



CIL securities Ltd

REGD. OFF. 214. RAGHAVA RATNA TOWERS, CHIRAG ALI LANE, ABIDS, HYDERABAD - 500 001

PHONE NO. OFF : 040-23203155,69011111

Email advisors@cilsecurities.com

CIN No- L67120TG1989PLC010188

To,
BSE Limited,
P J Towers,
Dalal Street,
Mumbai – 400001

13th September, 2024

REF: OPEN OFFER FOR THE ACQUISITION OF EQUITY SHARES FROM THE PUBLIC SHAREHOLDERS OF HYPERSOFT TECHNOLOGIES LIMITED ("TARGET COMPANY") BY MR. NARRA PURNA BABU (HEREINAFTER REFERRED AS "ACQUIRER-1") AND MR. SUDHAKARA VARMA YARRAMRAJU - (HEREINAFTER REFERRED AS "ACQUIRER-2") (ACQUIRER-1 AND ACQUIRER-2, HEREINAFTER COLLECTIVELY REFERRED TO AS "ACQUIRERS").

SUB: SUBMISSION OF COPY OF RECOMMENDATION ON THE OPEN OFFER GIVEN BY COMMITTEE OF INDEPENDENT DIRECTORS

In accordance with Regulation 12(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto (the "SEBI (SAST) Regulations") we, CIL Securities Limited, have been appointed as Manager to the Open offer by the Acquirers.

In light of the above and in accordance with the provisions of Regulations 26(7) of the SEBI (SAST Regulations, copy of Recommendation of Committee of Independent Directors for the aforesaid Offer has been published today, i.e., Friday, 13th September, 2024, in Business Standard (English) (All Editions), Business Standard (Hindi) (All Editions), Ninadam (Telugu) (Hyderabad Edition), Mumbai Lakshadweep (Marathi) (Mumbai Edition) and the same has been enclosed herewith for your kind perusal.

Request you to kindly upload it on your website.

Thanking you

Yours faithfully,

For CIL Securities Limited

K.K. Maheshwari

Managing Director

DIN: 00223241



Encl: Recommendation of IDC



HYPERSOFT

TECHNOLOGIES LIMITED

CIN-L29309TG1983PLC003912

Recommendations of the Committee of Independent Directors (IDC) on the Open Offer to the Shareholders of the Hypersoft Technologies Limited ("Target Company") under Regulation 26(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to the open offer made by Acquirers

Date	12 th September, 2024
Name of the Target Company (TC)	Hypersoft Technologies Limited
Details of the Offer pertaining to Target Company	Open offer to acquire upto 11,05,442 (Eleven Lakhs Five Thousand Four Hundred and Forty Two) Fully Paid Up Equity Shares of INR 10 (INR Ten) each representing 26.00% of the voting equity share capital of Target Company at a price of INR 11 (INR Eleven only) per equity share from the public shareholders in terms of SEBI (SAST) Regulations, 2011
Name(s) of the Acquirers	Mr. Narra Purna Babu ("Acquirer-1") Mr. Sudhakara Varma Yarramraju ("Acquirer -2")
Name of the Manager to the offer	CIL Securities Limited Address: 214, Raghava Ratna Towers, Chirag Ali Lane, Abids, Hyderabad – 500001
Members of the Committee of Independent Directors	• Umesh Chandra Lunker (Chairperson) • Joydip Lahiri (Member)
IDC Member's relationship with the TC (Director, Equity shares owned, any other contract / relationship), if any	All IDC Members are non-executive and Independent Directors of the Target Company. None of the Members of IDC holds any equity shares in the Target Company. None of them have entered into any contract or have other relationship with the Target Company.
Trading in the Equity shares/other securities of the Target Company by IDC Members	IDC Members have confirmed that they have not traded in equity shares of the Target Company from the date of Public Announcement till the date of this recommendations.
IDC Member's relationship with the Acquirers (Director, Equity shares owned, any other contract / relationship), if any.	None of the IDC Members have any relationship with the Acquirers.
Trading in the Equity shares/other securities of the Acquirers by IDC Members	Not Applicable (As Acquirers are Individual)
Recommendation on the Open offer, as to whether the offer is fair and reasonable	Based on review of the Offer Documents issued by the Manager to the offer on behalf of Acquirers, IDC Members believes that the Open Offer is fair and reasonable and in line with SEBI (SAST) Regulations. However, the shareholders should independently evaluate the Offer, the market performance of the equity shares, review Letter of Offer dated 10 th September, 2024 including Risk Factors described therein and take informed decision in this matter.

