

संदर्भ क्र. Ref No.:HO:IRC:RKP:2024-25:434

दिनांक Date: 24.01.2025

Scrip Code: BANKINDIA	Scrip Code: 532149
The Vice President – Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051.	The Vice-President – Listing Department, BSE Ltd., 25, P.J. Towers, Dalal Street, Mumbai 400 001.

महोदय/महोदया Dear Sir / Madam,

Press Release –
Unaudited (Reviewed) Financial Results (Standalone & Consolidated)
for the 3rd Quarter ended 31.12.2024

We enclose a copy of the Press Release on the Unaudited (Reviewed) Financial Results (Standalone & Consolidated) for the 3rd Quarter ended 31.12.2024.

This is for your information & records.

Thanking you,

भवदीय Yours faithfully,

(Rajesh V Upadhya)
कंपनी सचिव Company Secretary

Classification: **Public**



PRESS RELEASE

Date: 24th January, 2025

Financial Results for the Quarter/9-Months ended 31st Dec. 2024

KEY HIGHLIGHTS (Q3FY25)

- ★ Global Business increased by 13.62% YoY.
- ★ Global Deposits increased by 12.29% YoY.
- ★ Global Advances increased by 15.30% YoY.
- ★ Advances (Dom.) increased by 15.00% YoY.
- ★ RAM Advances grew by 18.96% YoY and it constitutes 57.14% of Advances.
- ★ Retail Credit grew by 21.22% YoY.
- ★ Agriculture Credit grew by 18.46% YoY.
- ★ MSME Credit grew by 16.36% YoY.
- ★ CASA deposits increased by 6.07% YoY and CASA ratio at 41.05%.
- ★ Net Profit increased by 34.62% YoY to Rs.2,517 Cr.
- ★ Operating Profit increased by 23.26% YoY to Rs.3,703 Cr.
- ★ Non-Interest Income increased by 46.37% YoY to Rs.1,746 Cr.
- ★ Gross NPA ratio down by 166 bps YoY to 3.69%.
- ★ Net NPA ratio down by 56 bps YoY to 0.85%.
- ★ Provision Coverage Ratio (PCR) at 92.48%.
- ★ CRAR at 16.00%, with CET-1 ratio at 12.96%.



Profitability:

Q3-FY25:

- ★ **Net Profit** for the quarter improved by 35% YoY and stood at **Rs.2,517 Cr** for Q3FY25 against Rs.1,870 Cr in Q3FY24. On a sequential basis, Net Profit improved by 6% from Rs.2,374 Cr in Q2FY25.
- ★ **Operating Profit** increased by 23% YoY and stood at **Rs.3,703 Cr** for Q3FY25 against Rs.3,004 Cr in Q3FY24 and Rs.4,147 Cr in Q2FY25.
- ★ **Net Interest Income (NII)** increased by 11% YoY and stood at **Rs.6,070 Cr** for Q3FY25 against Rs.5,463 Cr for Q3FY24 and Rs.5,986 Cr in Q2FY25.
- ★ **Non-Interest Income** increased by 46% YoY and stood at **Rs.1,746 Cr** for Q3FY25 against Rs.1,193 Cr in Q3FY24 and Rs.2,518 Cr in Q2FY25.
- ★ **Operating Expenses** stood at **Rs.4,114 Cr** for Q3FY25 against Rs.3,653 Cr in Q3FY24 and Rs.4,355 Cr in Q2FY25.

9Months ended FY25:

- ★ **Net Profit** increased by 35% YoY and stood at **Rs.6,593 Cr** for 9 month ended FY'25 against Rs.4,879 Cr in the corresponding period of last year.
- ★ **Operating Profit** improved by 10% YoY and stood at **Rs.11,527 Cr** for 9-month ended FY'25 against Rs.10,511 Cr in the corresponding period of last year.
- ★ **Net Interest Income (NII)** increased by 7% YoY and stood at **Rs.18,331 Cr** for 9-month ended FY'25 against Rs.17,117 Cr in the corresponding period of last year.
- ★ **Non-Interest Income** increased by 28% YoY and stood at **Rs.5,566 Cr** for 9-month ended FY'25 against Rs.4,344 Cr in the corresponding period of last year.
- ★ **Operating Expenses** stood at **Rs.12,370 Cr** in 9-month ended FY'25 against Rs.10,949 Cr in the corresponding period of last year.



Ratios (Q3-FY25):

- ★ **NIM (Global)** stood at **2.80%** in Q3FY25 against 2.85% in Q3FY24 and 2.82% in Q2FY25.
- ★ **Return on Assets (Global)** improved by 14 bps YoY to **0.96%** in Q3FY25 against 0.82% in Q3FY24. On a sequential basis it improved by 2 bps from 0.94% in Q2FY25.
- ★ **Return on Equity (RoE)** improved by 157 bps at **16.53%** in Q3FY25 against 14.96% in Q3FY'24.
- ★ **Cost to Income ratio (Global)** stood at **52.63%** in Q3FY25 against 54.87% in Q3FY24 and 51.22% in Q2FY25.
- ★ **Slippage ratio** stood at **0.19%** in Q3FY25 against 0.26% in Q3FY24.
- ★ **Credit Cost** stood at **0.39%** in Q3FY25 against 0.46% in Q3FY24.
- ★ **Yield on Advances (Global)** improved by 18 bps YoY to **8.55%** in Q3FY25 against 8.37% in Q3FY24 and 8.45% in Q2FY25.
- ★ **Cost of Deposits (Global)** stood at **4.96%** in Q3FY25 against 4.62% in Q3FY24 and 4.95% in Q2FY25.

