

NEAPS/BSE ONLINE

14<sup>th</sup> February, 2025

The Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building  
Mumbai - 400 001  
(BSE Scrip Code: 542905)

Listing Department  
National Stock Exchange of India Limited  
Plot No. C-1, Block-G  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051  
(NSE Symbol: HINDWAREAP)

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 14<sup>th</sup> February, 2025**

This is to inform you that the Board of Directors in its meeting held on Friday, 14<sup>th</sup> February, 2025 has, *inter-alia*, considered and approved the following items:

1. Standalone and Consolidated Un-audited Financial Results together with Segment wise Revenue, Results, Segment wise Assets and Liabilities for the third quarter and nine months ended 31<sup>st</sup> December, 2024, duly recommended by the Audit Committee in compliance with the requirements of Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”) a copy of the same along with the Limited Review Report of the Statutory Auditors thereon is attached herewith as **Annexure-I**.
2. Appointment of M/s. DMK Associates, Practicing Company Secretaries as Secretarial Auditor of the Company for the Financial Year 2024-25. The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached herewith as **Annexure-II**.

The Meeting of Board of Directors commenced at 1:30 P.M. and concluded at 4:15 P.M.

This is for your reference and record.

For **HINDWARE HOME INNOVATION LIMITED**

(Payal M Puri)

**Company Secretary and Sr. V. P. Group General Counsel**

**Name:** Payal M Puri  
**Address:** 301-302, 3<sup>rd</sup> Floor, Park Centra, Sector-30, Gurugram-122001  
**Membership No.:** 16068

Encl.: As above

**Hindware Home Innovation Limited**

**Corporate Office:** Unit No 201 (I), (II), (III), (XVI) 2nd Floor, BPTP Park Centra, Sector-30, NH-8, Gurugram-122001  
T. +91 124-4779200, e-mail: [wecare@hindware.co.in](mailto:wecare@hindware.co.in) | [investors@hindwarehomes.com](mailto:investors@hindwarehomes.com)  
**Registered Office:** 2, Red Cross Place, Kolkata- 700001, West Bengal, India. T. +91 33-22487407/5668  
[www.hindwarehomes.com](http://www.hindwarehomes.com) | CIN: L74999WB2017PLC222970

hindware  
smart appliances



PART I

STATEMENT OF UNAUDITED CONSOLIDATED AND STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31ST DECEMBER 2024

(₹ in crore)

