

To,

Corporate Service Department, BSE Limited Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Script code: 532722	The Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 Script code: NITCO
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Subject: Submission of Voting Results of Extraordinary General Meeting (EGM) of NITCO Limited ("the Company") held on Friday, November 15, 2024 along with the Scrutinizer's Report

Dear Sir / Madam,

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the voting results of the Extraordinary General Meeting of the members of the Company.

Date of an Extraordinary General Meeting	Friday, November 15, 2024
Total number of shareholders on record date (November 08, 2024)	22,881
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group	Not Applicable
Public	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing:	
Promoters and Promoter Group	12
Public	38

The Electronic voting on the resolutions was arranged through National Securities Depository Limited:

- I. Remote e-voting conducted between Tuesday, November 12, 2024, 09:00 A.M (IST) to Thursday, November 14, 2024, 05:00 P.M (IST); and
- II. Electronic voting was also available during the Extraordinary General Meeting ("EGM") of the Company on Friday, November 15, 2024.

NITCO

TILES MARBLE MOSAICO

The Company had appointed Mr. Ankit Sethi, Proprietor of M/s. Ankit Sethi & Associates, Practicing Company Secretaries as Scrutinizer for the purpose of scrutinizing the remote e-voting process and e-voting during the EGM. The Scrutinizer has submitted his reports, after scrutiny of the remote e-voting and e-voting during the AGM. Voting Results and Scrutinizer's Report as per the requirement of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is also annexed hereto.

The voting Results along with the Scrutinizer's Report are also be available on the Company's website at www.nitco.in.

Request to take the above intimation on your records.

Thanking You,

For Nitco Limited

Geeta Shah
Company Secretary and Compliance Officer
Membership No.: A57288

Enclosure: As above



General information about company

Scrip code	532722
NSE Symbol	NITCO
MSEI Symbol	NOTLISTED
ISIN	INE858F01012
Name of the company	Nitco Limited
Type of meeting	EGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	15-11-2024
Start time of the meeting	11:30 AM
End time of the meeting	12:20 PM

Scrutinizer Details

Name of the Scrutinizer	Mr. Ankit Sethi
Firms Name	Ankit Sethi & Associates
Qualification	CS
Membership Number	25415
Date of Board Meeting in which appointed	21-10-2024
Date of Issuance of Report to the company	18-11-2024

Voting results

Record date	08-11-2024
Total number of shareholders on record date	22881
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	12
b) Public	38
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				INCREASE IN AUTHORIZED SHARE CAPITAL OF THE COMPANY AND CONSEQUENTIAL AMENDMENT IN MEMORANDUM OF ASSOCIATION OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	33619741	33528198	99.7277	33528198	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		33619741	33528198	99.7277	33528198	0	100
Public- Institutions	E-Voting	5739166	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		5739166	0	0	0	0	0
Public- Non Institutions	E-Voting	32500048	479750	1.4762	479750	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		32500048	479750	1.4762	479750	0	100
Total		71858955	34007948	47.326	34007948	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				ISSUE OF EQUITY SHARES ON A PREFERENTIAL BASIS				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	33619741	33528198	99.7277	33528198	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		33619741	33528198	99.7277	33528198	0	100
Public- Institutions	E-Voting	5739166	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		5739166	0	0	0	0	0
Public- Non Institutions	E-Voting	32500048	479750	1.4762	479750	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		32500048	479750	1.4762	479750	0	100
Total		71858955	34007948	47.326	34007948	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				ISSUE OF CONVERTIBLE WARRANTS ON PREFERENTIAL BASIS TO ONE OF THE PERSONS BELONGING TO PROMOTER CATEGORY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	33619741	33528198	99.7277	33528198	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		33619741	33528198	99.7277	33528198	0	100
Public- Institutions	E-Voting	5739166	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		5739166	0	0	0	0	0
Public- Non Institutions	E-Voting	32500048	479750	1.4762	479750	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		32500048	479750	1.4762	479750	0	100
Total		71858955	34007948	47.326	34007948	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				ISSUE OF EQUITY SHARES BY CONVERSION OF DEBT TO AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	33619741	33528198	99.7277	33528198	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		33619741	33528198	99.7277	33528198	0	100
Public- Institutions	E-Voting	5739166	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		5739166	0	0	0	0	0
Public- Non Institutions	E-Voting	32500048	479750	1.4762	479750	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		32500048	479750	1.4762	479750	0	100
Total		71858955	34007948	47.326	34007948	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)