Umesh Chandra Lunker



HYPERSOFT

TECHNOLOGIES LIMITED

CIN-L29309TG1983PLC003912

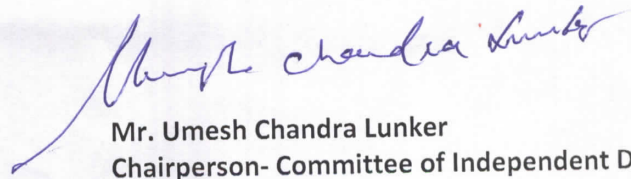
Summary of reasons for recommendation	<p>Based on the review of Public Announcement, Detailed Public Statement and Letter of Offer, the IDC is of opinion that the Offer Price of INR 11 per equity share, offered by the Acquirers is in line with the regulation prescribed by SEBI under the SEBI (SAST) Regulations, 2011 and prima facie appears to be justified. The Committee considered the following facts:</p> <ol style="list-style-type: none">1) The Equity Shares of the Company are frequently traded on BSE within the meaning of Regulation 2(1)(j) of the SEBI (SAST) Regulations.2) Negotiated price as per Share Purchase Agreement is INR 11.3) The volume-weighted average market price of shares for a period of sixty trading days immediately preceding the date of the public announcement as traded on the stock exchange where the maximum volume of trading in the shares of the Target Company are recorded during such period is INR 10.04 <p>Keeping in view, the above facts, IDC is of the view that the price of this Open Offer is fair and reasonable. However, the shareholders should independently evaluate the Offer and take informed decision in the matter.</p>
Disclosure of Voting Pattern	These recommendation have been unanimously approved by the IDC Members
Details of Independent Advisors, if any.	None
Any other matter(s) to be highlighted	None

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying statement is, in all material respect, true and correct and not misleading, whether by omission of any information or others and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations.

Capitalized terms used in this announcement, but not defined, shall have the same meaning assigned to them in the PA, I and LOF.

For Hypersoft Technologies Limited

Place: Hyderabad
Date: 12th September, 2024


Mr. Umesh Chandra Lunker
Chairperson- Committee of Independent Director

BHFL IPO frenzy may rub off on sectoral stocks

Focus on fundamentals, earnings growth for long-term gains: Analysts

NIKITA VASHIST
New Delhi, 12 September

The jaw-dropping response to the initial public offering (IPO) of Bajaj Housing Finance (BHFL) may aid the recent rally seen in most of the shares of housing finance firms, albeit for a short term, according to analysts.

They advise investors to focus on the fundamentals of the individual companies and accumulate the shares on dips for long-term gains.

"The magnificent response to Bajaj Housing Finance's IPO is expected to create some short-term buzz around related stocks. In the long-term, however, it all boils down to fundamentals and earnings growth," said Kranthi Bathini, director-equity, WealthMills Securities.

