

25th October 2024

Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 519003

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on 25.09.2024

Re: Submission of Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30th September 2024

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), we wish to inform you that the Board of Directors of the Company at its meeting held today, 25th October, 2024, has, inter alia, approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th September 2024 and took on record the limited review report of the Statutory Auditors of the Company thereon.

As required under Regulation 33 of the SEBI LODR Regulations, we enclose herewith the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th September 2024, along with the limited review report thereon.

The meeting of the Board of Directors of the Company commenced at 3:15 P.M. and concluded at 5:20 P.M.

This is for your kind information and records.

Thanking you!

Yours Faithfully,
for **MODI NATURALS LIMITED**

Akshay Modi
Jt. Managing Director
DIN:03341142

Encl: as above

DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENED

TO THE BOARD OF DIRECTORS OF MODI NATURALS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **MODI NATURALS LIMITED** (the "Company"), for the quarter and half year ended 30th September 2024, Statement of assets and liabilities as at 30th September, 2024 and Statement of Cash flows for the period ended 30th, September 2024 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the regulation') as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the afore said Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates

Chartered Accountants

FRN No.000561N



MUKESH GOYAL

Partner

M.No. 081810

UDIN: 24081810BKFM TB2450



Place: New Delhi

Date: 25.10.2024

MODI NATURALS LIMITED

Regd. Office: 405, Deepak Building, 92, Nehru Place, New Delhi-110019
Corporate Office: D-185, 1B & 1C, 2nd Floor, Okhla Industrial Area, Phase-I, New Delhi-110020
(CIN : L15142DL1974PLC007349), Tel: 011-41889999, E-mail: cs.mnl@modinaturals.org, Website: www.modinaturals.com.

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30-09-2024

PART I: Particulars (Refer Notes Below)		Standalone (₹ Lakhs, Unless Otherwise Stated)					
		Quarter Ended			Half Year Ended		Year Ended
		30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	6519.71	5989.42	9185.99	13609.14	17555.81	35776.61
II	Other Income	66.55	54.44	1.83	120.99	17.66	112.86
III	Total Income (I+II)	6586.26	7043.87	9187.81	13730.13	17573.47	35889.47
IV	Expenses						
	(a) Cost of materials consumed	4106.17	3122.85	6045.90	7229.02	11373.56	24996.07
	(b) Purchases of stock-in-trade	181.30	117.25	208.73	298.55	347.97	642.60
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(121.40)	1713.31	431.02	1591.91	1274.93	900.80
	(d) Employee benefits expense	680.11	604.75	615.08	1273.86	1187.09	2347.95
	(e) Finance costs	93.99	100.76	101.32	194.75	232.08	428.67
	(f) Depreciation and amortisation expense	43.99	38.99	35.53	82.98	71.06	150.25
	(g) Other expenses	1441.13	1054.66	1655.14	2495.79	2890.65	6329.11
	Total Expenses (IV)	6414.29	6752.67	9092.72	13166.86	17377.34	35794.45
V	Profit / (Loss) before exceptional items and tax (III-IV)	271.97	291.30	95.09	563.27	196.13	95.02
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before tax (V-VI)	271.97	291.30	95.09	563.27	196.13	95.02
VIII	Tax Expense						
	(a) Current Tax	25.00	25.00	15.00	50.00	30.00	49.50
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	(45.03)
IX	Profit / (Loss) for the period (VII - VIII)	246.97	266.30	80.09	513.27	166.13	91.15
X	Other Comprehensive Income						
A.	(i). Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	1.00	14.02
	(ii). Income tax relating to items that will not be reclassified to profit or loss						
B.	(i). Items that will be reclassified to profit or loss						
	(ii). Income tax relating to items that will be reclassified to profit or loss						
	Other comprehensive income for the period	0.00	0.00	0.00	0.00	1.00	14.02
XI	Total Comprehensive Income for the period (IX + X)	246.97	266.30	80.09	513.27	167.13	105.17
XII	Paid up equity share capital (Face value Rs. 10/- per share)	1330.64	1330.64	1265.64	1330.64	1265.64	1330.64
-XIII	Other Equity excluding revaluation reserves						7971.96
XIV	Earnings Per Share (EPS)						
	a) Basic (Rs.)	1.89	2.00	0.63	3.88	1.32	0.82
	b) Diluted (Rs.)	1.86	2.00	0.63	3.88	1.32	0.82

NOTES:

- The above standalone results were reviewed by the Audit Committee and were approved by the Board of Directors in their respective meetings held on 25th October, 2024. The Statutory Auditors have carried out audit of the above standalone financial results for the quarter ended 30th September 2024.
- The above standalone results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended, prescribed under Section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- In accordance with the Indian Accounting Standard - Ind AS 108 'Operating Segment', the Company has organised the business into two segments viz. Branded Business and Bulk Business. The Branded business includes consumer oil and food business. The Bulk business includes bulk oil business. Accordingly, the Company has reported its segmental results for these segments.
- The Statement of Assets and Liabilities as at 30.09.2024 as required under regulation 33(3)(f) of SEBI (LODR) Regulations 2015 is enclosed as Annexure-I.
- The previous periods' figures have been regrouped and reclassified wherever considered necessary to make them comparable with the current periods' figures.

For Modi Naturals Limited

Anil Modi

Anil Modi
Managing Director
DIN: 00187078

Place : New Delhi
Date : 25.10.2024



MODI NATURALS LIMITED
STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2023

	Particulars	(₹ Lakhs)	
		As at	As at
		30.09.2024 (Unaudited)	31.03.2024 (Audited)
ASSETS			
1	Non-Current assets		
	(a) Property, Plant and Equipment	1,793.74	1,827.51
	(b) Capital work-in-progress	9.98	-
	(c) Other Intangible assets	0.93	1.00
	(d) Financial Assets		
	(i) Investment in Subsidiary and associates	3,500.00	3,500.00
	(ii) Trade receivables	35.30	35.31
	(iii) Loans and Advances	2,540.55	-
	(e) Other non-current assets	103.94	103.93
	Total Non Current Assets	7,984.44	₹ 4,677.76
2	Current assets		
	(a) Inventories	4,301.26	7,281.19
	(b) Financial Assets		
	(i) Trade receivables	2,272.16	1,762.81
	(ii) Cash and cash equivalents	30.70	25.58
	(iii) Loans to subsidiary	-	1,522.30
	(iv) Bank balances other than (ii) above	108.65	44.65
	(c) Other current assets	755.10	789.63
	Total Current Assets	7,467.67	11,426.16
	Total Assets	15,452.11	16,893.91
EQUITY AND LIABILITIES			
1	Equity		
	(a) Equity Share capital	1,330.64	1,330.64
	(b) Other Equity	8,485.23	7,971.96
	(c) Money received Against Convertible Warrants		
	Total Equity	9,815.87	9,302.60
2	LIABILITIES		
	Non-Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	47.31	19.44
	(ii) Trade payables	-	-
	(A) total outstanding dues of micro enterprises and small enterprises; and		
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	45.57	45.92
	(iii) Other financial liabilities	58.00	58.00
	(b) Provisions	191.47	171.97
	(c) Deferred tax liabilities (Net)	174.81	174.81
	Total Non-current liabilities	517.16	470.14
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,025.25	4,507.03
	(ii) Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and		
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	536.18	1,077.92
	(b) Other current liabilities	786.78	1,420.62
	(c) Provisions	727.24	110.32
	(d) Current Tax Liabilities (Net)	43.83	5.28
	Total Current liabilities	6,119.28	7,121.17
	Total Liabilities	6,636.44	7,591.31
	Total Equity and Liabilities	15,452.11	16,893.91



Dr. K. K. Modi

MODI NATURALS LIMITED
STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2024

(₹ Lakhs)

	Half Year Ended 30.09.2024	Half Year Ended 30.09.2023
(A) CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before Taxation	563.27	196.13
Adjustments to reconcile profit and loss to net cash provided by operating activities :		
Depreciation	82.98	71.06
Foreign exchange fluctuation	(4.76)	(15.56)
Deferred revenue expenses written off	-	20.88
Provision for Gratuity	19.50	26.00
Profit(-)/loss on sale of assets (net)		(0.14)
Interest expenses	188.71	218.69
Operating profit before working Capital changes	286.43	320.91
Net change in:	849.70	517.04
Trade and other receivable	(474.82)	(273.10)
Inventories	2979.92	2621.18
Trade payables	(554.24)	(534.95)
Cash generated from operations	2,800.56	2,330.17
Interest paid	(188.71)	(209.69)
Direct taxes paid (Net of Refund)	(11.45)	(47.72)
Cash flow before extra ordinary items	2,600.40	2,072.76
Extra ordinary items (net)		
Net cash from operating activities (A)	2,600.40	2,072.76
(B) CASH FLOW FROM INVESTING ACTIVITIES:		
Payment for purchase of property, plant and equipment	(59.12)	(14.78)
Proceeds from Bank Deposits	(64.00)	(64.00)
Proceeds from disposal of property, plant and equipment	-	0.22
Loan to Subsidiary	(1,018.26)	(800.00)
Investment in Subsidiary	-	(800.00)
Net cash used in Investing activities (B)	(1,141.38)	(1,478.56)
(C) CASH FLOW FROM FINANCING ACTIVITIES:		
Money received against share warrants		
Borrowings (net)	(1,453.90)	(617.44)
Net Cash generated from financing activities (C)	(1,453.90)	(617.44)
Net change in cash and cash equivalents (A+B+C)	5.12	(23.24)
Cash and cash equivalents at the beginning of the year	25.58	68.85
Cash and cash equivalents at the end of the year	30.70	45.61
Net Increase/decrease(-) as disclosed above	5.12	(23.24)

