



To,
Listing Department
Bombay Stock Exchange
Floor 1, Phiroze Jeejeeboy Towers
Dalal Street, Mumbai-400 001

Date: 05-08-2024

Dear Sir/ Madam,

Reference: Scrip Code-533268

Sub:

- i) **Outcome of Board Meeting**
- ii) **Submission of Un-audited Financial Results and Limited Review Report pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the First Quarter ended on 30th June, 2024**

With reference to the subject captioned above, we hereby inform you that meeting of the Board of Directors of the company held on today i.e. Monday, 05th August, 2024, started at 03:15 P.M. and concluded at 08:30 P.M., in which board has-

1. Approved and Adopted the Un-audited Financial Results (Standalone & Consolidated) of the Company for the First Quarter ended on 30th June, 2024.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby enclosing the following documents:-

- (a) Limited Review Report on the Standalone and Consolidated Financial Results;
- (b) Un-Audited Financial Results (Standalone & Consolidated) of the Company for the First Quarter ended on 30th June, 2024;

This above is for your information and record.

Thanking you.

Yours faithfully,

For SEA TV NETWORK LIMITED

KARISHMA JAIN
Digitally signed by
KARISHMA JAIN
Date: 2024.08.05
20:04:49 -04'00'
(Company Secretary & Compliance officer)



Date: 05/08/2024

To,
The Listing Department
Bombay Stock Exchange Limited
Floor 1, Phiroze Jeejeeboy Towers,
Dalal Street
Mumbai-400 001

Dear Sir/ Madam,

Ref: Stock Code: 533268

Sub: Outcome of Board Meeting- Regulation 30

With reference to the subject matter cited above it is hereby informed that the Board of Directors of the company at the meeting held on **Monday 05th August, 2024 at 03:15 P.M.** at the Registered office of the company at **148 Manas Nagar Shahganj Agra UP 282010** has approved and adopted the Un-audited Standalone and Consolidated Financial Results of the Company for the First quarter ended as on 30th June, 2024 along with the Limited Review Report provided by the Statutory Auditor of the Company.

The Board Meeting started at 03:15 P.M. and concluded at 08:30 P.M.

This above is for your information and record.

Thanking you.

Yours faithfully,

For SEA TV NETWORK LIMITED

**KARISHMA
JAIN
KARISHMA JAIN
(Company Secretary & Compliance officer)**

Digitally signed by
KARISHMA JAIN
Date: 2024.08.05 20:07:16
+04'00'

DOOGAR & ASSOCIATES

Chartered Accountants

B-86, New Agra Colony, Agra-282005 (U.P.)

Ph.: +91-562-4003365, Mob.: +91-9319100153, 9997153153

E-mail : uditbansalca@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors,
Sea Tv Network Limited,
148, Manas Nagar, Shahganj,
Agra-282010.

Dear Sirs,

We have reviewed the accompanying statement of unaudited standalone financial results of **Sea Tv Network Limited ("the Company") for the quarter ended June 30, 2024 ("the Statement")** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim financial statements, which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act, 2013 as applicable read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial statements are free from material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matter: -

The Loan account of the company (term loan & working capital loan) from Allahabad Bank (now merged with Indian Bank w.e.f. 01.04.2020) was declared as non-performing asset by the bank, as the company defaulted in repayment of Principal & Interest thereon. Further the Settlement proposal submitted by the company to Indian Bank on 03.05.2023 was accepted by the bank vide letter Ref No. SAM/ND/SEA TV OTS/2023-24/1898 dated 14.09.2023 whereby the OTS is sanctioned of Rs. 2600 lacs. The amount has to be paid within 360 days of accepting the settlement letter with certain terms and conditions. During the quarter ending 30.06.2024 the company has prepaid the said amount of Rs. 2600 lacs with interest and no dues certificate have been received from bank vide letter dated 01.06.2024.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Doogar & Associates
Chartered Accountants**

Firm's Registration Number: 000561N



**CA Udit Bansal
Partner**

**Membership Number: 401642
UDIN: 24401642BKDAPC5632**



Place: Agra

Date: 5th August, 2024

DOOGAR & ASSOCIATES

Chartered Accountants

B-86, New Agra Colony, Agra-282005 (U.P.)