Ratios (9Months ended-FY25):

- ★ **NIM (Global)** stood at **2.90%** in 9M-FY25 against 2.98% in 9M-FY24.
- ★ **Return on Assets (RoA)** improved by 15 bps and stood at 0.87% in 9M-FY25 against 0.72% in 9M-FY24.
- ★ **Return on Equity (RoE)** improved by 115 bps YoY to **14.90%** in 9M-FY25, against 13.75% in 9M-FY24.
- ★ **Cost to Income ratio (Global)** stood at **51.76%** in 9M-FY25 against 51.02% in 9M-FY24.
- ★ **Credit Cost** stood at **0.72%** in 9M-FY25 against 0.54% in 9M-FY24.



- ★ **Yield on Advances (Global)** improved by 31 bps to **8.65%** in 9M-FY25 against 8.34% in 9M-FY24.
- ★ **Cost of Deposits (Global)** stood at **4.91%** in 9M-FY25 against 4.44% in 9M-FY24.

Business:

- ★ **Global Business** increased by **13.62%** YoY from Rs.12,72,887 Cr in Dec'23 to Rs.14,46,295 Cr in Dec'24. (YTD Growth: 9.28%)
- ★ **Global Deposits** increased by **12.29%** YoY from Rs. 7,07,827 Cr in Dec'23 to Rs. 7,94,788 Cr in Dec'24. (YTD Growth: 7.71%)
- ★ **Global Advances** increased by **15.30%** YoY from Rs. 5,65,060 Cr in Dec'23 to Rs. 6,51,507 Cr in Dec'24. (YTD Growth: 11.26%)
- ★ **Overseas Deposits** increased by **6.87%** YOY to Rs. 1,16,163 Cr and **Overseas Advances** increased by **16.87%** YOY to Rs. 1,05,238 Cr in Dec'24.
- ★ **Domestic Deposits** increased by **13.27%** YoY from Rs.5,99,137 Cr in Dec'23 to Rs.6,78,625 Cr in Dec'24. (YTD Growth: 7.77%)
- ★ **Domestic CASA** went up by **6.07%** YoY from Rs.2,61,335 Cr in Dec'23 to Rs.2,77,190 Cr in Dec'24 and CASA ratio stood at 41.05%. (YTD Growth of CASA Deposits: 2.71%)
- ★ **Domestic Advances** increased by **15.00%** YoY from Rs. 4,75,012 Cr in Dec'23 to Rs. 5,46,269 Cr in Dec'24. (YTD Growth: 10.94%)
- ★ **RAM Advances** increased by **18.96%** YoY to Rs.3,12,132 Cr, constituting to 57.14% of Advances in Dec'24. (YTD Growth: 13.99%)
- ★ **Retail Credit** grew by **21.22%** YoY to Rs.1,27,825 Cr in Dec'24. (YTD Growth: 14.66%)
- ★ **Agriculture Credit** grew by **18.46%** YoY to Rs.95,173 Cr in Dec'24. (YTD Growth: 12.68%)



- ★ **MSME Credit** grew by **16.36%** YoY to Rs.89,134 Cr in Dec'24. (YTD Growth: - 14.45%).

Asset Quality:

- ★ **Gross NPA** declined by 20.47% YoY from Rs.30,237 Cr in Dec'23 to **Rs.24,048 Cr** in Dec'24.
- ★ **Net NPA** declined by 29.07% YoY from Rs.7,627 Cr in Dec'23 to **Rs.5,410 Cr** in Dec'24.
- ★ **GNPA ratio** improved by 166 bps from 5.35% in Dec'23 to **3.69%** in Dec'24.
- ★ **Net NPA ratio** improved by 56 bps from 1.41% in Dec'23 to **0.85%** in Dec'24.
- ★ **Provision Coverage Ratio (PCR)** stood at **92.48%** in Dec'24 against 89.95% in Dec'23.

Capital Adequacy:

- ★ As on 31.12.2024, Bank's total **Capital Adequacy Ratio (CRAR)** was at **16.00%** against 16.06% as on 31.12.2023.
- ★ **CET-1 ratio** stood at **12.96%** as on 31.12.2024.

Priority Sector:

- ★ **Priority Sector Advances** increased by 16.63% YOY and achieved **45.27% of ANBC** as on Dec'24. **Agricultural advances** achieved **21.19% of ANBC**.
- ★ Advances to **Small & Marginal Farmers** achieved **11.76% of ANBC** in Dec'24 against regulatory norm of 10%.
- ★ **Advances to Weaker Sections** achieved **14.11% of ANBC** in Dec'24 against regulatory norm of 12%.



Financial Inclusion:

- ★ Bank has opened 2.23 Lakh new PMJDY accounts during Q3-FY'25 and 10.49 lakh new accounts during 9 Months ended FY'25.

(No. in Lacs)

JANSURAKSHA ENROLLMENT	30.09.24	31.12.24
PMJJBY	107	108
PMSBY	255	256
APY	37	38

Digital Banking:

- ★ Internet Banking users: Increased to 9.2 million in Dec'24 from 8.8 million in Dec'23.
- ★ Number of UPI users increased to 21.2 million in Dec'24 from 18.0 million in Dec'23.
- ★ Digital Transactions share in total transactions improved to 95% in Dec'24 from 94% in Dec'23.

Branch Network:

- ★ As on 31st Dec'24, the Bank has 5202 number of Domestic branches.
- ★ Rural: 1868 (36%), Semi-Urban: 1501 (29%), Urban: 840 (16%), Metro: 993 (19%).

Social Media Presence:

Number of Followers on Social Media as on 31.12.24:


