

SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777

Dated: 12th August, 2024

To,
Department of Corporate Services
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: -outcome of the Board Meeting
Ref: Script Code 521036

In Just concluded Board Meeting, the Board has considered and approved the:

1. Un-Audited Standalone Financial Results of the Company for the First Quarter ended 30th June, 2024.
2. Limited Review Report given by the Statutory Auditors of the Company for the First Quarter ended 30th June, 2024.

The Board Meeting commenced at 03:00 P.M and Concluded at 3:25 P.M.

This is for your information and necessary records.

Thanking you,

Yours truly,
For SOURCE INDUSTRIES (INDIA) LIMITED

N. SUDHAKAR
MANAGING DIRECTOR
DIN: 06785232

Source Industries (India) Limited

Flat No-301, DBN Padmavathi Arcade, 6-3-709/A/10/A Punjagutta Officers Colony,
Punjagutta, Hyderabad, Telangana, India, 500082
CIN: L45400TG1984PLC004777

Statement of Un-Audited Financial results for Quarter Ended 30th June 2024

(Amounts in Lakhs)

S.No.	Particulars	Quarter Ended			Year Ended
		30-06-2024 Unaudited	31-03-2024 Audited	30-06-2023 Unaudited	31-03-2024 Audited
1	Income from operations				
	a) Income from operations	1.10	1.66	1.55	6.57
	b) Other operating income	-	-	-	-
	Total Income from operations (net)	1.10	1.66	1.55	6.57
2	Expenses				
	a) Cost of material consumed	-	-	-	-
	b) Purchase of Stock in trade	-	-	-	-
	c) Changes in inventories	-	-	-	-
	d) Employee benefits expense	1.03	1.14	1.14	4.56
	e) Finance Cost	-	0.01	0.00	0.01
	f) Depreciation	-	-	-	-
	g) Other expenses	1.46	1.71	2.01	16.56
	Total Expenses	2.49	2.86	3.15	21.13
3	Profit / (Loss) Before Tax	(1.39)	(1.19)	(1.60)	(14.55)
4	Tax Expenses				
	Current Tax	-	-	-	-
	Deferred tax	-	-	-	-
5	Net Profit / (Loss) for the period	(1.39)	(1.19)	(1.60)	(14.55)
6	Other comprehensive income				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
7	Total other comprehensive income, net of tax	-	-	-	-
8	Total comprehensive income for the period	(1.39)	(1.19)	(1.60)	(14.55)
	Paid-up Equity Share Capital (Rs.10/- per Equity Share)	1,140.31	1,140.31	1,140.31	1,140.31
	Other Equity	-	-	-	-711.09
9	Earning per Share (Par value Rs.10/- each)				
	a) Basic	-0.01	-0.01	-0.01	-0.13
	b) Diluted	-0.01	-0.01	-0.01	-0.13

Notes :

- 1 The unaudited interim condensed financial statements for the quarter ended 30th June, 2024 have been taken on record by the Board of Directors at its meeting held on 12th August, 2024. The information presented above is extracted from the unaudited interim condensed financial statements. The unaudited interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- 3 The Company operates in a single segment and the results pertain to a single segment.

**For and on behalf of the board of directors of
Source Industries (India) Limited**

Place : Hyderabad
Date: 12-08-2024

**Sudhakar Navath
Chairman and Managing Director
DIN:06785232**



M.N. RAO & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on Quarterly and Three months ended Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of
Source Industries (India) Limited

We have reviewed the accompanying statement of unaudited financial results of the M/s. **Source Industries (India) Limited** ("Company") for the quarter and three months ended June 30th, 2024 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M N Rao & Associates

Chartered Accountants

FRN.No.005386S



Mattapalli
Venkata
Rathnam

(M V Ratnam)

Partner

M.No. 008314

UDIN: 24008314BKAILI7253

Digitally signed by
Mattapalli Venkata
Rathnam
Date: 2024.08.12
15:32:49 +05'30'

Place: Hyderabad

Date : 12-08-2024