Ph.: +91-562-4003365, Mob.: +91-9319100153, 9997153153

E-mail : uditbansalca@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors,
Sea Tv Network Limited,
148, Manas Nagar, Shahganj,
Agra-282010.

Dear Sirs,

We have reviewed the accompanying statement of unaudited consolidated financial results of **Sea Tv Network Limited ("the Parent")**, and its subsidiaries, (collectively referred to as "**the group**") for the quarter ended **June 30, 2024 ("the Statement")** attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("Circular").

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

The Statement includes the results of the entities mentioned in Annexure I to the statement.



We did not review the financial results of 2 subsidiary companies included in the consolidated unaudited financial results, whose financial results reflect total revenues (including other income) of Rs. 183.69 lacs and total net profit of Rs. 110.18 lacs for the quarter ended June 30, 2024, respectively as considered in the consolidated unaudited financial results.

These financial results are certified by the management of respective companies and our conclusion on the Statement in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the basis of financial statement as certified and procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of above matter.

Emphasis of Matter: -

The Loan account of the company (term loan & working capital loan) from Allahabad Bank (now merged with Indian Bank w.e.f. 01.04.2020) was declared as non- performing asset by the bank, as the company defaulted in repayment of Principal & Interest thereon. Further the Settlement proposal submitted by the company to Indian Bank on 03.05.2023 was accepted by the bank vide letter Ref No. SAM/ND/SEA TV OTS/2023-24/1898 dated 14.09.2023 whereby the OTS is sanctioned of Rs. 2600 lacs. The amount has to be paid within 360 days of accepting the settlement letter with certain terms and conditions. During the quarter ending 30.06.2024 the company has prepaid the said amount of Rs. 2600 lacs with interest and no dues certificate have been received from bank vide letter dated 01.06.2024.

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial statements as certified by the management referred to above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid in the aforesaid Indian Accounting Standard as specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates

Chartered Accountants

Firm's Registration Number: 000561N



CA Udit Bansal

Partner

Membership Number: 401642

UDIN: 24401642BKDAPD8045



Place: Agra

Date: 5th August, 2024

Annexure

S. No.	Name of Company	Relationship
1	Jain Telemedia Services Limited	Subsidiary
2	Sea News Network Limited	Subsidiary



Annexure to the Report of the Statutory Auditors on the Financial Statements of the Company for the year ended 31st March 2014. Page No. 102

The Statutory Auditors,
M/s. Poojar & Associates,
Chartered Accountants,
102, Main Street, Jaipur,
Rajasthan.

Date: 15/04/2014

The above information is being furnished for the purpose of providing the necessary details to the members of the Company regarding the relationship of the Company with its subsidiaries. It is not intended to constitute an audit or to be taken as an assurance of the correctness of the information furnished.

The Statutory Auditors have not conducted an audit of the financial statements of the subsidiaries mentioned above. The financial statements of the subsidiaries are prepared by the management of the Company and are subject to the audit of the Statutory Auditors of the subsidiaries.

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Sea TV Network Limited
Regd. Office: 148, Manas Nagar, Shahganj, Agra - 282010
Website: www.seatvnetwork.com , E-mail: cs@seatvnetwork.com, CIN: L9213UP2004PLC028650
STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2024

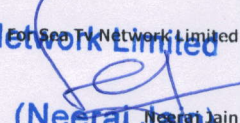
(In lacs)