Note: the above standalone Cash Flow Statement has been prepared under Indirect Method as prescribed under Ind-AS 7, 'Statement of Cashflow'

Place : New Delhi
Date : 25.10.2024



Anil Modi
Anil Modi
Managing Director
DIN: 00187078

MODI NATURALS LIMITED
STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED 30th SEPTEMBER 2024

(Rs in Lacs)

Sr. No.	Particulars	Qtr Ended			Half Year Ended		
		Sep-24	Jun-24	Sep-23	Sep-24	Sep-23	Mar-24
1	SEGMENT REVENUE (Revenue from Operations)						
	- BRANDED	4,656.63	3,998.42	4,697.91	8,655.05	8,582.16	16,914.78
	- BULK	1,963.07	2,991.01	4,488.07	4,954.08	8,973.65	18,861.83
	REVENUE FROM OPERATIONS	6,619.70	6,989.43	9,185.98	13,609.13	17,555.81	35,776.61
2	SEGMENT RESULTS (EBITDA)						
	- BRANDED	462.09	602.29	517.37	1,064.38	947.01	1,798.62
	- BULK	(26.02)	(121.55)	(215.83)	(147.57)	(288.92)	(927.01)
	TOTAL SEGMENT PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	436.07	480.74	301.54	916.81	658.09	871.61
3	SEGMENT RESULTS (EBIT)						
	- BRANDED	456.27	596.48	501.18	1,052.75	914.63	1,733.69
	- BULK	(64.20)	(154.73)	(245.59)	(218.93)	(348.45)	(3054.05)
	TOTAL SEGMENT PROFIT BEFORE INTEREST AND TAX	392.07	441.75	255.59	833.82	566.18	679.63
	Less : Finance cost	93.99	100.76	101.32	194.75	232.08	428.67
Less : Other Unallocable Expenditure net of unallocable Income	26.12	49.69	59.18	75.81	137.97	155.94	
	PROFIT BEFORE TAX	271.96	291.30	95.09	563.26	196.13	95.02
4	SEGMENT ASSETS						
	- BRANDED	7,880.50	5,129.43	5,474.03	7,880.50	5,474.03	5,491.33
	- BULK	4,071.81	3,949.09	6,037.93	4,071.81	6,037.93	6,380.28
	- UNALLOCABLE	3,500.00	5,942.30	4,100.00	3,500.00	4,100.00	5,022.30
	TOTAL ASSETS	15,452.31	15,020.82	15,611.96	15,452.31	15,611.96	16,893.91
5	SEGMENT LIABILITIES						
	- BRANDED	987.81	773.82	1,162.38	987.81	1,162.38	1,685.51
	- BULK	438.71	266.17	721.56	438.71	721.56	916.94
	- UNALLOCABLE	4,209.92	4,411.92	5,372.59	4,209.92	5,372.59	4,988.86
	TOTAL LIABILITIES	5,636.44	5,451.91	7,256.53	5,636.44	7,256.53	7,591.31

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DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

TO THE BOARD OF DIRECTORS OF MODI NATURALS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **MODI NATURALS LIMITED** (the "Company" or "Parent") and its subsidiary (the Parent and its subsidiary together referred to as the "Group"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of Interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of its one subsidiary company named Modi Biotech Private Limited (100% Holding)
5. Based on our review conducted and procedures stated in paragraph 3 above and based on be considerations of the review report of other auditor referred to in paragraph six below, nothing has come to our attention that causes us to believe that the accompanying Statement of Consolidated Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

6. We did not review the financial results of its subsidiary company included in the consolidated unaudited financial results, whose financial results reflect total revenues of Rs. 8041.04 lacs; total net profit after tax of Rs 511.26 lacs and total comprehensive profit of Rs 511.76 Lacs and the total assets of Rs.20,326.95 lacs for the quarter ended September 30, 2024, as considered in the Statement. These financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For Doogar & Associates

Chartered Accountants

FRN No.000561N



MUKESH GOYAL

Partner

M.No. 081810

UDIN: 24081810BKFMTC5838

Place: New Delhi

Date: 25.10.2024

MODI NATURALS LIMITED

Regd. Office: 405, Deepali Building, 92, Nehru Place, New Delhi-110019
 Corporate Office: D-54, 2nd Floor, Okhla Industrial Area, Phase-I, New Delhi-110020
 (CIN : L15142DL1974PLC007349), Tel: 011-41889999, E-mail: cs.mnl@modinaturals.org, Website: www.modinaturals.com,
 Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended 30-09-2024

PART I:		(₹ Lakhs, Unless Otherwise Stated)					
		Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
Particulars		30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	14655.74	14765.44	9185.98	29421.18	17555.81	39982.24
II	Other Income	71.56	56.15	2.21	127.71	18.04	115.36
III	Total Income (I+II)	14727.30	14821.59	9188.19	29548.89	17573.85	40097.60
IV	Expenses						
	(a) Cost of materials consumed	11315.18	8905.37	6045.90	20220.55	11373.56	29625.74
	(b) Purchases of stock-in-trade	181.30	117.25	208.73	298.55	347.97	642.60
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(575.88)	2501.80	431.02	1925.72	1274.93	(260.34)
	(d) Employee benefits expense	829.53	758.91	615.08	1688.44	1187.09	2613.12
	(e) Finance costs	311.45	314.03	101.32	625.48	232.08	773.81
	(f) Depreciation and amortisation expense	203.37	195.65	38.94	389.02	77.01	421.36
	(g) Other expenses	1571.00	1158.12	1657.00	2729.11	2897.26	6462.28
	Total Expenses (IV)	13035.96	13948.93	9098.08	27784.87	17389.90	40270.57
V	Profit / (Loss) before exceptional items and tax (III-IV)	891.35	872.66	90.11	1764.02	183.95	(172.97)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before tax (V-VI)	891.35	872.66	90.11	1764.02	183.95	(172.97)
VIII	Tax Expense						
	(a) Current Tax	25.00	25.00	15.00	50.00	30.00	49.48
	(b) Deferred Tax	108.13	101.31	-0.54	209.44	(1.00)	(84.61)
IX	Profit / (Loss) for the period (VII - VIII)	758.22	746.35	75.65	1504.58	154.95	(137.84)
X	Other Comprehensive Income						
A.	(i). Items that will not be reclassified to profit or loss	0.50	0.50	0.00	0.50	1.00	16.02
	(ii). Income tax relating to items that will not be reclassified to profit or loss						
B.	(i). Items that will be reclassified to profit or loss						
	(ii). Income tax relating to items that will be reclassified to profit or loss						
	Other comprehensive income for the period	0.50	0.50	0.00	0.50	1.00	16.02
XI	Total Comprehensive Income for the period (IX + X)	758.72	746.85	75.65	1505.08	155.95	-121.82
XII	Paid up equity share capital (Face value Rs. 10/- per share)	1330.64	1330.64	1265.64	1330.64	1265.64	1330.64
XIII	Other Equity excluding revaluation reserves						7731.13
XIV	Earnings Per Share (EPS)						
	a) Basic (Rs.)	5.70	5.61	0.60	11.31	1.23	(0.92)
	b) Diluted (Rs.)	5.70	5.61	0.60	11.31	1.23	(0.92)

NOTES:

- The above consolidated results were reviewed by the Audit Committee and were approved by the Board of Directors in their respective meetings held on 25th October, 2024. The Statutory Auditors have carried out audit of the above consolidated results for the quarter ended 30th September 2024.
- The above consolidated results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended, prescribed under Section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- The Statement of Assets and Liabilities as at 30.09.2024 as required under regulation 33(3)(f) of SEBI (LODR) Regulations 2015 is enclosed as Annexure-L.
- The previous periods' figures have been regrouped and reclassified wherever considered necessary to make them comparable with the current periods' figures.