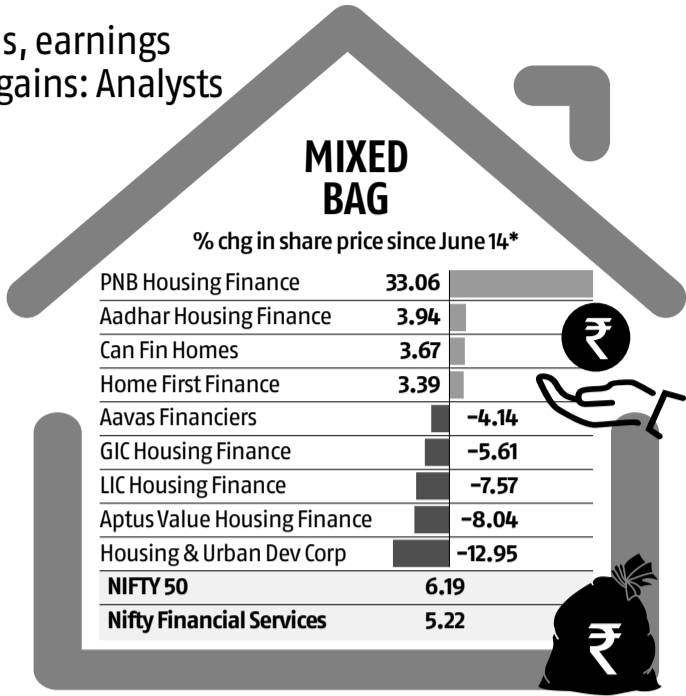
He said most of the housing finance stocks were trading near their fair value. Lucrative returns, therefore, will be generated by the ones that can manage their margins and asset quality in a better way.

On the bourses, shares of housing finance companies have traded mixed since Bajaj Housing filed its draft red herring prospectus (DRHP) with the markets regulator Securities and Exchange Board of India (Sebi) on June 14, 2024.

The share price of PNB Housing Finance has surged 33 per cent since then till September 11, followed by India Shelter Finance Corp (8.3 per cent), Aadhar Housing Finance (4 per cent), CanFin Homes (3.67 per cent), and Home First Finance (3.4 per cent), ACE Equity data shows.

On the flip side, Hudco has tumbled 13 per cent, Aptus Value Housing Finance 8 per cent, LIC Housing Finance 7.6 per cent, and GIC Housing Finance 5.6 per cent during this period.

By comparison, the Nifty50 index has added 6.2 per cent, and the Nifty Financial Services 5.2 per cent on the National Stock



Exchange. Bajaj Housing Finance became the second IPO on Wednesday whose bids from investors beat shares on offer by a wide margin. The ₹6,560 crore offering received bids worth over ₹ 3.2 trillion. In 2008, Reliance Power's ₹11,563 crore IPO had bagged bids worth ₹7.5 trillion. The response, analysts believe, has more to do with 'brand Bajaj' rather than investors' perception of the housing finance sector, in general.

"Bajaj Housing Finance IPO saw huge investor demand due to its linkage with Bajaj Finance. The parent non-banking finance company is a large, well-marketed company with a wide retail reach. While a part of the response may be attributed to the IPO frenzy and sufficient liquidity, the housing finance arm belongs to Bajaj Group, having a stable management," said Nipun Lodha, director - corporate finance, PL Investment Banking.

While analysts believe the issue's fair valuations and the management's robust business projections aided the sentiment around

the offer, they opine that the positive rub-off of the IPO has already happened over other housing financiers. They believe it will be the earnings growth that will drive the momentum ahead. They added that housing financiers have been consolidating on the bourses amid a tight monetary policy regime, and any reversal in the policy stance ahead may positively impact select housing financing companies.

According to an analysis by global brokerage Nomura, the spread between 10-year government securities and repo rate has come down to 0.4 per cent, compared to the long-term average of 1.2 per cent. This indicates that the bond market is pricing in substantial rate cuts from the Reserve Bank of India, it said.

Assuming a 50 basis points (bps) repo rate cut, the brokerage sees Bajaj Finance's (consolidated) cost of funds improving by 25 bps for FY26, 23 bps for LIC Housing Finance, and 28 bps for Cholamandalam Investment and Finance Company.



Rate cuts and higher discretionary spending may boost tech funds

SARBAJEET K SEN

Technology funds have been the best-performing category in recent times within the equity space. Of the total category average return of 35.2 per cent garnered by them over the past year, 22 per cent has come in the past three months.

"The structural opportunity for IT service providers in India remains large. Indian companies not only offer a cost advantage but also provide value-added services and solutions to global firms. Technology funds allow investors to participate in this space rather than just being its user," says Shibani Sircar Kurian, executive vice president and head of equity research, Kotak Mahindra Asset Management Company.

These schemes invest at least 80 per cent in shares of technology companies. As of August 31, 2024, 26 technology sector schemes managed assets worth ₹45,637 crore.

