

24<sup>th</sup> January, 2025

1]  
The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata 700 001  
Scrip code: 10023915

2]  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051  
Scrip code: MAITHANALL-EQ

**Sub: Intimation U/r 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sirs,

Attached please find the disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 [hereinafter referred as SEBI (SAST) Regulations, 2011] in the prescribed format, in respect of acquisition of 3,44,275 equity shares being 1.18% of the paid-up share capital of Maithan Alloys Limited ('Target Company') by the members of Promoter/Promoter Group of Target Company by way of transmission/succession /inheritance.


This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

**For and on behalf of Acquirers**

  
S. C. Agarwalla  
Acquirer

Encl: a/a

cc : 1] **The Corporate Relationship Department**  
**BSE Limited**  
1<sup>st</sup> Floor, Rotunda Building, P.J. Towers  
Dalal Street, Fort, Mumbai 400 001.  
Scrip Code: 590078

2] **Maithan Alloys Limited**  
'Ideal Centre'  
4<sup>th</sup> Floor, 9 AJC Bose Road,  
Kolkata- 700 017

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company (TC)	Maithan Alloys Limited 4 <sup>th</sup> Floor, 9 A.J.C Bose Road, Kolkata-700017		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirers - 1. Mr. Subhas Chandra Agarwalla 2. Mr. Subodh Agarwalla 3. Mr. Sudhanshu Agarwalla 4. Mrs. Mitu Agarwalla 5. Mrs. Tripti Agarwalla  List of PAC enclosed as Annexure A		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited; The Calcutta Stock Exchange Limited; Under permitted category at BSE Limited.		
Details of the acquisition /-disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :	Ref Annexure B	Ref Annexure B	Ref Annexure B
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
<b>Total (a+b+c+d)</b>	<b>Ref Annexure B</b>	<b>Ref Annexure B</b>	<b>Ref Annexure B</b>
Details of acquisition/sale	Ref Annexure B	Ref Annexure B	Ref Annexure B
a) Shares carrying voting rights acquired/sold	-	-	-
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/ released by the acquirer	-	-	-
<b>Total (a+b+c+/-d)</b>	<b>Ref Annexure B</b>	<b>Ref Annexure B</b>	<b>Ref Annexure B</b>


*Agarwalla*

<b>After the acquisition/sale, holding of:</b> a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Ref Annexure B - - -	Ref Annexure B - - -	Ref Annexure B - - -
<b>Total (a+b+c+d)</b>	<b>Ref Annexure B</b>	<b>Ref Annexure B</b>	<b>Ref Annexure B</b>
<b>Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)</b>	Off-Market Transaction being inter-se transfer amongst the Members of the Promoter & Promoter Group by way of transmission or succession or inheritance of shares consequent upon dissolution of Subhas Chandra Agarwalla HUF ("SCA HUF").		
<b>Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</b>	22 <sup>nd</sup> January, 2025		
<b>Equity share capital / total voting capital of the TC before the said acquisition/sale</b>	29,111,550 Equity Shares of Rs. 10/- each		
<b>Equity share capital/ total voting capital of the TC after the said acquisition/sale</b>	29,111,550 Equity Shares of Rs. 10/- each		
<b>Total diluted share/voting capital of the TC after the said acquisition/sale</b>	29,111,550 Equity Shares of Rs. 10/- each		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of Acquirers

  
S. C. Agarwalla  
Acquirer

Encl: a/a

Date: 24<sup>th</sup> January, 2025  
Place: Kolkata

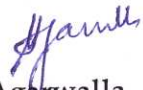
Annexure A

LIST OF PERSONS ACTING IN CONCERT

Persons Acting In Concert
1. Prahlad Rai Agarwalla
2. Avinash Agarwalla
3. Siddhartha Shankar Agarwalla
4. Sarita Devi Agarwalla
5. Sonam Agarwalla
6. Sheela Devi Agarwalla
7. Shankar Lal Agarwalla (HUF)
8. Subhas Chandra Agarwalla (HUF) *
9. Prahlad Rai Agarwalla (HUF)

*\*Since dissolved w.e.f. 22<sup>nd</sup> January, 2025.*

For and on behalf of Acquirers

  
S. C. Agarwalla  
Acquirer

**Annexure B**

Name of the Shareholders	Details of holding before acquisition under consideration			Details of acquisition as on 22 <sup>nd</sup> January, 2025			Details of holding after acquisition		
	No. of shares /voting rights	% w.r.t. to total share capital of TC	% w.r.t. total diluted share /voting capital of the TC	No. of shares /voting rights	% w.r.t. to total share capital of TC	% w.r.t. total diluted share/voting capital of the TC	No. of shares /voting rights	% w.r.t. to total share capital of TC	% w.r.t. total diluted share/voting capital of the TC
<b>Acquirer</b>									
1. Subhas Chandra Agarwalla	5873216	20.18	20.18	313587	1.08	1.08	6186803	21.26	21.26
2. Subodh Agarwalla	10000	0.03	0.03	15000	0.05	0.05	25000	0.08	0.08
3. Sudhanshu Agarwalla	10000	0.03	0.03	15000	0.05	0.05	25000	0.08	0.08
4. Mitu Agarwalla	9533	0.03	0.03	467	0.00	0.00	10000	0.03	0.03
5. Tripti Agarwalla	9379	0.03	0.03	221	0.00	0.00	9600	0.03	0.03
<b>Sellers</b>									
6. Subhas Chandra Agarwalla (HUF)*	344275	1.18	1.18	(344275)	-1.18	-1.18	0	0	0
<b>Persons Acting In Concert</b>									
7. Prahlad Rai Agarwalla	3160295	10.86	10.86	0	0	0	3160295	10.86	10.86
8. Sarita Devi Agarwalla	667198	2.29	2.29	0	0	0	667198	2.29	2.29
9. Siddhartha Shankar Agarwalla	4891285	16.80	16.80	0	0	0	4891285	16.80	16.80
10. Avinash Agarwalla	19525	0.07	0.07	0	0	0	19525	0.07	0.07
11. Sonam Agarwalla	369615	1.27	1.27	0	0	0	369615	1.27	1.27
12. Sheela Devi Agarwalla	6350337	21.82	21.82	0	0	0	6350337	21.82	21.82
13. Prahlad Rai Agarwalla (HUF)	107668	0.38	0.38	0	0	0	107668	0.38	0.38
14. Shankar Lal Agarwalla (HUF)	7040	0.02	0.02	0	0	0	7040	0.02	0.02
<b>TOTAL</b>	<b>21829366</b>	<b>74.99</b>	<b>74.99</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>21829366</b>	<b>74.99</b>	<b>74.99</b>

\*Since dissolved w.e.f. 22<sup>nd</sup> January, 2025

For and on behalf of Acquirers

✓  
  
S. C Agarwalla  
Acquirer