The said issue of Equity Shares by conversion of debt to Authum Investment & Infrastructure Limited is in compliance of Regulation 164A of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				APPROVAL UNDER SECTION 188 OF THE COMPANIES ACT, 2013 AND REGULATION 23(4) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, FOR 'MATERIAL RELATED PARTY TRANSACTION' FOR PURCHASE OF ASSET/PROPERTY FROM PROMOTERS / PROMOTER GROUP				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	33619741	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		33619741	0	0	0	0	0
Public- Institutions	E-Voting	5739166	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		5739166	0	0	0	0	0
Public- Non Institutions	E-Voting	32500048	475250	1.4623	475250	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		32500048	475250	1.4623	475250	0	100
Total		71858955	475250	0.6614	475250	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				ALTERATION IN MAIN OBJECT OF MEMORANDUM OF ASSOCIATION OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	33619741	33528198	99.7277	33528198	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		33619741	33528198	99.7277	33528198	0	100
Public- Institutions	E-Voting	5739166	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		5739166	0	0	0	0	0
Public- Non Institutions	E-Voting	32500048	479750	1.4762	479750	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		32500048	479750	1.4762	479750	0	100
Total		71858955	34007948	47.326	34007948	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



ANKIT SETHI & ASSOCIATES
Company Secretaries

SCRUTINIZER'S REPORT

To,
The Chairman,
of Extraordinary General Meeting ("EGM") of the Equity Shareholders of Nitco Limited ("the Company") held on Friday, November 15, 2024 at 11:30 A.M. through Video Conferencing ("VC") or other Audio Visual Means ("OAVM").

Dear Sir,

Subject: Consolidated Scrutinizer's Report on E-Voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rules framed thereunder and e-Voting at the Extraordinary General Meeting of Nitco Limited

- 1) I, Ankit Sethi, Practicing Company Secretary, was appointed as a Scrutinizer by the Board of Directors of M/s Nitco Limited ("the Company") at its meeting held on 21st October, 2024 to scrutinize the Remote e-Voting process under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and e-Voting at the EGM by the equity shareholders on the item of business set out in the Notice of Extra Ordinary General Meeting dated 21st October, 2024.
- 2) The aforesaid Notice of Extraordinary General Meeting was sent to the Members whose names appeared in the Register of Members / List of Beneficial Owners as Thursday, October 17, 2024 ("cut-off date"). The members of the Company holding shares as on the "cut-off" date i.e. Friday, November 08, 2024 were entitled to vote on the resolution as contained in the Notice.
- 3) In terms of Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had duly released an advertisement intimating the voting through remote E-voting and dispatch of Notice, in the English Newspaper viz. Financial Express dated Friday, October, 25, 2024 and Marathi Newspaper viz. Mumbai Lakshdeep dated Friday, October, 25, 2024.
- 4) In compliance with the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, the Company had provided remote E-Voting facility to cast vote on the resolution through the electronic voting platform of National Securities Depository Limited ("NSDL").



Reg. off. : Office No. 1, 22/24/26, Shipping House, 1st Floor, Kumpta Street, Fort Mumbai – 400 001 IN.

Branch Office : Study Centre, Plot No. 67, Surya Nagar, Nr. Paramhans Dham, Riddhi Siddhi Tiraha,
Jaipur – 302020. | Contact No. 8655682736

- 5) The remote E-Voting facility remained open during the period from 09:00 A.M. (IST) on Tuesday, November 12, 2024 to 05:00 P.M. (IST) on Thursday, November 14, 2024. During this period, Members of the Company, holding shares in physical and/or in dematerialized form, as on the cut-off date i.e. Friday, November 8, 2024 were entitled to vote on the resolution set out in the Notice of Extra Ordinary General Meeting. The Company had also provided e-Voting facility to the shareholders present at the EGM through VC / OAVM and who had not cast their votes earlier.

After the closure of e-Voting at the EGM on Friday, November 15, 2024, the votes cast under e-Voting facility were unblocked and were counted. Thereafter, the details containing, inter-alia, the list of Shareholders who voted "in favour" or "against" on each of the resolutions that were put to vote, were generated from the e-Voting website of NSDL, i.e., <https://www.evoting.nsdl.com> Based on the report generated by NSDL, data regarding the remote e-Voting and e-Voting at the meeting was scrutinized and reviewed.