For Modi Naturals Limited

Anil Modi

Anil Modi
 Managing Director
 DIN: 00187078

Place : New Delhi

Date : 25.10.2024



MODI NATURALS LIMITED			
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2024			
	Particulars	(` Lakhs)	
		As at	As at
		30.09.2024 (Unaudited)	31.03.2024 (Audited)
	ASSETS		
1	Non-Current assets		
	(a) Property, Plant and Equipment	14,625.13	14,887.41
	(b) Capital work-in-progress	156.28	2.77
	(c) Other Intangible assets	1.63	1.82
	(d) Financial Assets		
	(i) Investment in Subsidiary and associates	-	-
	(ii) Trade receivables	35.30	35.31
	(iii) Loans and Advances	-	-
	(e) Other non-current assets	109.02	108.94
	Total Non Current Assets	14,927.36	15,036.25
2	Current assets		
	(a) Inventories	7,307.00	9,606.34
	(b) Financial Assets		
	(i) Trade receivables	4,452.87	2,733.76
	(ii) Cash and cash equivalents	31.74	34.98
	(iii) Loans and Advances	-	-
	(iv) Bank balances other than(ii) above	460.55	118.77
	(v) Others	8.94	2.22
	(c) Other current assets	2,720.61	3,086.23
	Total Current Assets	14,981.72	15,582.30
	Total Assets	29,909.08	30,618.55
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	1,330.64	1,330.64
	(b) Other Equity	9,236.71	7,731.13
	(c) Money received Against Convertible Warrants		
	Total Equity	10,567.35	9,061.77
2	LIABILITIES		
	Non-Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	7,822.04	8,569.52
	(ii) Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and		
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	45.57	45.92
	(iii) Other financial liabilities	68.00	68.00
	(b) Provisions	209.63	184.07
	(c) Deferred tax liabilities (Net)	345.18	135.53
	Total Non-current liabilities	8,480.42	8,993.04
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	6,786.69	8,383.81
	(ii) Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and	252.72	26.13
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1,934.86	2,514.39
	(iii) Other Financial liabilities	260.82	88.10
	(b) Other current liabilities	849.14	1,435.64
	(c) Provisions	727.25	110.33
	(d) Current Tax Liabilities (Net)	43.83	5.28
	Total Current liabilities	10,061.31	12,563.74
	Total Liabilities	19,341.73	21,556.78
	Total Equity and Liabilities	29,909.08	30,618.55



Bill Modi

MODI NATURALS LIMITED				
CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2023				
(₹ Lakhs)				
	Half Year Ended 30.09.2024		Half Year Ended 30.09.2023	
(A) CASH FLOW FROM OPERATING ACTIVITIES:				
Profit before Taxation		1764.02		183.95
Adjustments to reconcile profit and loss to net cash provided by operating activities :				
Depreciation	399.02		77.01	
Foreign exchange fluctuation	(4.76)		(15.56)	
Deferred revenue expenses written off	0.00		20.86	
Provision for Gratuity	19.50		26.00	
Profit(-)/loss on sale of assets (net)			(0.14)	
Interest expenses	619.44	1033.20	218.69	326.86
Operating profit before working Capital changes		2,797.22		510.81
Net change in:				
Trade and other receivable	(1,638.07)		(1,333.84)	
Inventories	2299.33		2621.18	
Trade payables	(132.17)	529.09	(443.83)	843.51
Cash generated from operations		3,326.31		1,354.32
Interest paid		(188.71)		(209.69)
Direct taxes paid (Net of Refund)		(11.45)		(47.72)
Cash flow before extra ordinary Items		3,126.15		1,096.91
Extra ordinary Items (net)				
Net cash from operating activities (A)		3,126.15		1,096.91
(B) CASH FLOW FROM INVESTING ACTIVITIES:				
Payment for purchase of property, plant and equipment		(290.06)		(40.87)
Proceeds from Bank Deposits		(64.00)		(64.00)
Proceeds from disposal of property, plant and equipment				0.22
Loan to Subsidiary				
Change in Capital WIP				(1,687.77)
Capital Advances				6.54
Net cash used in Investing activities (B)		(354.06)		(1,785.88)
(C) CASH FLOW FROM FINANCING ACTIVITIES:				
Proceeds from Issue of share capital		(50.00)		
Money received against share warrants				
Borrowings (net)		(2,725.33)		562.20
Net Cash generated from financing activities (C)		(2,775.33)		562.20
Net change in cash and cash equivalents (A+B+C)		(3.24)		(126.77)
Cash and cash equivalents at the beginning of the year		34.98		227.22
Cash and cash equivalents at the end of the year		31.74		100.45
Net Increase/decrease(-) as disclosed above		(3.24)		(126.77)
Note: the above standalone Cash Flow Statement has been prepared under Indirect Method as prescribed under Ind-AS 7, 'Statement of Cashflow'				

Place : New Delhi
Date : 25.10.2024



For Modi Naturals Limited

Anil Modi
Anil Modi
Managing Director
DIN: 00187078