



SARASWATI SAREE DEPOT LTD.

S. No. 144/1, Manade Mala, Gandhinagar Road,
P.O. Uchgaon,
Dist. Kolhapur, Maharashtra, 416005
Ph: 0231-2683333, 0231-2532020, 0231-2610284
Email: contact@saraswatisareedepotlimited.com
Website: www.saraswatisareedepot.com
CIN: U14101PN2021PLC199578

Date: February 14, 2025

To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai- 400051 NSE Scrip Code: SSDL	To, BSE Ltd Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 BSE Scrip Code: 544230
---	--

Subject: Integrated Filing (Financial) for the Quarter and Nine months ended December 31, 2024

Please find attached herewith the Integrated Filing (Financial) Unaudited Standalone Financial Results for the quarter and nine months ended on December 31, 2024. The same is also being made available on the website of the company i.e. www.saraswatisareedepot.com.

This disclosure is being made in compliance with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024 read with Circular No. 20250102-4 issued by BSE Limited dated January 2, 2025.

You are requested to take the same on your records.

Thanking You,

Yours Sincerely,

FOR SARASWATI SAREE DEPOT LIMITED

Vinod Dulhani
Managing Director
DIN: 09105157

Place: Kolhapur
Date: February 14, 2025
Encl. As Above



SARASWATI SAREE DEPOT LTD.

S. No. 144/1, Manade Mala, Gandhinagar Road,
P.O. Uchgaon,
Dist. Kolhapur, Maharashtra, 416005
Ph: 0231-2683333, 0231-2532020, 0231-2610284
Email: contact@saraswatisareedepotlimited.com
Website: www.saraswatisareedepot.com
CIN: U14101PN2021PLC199578

INFORMATION UNDER INTEGRATED FILING (FINANCIAL)

FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(In accordance with SEBI Circular No.: SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024)

A	Financial Results	Attached herewith
B	Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.	Attached herewith
C	Disclosure of outstanding default on loans and debt securities	Not Applicable
D	Disclosure of related party transactions (Applicable only for 2nd and 4th Quarter filing)	Not Applicable
E	Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (standalone and consolidated separately) (Applicable only for 4 Quarter filing)	Not Applicable

SANJAY VHANBATTE & COMPANY,

Chartered Accountants

FIRST FLOOR, MAHALAXMI BANK BUILDING

OPP: KELAVKAR HOSPITAL/IDBI BANK

CTS NO. 245, C/1, E Ward TARABAI PARK, KOLHAPUR 416003

Ph No. 2657740, 9822010247

Email:smvcok@gmail.com

Limited Review Report on Unaudited Quarterly and nine monthly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

To

The Board of Directors

Saraswati Saree Depot Limited.

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Saraswati Saree Depot Limited ('the Company'), for the quarter ended December 31, 2024 and nine months ended December 31, 2024. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34 "Interim Financial Reporting") prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Opinion:

Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, 2015 read with Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matter:

The interim financial results of the Associate (Partnership firm in which the company holds 50% share) have not been reviewed by their auditors for the period ended 31 December 2024. The income from the associate is recorded in the books of the company based on the unaudited and un-reviewed financials of the associate as communicated to us by the Company's management.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

For SANJAY VHANBATTE & CO.,

Chartered Accountants

FRN NO.112996W

CA. S. M. VHANBATTE

PROPRIETOR

M.No.44808



Place: Kolhapur

Date: 13/02/2025

UDIN: 25044808BMIPXV3495

SARASWATI SAREE DEPOT LTD.

Regd. Off : Sr.No.144/1, Manade Mala,Tawade Hotel-Gandhinagar Road, P.O.Uchgaon, Tal - Karveer
Kolhapur - 416005

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR TO DATE ENDED 31st DECEMBER 2024
(All amounts in ₹ Million, unless otherwise stated)

Sr. No.	Part I Particulars	Quarter ended					
		31.12.2024			31.12.2023		
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
				Refer note 5 below		Refer note 5 below	
I	Revenue from operations	1,821.40	1,647.50	2,284.65	4,772.63	4,881.70	6,109.04
II	Other Income	11.33	7.53	5.33	25.99	12.35	16.76
III	Total Revenue (I+II)	1,832.74	1,655.03	2,289.98	4,798.62	4,894.06	6,125.80
IV	Expenses						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of stock-in-trade	1,338.33	1,988.54	1,682.21	4,312.20	4,438.76	5,489.92
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	294.71	(541.45)	330.59	(89.58)	(153.29)	(148.98)
	Employee benefits expense	23.45	26.39	26.85	76.84	71.74	97.71
	Finance costs	9.52	3.95	6.37	19.98	18.28	24.68
	Depreciation and amortisation expense	29.32	2.30	2.54	33.62	6.95	9.78
	Other Expenses	36.67	50.82	68.77	143.26	182.05	266.14
	Total Expenses (IV)	1,732.01	1,530.55	2,117.34	4,496.32	4,564.49	5,739.26
V	Profit/(loss) before exceptional Items and tax (III-IV)	100.73	124.48	172.64	302.30	329.57	386.55
VI	Income from Associates	3.37	2.70	4.09	7.47	6.14	7.17
VII	Profit/(loss) before extraordinary Items and tax (V-VI)	104.10	127.18	176.73	309.77	335.71	393.71
	Extraordinary Items	-	-	-	-	-	-
VIII	Profit before tax (VII- VIII)	104.10	127.18	176.73	309.77	335.71	393.71
	Tax expense						
	(1) Current tax	25.07	32.01	44.48	76.83	84.49	100.27
	(2) Deferred tax	0.20	(0.50)	(0.25)	(2.58)	(1.90)	(2.13)
	Short Provision of Income tax	-	-	0.30	-	0.30	0.30
	Total Tax Expenses	25.27	31.51	44.53	74.25	82.89	98.44
IX	Profit (Loss) for the period from continuing operations (IX-X)	78.83	95.67	132.20	235.52	252.82	295.28
XII	Profit/(loss) from discontinuing operations						
XIII	Tax expense of discontinuing operations						
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)						
XV	Profit (Loss) for the period (XI + XIV)	78.83	95.67	132.20	235.52	252.82	295.28
XVI	Other comprehensive income						
A	Items that will be reclassified to profit or loss						
B	Items that will not be reclassified to profit or loss						
	Changes in fair value of FVTOCI equity instruments	-	-	-	-	-	-
	Actuarial (loss)/ gain on remeasurement of defined benefit plan	-	-	-	-	-	-
	Other comprehensive income for the period (net of tax)	-	-	-	-	-	-
XVII	Total comprehensive income for the period (XV+XVI)	78.83	95.67	132.20	235.52	252.82	295.28
XVIII	* Earnings per share(of INR 10 each)(not annualised) :						
	(a) Basic	1.99	2.42	3.99	5.95	7.64	8.92
	(a) Diluted	1.99	2.42	3.99	5.95	7.64	8.92



Notes :	
1	The above financial results have been reviewed and approved by Board of Directors in the meeting held on 13.02.2025
2	The Statutory Auditors have carried out Limited Review of the Financial Results of the Company for the quarter ended 31st December, 2024
3	The Company is in the business of trading in Womens Apparels having similar characteristics and reviewed by the Chief Operating Decision Maker for assessment of Company's performance and resource allocation. Accordingly, the Company has only one reportable operating segment as per Ind AS 108 - Operating Segments
4	The company has invested in a partnership firm "Saraswati Saree Depot" in Ahmednagar with 50% share in the profits of the firm. The income from the said firm is considered in the "Sr. No. VI. Income from Associates" in the Standalone Financial Statements. The statements are not consolidated financial statements in accordance with Ind AS 110 due to reasons as under: i. It is not a subsidiary. ii. Its securities are not listed or are not in the process of listing on any stock exchange in India or outside India
5	The audited figures of previous comparative year and quarter ended 31st December, 2023 have been re grouped/reasted/rearranged wherever considered necessary to make them comparable with those of the current quarter.
6	The results for the quarter ended December 31, 2024 are the unaudited interim financial statements for the three months ended December 31, 2024

Saraswati Saree Depot Ltd.



Vinod Dulant
Managing Director
DIN: 09105157

Place : Kolhapur
Date : February 13, 2025



**SARASWATI SAREE DEPOT LTD.**

S. No. 144/1, Manade Mala, Gandhinagar Road,
P.O. Uchgaon,
Dist. Kolhapur, Maharashtra, 416005
Ph: 0231-2683333, 0231-2532020, 0231-2610284
Email: contact@saraswatisareedepotlimited.com
Website: www.saraswatisareedepot.com
CIN: U14101PN2021PLC199578

Annexure B**Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc**

Name of listed entity	SARASWATI SAREE DEPOT LIMITED
Mode of Fund Raising	Public Issue or Initial Public Offer ("IPO")
Date of Raising Funds	August 06, 2024
Amount Raised	Rs 1039.97 (in millions) (including Issue expenses of Rs 133.30 million)
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	CRISIL Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

**SARASWATI SAREE DEPOT LTD.**

S. No. 144/1, Manade Mala, Gandhinagar Road,
P.O. Uchgaon,
Dist. Kolhapur, Maharashtra, 416005
Ph: 0231-2683333, 0231-2532020, 0231-2610284
Email: contact@saraswatisareedepotlimited.com
Website: www.saraswatisareedepot.com
CIN: U14101PN2021PLC199578

(In Rs. Millions)

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object*	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
	Not Applicable		Not Applicable	Nil	Not Applicable	Not Applicable
	Not Applicable		Not Applicable	Nil	Not Applicable	Not Applicable

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Notes:

**The amount of original allocation represents the amount raised through IPO (net of offer expenses) as mentioned in the Prospectus dated August 15, 2024*

FOR SARASWATI SAREE DEPOT LIMITED

VINOD SHEVAKRAM DULHANI
Managing Director
DIN: 09105157

Place: Kolhapur
Encl: As Above