



5th June, 2024

**To,
The General Manager
Department of Corporate Services
BSE Limited
P. J. Towers Dalal Street,
Fort, Mumbai - 400 001**

Subject: Notice of the 41st Annual General Meeting (“AGM”) of the Company

Dear Sir/Madam,

With reference to the captioned subject and pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that 41st Annual General Meeting of the Company will be held on Thursday, 27th day of June, 2024 at 03:30 P.M. IST through Video Conferencing (“VC”) or Other Audio-Visual Means (“OAVM”) facility. The venue of the meeting shall be deemed to be the Registered Office of the Company situated at F1 C3 Sivavel Apartment, No. 2 Alagappa Nagar, Zamin Pallavaram, Keelakattalai, Kanchipuram, Tambaram, Chennai, Tamil Nadu – 600 117. The notice of the same has been given to the members of the Company.

Kindly take the above information on record.

Thanking you.

Yours faithfully,

For Sayaji Hotels Limited

**Ankur Bindal
Company Secretary and Compliance Officer**

Encl.: As above

NOTICE

NOTICE is hereby given that the **41st Annual General Meeting** of the Members of **Sayaji Hotels Limited** will be held on **Thursday, 27th day of June, 2024 at 03:30 P.M. IST**, through Video Conferencing (“VC”) or Other Audio-Visual Means (“OAVM”) facility to transact the following business:

ORDINARY BUSINESS:

1. To adopt the Audited Financial Statements – Standalone

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the year ended 31st March, 2024 together with the reports of the Board of Directors and Auditors thereon and in this regard, to consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2024, together with the reports of the Board of Directors and the Auditors thereon, be and are hereby received, considered and adopted.”

2. To adopt the Audited Financial Statements – Consolidated

To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the year ended 31st March, 2024 together with the reports of the Auditors thereon and in this regard, to consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2024 together with the reports of the Auditors thereon, be and are hereby received, considered and adopted.”

3. To appoint a Director in place of Mr. Raof Razak Dhanani (DIN: 00174654), who Retires by Rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment

Based on the terms of appointment, Executive Directors and the Non-Executive Directors (other than Independent Directors) are subject to retirement by rotation. Mr. Raof Razak Dhanani (DIN: 00174654), Managing Director, of the Company whose office is liable to retire at this Annual General Meeting, being eligible, seeks re-appointment and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 and in accordance with the Articles of Association of the Company, Mr. Raof Razak Dhanani (DIN: 00174654), who retires by rotation at this Annual General Meeting and being eligible for re-appointment, be and is hereby re-appointed as the Managing Director of the Company.”

The information required pursuant to Regulation 36(3) of the Listing Regulations, 2015 is attached herewith as **Annexure 1(A)**.

Mr. Raof Razak Dhanani and Mrs. Suchitra Dhanani being interested shall not vote in this matter.

SPECIAL BUSINESS:

4. To appoint Mr. Mohammed Yusuf Abdul Razak Dhanani (DIN: 10550544) as a Non-Executive Director of the Company

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 152 read with Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable provisions, sections, rules of the Companies Act, 2013 and the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force), the consent of the Members of the Company be and is hereby accorded for the appointment of **Mr. Mohammed Yusuf Abdul Razak Dhanani (DIN: 10550544)** as a Non-Executive Director of the Company who was earlier appointed as Additional Director in the category of Non-Executive Director by the Board of Directors of the Company and liable to retire by rotation.

RESOLVED FURTHER THAT any Director or Company Secretary of the Company be and is hereby authorized to file requisite forms and to do all such acts and deeds as are necessary to give effect to the said resolution.”

Mr. Raoof Razak Dhanani and Mrs. Suchitra Dhanani being interested shall not vote in this matter.

5. To appoint Mr. Nimesh Kumar Gandhi (DIN: 10516536) as an Independent Director of the Company

To consider and if thought fit, to pass, with or without modification(s), the following resolution as the **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 150 and 152 of the Companies Act, 2013 (“the Act”), read with the Companies (Appointment and Qualifications of Directors) Rules, 2014 and Schedule IV to the Act and other applicable provisions, sections, rules of the Act and Regulation 25(2A) and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force), the consent of the Members of the Company be and is hereby accorded to appoint **Mr. Nimesh Kumar Gandhi (DIN: 10516536)** as an Independent Director of the Company to hold office for a term up to 28th March, 2029, not liable to retire by rotation, who was earlier appointed as an Additional Director in the category of Independent Non-Executive Director by the Board of Directors of the Company and who meets the criteria for independence as provided in Section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations and is eligible for appointment under the provisions of the Act, the Rules made thereunder and the Listing Regulations) and on such terms and conditions as may be decided mutually between the appointee and the Company.

