

Date: June 27, 2024

<p><b>The Secretary, National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051</b></p> <p><b>NSE Code: ARTEMISMED</b></p>	<p><b>The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001</b></p> <p><b>Scrip Code: 542919</b></p>
---	---

**Sub: Communication to Shareholders - Intimation on Tax Deduction at Source (TDS)/withholding tax on Dividend for the financial year 2023-24**

Dear Sir/Ma'am,

Please find enclosed herewith a copy of an e-mail which has been sent to the shareholders whose e-mail addresses are registered with the Registrar and Transfer Agent/ Depository Participant(s) intimating them about the applicable provisions of the Income-tax Act, 1961, as amended by the Finance Act, 2020, relating to withholding of tax at prescribed rate at the time of making payment of final dividend for the financial year 2023-24, if declared by the shareholders at the ensuing Annual General Meeting, and the procedure to be followed by the shareholders for submission of relevant forms and documents to determine the appropriate withholding tax rate.

This is for your information and records.

Thanking you,

Yours Faithfully,

**For Artemis Medicare Services Limited**

**Poonam Makkar  
Company Secretary & Compliance Officer**





**Artemis Medicare Services Limited**

CIN: L85110DL2004PLC126414

Registered Office: Plot No. 14, Sector- 20, Dwarka, Delhi-110 075

Corporate Office: Artemis Hospital, Sector- 51, Gurugram, Haryana- 122001

Tel.: +91-124-4511 111| E-mail: investor@artemishospitals.com

Website: [www.artemishospitals.com](http://www.artemishospitals.com)

Date: June 27, 2024

Ref: Folio No. / DP Id & Client Id:

Name of the Shareholder:

Dear Member,

**Sub: Dividend for the financial year 2023-24 - Communication on Tax Deduction at Source (TDS) / withholding tax on Dividend**

Hope you and your family are healthy and safe.

We are pleased to inform you that the Board of Directors of the Company at its meeting held on May 10, 2024 have recommended a Final Dividend of ₹ 0.45 per Equity Share of face value of ₹ 1/- each for the financial year (“FY”) 2023-24.

The following are the dividend details:

<b>Dividend Details:</b>	
Rate of dividend	₹ 0.45 per equity share
Record date for dividend entitlement	Friday, July 5, 2024
The Dividend will be paid after the approval of Shareholders in the 20 <sup>th</sup> Annual General Meeting of the Company, scheduled on Wednesday, July 24, 2024.	

As per the Income Tax Act, 1961 (“the Act”), as amended by the Finance Act, 2020, w.e.f. April 1, 2020, the Company would be required to withhold taxes at the prescribed rates on the dividend paid to its Shareholders. The withholding tax rate would vary depending on the residential status, category of the shareholder and the documents submitted by them and accepted by the Company. Accordingly, the final dividend will be paid after deducting the tax at source as follows:

**Table 1: Resident Shareholders**

<b>Category of Shareholder</b>	<b>Tax Deduction Rate</b>	<b>Exemption applicability and documentation requirements</b>
<p>Any Resident Shareholder fulfilling following conditions:</p> <p>i. Furnishes valid Permanent Account Number (PAN) linked with Aadhar, wherever applicable.</p> <p>ii. Is not a non-filer of Income tax return specified under section 206AB of the Act.</p>	10%*	Update valid PAN if not already done with depositories (in case of shares held in Demat mode) and with the Company's Registrar and Transfer Agents i.e Alankit Assignments Limited ("RTA") (in case of shares held in physical mode).
Any Resident Shareholder (without/invalid/inoperative PAN/ Specified person/s under Section 206AB of the Act)	20%*	
Resident individuals submitting Form 15G/15H	Nil	<p>Declaration in Form No. 15G (applicable to any person other than a company or a firm) / Form 15H (applicable to an Individual who is 60 years and older), fulfilling certain conditions.</p> <p>You can download Form 15G/15H from the Income-tax website  <a href="https://www.incometax.gov.in/iec/foportal/">https://www.incometax.gov.in/iec/foportal/</a></p>
Availability of lower / nil tax deduction certificate issued by Income Tax Department under Section 197 of the Act	Rate specified in lower tax withholding certificate obtained from Income Tax Department	<ul style="list-style-type: none"> <li>- Self-attested copy of PAN Card</li> <li>- Self-attested copy of lower / NIL withholding tax certificate obtained from Income Tax authorities</li> </ul>
Insurance Companies: Public and Other Insurance Companies	Nil	Documentary evidence that the provisions of Section 194 of the Act are not applicable.