S. No.	Particulars	Consolidated						Standalone						
		Three months period ended			Nine months ended			Three months period ended			Nine months ended			Year ended 31st March 2024 (Restated)
		31st December 2024	30th September 2024	31st December 2023 (Restated)	31st December 2024	31st December 2023 (Restated)	31st March 2024 (Restated)	31st December 2024	30th September 2024	31st December 2023 (Restated)	31st December 2024	31st December 2023 (Restated)		
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
<b>Continuing operations</b>														
	<b>Income</b>													
I	Revenue from operations	594.23	629.83	687.71	1,823.97	2,003.88	2,776.31	67.35	82.53	112.23	260.41	313.49	421.72	
II	Other income (refer note 2)	8.08	9.80	10.54	30.24	26.99	35.56	3.34	8.89	3.22	17.13	38.20	40.77	
III	<b>Total income (I+II)</b>	<b>602.31</b>	<b>639.63</b>	<b>698.25</b>	<b>1,854.21</b>	<b>2,030.87</b>	<b>2,811.87</b>	<b>70.69</b>	<b>91.42</b>	<b>115.45</b>	<b>277.54</b>	<b>351.69</b>	<b>462.49</b>	
IV	<b>Expenses</b>													
	a) Cost of materials consumed	183.78	169.78	153.51	522.67	452.81	627.64	-	-	-	-	-	-	
	b) Purchases of stock-in-trade	157.77	187.84	213.01	521.55	651.05	847.51	32.71	51.96	57.42	152.68	177.01	261.70	
	c) Changes in inventories of finished goods, stock-in-trade and work in progress	(17.54)	(5.90)	6.51	(50.65)	(27.18)	36.54	11.29	0.37	8.69	13.62	13.00	0.74	
	d) Employee benefits expense	108.35	107.74	105.19	323.98	314.98	426.19	13.56	14.63	16.49	43.79	50.36	67.48	
	e) Finance cost	22.56	23.55	22.74	70.04	68.34	92.63	3.79	5.00	3.54	13.54	13.28	17.76	
	f) Depreciation and amortization expense	30.55	30.89	30.42	92.17	88.15	118.84	4.20	4.42	4.49	13.21	12.93	17.27	
	g) Power and Fuel	22.24	22.39	21.83	65.49	65.69	92.12	0.01	0.05	0.07	0.19	0.29	0.36	
	h) Other expenses	110.22	118.27	135.31	338.80	357.23	481.80	23.00	27.14	37.84	77.15	90.04	121.02	
	<b>Total expenses (IV)</b>	<b>617.93</b>	<b>654.56</b>	<b>688.52</b>	<b>1,884.05</b>	<b>1,971.07</b>	<b>2,723.27</b>	<b>88.56</b>	<b>103.57</b>	<b>128.54</b>	<b>314.18</b>	<b>356.91</b>	<b>486.33</b>	
V	<b>Profit/(loss) before tax</b>	<b>(15.62)</b>	<b>(14.93)</b>	<b>9.73</b>	<b>(29.84)</b>	<b>59.80</b>	<b>88.60</b>	<b>(17.87)</b>	<b>(12.15)</b>	<b>(13.09)</b>	<b>(36.64)</b>	<b>(5.22)</b>	<b>(23.84)</b>	
VI	<b>Tax expense</b>													
	a) Current tax	3.73	2.23	2.94	8.31	24.66	35.83	-	-	(3.35)	-	0.47	-	
	b) Minimum alternative tax (entitlement)/charged	-	-	-	-	3.68	3.68	-	-	-	-	3.68	3.68	
	c) Earlier Year Income Tax	-	0.75	-	0.75	2.83	2.83	-	-	-	-	1.69	1.69	
	d) Deferred tax charge/(benefit)	(7.47)	(6.87)	(1.54)	(16.48)	(8.98)	(12.48)	(4.68)	(4.50)	(1.17)	(10.99)	(7.83)	(11.73)	
	<b>Tax expenses (VI)</b>	<b>(3.74)</b>	<b>(3.89)</b>	<b>1.40</b>	<b>(7.42)</b>	<b>22.19</b>	<b>29.86</b>	<b>(4.68)</b>	<b>(4.50)</b>	<b>(4.52)</b>	<b>(10.99)</b>	<b>(1.99)</b>	<b>(6.36)</b>	
VII	<b>Profit/(loss) for the period (V - VI)</b>	<b>(11.88)</b>	<b>(11.04)</b>	<b>8.33</b>	<b>(22.42)</b>	<b>37.61</b>	<b>58.74</b>	<b>(13.19)</b>	<b>(7.65)</b>	<b>(8.57)</b>	<b>(25.65)</b>	<b>(3.23)</b>	<b>(17.48)</b>	
VIII	Share in profit/(loss) after tax of joint venture	(5.06)	(3.49)	(1.59)	(12.44)	(4.96)	(9.12)	-	-	-	-	-	-	
IX	<b>Net profit/(loss) after tax and share in profit/(loss) of joint ventures from Continuing Operations (VII + VIII)</b>	<b>(16.94)</b>	<b>(14.53)</b>	<b>6.74</b>	<b>(34.86)</b>	<b>32.65</b>	<b>49.62</b>	<b>(13.19)</b>	<b>(7.65)</b>	<b>(8.57)</b>	<b>(25.65)</b>	<b>(3.23)</b>	<b>(17.48)</b>	



S. No.	Particulars	Consolidated					Standalone						
		Three months period ended			Nine months ended		Year ended 31st March 2024 (Restated)	Three months period ended			Nine months ended		Year ended 31st March 2024 (Restated)
		31st December 2024	30th September 2024	31st December 2023 (Restated)	31st December 2024	31st December 2023 (Restated)		31st December 2024	30th September 2024	31st December 2023 (Restated)	31st December 2024	31st December 2023 (Restated)	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Discontinued Operations (refer note 3)</b>												
X	Profit/(Loss) before tax from Discontinued Operations	(1.19)	(1.56)	(3.30)	(3.56)	(11.36)	(31.86)	(1.15)	(1.57)	(2.57)	(3.54)	(7.52)	(29.71)
XI	Tax expenses/(benefit) of discontinued operations	(0.40)	(0.54)	(1.09)	(1.23)	(3.61)	(9.87)	(0.40)	(0.56)	(0.90)	(1.24)	(2.63)	(11.20)
XII	Profit/(Loss) for the period from Discontinued Operations (X-XI)	(0.79)	(1.02)	(2.21)	(2.33)	(7.75)	(21.99)	(0.75)	(1.01)	(1.67)	(2.30)	(4.89)	(18.51)
XIII	<b>Other comprehensive income (net of tax)- Continuing operations</b>												
	(i) Items that will not be reclassified to profit or loss	(0.03)	(0.02)	(0.20)	(0.09)	(0.57)	(0.12)	0.05	0.04	(0.02)	0.14	(0.06)	0.17
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.05	0.01	0.15	0.01	(0.02)	(0.01)	0.01	(0.05)	0.02	(0.07)
	(iii) Exchange difference on translation of foreign operations	0.00	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	-	-	-	-	-	-
	(iv) Share in other comprehensive income of joint venture (net of tax)	0.01	0.00	0.00	0.01	0.02	0.01	-	-	-	-	-	-
	<b>Other comprehensive income (net of tax)- Discontinued operations</b>												
	(i) Items that will not be reclassified to profit or loss	0.01	0.00	0.00	0.02	(0.02)	0.03	0.01	0.00	(0.00)	0.02	(0.00)	0.04
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.01)	(0.00)	(0.00)	(0.01)	0.00	(0.01)	(0.01)	(0.00)	0.00	(0.01)	0.00	(0.01)
	(iii) Exchange difference on translation of foreign operations	-	-	-	-	-	-	-	-	-	-	-	-
	(iv) Share in other comprehensive income of joint venture (net of tax)	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total other comprehensive income (XIII)</b>	(0.02)	(0.02)	(0.15)	(0.06)	(0.42)	(0.08)	0.03	0.03	(0.01)	0.10	(0.04)	0.13
XIV	<b>Total comprehensive income for the period (IX+XII+XIII)</b>	(17.75)	(15.57)	4.38	(37.25)	24.48	27.55	(13.91)	(8.63)	(10.25)	(27.85)	(8.16)	(35.86)
XV	<b>Net Profit attributable to:</b>												
	a) Owners of the Company	(17.76)	(15.57)	4.22	(37.34)	23.63	25.77	-	-	-	-	-	-
	b) Non- Controlling Interest	0.03	0.02	0.31	0.15	1.27	1.86	-	-	-	-	-	-
XVI	<b>Other Comprehensive income attributable to:</b>												
	a) Owners of the Company	(0.02)	(0.02)	(0.14)	(0.06)	(0.41)	(0.08)	-	-	-	-	-	-
	b) Non-Controlling Interest	(0.00)	(0.00)	0.01	(0.00)	(0.01)	(0.00)	-	-	-	-	-	-
XVII	<b>Earnings before interest, tax, depreciation and amortization (EBITDA) [IV(e)+IV(f)+V] from continuing operations</b>	37.49	39.51	62.89	132.37	216.29	300.07	(9.88)	(2.73)	(5.06)	(9.89)	20.99	11.19
XVIII	<b>Paid-up equity share capital (face value ₹ 2/- per share)</b>	16.73	14.46	14.46	16.73	14.46	14.46	16.73	14.46	14.46	16.73	14.46	14.46
XIX	<b>Other equity (excluding revaluation reserve)</b>						583.37						72.62
XX	<b>Earnings per share : (of ₹ 2/- each ) (restated, not annualized) (refer note 4)</b>												
	(a) Basic-Continuing operations (₹)	(2.17)	(1.95)	0.86	(4.62)	4.19	6.39	(1.69)	(1.02)	(1.15)	(3.38)	(0.43)	(2.34)
	(b) Diluted-Continuing operations (₹)	(2.17)	(1.95)	0.86	(4.62)	4.19	6.39	(1.69)	(1.02)	(1.15)	(3.38)	(0.43)	(2.34)
	(c) Basic- Discontinued operations (₹)	(0.11)	(0.13)	(0.30)	(0.30)	(1.03)	(2.94)	(0.10)	(0.14)	(0.22)	(0.31)	(0.65)	(2.47)
	(d) Diluted Discontinued operations (₹)	(0.11)	(0.13)	(0.30)	(0.30)	(1.03)	(2.94)	(0.10)	(0.14)	(0.22)	(0.31)	(0.65)	(2.47)
	(e) Basic- Continuing and discontinued operations (₹)	(2.28)	(2.08)	0.56	(4.92)	3.16	3.45	(1.79)	(1.16)	(1.37)	(3.69)	(1.08)	(4.81)
	(f) Diluted- Continuing and discontinued operations (₹)	(2.28)	(2.08)	0.56	(4.92)	3.16	3.45	(1.79)	(1.16)	(1.37)	(3.69)	(1.08)	(4.81)



## PART II

(₹ in crore)

## Segment wise revenue, results, assets and liabilities

## Consolidated

Particulars	Consolidated					
	Three months period ended			Nine months ended		Year ended 31st March 2024 (Restated)
	31st December 2024	30th September 2024	31st December 2023 (Restated)	31st December 2024	31st December 2023 (Restated)	
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
<b>1 Segment revenue from operation:</b>						
a) Consumer appliances business	67.35	82.53	112.23	260.41	313.49	421.72
b) Retail business (discontinued operations refer note 3)	0.56	1.03	4.93	(1.00)	22.48	23.72
c) Building products	526.88	547.30	575.48	1,563.59	1,690.43	2,354.64
d) Others	-	-	-	-	-	-
<b>Total</b>	<b>594.79</b>	<b>630.86</b>	<b>692.64</b>	<b>1,823.00</b>	<b>2,026.40</b>	<b>2,800.08</b>
Less : Revenue of discontinued operations	0.56	1.03	4.93	(1.00)	22.48	23.72
Less : Inter segment revenue	(0.00)	-	-	0.03	0.04	0.05
<b>Total revenue from continuing operations</b>	<b>594.23</b>	<b>629.83</b>	<b>687.71</b>	<b>1,823.97</b>	<b>2,003.88</b>	<b>2,776.31</b>
<b>2 Segment results: Profit(+)/ loss(-) (before tax and interest from each segment):</b>						
a) Consumer appliances business	(13.89)	(11.65)	(9.07)	(27.10)	(18.78)	(29.78)
b) Retail business (discontinued operations refer note 3)	(0.71)	(1.00)	(2.51)	(2.02)	(9.36)	(29.39)
c) Building products	21.50	20.47	42.13	68.43	149.66	214.43
d) Others	(0.03)	(0.04)	(0.04)	(0.10)	(0.11)	(0.15)
<b>Total Profit/(loss) before unallocable expenditure</b>	<b>6.87</b>	<b>7.78</b>	<b>30.51</b>	<b>39.21</b>	<b>121.41</b>	<b>155.11</b>
Less : Finance costs	22.56	23.55	22.74	70.04	68.34	92.63
Less: Result of discontinued operations	(0.71)	(1.00)	(2.51)	(2.02)	(9.36)	(29.39)
Less: Other unallocable expenditure net of unallocable income	0.64	0.16	0.55	1.03	2.63	3.27
<b>Total profit before tax from continuing operations</b>	<b>(15.62)</b>	<b>(14.93)</b>	<b>9.73</b>	<b>(29.84)</b>	<b>59.80</b>	<b>88.60</b>
<b>3 Segment assets</b>						
a) Consumer appliances business	350.41	376.47	415.56	350.41	415.56	418.85
b) Retail business (discontinued operations refer note 3)	1.04	6.16	36.59	1.04	36.59	11.55
c) Building products	2,062.77	2,022.65	1,916.19	2,062.77	1,916.19	1,925.23
d) Others	0.33	0.34	0.39	0.33	0.39	0.37
e) Unallocated	95.07	97.41	81.64	95.07	81.64	64.31
<b>Total</b>	<b>2,509.62</b>	<b>2,503.03</b>	<b>2,450.37</b>	<b>2,509.62</b>	<b>2,450.37</b>	<b>2,420.31</b>
<b>Segment liabilities</b>						
a) Consumer appliances business	179.98	283.02	284.70	179.98	284.70	273.07
b) Retail business (discontinued operations refer note 3)	27.80	32.01	52.73	27.80	52.73	50.57
c) Building products	1,484.54	1,602.67	1,508.10	1,484.54	1,508.10	1,488.87
d) Others	0.14	0.12	0.05	0.14	0.05	0.08
e) Unallocated	1.52	0.96	1.17	1.52	1.17	1.03
<b>Total</b>	<b>1,693.98</b>	<b>1,918.78</b>	<b>1,846.75</b>	<b>1,693.98</b>	<b>1,846.75</b>	<b>1,813.62</b>



**Notes:**

1. The above unaudited consolidated and standalone financial results of the Company for the quarter and period ended 31<sup>st</sup> December 2024 have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 14<sup>th</sup> February 2025.
2. The other income for the period ended 31<sup>st</sup> December 2024 on standalone basis, includes dividend received by the Company from Hindware Limited amounting to ₹4.90 crore (previous year ₹29.40 crore).
3. The Board in its meeting held on 28<sup>th</sup> May 2024 had decided to discontinue operations of the Retail Business (of furniture & furnishing business carried out by the Company and it's Subsidiary Company Evok Homes Private Limited under brand EVOK) and had also approved the sale/liquidation of various assets relating to the Retail Business. The preliminary financial impact of the same was considered in quarter and year ended March'24. The Company is still in the process of sale of assets and additional impact of the same post sale of assets if any, will be further provided. Thus, corresponding previous period figures are not comparable with the current quarter & period ended 31<sup>st</sup> December 2024.
4. During the quarter, the Company has issued 1,13,49,962 equity shares of face value ₹2 each at a price of ₹220 per share (including premium of ₹218 per share) to its eligible shareholders on Right basis. Accordingly, pursuant to IND AS 33, basic and diluted earnings per share for all the previous periods have been restated. There has been no deviation in use of proceeds of the Right Issue, from the objects stated in the offer letter.
5. The statutory auditors of the Company have carried out a limited review of the above unaudited results.
6. The previous quarter/period/year figures have been rearranged/regrouped, wherever considered necessary.



**Place: Gurugram**  
**Date: 14<sup>th</sup> February, 2025**

**Sandip Somany**  
**Chairman and Non-Executive Director**



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited  
Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

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**To**  
**The Board of Directors**  
**Hindware Home Innovation Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Hindware Home Innovation Limited (the "Company") for the quarter ended 31<sup>st</sup> December 2024 and year-to-date results for the period from 01<sup>st</sup> April 2024 to 31<sup>st</sup> December 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with Rule 3 of Companies (India Accounting Standards) Rules, 2015 (as amended), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **LODHA & CO LLP**

Chartered Accountants

Firm Registration No: 301051E/E300284

**SHYAMAL  
KUMAR**

Digitally signed by SHYAMAL KUMAR  
DN: c=IN, o=Personal, title=5307,  
pseudonym=b135e6786a90401083becae3d5722af8,  
2.5.4.20=4276c30298062fcbcb3fb66ef942d48438d7  
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postalCode=110091, st=Delhi,  
serialNumber=fbe5b62275a71a3a92cea4caa004aac  
498c5a23a9de727169ac0e527747c30,  
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**Shyamal Kumar**

**Partner**

**Membership No. 509325**

**UDIN: 25509325BMINRZ4292**

**Place: New Delhi**

**Date: 14<sup>th</sup> February 2025**

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors**  
**Hindware Home Innovation Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Hindware Home Innovation Limited ("the Company"/ "Holding Company"), and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its share of net profit/ (loss) after tax and total comprehensive income/(loss) of its joint venture for the quarter ended 31<sup>st</sup> December 2024 and year-to-date results for the period from 01<sup>st</sup> April 2024 to 31<sup>st</sup> December 2024 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulation. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.





