



GUJARAT PETROSYNTHESE LIMITED

Reg. Off: No.24, II Main, I Phase, Doddanekkundi
Industrial Area, Mahadevapura Post, Bengaluru-560 048.
Ph: 91 – 80 - 28524133
E-mail : info@gpl.in, Website: www.gpl.in
CIN No. L23209KA1977PLC043357



ISO 9001 : 2015



0273



ISO 14001 : 2015



0273

Date: November 7, 2024

To,

BSE Limited

1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400004

Scrip Code: 506858

Subject: Outcome of the Board Meeting of the Company held today i.e. on November 7, 2024

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular (Ref No. CIR/ CFD / FAC/ 62/2016 dated 5th July 2016) issued by SEBI, we hereby inform you that the Board of Directors of Gujarat Petrosynthese Limited ('the Company'), at its meeting held today i.e., Thursday, November 7, 2024 through video conferencing at Ecstasy, 718, 7th Floor, City of Joy J.S.D Road, Mulund (W) Mumbai 400080, has, inter alia, considered and approved the following:

1. The Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024.
2. Limited Review Report on the Unaudited Financial Results for the quarter and half year ended September 30, 2024.

The said Unaudited Financial Results along with Limited Review Report is also being uploaded on the Company's website at www.gpl.in

The meeting of the Board of Directors commenced at 10:30 A.M. and concluded at 11:30 A.M.

Kindly take the same on your records.

Thanking You,

For Gujarat Petrosynthese Limited

URMI NUTHAKKI
PRASAD

Digitally signed by URMI
NUTHAKKI PRASAD
Date: 2024.11.07
11:31:41 +05'30'

Ms. Urmi N. Prasad

Joint Managing Director

DIN: 00319482

Address: 8-2-417/301, Mount Kailash, Road No. 4, Banjara Hills, Hyderabad-500034

Date: November 7, 2024

Place: Mumbai

dayal and lohia
chartered accountants

Independent Auditor's Review Report on Quarterly and Half Yearly Unaudited Financial Results of Gujarat Petrosynthese Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Gujarat Petrosynthese Limited
Bangalore.

1. We have reviewed the accompanying statement of unaudited financial results of **Gujarat Petrosynthese Limited** ("the Company") for the quarter and half year ended **30th September, 2024** ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dayal and Lohia
Chartered Accountants
(Firm Regn.no. 102200W)



Place : Mumbai
Date : 7th November, 2024
UDIN : 24608082BLFDDW1358

Khushit Jain
Partner
Mem. No. 608082

GUJARAT PETROSYNTHESIS LTD
NO. 24, II MAIN PHASE I DODDANEKKUNDI INDUSTRIAL ESTATE
MAHADEVAPURA POST, BANGLORE 560048

Statement of audited Financial Results for the quarter and half year ended 30th September, 2024

(Amt in '000)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2024 (UNAUDITED)	30.06.2024 (AUDITED)	30.09.2023 (UNAUDITED)	30.09.2024 (UNAUDITED)	30.09.2023 (UNAUDITED)	31.03.2024 (AUDITED)
I	INCOME FROM OPERATIONS						
	REVENUE FROM SALE OF GOODS AND SERVICES	39,785	40,488	45,318	80,273	73,904	1,38,452
	OTHER INCOME	8,218	7,874	7,199	16,091	13,897	29,443
	TOTAL INCOME	48,003	48,362	52,517	96,364	87,801	1,67,895
			-				
II	EXPENSES						
	a) COST OF MATERIALS CONSUMED	28,352	29,494	32,007	57,846	53,484	1,00,678
	b) PURCHASE OF STOCK IN TRADE	-	-	-	-	-	-
	b) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS, STOCK IN TRADE	374	-144	978	230	654	-250
	c) EMPLOYEE BENEFITS EXPENSES	7,113	6,357	5,579	13,470	11,205	26,474
	d) DEPRECIATION / AMORTISATION EXPENSES	845	820	639	1,665	1,276	146
	e) FINANCE COST	29	21	4	51	101	2,674
	f) OTHER EXPENSES	7,952	5,756	6,162	13,708	11,070	25,250
	TOTAL EXPENSES	44,666	42,304	45,369	86,970	77,792	1,54,972
III	PROFIT/ (LOSS) BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (I - II)	3,336	6,058	7,148	9,394	10,009	12,923
IV	EXTRAORDINARY ITEMS	-	-	-	-	-	-
V	PROFIT/(LOSS) BEFORE TAX (III - IV)	3,336	6,058	7,148	9,394	10,009	12,923
VI	TAX EXPENSE:						
	(1) CURRENT TAX	257	158	802	416	802	-
	(2) DEFERRED TAX	-2,288	6,976	679	4,688	914	-4,371
	(3) EARLIER YEAR TAXES	-	-	-	-	-	700
	PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (V - VI)	5,367	-1,076	5,667	4,291	8,293	16,595
VII	OTHER COMPREHENSIVE INCOME	-	-	-	-	-	-
IX	TOTAL COMPREHENSIVE INCOME AFTER TAX (VII + VIII)	5,367	-1,076	5,667	4,291	8,293	16,595
X	PAID UP EQUITY SHARE CAPITAL	5,969	5,969	5,969	5,969	5,969	5,969
XI	EARNINGS PER EQUITY SHARE:						
	(1) BASIC	0.90	-0.18	0.95	0.72	1.39	2.78
	(2) DILUTED	0.90	-0.18	0.95	0.72	1.39	2.78

Notes:

- The above is an extract of the detailed format of Financial Results for the quarter and half year ended 30th September, 2024 which were reviewed by the Audit Committee at its meeting held on 7th November, 2024 and approved at the meeting of the Board of Directors and filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company have carried out limited review of the aforesaid results. The full format of the Financial Results is available on the website of BSE at www.bseindia.com and on Company's website at www.gpl.in
- The Company operates in one segment only.
- Figures of the previous quarter/period have been regrouped/rearranged, where ever necessary to make them comparable.

