



July 4, 2024

To
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051
NSE Symbol: SURAJEST

To
BSE Limited
Phiroze Jeejeebhoy Towers
21st Floor, Dalal Street
Mumbai – 400 001
BSE Scrip Code: 544054

Dear Sir/Madam,

Sub.: Intimation for redemption of Non-Convertible Debentures (NCDs).

Reference: Regulation 30 and 57(1) of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

This letter serves as an intimation under Regulation 30 and 57(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

The Company's wholly-owned subsidiary, Iconic Property Developers Private Limited, previously issued high-cost Non-Convertible Debentures (NCDs) totalling Rs. 192 Crores on a private placement basis to India Housing Fund for the purpose of acquiring land. Of this amount, the Company had previously redeemed/repaid Rs. 160 Crores (Series A, B, C, & D) in NCDs.

The said subsidiary has now redeemed the remaining high-cost NCDs (Series E) issued to the said India Housing Fund, amounting to Rs. 32 Crores, along with redemption premium of Rs. 18 Crores, bringing the total payment to Rs. 50 Crores. This payment represents the full and final repayment of the NCDs.

The details of the said NCD's redeemed are as below:

Particulars	ISIN	Redeemed Quantity	Principal Amount (Rs.)	Redemption Premium (Rs.)	Principal and Redemption Premium Amount (Rs.)
Zero Coupon, Unlisted, Unrated Redeemable, Non- Convertible Debentures (NCDs) (Series E).	INE0GR607057	3,200	32,00,00,000/- (Thirty Two Crores only)	18,00,00,000/- (Eighteen Crores only)	50,00,00,000/- (Fifty Crores only)



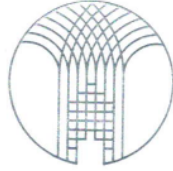
SURAJ ESTATE DEVELOPERS LIMITED

Atman Chambers, 3rd Floor, Century Bazaar, Prabhadevi, Mumbai, Maharashtra 400025

Call + 91 022 2437 7877 / +91 022 2436 0802 / +91 022 2432 7656 / +91 022 2436 3471

CIN no. U99999MH1986PLC040873

www.surajestate.com



SURAJ

Kindly take the above intimation on your records.

Thanking you,

Yours sincerely,

For Suraj Estate Developers Limited


Shivil Kapoor

Company Secretary & Compliance officer
ICSI Membership No.: F11865



SURAJ ESTATE DEVELOPERS LIMITED

Aman Chambers, 3rd Floor, Century Bazaar, Prabhadevi, Mumbai, Maharashtra 400025

Call + 91 022 2437 7877 / +91 022 2436 0802 / +91 022 2432 7656 / +91 022 2436 3471

CIN no. U99999MH1986PLC040873

www.surajestate.com