Impact of rate hikes

Tech funds faced challenges in 2022 as interest rate hikes caused investors to offload tech stocks amid fears of an economic slowdown. They registered a category average loss of 23 per cent that year.

Tech stocks started moving up with broader markets in 2023, particularly during the second half. Impending interest rate cuts may boost the sector. "Rising rates in the past few years have hurt performance,

but recent rate-cut signals by central banks are aiding the sector's revival," says S Sridharan, founder and chief executive officer (CEO), Wealth Wealth.

Winds of change

The tech sector is diverse. The services companies have established a strong presence in markets like the US and Europe. Meanwhile, many tech-enabled firms in India are transforming how business is conducted. Many of them, which deal in emerging technologies, have a significant growth runway.

"After a period of reduced discretionary spending, the IT services sector may be on the verge of a recovery. Deal momentum over the past 18-24 months points to potential revenue growth. This is supported by cost optimisation. US clients may show a greater willingness to spend after rate cuts and the presidential election, as consumer sentiment improves," says Anil Rego, founder and CEO, Right Horizons.

The adoption of artificial intelligence (AI) and generative AI is set to drive medium-term growth in the sector. "Indian IT services players are well placed to capture this opportunity and are investing significantly to build skills and capabilities and enhance their AI-driven offerings," says Kurian.

Sectoral risks

Being sectoral funds, tech funds carry concentration risk. "Tech stocks can be volatile. Investors should avoid overexposing their portfolios to a single sector and should ensure diversification," says Sridharan.

Investors should also watch out for other potential risks. "Recession in the US, delay in the rate cut cycle by the US Federal Reserve, and a prolonged slowdown in Europe could impact or delay the return of discretionary spend," says Kurian.

Keep exposure reasonable

Sectoral funds are best used in the satellite portfolio for tactical allocation. "Investors should limit exposure to tech funds to around 10-15 per cent and keep the remainder in diversified-equity funds," says Sridharan.

Investors with high risk tolerance, who can handle volatility, may consider allocating a larger portion of their portfolios to IT funds. "The tech sector can be volatile but offers significant growth potential," says Rego. To avoid fund manager risk, consider investing in an index fund or exchange-traded fund (ETF) tracking the Nifty IT Total Return Index (TRI).

LARGE ACTIVE FUNDS HAVE BEATEN BENCHMARK OVER LONG TERM

Fund	Corpus (₹ cr)	Returns (%)			
		1-yr	3-yr	5-yr	10-yr
ICICI Prudential Technology Fund	14,212.0	36.9	11.2	28.7	18.7
Tata Digital India Fund	12,040.9	40.5	12.9	28.0	-
Aditya Birla Sun Life Digital India Fund	5,311.0	31.1	12.3	28.1	19.2
SBI Technology Opportunities Fund	4,387.5	33.3	13.2	26.3	17.6
Nippon India ETF Nifty IT	2,578.7	32.3	8.7	-	-
Nifty IT TRI	-	32.7	9.0	24.5	16.7

Returns are of regular, growth plans of funds. Above one-year returns are compound annualised. Source: Navigation RA

Tax on EPF withdrawals: What rules say about deduction, exemption

Section 192A of the Income Tax Act regulates the deduction of TDS on withdrawals from the Employee Provident Fund (EPF).

TDS will be deducted in the following scenarios:

If an employee withdraws an amount equal to or exceeding ₹30,000 with less than 5 years of service:

- TDS will be deducted at 10 per cent if Form 15G/15H is not submitted, provided the employee has submitted their PAN.

- TDS will be deducted at the maxi-

mum marginal rate (34.608 per cent) if the employee fails to submit their PAN.

Members must quote PAN in Form No.- 15G / 15H and in Form No. 19

No TDS is applicable in the following cases:

- Transfer of Provident Fund (PF) from one account to another.
- Termination of service due to the member's ill health, discontinuation of business by the employer, completion of a project, or any other reason beyond the

member's control.

