



July 13, 2024

To,

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai — 400 001.

Scrip Code: 538598 Security ID: VISHAL

Dear Sir/Madam,

<u>Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India</u> (<u>Listing Obligations and Disclosure Requirements</u>) Regulation, 2015 ("the Listing Regulations") - Credit Rating.

Pursuant to Regulation 30 of the Listing Regulations, this is to inform you India Ratings and Research Private Limited ("Credit Rating Agency") has rated the bank facilities of Vishal Fabrics Limited ("the Company") as under:

| Facility/Instrument Type | Size of Issue | Rating | Rating Action |
|---------------------------------------|---------------|---------------|-------------------|
| | (million) | | |
| Term loans | | | Affirmed; Outlook |
| | INR 926.5 | IND A- | revised to |
| | | /Negative | Negative from |
| | | | Stable |
| Fund-based working capital limits | | | Affirmed; Outlook |
| | INR 2,000 | IND A- | revised to |
| | | /Negative/IND | Negative from |
| | | A2+ | Stable |
| Non-fund-based working capital limits | INR 400 | IND A2+ | Affirmed |

You are requested to kindly take the same on record.

Thanking You, Yours sincerely, For Vishal Fabrics Limited

Pooja Dhruve Company Secretary Membership No. A48396

Registered Office: