

POLYTEX INDIA LIMITED

401, 4thFloor, Nisarg Apartment, Besant Road, Vile Parle (W), Mumbai – 400056
Tel.:91-022-67147824/827 • Fax No : 91-022-67804776 • Website : www.polytexindia.com •
Email :polytexindia@gmail.com, CIN : L51900MH1987PLC042092

Date: 10.02.2023

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001

Script: 512481/Script ID: POLYTEX
Sub: Outcome of Board Meeting held on 10th February, 2023

Dear Sir / Madam,

This is to inform you that, the Board of Directors of the Company at its meeting held on Friday, 10th February, 2023 at 03.00 P.M. inter alia, has considered and approved the following:

1. Approved the Unaudited Financial Results (UFR) of the Company for the Quarter ended on 31st December, 2022 pursuant to the Provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
2. We enclose a copy each of the following:
 - I. Un-Audited Financial Results for the Quarter ended on 31st December, 2022
 - II. Limited Review Report (LRR) dated 10th February, 2023 from Statutory Auditor.

The meeting commenced at 3.00 p.m. and ended at 4.30 p.m.
You are requested to take note of the same.

Thanking You,
Yours faithfully,
For Polytex India Limited

AMKariya

Arvind Mulji Kariya
Director & CFO
DIN: 00216112





POLYTEX INDIA LIMITED CIN: L51900MH1987PLC042092 Registered Office: 401-4RTH FLOOR, NISARG APARTMENT, BASANT ROAD, VILE PARLE (WEST), MUMBAI-400056 (₹ In Lakhs)									
STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER, 2022									
Sr. No.	Particulars	Quarter ended on			Nine Month Ended			Year ended on	
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1	Revenue from Operations	-	-	-	-	-	-	17.52	17.52
(a)	Other Operating Income	-	-	-	-	-	-	-	-
(b)	Other Income (Refer Note B)	-	-	-	-	-	-	-	-
	Total Income (a+b)	-	-	-	-	-	-	17.52	17.52
2	Expenditure	1.05	1.75	0.70	3.15	1.40	2.83	-	-
(a)	Employees benefits expenses	-	-	-	-	-	-	-	-
(b)	Finance Costs	-	-	-	-	-	-	-	-
(c)	Depreciation, Amortization & Depletion Expenses	4.19	1.46	3.33	8.81	7.32	96.84	-	-
(d)	Other Expenses	5.24	3.21	4.03	11.96	8.72	99.67	-	-
	Total Expenditure (a to d)	(5.24)	(3.21)	(4.03)	(11.96)	(8.80)	(82.15)	-	-
3	Profit / (Loss) before exceptional items and tax (1-2)	-	-	-	-	-	-	-	-
4	Exceptional Items	-	-	-	-	-	-	-	-
5	Profit / (Loss) after exceptional items and tax (3-4)	(5.24)	(3.21)	(4.03)	(11.96)	(8.80)	(82.15)	-	-
6	Tax Expense:	-	-	-	-	-	-	-	-
(a)	Current Tax	-	-	(1.05)	-	-	2.28	-	-
(b)	Deferred Tax	-	-	-	-	-	7.44	-	-
(c)	Earlier year Tax Adjustments	-	-	-	-	-	(14.99)	-	-
7	Profit / (Loss) for the period (5-6)	(5.24)	(3.21)	(2.98)	(11.96)	(6.52)	(74.60)	-	-
8	Profit / (Loss) from discontinued operations	-	-	-	-	-	-	-	-
9	Tax expenses of discontinuing operations	-	-	-	(11.96)	-	(74.60)	-	-
10	Net profit (loss) from discontinued operation after tax (8-9)	-	-	-	-	-	-	-	-
11	Profit / (Loss) for the period (7+10)	(5.24)	(3.21)	(2.98)	(11.96)	(6.52)	(74.60)	-	-
12	Other Comprehensive Income	-	-	-	-	-	-	-	-
(a)	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
(b)	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	Total other comprehensive Income net of taxes	-	-	-	-	-	-	-	-
13	Total Comprehensive Income for the period/year (7+8) Comprising Profit (Loss) and Other comprehensive Income for the period	(5.24)	(3.21)	(2.98)	(11.96)	(6.52)	(74.60)	-	-
14	Paid up Equity Share Capital (face value Rs.10 each, fully paid)	1,350.00	1,350.00	1,350.00	1,350.00	1,350.00	1,350.00	1,350.00	1,350.00
	Earning per equity share of Rs.10/- each								
	(1) Basic	(0.04)	(0.02)	(0.02)	(0.09)	0.05	(0.55)	0.05	(0.55)
	(2) Diluted	(0.04)	(0.02)	(0.02)	(0.09)	0.05	(0.55)	0.05	(0.55)

See accompanying note to the financial results:

Notes :

- 1 The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognised accounting practices and policies to the extent applicable.
- 2 The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th February, 2023
- 3 The company operates mainly in the business of lending finance, accordingly there are no separate reportable segment as per Ind AS-108- Operating Segment.
- 4 Deferred tax will be determined and provided for at the end of the financial year.
- 5 Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.
- 6 Investors can view the Financial Results of the Company at the Company's website www.Polytexindia.com or at the websites of BSE(www.bseindia.com).
- 7 Other Income shown negative balance due to Reclassification of the income.



Place: Mumbai
Date: February 10, 2023

For and On behalf of Board
For Polytex India Limited

AMKariya

Arvind Mujji Kariya
Director

DIN: 00216112



Agrawal Jain & Gupta

Chartered Accountants

Independent Auditor Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of the company Pursuant to the Regulation 33 and 52 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review report to
The Board of Directors
Polytex India Limited**

We have reviewed the accompanying statement of Unaudited financial results of **Polytex India Limited** ("the Company") for the Quarter and nine months ended 31st December, 2022 and year to date from 1st April, 2022 to 31st December, 2022 ("the Statement") attached herewith, being submitted by the company pursuant to the Requirements of Regulation 33 and 52(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").

This statement is the responsibility of the company's management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in Compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 – "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, assets classification, provisioning and other related matters.

For Agrawal Jain & Gupta

Chartered Accountant

ICAI FRN- 0013538C

UDIN: 23409759BGYEAM1995

Date: 10th February 2023

Place: Mumbai



**CA Narayan Swami
Partner**

Membership No.: 409759