RESOLVED FURTHER THAT any Director or Company Secretary of the Company be and is hereby authorized to file necessary forms with Registrar of Companies and to do all such acts, deeds and things as may be considered necessary and expedient to give effect to the aforementioned resolution.”

6. To appoint Mr. Saquib Salim Agboatwala (DIN: 06611659) as a Non-Executive Independent Director of the Company

To consider and, if thought fit, to pass the following resolution as the **Special Resolution:**

“RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 of the Companies Act, 2013 (“the Act”), read with the Companies (Appointment and Qualifications of Directors) Rules, 2014 and Schedule IV to the Act and other applicable provisions, sections, rules of the Act and Regulation 25(2A) and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force), the consent of the Members of the Company be and is hereby accorded to appoint **Mr. Saquib Salim Agboatwala (DIN: 06611659)** as a Non-Executive-Independent Director of the Company, not liable to retire by rotation, for a second term up to 31st May, 2028 and who meets the criteria for independence as provided in Section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations and is eligible for appointment under the provisions of the Act, the Rules made thereunder and the Listing Regulations) and on such terms and conditions as may be decided mutually between the appointee and the Company.

RESOLVED FURTHER THAT any Director or Company Secretary of the Company be and is hereby authorized to file necessary forms with Registrar of Companies and to do all such acts, deeds and things as may be considered necessary and expedient to give effect to the aforementioned resolution.”

7. To appoint Mrs. Anisha Raoof Dhanani, Promoter to hold an office or place of profit in the Company

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 188 of the Companies Act, 2013 read with Rule 15 of Companies (Meeting of Board and its Powers) Rules, 2014 and other applicable provisions, if any (including any statutory modification or enactment thereof for the time being in force) and Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the consent of the Members of the Company be and is hereby accorded to appoint Mrs. Anisha Raoof Dhanani, to hold and continue to hold an office or place of profit in the Company on a remuneration Rs. 75,000/- per month only (Rupees Seventy-Five Thousand Only).

RESOLVED FURTHER THAT the Board of Directors or any Key Managerial Personnel of the Company be and are hereby severally authorised to review and determine, from time to time, the term of holding of the said office or place of profit by Mrs. Anisha Raoof Dhanani including her remuneration as the Board at its discretion think fit and proper and to take such steps as may be necessary, proper or expedient to give effect to this resolution.”

Mr. Raoof Razak Dhanani and Mrs. Suchitra Dhanani being interested shall not vote in this matter.

8. To increase the Foreign Investment Monitoring Limit

To consider and if thought fit, to pass, with or without modification(s), the following resolution as the **Special Resolution:**

“RESOLVED THAT pursuant to the applicable provisions of Foreign Exchange Management Act, 1999 (“FEMA”), the Consolidated FDI Policy Circular of 2017, the

Companies Act, 2013 (“the Act”), and the rules and regulations made thereunder, as amended from time to time and subject to all applicable approvals, permissions and sanctions of the Reserve Bank of India (“RBI”), the Ministry of Finance, the Ministry of Corporate Affairs, Government of India and other concerned authorities and subject to such conditions as may be prescribed by any of the said concerned authorities while granting such approvals, permissions or sanctions which may be agreed to by the Board of Directors of the Company, the consent of the members of the Company be and is hereby accorded to increase the limit of investment by the Non-resident Indians (“NRI”) and Overseas Citizens of India (“OCI”), together, in the equity shares of face value of Rs. 10 each of the Company, including, without limitation, by subscription in the initial public offering in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, or direct purchase or acquisition from the open market or otherwise, from 10% to 24% of the paid-up equity share capital of the Company, provided however that the shareholding of each NRI or OCI in the Company shall not exceed 5% or such other limit as may be stipulated by RBI in each case, from time to time.

RESOLVED FURTHER THAT any Director or Company Secretary of the Company be and are hereby authorized to file requisite forms and to do all such acts deeds, matters and things as may be necessary to give effect to the aforesaid resolution.”

9. To shift the Registered Office of the Company from the State of Tamil Nadu to the State of Gujarat and subsequent amendment in the Memorandum of Association of the Company

To consider and, if thought fit, to pass the following resolution as the **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 12, 13, and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with the rules framed thereunder (“Rules”), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) (including any statutory modification(s) or re-enactment thereof for the time being in force) and subject to the approval of the Central Government (Powers delegated to the Regional Director and/or any other authority(ies) as may be prescribed from time to time), and subject to such other approvals, permissions and sanctions as may be required under the provisions of the Companies Act, 2013 or under any other law for the time being in force, the consent of the Members of the Company be and is hereby accorded for shifting the Registered Office of the Company from the “State of Tamil Nadu” to the “State of Gujarat”.

RESOLVED FURTHER THAT Clause II of the Memorandum of Association of the Company be substituted with the following clause:

“**The Registered Office of the Company will be situated in the State of Gujarat.**”

RESOLVED FURTHER THAT the Board of Directors and Key Managerial Personnel of the Company be and are hereby severally/jointly authorized to file a petition before the Regional Director, Southern Region, Chennai, under Section 13 (4) and other applicable provisions; if any of the Companies Act, 2013, read with Rule 30 of Companies (Incorporation) Rules, 2014, praying for confirmation of the alteration to the Clause II of the Memorandum of Association as stated hereinabove and do all such acts, deeds and things as may be necessary and expedient in relation to the filing of the petition and the issues that may be arising from time to time out of the filing of the petition and the matters as may be necessary and expedient for the shifting of the registered office of the company; if so confirmed/approved by the Regional Director, Southern Region, Chennai.

RESOLVED FURTHER THAT on confirmation / approval of the Regional Director, Southern Region, Chennai, the Registered Office of the Company be shifted from “State of Tamil Nadu” to the “State of Gujarat”, the Board of Directors and Key Managerial Personnel be and are hereby authorized to take necessary steps to shift the Registered Office in the State of Gujarat and within the jurisdiction of the Registrar of Companies, Ahmedabad.

RESOLVED FURTHER THAT the Board of Directors and Key Managerial Personnel of the Company be and are hereby authorized to do all acts, deeds and things as may be necessary and expedient for shifting of the Registered office of the Company as per the Orders that may be passed by the Regional Director, Southern Region, Chennai.

RESOLVED FURTHER THAT any director or Key Managerial Personnel of the Company be and are hereby severally authorized to sign and submit the necessary, forms, intimations, and e-forms with the relevant statutory authorities and to do all such acts, deeds, matters and things as may be necessary to give effect to the above resolution.”

**By order of the Board of Directors
For Sayaji Hotels Limited**

**Date: 28th May, 2024
Place: Indore**

**Ankur Bindal
Company Secretary and Compliance Officer**

Notes

1. The Ministry of Corporate Affairs (MCA) vide its General Circulars dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 14, 2021, December 28, 2022 and September 25, 2023 (collectively referred to as MCA Circulars) has permitted the holding of the Annual General Meeting (AGM) through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM), without the physical presence of the Members at a common venue. Further, the Securities and Exchange Board of India (SEBI) vide its circulars dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023 and October 7, 2023 (SEBI Circulars) has provided certain relaxations from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 (SEBI Listing Regulations)).
2. In compliance with the applicable provisions of the Companies Act, 2013 (the Act), the SEBI Listing Regulations and the MCA Circulars, the 41st AGM of the Company shall be held on **Thursday, 27th day of June, 2024 at 03:30 P.M. IST**. The deemed venue of the proceedings of the 41st AGM shall be the Registered Office of the Company at F1 C3 Sivavel Apartment No. 2, Alagappa Nagar, Zamin Pallavaram, Keelakattalai, Kanchipuram, Tambaram, Chennai, Tamil Nadu – 600 117.
3. Pursuant to the Provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his /her behalf and the proxy need not be a member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC or OAVM, the requirement of physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for this AGM and hence The Proxy Form, Attendance Slip and Route map of AGM are not annexed to this notice.
4. Corporate Members and Institutional Investors intending to appoint their authorized representatives pursuant to Section 113 of the Act to attend the AGM through VC/OAVM or to vote through remote e-Voting are requested to send a certified copy of the Board Resolution to the Scrutinizer by e-mail at neeleshcs2004@yahoo.co.in with a copy marked to evoting@cdslindia.com and cs@sayajigroup.com.
5. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
6. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
7. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
8. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and

Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA and SEBI Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronics means, as the authorized e-voting agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

9. Pursuant to the MCA and SEBI Circulars, the Annual Report including the Notice of the AGM for F.Y. 2023-24 is being sent by electronic mode to all the Members whose e-mail addresses are registered with the Company/ Depository Participants (DPs). The Company shall send a physical copy of the Annual Report to those Members who specifically request for the same at cs@sayajigroup.com mentioning their Folio No./ DP ID and Client ID. The Notice convening the 41st AGM has been uploaded on the website of the Company at www.sayajihotels.com and may also be accessed from the relevant section of the websites of the Stock Exchange, i.e., Bombay Stock Exchange (BSE Limited) at www.bseindia.com and the website of CDSL at www.evotingindia.com.
10. The relevant details, pursuant to Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard-2 on General Meetings issued by The Institute of Company Secretaries of India (SS-2), in respect of the Director seeking re-appointment at this AGM are also annexed. Requisite declarations have been received from the Director seeking re-appointment.