- Withdrawal of PF after completing five years of service.
- If the PF withdrawal amount is less than ₹30,000, and the member has served for less than five years.
- If the employee withdraws ₹30,000 or more, with less than five years of service, but submits Form 15G/15H along with their PAN.

Read full report here: mybs.in/2dYto7c

COMPILED BY AYUSH MISHRA

Central Bank of India
Central Office: Chander Mukhi, Nariman Point, Mumbai - 400 021
Tel.: 022-66387880, Fax: 022-22844336, Website: www.centralbankofindia.co.in

NOTICE INVITING TENDER
(CO: BSD: P&S: 2024-25: 03 Dt. 10.09.2024)

Central Bank of India, Central Office, Nariman Point, Mumbai invites offer (through online mode only) under two bid system (Technical & Financial) from reputed and experienced vendors for the **Printing & Supply of Savings Account Passbooks.**

Nature of work	Printing & Supply of Savings Account Passbooks
Estimated cost	₹2.55 Cr. + GST
Availability of Tender Document & further Updating/Clarification etc. if any,	10.09.2024 on E-Tendering Portal, i.e. https://centralbank.abcpocure.com
Last Date and Time for submission of tender	01.10.2024 up to 3:00 PM

Further information regarding this NIT like clarification/corrigendum/amendments/addendum, time extension etc. shall be updated on the above portal only. Bidders are requested to visit the website regularly to keep themselves updated.

Assistant General Manager
Business Support Department
Central Office, Mumbai.

ANGEL ONE LIMITED
Regd. Off: 601, 6th Floor, Akruti Star, Central Road, MIDC, Andheri East, Mumbai - 400093 SEBI Registration No (Stock Broker): INZ000161534

PUBLIC NOTICE

This is to inform you that below three entities have been fraudulently using name/logo of our Company Angel One Limited to carry out scams and illicit activities by selling fake algo software plans and collecting funds.

- Infinitetech Solutions -: <https://infinitetechsolution.in/>
- Tech Genius IT Solutions -: <https://techgeniusit.com/>
- FirstAlgo Solutions -: <https://firstalgorithmsolutions.com/>

Investors and General Public are hereby informed that Angel One Limited does not have any association and/or relation, directly or indirectly with such entities in any capacity.

Angel One Limited will not be liable in any manner of financial loss and/or consequence of dealing with such entities. Please note that any person dealing with them will be dealing at his/her own risk and responsibility.

Date: 13.09.2024 For **ANGEL ONE LTD** Sd/-
Authorized Signatory

— TENDER CARE — — Advertoiral

NTPC LTD. PAID FINAL DIVIDEND OF RS. 3,151 CRORE FOR FY 2023-24

NTPC Ltd. paid the final dividend of Rs. 3,151 crore on 11th September 2024 for the financial year 2023-24, representing 32.50% of the paid-up equity share capital of the company.

This is in addition to the first interim dividend of Rs. 2,182 crore and a second interim dividend of Rs. 2,182 crore paid in November 2023 and February 2024 respectively. The total dividend paid for FY 2023-24 is Rs.7,515 crore, at the rate of Rs. 7.75 per share of a face value of Rs.10 each. This is the 31st consecutive year that NTPC Ltd. has paid a dividend.

OIL, OVL & KABIL SIGN MOU WITH IRH, UAE FOR GLOBAL COOPERATION IN CRITICAL MINERAL SUPPLY CHAIN

A Memorandum of Understanding (MoU) was signed between Indian entities comprising of OIL, OVL & KABIL and International Resources Holding RSC Ltd. (IRH), UAE on 10th September 2024 for global cooperation in Critical Mineral supply chain primarily with the objective of collaboration, identification, acquisition, and development of Critical Mineral projects on a global scale, including India. The Parties intend to leverage their respective expertise, resources, and networks to pursue opportunities that are mutually beneficial and to achieve operational excellence and secure a stable supply of critical energy minerals. Under the terms of the MoU, the Parties will work together in a cooperative and coordinated manner and will focus on Project Identification, conducting joint due diligence, collaborate on risk management strategies and devise a long-term offtake strategy.

