

January 13, 2025

To,  
**BSE Limited**  
Corporate Relations Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001.

**Scrip Code: 513337**

Dear Sir/Madam,

**Sub: Intimation of registration of a Wholly Owned Subsidiary in Dubai, UAE**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform that a wholly owned subsidiary of the Company named **GTL DIAM TRADING FZCO ("Subsidiary")** has been registered in Dubai Airport Freezone, Dubai, UAE.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as **Annexure A**.

We request you to kindly take the same on your record.

Thanking You,

Yours faithfully,  
**For Gujarat Toolroom Limited**

**Rakesh Kumar Sharma**  
**Managing Director**  
**DIN: 10703752**

Encl: as above



**Annexure A**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Description</b>
1	Name of the target entity, details in brief such as size, turnover, etc.	<p>GTL DIAM Trading FZCO is registered as a Wholly Owned Subsidiary of Gujarat Toolroom Limited (the "Company") in Dubai Airport Freezone, Dubai, UAE.</p> <p>Date of issue of license: 19.12.2024</p> <p>The brief details of GTL DIAM Trading FZCO ("Subsidiary") are as below:</p> <p>License Number: 06595</p> <p>Turnover: Nil (yet to commence business operations)</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	<p>GTL DIAM Trading FZCO is promoted by the Company and being a Wholly Owned Subsidiary, is a related party of the Company.</p> <p>Save and except above, the promoter/ promoter group / group companies are not interested in the transaction.</p> <p>Further, the transaction(s), if any, with the Subsidiary shall be at arm's length basis.</p>
3	Industry to which the entity being acquired belongs.	Gems Industry
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	<p>The principal business activities of the Company are: Jewellery Trading, Jewellery, diamonds and precious stones trading including pearls.</p> <p>The business of GTL DIAM Trading FZCO will be similar to the main line of business of the Company.</p>

5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable
6	Indicative time period for completion of the acquisition.	Not applicable
7	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash consideration by way of capital contribution.
8	Cost of acquisition and/or the price at which the shares are acquired.	GTL DIAM Trading FZCO is registered with initial capital of AED 100,000
9	Percentage of shareholding / control acquired and/ or number of shares acquired.	Gujarat Toolroom Limited will hold 100% of the total share capital of GTL DIAM Trading FZCO comprising 100 shares of AED 1,000 each aggregating to AED 100,000
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	GTL DIAM Trading FZCO is registered vide License No. 06595 dated December 19, 2024 in FZCO vide the order of Registrar of FZCO and the Subsidiary is yet to commence its business operations.