	Particulars	Standalone				Consolidated		
		Quarter Ended		Year Ended		Quarter Ended		Year Ended
		30.06.2024 (Unaudited)	31.03.2024 Audited	30.06.2023 (Unaudited)	31.03.2024 Audited	30.06.2024 (Unaudited)	30.06.2023 (Unaudited)	31.03.2024 Audited
1	Income							
a	Revenue from Operations	233.95	213.05	267.04	973.39	344.72	291.05	1,194.16
b	Other income	32.20	122.23	2.90	132.99	78.87	1.40	172.66
	Total income	266.15	335.28	269.95	1,106.38	423.59	292.46	1,366.82
2	Expenses							
a	Cost of Material Consumed	-	4.32	9.70	14.02	-	9.70	14.02
b	Changes in inventories of finished goods, work in progress and stock in	1.51	(4.32)	(8.02)	(3.81)	1.51	(8.02)	(3.81)
c	Employee benefits expense	142.24	138.27	124.12	530.32	175.55	156.15	663.17
d	Finance cost	8.68	39.11	8.56	58.18	8.68	10.36	61.92
e	Depreciation and amortisation expense	12.04	14.25	11.31	48.18	13.84	16.78	71.27
f	Other expenses	203.02	198.13	233.17	858.93	215.16	250.58	945.46
	Total expenses	367.48	389.75	378.84	1,505.82	414.74	435.56	1,752.03
3	Profit/(Loss) from operations before exceptional items (1-2)	(101.33)	(54.48)	(108.90)	(399.43)	8.85	(143.10)	(385.21)
4	Exceptional Items	-	-	-	3,426.01	-	-	3,426.01
5	Profit/(Loss) before tax	(101.33)	(54.48)	(108.90)	3,026.58	8.85	(143.10)	3,040.80
6	Tax expense							
a	Current tax	-	-	-	-	-	-	-
b	Deferred tax	-	-	-	-	-	-	-
c	Earlier Year Taxes	-	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-	-
7	Profit/(Loss) for the period	(101.33)	(54.48)	(108.90)	3,026.58	8.85	(143.10)	3,040.80
8	Other Comprehensive Income /(Loss)							
	Items that will not be reclassified to profit or loss	-	8.07	-	8.07	-	-	-
	Tax impacts on above	-	-	-	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-	-	-	0.66
	Tax impacts on above	-	-	-	-	-	-	-
	Total Other Comprehensive Income /(Loss)	-	8.07	-	8.07	-	-	0.66
9	Total comprehensive income /(Loss) (comprising profit/(Loss) after tax and other comprehensive income after tax for the period)	(101.33)	(46.41)	(108.90)	3,034.65	8.85	(143.10)	3,041.47
10	Paid-up equity share capital (Face Value of ₹ 10 each)	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00
11	Earnings per share (before extraordinary items) (Not annualised) :							
	Basic (Rs.)	(0.84)	(0.45)	(0.91)	25.18	0.07	(1.19)	25.30
	Diluted (Rs.)	(0.84)	(0.45)	(0.91)	25.18	0.07	(1.19)	25.30

Notes:

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on August 05, 2024. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
- The standalone and consolidated financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- In line with the provisions of Ind AS 108 – Operating Segments and on the basis of review of operations being done by the management of the Company, the operations of the group falls under activities of Cable Operator, which is considered to be the only reportable segment by the management.
- The Loan account of the company (term loan & working capital loan) from Allahabad Bank (now merged with Indian Bank w.e.f. 01.04.2020) was declared as non-performing asset by the bank, as the company defaulted in repayment of Principal & Interest thereon. Further the Settlement proposal submitted by the company to Indian Bank on 03.05.2023 was accepted by the bank vide letter Ref No. SAM/ND/SEA TV OTS/2023-24/1898 dated 14.09.2023 whereby the OTS is sanctioned of Rs. 2600 lacs. The amount has to be paid within 360 days of accepting the settlement letter with certain terms and conditions. During the quarter ending 30.06.2024 the company has prepaid the said amount of Rs. 2600 lacs with interest and no dues certificate has been received from bank vide letter dated 01.06.2024.
- Previous period figures have been regrouped wherever necessary to conform to the current period classification.
- The standalone and consolidated financial results of the Company for the quarter ended June 30th, 2024 are also available on the Company's Website (www.seatvnetwork.com) and on the Website of BSE (www.bseindia.com).

Place : Agra
Date : 05.08.2024

For Sea TV Network Limited

(Neeraj Jain)
Chairman & Managing Director