For GUJARAT PETROSYNTHESIS LIMITED


URMI N. PRASAD

JT. MANAGING DIRECTOR (DIN : 00319482)

PLACE : MUMBAI

DATE : 07-11-2024

GUJARAT PETROSYNTHESIS LIMITED
CIN: L23209KA1977PLC043357
BALANCE SHEET AS AT SEPTEMBER 30, 2024

Particulars		Notes	As at September 30, 2024	As at March 31, 2024
			INR ('000)	INR ('000)
A	ASSETS			
I	Non-Current Assets			
	Property, plant and equipment	3	29,696	28,488
	Capital Work in Progress		-	-
	Intangible Assets	3	96	106
	Right to Use Assets	3	1,051	1,220
	Investment Property			
	<u>Financial Assets:</u>			
	Investments	4	2,48,846	2,47,893
	Loans		-	-
	Other	5	1,41,332	1,36,581
	Assets Held for Sale		-	-
	Deferred tax Assets		-	-
	Other Non-current Assets	6	540	665
	Total Non-Current Assets		4,21,561	4,14,953
II	Current Assets			
	Inventories	7	8,687	9,887
	<u>Financial Assets:</u>			
	Trade receivables	8	27,159	21,320
	Cash and cash equivalents	9	15,111	15,115
	Other financial assets	10	40,989	39,899
	Other current assets	11	5,372	5,934
	Total Current Assets		97,317	92,156
	TOTAL ASSETS		5,18,879	5,07,109
B	EQUITY AND LIABILITIES			
I	Equity			
	Equity share capital	12	59,692	59,692
	Other equity	13	4,29,216	4,24,925
	Shareholder's fund		4,88,908	4,84,616
II	Liabilities			
	Non Current Liabilities			
	<u>Financial Liabilities :</u>			
	Lease Liabilities	3	533	740
	Deffered Tax Liabilities (Net)	14	7,198	2,510
	Total Non Current Liabilities		7,731	3,251
III	Current Liabilities			
	<u>Financial Liabilities :</u>			
	Trade payables	15	14,115	13,746
	Lease Liabilities	3	556	494
	Other financial liabilities	16	5,833	3,730
	Short Term Provisions	17	338	691
	Other current liabilities	18	1,398	580
	Total Current Liabilities		22,240	19,242
	Total Liabilities		29,971	22,493
	TOTAL EQUITY AND LIABILITIES		5,18,879	5,07,109

Umi N. Prasad

GUJARAT PETROSYNTHESIS LIMITED

CIN: L23209KA1977PLC043357

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

Particulars	As at September 30, 2024		As at March 31, 2024	
	INR ('000)		INR ('000)	
(A) CASH FLOW FROM OPERATING ACTIVITIES:				
Profit/(Loss) before tax		9,394		12,923
Adjustments for :				
Add:				
Depreciation		1,378		2,165
Amortisation		287		509
Written Off		-		15
Lease Rental (IND AS)		13		
Interest Expense		51	1,729	146
Less:				
Profit/Loss on sale of Investment		(73)		(128)
Profit/Loss on sale of Assets		(121)		-
Dividend Income		(21)		(42)
Fair Value measurement of Investment		(7,705)		(14,538)
Interest Income		(8,157)	(16,076)	(14,705)
Operating profit before working capital changes		(4,954)		(13,655)
Adjustments for :				
Decrease / (Increase) of Financial Assets (Non Current)				
Decrease / (Increase) of Inventories		1,200		1,849
Decrease / (Increase) of Trade Receivables		(5,838)		(16,655)
Decrease / (Increase) of Financial Assets		(5,842)		(15,040)
Decrease / (Increase) of Other Assets		1,072		473
Decrease / (Increase) of Other Non Current Assets		125		(724)
(Decrease) / Increase of Trade Payables		369		820
(Decrease) / Increase of Financial Liabilities (Current)		2,103		483
(Decrease) / Increase of Short Term Provisions		(354)		(396)
(Decrease) / Increase of Other current liabilities		818		844
			(6,348)	(28,347)
Cash Generated from Operations		(11,301)		(42,002)
Income Tax Paid (Net of refund received)		(926)		900
Net cash from Operating Activities	(A)	(12,227)		(41,101)
(B) CASH FLOW FROM INVESTING ACTIVITIES:				
Purchases of fixed assets		(2,602)		(10,685)
Sale of Fixed Asset		146		9
Sale of Mutual Funds		7,200		12,600
Interest Income		7,791	12,535	12,957
Net cash used in Investing activities	(B)	12,535		14,881
(C) CASH FLOW FROM FINANCING ACTIVITIES:				
Lease Rental Paid		(313)		(567)
Net cash from Financing Activities	(C)	(313)		(567)
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)		(5)		(26,787)
CASH & CASH EQUIVALENTS AS AT Opening Balance		15,115		11,980
CASH & CASH EQUIVALENTS AS AT CLOSING Balance		15,111		(14,807)

Umi N. Prasad