RAJESH KUMAR SINGH, CGM, INAUGURATES RENOVATED BRANCH OF CANARA BANK, LARGE CORPORATE BRANCH, NEHRU PLACE

The renovated branch of Canara Bank, Large Corporate Branch, Nehru Place, Delhi was inaugurated by Sh. Rajesh Kumar Singh, Chief General Manager on 09.09.2024. During the event, he interacted with customers and advised them to take benefits of various loan, liability and investment products. Further, employees of our corporate can take benefits from lucrative payroll package and retail loan products. Furthermore, he interacted with staff and guided them to add more clients and support manufacturing activities. Sh. Rajesh Kumar Singh along with DGM Sh. Arun Kumar, Sh. Lok Nath, Sh. Abhay Kumar Malviya, Sh. Ranjan Ghoshrahe, Sh. Biplav Kumar Mishra and Sh. C. Jayakumar were present at the inauguration of the branch which is also a Top 5 branch of Canara Bank. After the inaugural function, Sh. Ranjan Ghoshrahe, Deputy General Manager, Branch Head, LCB Nehru Place had one to one interaction with customers and assured them for best customer services and sought cooperation from all the customers in improving the business of the Branch.

HYPERSOFT TECHNOLOGIES LIMITED
Corporate Identification Number (CIN): L29309TG1983PLC003912 Registered Office: Flat No. 28, Goyal Society, Moti Valley, Tirmulgerly, Secunderabad-500015, Telangana, India Tel: 040-27744413 / 040-27740559; Email: info@hypersoftindia.net, Website: http://www.hypersoftindia.com

Recommendations of the Committee of Independent Directors (CID) on the Open Offer to the Shareholders of the Hypersoft Technologies Limited (Target Company) under Regulation 28(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to the open offer made by Acquirers

Date	12th September, 2024
Name of the Target Company [TC]	Hypersoft Technologies Limited
Details of the Offer pertaining to Target Company	Open offer to acquire upto 11,05,442 (Eleven Lakhs Five Thousand Four Hundred and Forty Two) Fully Paid Up Equity Shares of INR 10 (INR Ten) each representing 26.00% of the voting equity share capital of Target Company at a price of INR 11 (INR Eleven only) per equity share from the public shareholders in terms of SEBI (SAST) Regulations, 2011
Name(s) of the Acquirers	Mr. Narra Purna Babu ("Acquirer-1") Mr. Sudhakar Varma Yarramraju ("Acquirer -2")
Name of the Manager to the offer	CL Securities Limited Address: 214, Raghava Ratna Towers, Chirag Ali Lane, Abids, Hyderabad - 500001
Members of the Committee of Independent Directors	• Umesh Chandra Lunker (Chairperson) • Joydip Lahiri (Member)
IDC Member's relationship with the TC (Director, Equity shares owned, any other contract / relationship), if any	All IDC Members are non-executive and Independent Directors of the Target Company. None of the Members of IDC holds any equity shares in the Target Company. None of them have entered into any contract or have other relationship with the Target Company.
Trading in the Equity shares/other securities of the Target Company by IDC Members	IDC Members have confirmed that they have not traded in equity shares of the Target Company from the date of Public Announcement till the date of this recommendations.
IDC Member's relationship with the Acquirers (Director, Equity shares owned, any other contract / relationship), if any.	None of the IDC Members have any relationship with the Acquirers.
Trading in the Equity shares/other securities of the Acquirers by IDC Members	Not Applicable (As Acquirers are Individual)
Recommendation on the Open offer, as to whether the offer is fair and reasonable	Based on review of the Offer Documents issued by the Manager to the offer on behalf of Acquirers, IDC Members believes that the Open Offer is fair and reasonable and in line with SEBI (SAST) Regulations. However, the shareholders should independently evaluate the Offer, the market performance of the equity shares, review Letter of Offer dated 10th September, 2024 including Risk Factors described therein and take informed decision in this matter.
Summary of reasons for recommendation	Based on the review of Public Announcement, Detailed Public Statement and Letter of Offer, the IDC is of opinion that the Offer Price of INR 11 per equity share, offered by the Acquirers is in line with the regulation prescribed by SEBI under the SEBI (SAST) Regulations, 2011 and prima facie appears to be justified. The Committee considered the following facts: 1) The Equity Shares of the Company are frequently traded on BSE within the meaning of Regulation 21(1)(j) of the SEBI (SAST) Regulations. 2) Negotiated price as per Share Purchase Agreement is INR 11. 3) The volume-weighted average market price of shares for a period of sixty trading days immediately preceding the date of the public announcement as traded on the stock exchange where the maximum volume of trading in the shares of the Target Company are recorded during such period is INR 10.04. Keeping in view, the above facts, IDC is of the view that the price of this Open Offer is fair and reasonable. However, the shareholders should independently evaluate the Offer and take informed decision in this matter.
Disclosure of Voting Pattern	These recommendation have been unanimously approved by the IDC Members
Details of Independent Advisors, if any.	None
Any other matter(s) to be highlighted	None

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations. Capitalized terms used in this announcement, but not defined, shall have the same meaning assigned to them in the PA, DPS and LDF.

Place: Hyderabad Date: 12.09.2024

For Hypersoft Technologies Limited Sd/-
Mr. Umesh Chandra Lunker
Chairperson- Committee of Independent Director

NOTICE FOR LOSS OF SHARE CERTIFICATE

I, S. Meenashi (PAN: ELKPM3744N) being the claimant of 500 shares of United Spirits Limited (formerly : McDowell & Co. Limited) UB Tower, #24 Vittal Malya Road, Bengaluru - 560001 in Folio MS155020 bearing Share Certificate Number - 515082 with distinctive Numbers from 43965933 - 43966032 respectively for 500 shares of INR 2/- each, standing in the name of T.P.SELVARAJ (Deceased).

I, S. Meenashi (PAN: ELKPM3744N), being claimant of T.P.SELVARAJ (Deceased) do hereby give notice that the said Share Certificates are lost and shares transferred to IEPP A/c. The public is hereby warned against purchasing or dealing in anyway with the said Share Certificates. The Company will process the claim for IEPP (no objection is received by the company within 15 days of the publication of this advertisement, after which no claim will be entertained by the company in this behalf.

Place : Karur Date : 13.09.2024 Folio No: MS155030

50 years of opinion that shapes opinions.

Business Standard 50 Years of Insight

BOB INAUGURATES A PHYGITAL BRANCH AT VILE PARLE IN MUMBAI

Bank of Baroda, one of India's leading public sector banks, inaugurated a Phygital branch at Vile Parle, Mumbai. The Phygital branch will redefine customer experience by seamlessly integrating self-service and assisted service models to meet the diverse requirements of customers. This is the Bank's third Phygital branch launched in the country. Shri Debaddatta Chand, Managing Director & CEO, Bank of Baroda inaugurated the Phygital branch in the presence of Shri Sanjay V. Mudaliar, Executive Director, Bank of Baroda; Shri Manish Kaura, General Manager Bank of Baroda; Shri Sunil Kumar Sharma, General Manager & Zonal Head, Mumbai Zone, senior bank executives and staff members of the Zone & Region along with valued customers were also present during the inauguration.

U-GENIUS: SPARKING CURIOSITY, FOSTERING KNOWLEDGE

U-Genius Quiz, an exciting and interactive competition organised by one of India's largest public sector banks, Union Bank of India to challenge young minds and inspire a passion for learning. This quiz aims to engage students from 8th to 12th standard across a variety of subjects, including science, technology, current events, general knowledge, and more. The U-Genius Quiz had taken place on 10th September 2024 at Sayaji Rao Gruh, Akota, Vadodra, bringing together more than 800 students from approximately 90 schools and communities in a fun, competitive environment. The quiz offered participants a unique opportunity to test their knowledge, build critical thinking skills, and foster a spirit of teamwork and healthy competition. The programme was graced by the presence of Chief Guest Honorable Member of Parliament Dr. Hemang Joshi and Guest of Honor IPS Shri Narsimha Komar, Commissioner of Police, Vadodra City. Regional Head Shri Ankur Sarraf greeted MP Joshi & Shri Komar with welcome speech.