	See accompanying notes to the standalone unaudited financial results						

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Bector Date: 2025.02.05
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Mrs. Bectors Food Specialities Limited
Notes to standalone unaudited financial results

- 1 The above standalone unaudited financial results of Mrs. Bectors Food Specialities Limited ('the Company') for the quarter and nine months ended 31 December 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 05 February 2025. These results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act 2013 (the 'Act') read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India and is in compliance with presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).
- 2 The statutory auditors of the Company have carried out a limited review of the standalone unaudited financial results for the quarter and nine months ended 31 December 2024 and have issued an unmodified review report. The review report of the statutory auditors is being filed with the BSE Limited and National Stock Exchange of India Limited. For more details on standalone unaudited financial results, visit financial performance section of our website www.bectorfoods.com and financials results at corporate section at www.bseindia.com and www.nseindia.com.
- 3 The operating segment of the Company is identified to be "Food products", as the Chief Operating Decision Maker reviews business performance at an overall company level as one segment.
- 4 During the period ended 31 December 2024, the Company has completed its Qualified Institutional Placement ('QIP') of fresh issue of 2,580,645 equity shares of face value of Rs. 10/- each for cash at an issue price of Rs. 1,550/- per equity share (including securities premium of Rs. 1,540/- per equity share) aggregating to Rs. 4,000.00 millions. The Company has incurred Rs. 101.96 millions as QIP related expenses (excluding applicable taxes of Rs. 17.42 millions) which have been adjusted against securities premium.

The utilisation of net QIP proceeds is summarized below:

Particulars	Planned net proceeds as per Offer Document	Actual net proceeds	Utilisation upto 31 December 2024	(Rs. in millions)
				Unutilised amount as on 31 December 2024
1. Repayment and/ or pre-payment, in full or in part, of certain outstanding borrowings availed by the Company	1,550.00	1,550.00	1,550.00	-
2. Investment in subsidiary, Bakebest Foods Private Limited for financing the project cost towards Khopoli expansion project	1,300.00	1,300.00	179.59	1,120.41
3. Financing the project cost towards Madhya Pradesh project	200.00	200.00	200.00	-
4. General corporate purposes (net of QIP expenses, including applicable taxes)	830.62	830.62	306.38	524.24
Total proceeds	3,880.62	3,880.62	2,235.97	1,644.65

The above mentioned unutilized proceeds have been temporarily invested in deposits with banks.

- 5 The standalone unaudited financial results also include the financial information of the Bector Employee Welfare Trust (Controlled Trust).
- 6 The Board of directors at its meeting held on 05 February 2025, has declared an interim dividend of Rs. 3.00 per fully paid up equity share.

For and on behalf of the Board of Directors of
Mrs. Bectors Food Specialities Limited

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Anoop Bector
 Managing Director

Place: New Delhi
 Date: 05 February 2025

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of Listed Entity	Mrs. Bectors Food Specialities Limited
Mode of Fund Raising	Qualified Institutional Placement (QIP)
Date of Raising Funds	09-09-2024
Amount Raised (in Crores)	RS. 400 Crores
Report filed for the Quarter ended	31-12-2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	ICRA Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil
Objects for which funds have been raised and where there has been a deviation, in the following table	As per table given below No deviation from the objects

Set forth below are objects for which funds have been raised in the QIP and details of deviation, if any, in the following table:

(Amt in Millions)

Sr. No.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
1	Repayment and/ or pre-payment, in full or in part, of certain outstanding borrowings availed by the Company	-	1,550.00	-	1,550.00	-	Not applicable as no deviation from the objects
2	Investment in subsidiary, Bakebest Foods Private Limited for financing the project cost towards Khopoli expansion project	-	1,300.00	-	179.59	-	Not applicable as no deviation from the objects
3	Financing the project cost towards Madhya Pradesh project	-	200.00	-	200.00	-	Not applicable as no deviation from the objects
4	General corporate purposes	-	830.62	-	306.38	-	Not applicable as no deviation from the objects
5	Issue related expenses (Including taxes)	-	119.38	-	113.09	-	Not applicable as no deviation from the objects
	TOTAL		4000.00		2349.06		

Mrs. Bectors Food Specialities Ltd.

Corporate Office: 1st Floor, Emaar Digital Greens Tower -A, Golf Course Extension Road, Sector 61, Gurugram, Haryana- 122002 (India) P: (+91-124) 4096 300

Regd. Office: Theing Road, Phillaur - 144410, Punjab, India P: (+91-1826) 225418, 222826, 2223138 F: (+91-1826) 222915

CIN: L74899PB1995PLC033417, E: atul.sud@bectorfoods.com



Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
- (b) Deviation in the amount of funds actually utilized against what was originally disclosed; or
- (c) Changes in terms of a contract referred to in the fund raising document i.e., prospectus, letter of offer etc.

Name of Signatory: Atul Sud

Designation: Company Secretary and Compliance Officer

Date: 05.02.2025

Place: Phillaur

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES
Not Applicable

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter)
Not Applicable

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter):
Not Applicable

Name of Signatory: Atul Sud

Designation: Company Secretary and Compliance Officer

Date: 05.02.2025

Place: Phillaur