Persons covered under Section 196 of the Act (e.g. Mutual Funds, Alternative Investment fund, Govt. etc.)	Nil	Documentary evidence that the person is covered under Section 196 of the Act.
---	-----	---

**\*Notwithstanding the above, tax would not be deducted on payment of dividend to Resident Individual Shareholder, if total dividend to be received by said Resident Individual from the Company during FY 2024-25 does not exceed ₹ 5,000/-.**

**Table 2: Non-Resident Shareholders**

Category of shareholder	Tax Deduction Rate	Exemption applicability and documentation requirements
Any Non-Resident Shareholder, Foreign Institutional Investors, Foreign Portfolio Investors (FII, FPI)	20% (plus surcharge and education cess as applicable)/ DTAA rate, whichever is lower.  Provided requisite documents have been submitted.	<p>Non-Resident Shareholders may opt for a tax rate under the Double Taxation Avoidance Agreement ("DTAA"). The DTAA rate shall be applied for withholding the tax on submission of the following documents:</p> <ul style="list-style-type: none"> <li>➤ Self-attested copy of Tax Residency Certificate (TRC) for current financial year as obtained from the tax authorities of the country of which the Shareholder is resident;</li> <li>➤ Self-declaration in Form 10F (if all the details required in this form are not mentioned in the TRC);</li> </ul> <p>Note:- As per Income tax provisions, Foreign shareholders need to submit electronic Form 10F, to be generated from Indian Income tax e-filing portal. (<a href="https://www.incometax.gov.in/iec/foportal/">https://www.incometax.gov.in/iec/foportal/</a>)</p> <ul style="list-style-type: none"> <li>➤ Self-attested copy of the Permanent Account Number (PAN Card) allotted by the Indian Income Tax authorities, if available; and</li> <li>➤ Self-declaration in the attached format certifying the following points:</li> </ul>

		<ul style="list-style-type: none"> <li>• Shareholders are and will continue to remain a tax resident of the country of their residence for FY 2024-25;</li> <li>• Shareholders are eligible to claim the beneficial DTAA rate for the purposes of tax withholding on dividend declared by the Company;</li> <li>• Shareholders have no reason to believe that their claim for the benefits of the DTAA is impaired in any manner;</li> <li>• Shareholder is the ultimate beneficial owner of shares held in the Company and dividend receivable from the Company; and</li> <li>• Shareholder does not have a taxable presence or a permanent establishment in India for FY 2024-25.</li> </ul> <p>Please note that the Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction/withholding on dividend amounts. Application of beneficial DTAA Rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by Non- Resident Shareholder.</p>
Submitting Order under section 197 of the Act	Rate provided in the Order	Lower/ NIL withholding tax certificate obtained from Income Tax authorities.

### **Updation of Bank Account Details**

Shareholders are requested to ensure that their bank account details in their respective demat accounts / physical folios are updated, to enable the Company to make timely credit of dividend in their bank accounts. We seek your co-operation in this regard.

The shareholders holding shares in physical folios are requested to note that SEBI vide its Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 7, 2024 read with Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/81 dated June 10, 2024, has mandated that effective April 1, 2024, dividend to the security holders holding shares in physical mode shall be paid only through electronic mode. Such payment to the eligible shareholders holding shares in physical mode shall be made only after they have furnished their PAN, Contact Details (Postal Address with PIN and Mobile Number) Bank Account Details and Specimen Signature for their corresponding physical folios to the RTA.

### **Submission of Tax Exemption Forms**

Kindly note that the aforementioned documents, as applicable to you are required to be submitted with Alankit Assignments Limited, the Registrar and Transfer Agent of the Company, by e-mail at [rta@alankit.com](mailto:rta@alankit.com), by July 10, 2024, in order to determine and deduct appropriate TDS/ withholding tax rate.

### **For Shareholders having multiple accounts under different status / category**

Shareholders holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

In the event of any income-tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the shareholder(s), such shareholder will be responsible to indemnify the Company, and also provide the Company with all information / documents and co-operation in any assessment / appellate proceedings before the Tax/ Government authorities.

Kindly note that above communication on TDS sets out the provisions of law in a summary manner only and does not purport to be a complete analysis or listing of all potential tax consequences. Shareholder(s) should consult with their own tax advisors for the tax provisions applicable to their particular circumstances.

**No claim shall lie against the Company for such taxes deducted.**

Kindly note that no communication or documentation on tax determination/ deduction shall be entertained after the above-mentioned date i.e. July 10, 2024 (close of business hours).

Shareholders will be able to see the credit of TDS in Form 26AS, which can be downloaded from their e-filing account at <https://www.incometax.gov.in/iec/foportal/>. Please let us know in case any clarification is required.

Thanking you.

Yours faithfully,

For **Artemis Medicare Services Limited**

**Poonam Makkar**

Company Secretary and Compliance Officer

**This is a system generated Email. Please do not reply to this Email**

Encl.:

1. Self declaration