4. The Statement includes the results of the following entities:

**Subsidiary companies**

- i. Hindware Ltd.
- ii. Evok Homes Private Limited
- iii. Truflo Pipes Limited \$
- iv. Halis International Limited \$ (HIL)
- v. QUEO Bathroom Innovations Limited\*

\$ Subsidiary of Hindware Limited.

\* Subsidiary of HIL

**Joint venture**

- i. Hintastica (P) Ltd. (HPL)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, (as amended), read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matters**

6. We did not review the unaudited interim financial results and other financial information in respect of four (4) subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total income of Rs. 0.01 crore and Rs. 0.71 crore for the quarter ended 31<sup>st</sup> December 2024 and for the period from 1<sup>st</sup> April 2024 to 31<sup>st</sup> December 2024, respectively, total net profit /(loss) after tax of (Rs. 0.10 crore) and (Rs. 0.19 crore) for the quarter ended 31<sup>st</sup> December 2024 and for the period from 1<sup>st</sup> April 2024 to 31<sup>st</sup> December 2024 respectively and total comprehensive income of (Rs. 0.10 crore) and (Rs. 0.20 crore) for the quarter ended 31<sup>st</sup> December 2024 and for the period from 1<sup>st</sup> April 2024 to 31<sup>st</sup> December 2024 respectively as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results which are approved and certified by the management and other financial information are not material to the Group.
7. Certain of these subsidiaries are located outside India whose financial results and other information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been provided by the management of subsidiary under generally accepted auditing standards applicable in their respective countries. The Company's management has converted the interim financial



results/information of such subsidiary located outside India from accounting principles generally accepted in India is based on the management certified financial statements & Financial information in case of the subsidiaries is unaudited and conversion adjustments prepared by the management of the Company and reviewed by us.

Our conclusion on the Statement is not modified in respect of the above matters.

For **LODHA & CO LLP**

Chartered Accountants

Firm Registration No: 301051E/E300284

**SHYAMAL  
KUMAR**

Digitally signed by SHYAMAL KUMAR  
DN: cn=N, ou=Personal, title=S307,  
pseudoym=h135e6786a90401083becae3d5722af3,  
2.5.4.20=4276c30298060cb0c3f066e0942649436d72a1b,  
9e1f23a6e4e032c2c3590a, postalCode=110001, st=IN, o=,  
serialNumber=fbe5f622754713a92ce4caa004aac499c6  
5a22a8d6d27169ac0e527747c30, cn=SHYAMAL KUMAR  
Date: 2025.02.14 16:25:54 +05'30'



**Shyamal Kumar**

Partner

Membership No. 509325

UDIN: 25509325BMINSA2159

Place: New Delhi

Date: 14<sup>th</sup> February 2025

**ANNEXURE-II**

**Requisite Details in terms of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

S. No.	Particulars	Details
1	Reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise;</del>	Appointment of M/s. DMK Associates, Practicing Company Secretaries as Secretarial Auditor of the Company for the Financial Year 2024-25.
2	Date of appointment <del>/re-appointment/</del> <del>cessation (as applicable) &amp; term of</del> appointment/re-appointment;	14 <sup>th</sup> February, 2025 Term of appointment – 1 year
3	Brief profile (in case of appointment)	DMK Associates (DMK) is a peer reviewed firm of Practicing Company Secretaries registered with the ICSI was established in the year 2005 under the aegis of CS Deepak Kukreja & CS Monika Kohli and has, over the last 19 years, made headway and is one of the most reputed firms amongst professionals and several large corporations, multinationals and is best known for its client retention, high integrity, dedication, sincerity, quality of service and professionalism. The firm's extensive experience and comprehensive approach makes them an ideal partner to ensure company's compliance with the applicable Corporate Laws during Secretarial Audit.
4	Disclosure of relationships between directors (in case of appointment of a director)	NA

**Hindware Home Innovation Limited**

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**Registered Office:** 2, Red Cross Place, Kolkata- 700001, West Bengal, India. T. +91 33-22487407/5668  
www.hindwarehomes.com | CIN: L74999WB2017PLC222970

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