- 6) The Summary of votes cast by Remote e-voting and E-voting during the EGM is given below:

A) Resolution No 1: Ordinary Resolution:

Increase in authorized share capital of the Company and consequential amendment in Memorandum of Association of the Company:

Particulars	Remote E voting		E Voting at EGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	77	3,40,06,891	9	1057	86	3,40,07,948	100
Dissent	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total	77	3,40,06,891	9	1057	86	3,40,07,948	100

Invalid Votes	Remote E voting		E Voting at EGM		Total	
	Number	Votes	Number	Votes	Number	Votes
	0	0	0	0	0	0

The Resolution has been passed with requisite majority.

B) Resolution No 2: Special Resolution:

Issue of Equity Shares on a Preferential basis:

Particulars	Remote E voting		E Voting at EGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	77	3,40,06,891	9	1057	86	3,40,07,948	100
Dissent	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total	77	3,40,06,891	9	1057	86	3,40,07,948	100

Invalid Votes	Remote E voting		E Voting at EGM		Total	
	Number	Votes	Number	Votes	Number	Votes
	0	0	0	0	0	0

The Resolution has been passed with requisite majority



C) Resolution No 3: Special Resolution:

Issue of Convertible Warrants on Preferential basis to one of the persons belonging to Promoter category:

Particulars	Remote E voting		E Voting at EGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	77	3,40,06,891	9	1057	86	3,40,07,948	100
Dissent	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total	77	3,40,06,891	9	1057	86	3,40,07,948	100

Invalid Votes	Remote E voting		E Voting at EGM		Total	
	Number	Votes	Number	Votes	Number	Votes
	0	0	0	0	0	0

The Resolution has been passed with requisite majority.

D) Resolution No 4: Special Resolution :

* Issue of Equity Shares by conversion of debt to Authum Investment and Infrastructure Limited.

Particulars	Remote E voting		E Voting at EGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	77	3,40,06,891	9	1057	86	3,40,07,948	100
Dissent	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total	77	3,40,06,891	9	1057	86	3,40,07,948	100

Invalid Votes	Remote E voting		E Voting at EGM		Total	
	Number	Votes	Number	Votes	Number	Votes
	0	0	0	0	0	0

The Resolution has been passed with requisite majority.

E) Resolution No 5: Ordinary Resolution:

Approval under section 188 of the Companies Act, 2013 and Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for 'Material Related Party Transaction' for purchase of asset/property from Promoters / Promoter Group.

Particulars	Remote E voting		E Voting at EGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	64	474977	8	273	72	475250	100
Dissent	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total	64	474977	8	273	72	475250	100

Invalid Votes	Remote E voting		E Voting at EGM		Total	
	Number	Votes	Number	Votes	Number	Votes
	0	0	0	0	0	0

The Resolution has been passed with requisite majority.



F) Resolution No 6: Special Resolution:

Alteration in main object of Memorandum of Association of the Company.

Particulars	Remote E voting		E Voting at EGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	77	3,40,06,891	9	1057	86	3,40,07,948	100
Dissent	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total	77	3,40,06,891	9	1057	86	3,40,07,948	100

Invalid Votes	Remote E voting		E Voting at EGM		Total	
	Number	Votes	Number	Votes	Number	Votes
	0	0	0	0	0	0

The Resolution has been passed with requisite majority.

- 7) All relevant records maintained in electronic mode will remain in my custody until the Chairman considers, approves and signs the minutes and the same shall be handed over thereafter to the Company Secretary for safe keeping.

* The said issue of Equity Shares by conversion of debt to Authum Investment & Infrastructure Limited is in compliance of Regulation 164A of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

For Ankit Sethi & Associates
Practicing Company Secretary


Ankit Sethi
(Proprietor)

ACS No. 25415

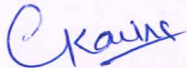
C. P. No.: 11089

UDIN: A025415F002312260

Place: Mumbai

Date: 18th November, 2024

Countersigned
For NITCO LIMITED



Mrs. Geeta Shah
Company Secretary & Compliance Officer
Membership No.: ACS-57288



Place: Mumbai

Date: 18th November, 2024



WITNESS 1:



WITNESS 2: