

To

11.12.2024

BSE Limited

Dalal Street, Phiroze Jeejeebhoy Towers, Mumbai 400 001

Scrip code- 509732

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and we wish to inform you that the Board of Directors in its meeting held on 11th December 2024 has approved the formation of a subsidiary of the Company in Qatar which gives better business growth opportunities and promoting business globally. M/s. Kothari Industrial Corporation Limited will invest 70% and Mr. FALAH JASSIM J.M.AL-THANI will invest 30% stakes in the proposed company.

The details required to be disclosed as per SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, will be provided as on date of incorporation.

Yours Faithfully,

For Kothari Industrial Corporation Limited

Anil Kumar Padhiali

Company Secretary and Compliance Officer