11. Updation of PAN and other details:

SEBI vide its Circular dated March 16, 2023, mandated furnishing of PAN, KYC details (i.e. Postal Address with Pin Code, mobile number, bank account details) and Nomination by holders of physical securities through Form ISR-1, Form ISR-2, Form ISR-3, Form SH-13 and Form SH-14 (as applicable). Moreover, shareholders are encouraged to register their e-mail IDs to avail online services. The said forms are available on the Company's website at <https://sayajihotels.com/investors/> and on the website of the RTA at <https://linkintime.co.in/downloads.html>. In terms of above Circular, folios of physical shareholders wherein any one of the said details such as PAN, KYC details and nomination are not available, shall be frozen with effect from October 1, 2023 and such physical shareholders will not be eligible to lodge grievances or avail service requests from the RTA of the Company and will not be eligible for receipt of dividend in physical mode until the said details are furnished. Further, as per the above SEBI circular, the frozen folios shall be referred by RTA/ Company to the administering authority under the Benami Transactions (Prohibitions) Act, 1988 and Prevention of Money Laundering Act, 2002, after December 31, 2025. Accordingly, the Company has sent individual letters to all the Members holding shares of the Company in physical form for furnishing their PAN, KYC details and Nomination. In view of the above, Members holding shares of the Company in physical form are requested to go through the requirements on the website of the Company at <https://sayajihotels.com/investors/> to furnish the requisite details.

12. Members are also requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/ mobile numbers, PAN, registration of nomination, power of attorney registration, Bank Mandate details, etc. to their DPs in case the shares are held in electronic form and to the Registrar at rint.helpdesk@linkintime.co.in in case the shares are held in physical form, quoting their folio number. Changes intimated to the DP will then be automatically reflected in the Company's records.

13. Members may please note that SEBI vide its Circular dated January 25, 2022 has mandated the Listed Companies to issue securities in dematerialized form only while processing service requests viz. Issue of duplicate securities certificate; claim from Unclaimed Suspense Account; Renewal/ Exchange of securities certificate; Endorsement; Sub-division/ Splitting of securities certificate; Consolidation of securities certificates/ folios; Transmission and Transposition.
14. Accordingly, Shareholders are requested to make service requests by submitting a duly filled and signed Form ISR – 4, the format of which is available on the website of the Company at <https://sayajihotels.com/investors/> and on the website of the RTA at <https://linkintime.co.in/downloads.html>. It may be noted that any service request can be processed only after the folio is KYC Compliant.
15. In accordance with Regulation 40 of the SEBI Listing Regulations, as amended, all requests for transfer of securities including transmission and transposition requests shall be processed only in dematerialized form. In view of the same and to get inherent benefits of dematerialization, members holding shares of the Company in physical form, are requested to kindly get their shares converted into dematerialized form. Members can contact Company's RTA at rnt.helpdesk@linkintime.co.in for assistance in this regard.
16. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a Member desires to opt out or cancel the earlier nomination and record fresh nomination, he/she may submit the same in Form ISR-3 or Form SH-14, as applicable. The said forms can be downloaded from the Company's website at <https://sayajihotels.com/investors/> and from the website of the RTA at <https://linkintime.co.in/downloads.html>. Members are requested to submit the said form to their DP in case the shares are held by them in electronic form and to the RTA at rnt.helpdesk@linkintime.co.in in case the shares are held in physical form, quoting their folio no.
17. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or RTA, the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.
18. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long.
19. During the 41st AGM, Members may access the electronic copy of Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts and Arrangements in which Directors are interested maintained under Section 189 of the Act and the other relevant documents and explanatory statement, by writing in advance to the Company on cs@sayajigroup.com stating their DP/Client ID or Folio Nos.

THE INTRUCTIONS TO SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on 22nd day of June, 2024 at 09:00 A.M. IST and ends on 26th day of June, 2024 at 05:00 P.M. IST. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 20th day of June, 2024 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholder's/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & New System Myeasi Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select "Register Online for IDeAS" "Portal" or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp. 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have

	to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository, i.e., CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**
- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
 - 2) Click on “Shareholders” module.
 - 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
 - 4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none">• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none">• If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for Sayaji Hotels Limited on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password, then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
 - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively, Non Individual shareholders are required mandatory to send the relevant Board Resolution/Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; neelshcs2004@yahoo.co.in and cs@sayajigroup.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.

4. Shareholders are encouraged to join the Meeting through Laptops / iPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 22 55 33.

ANNEXURE 2
EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013 IN RESPECT OF SPECIAL BUSINESS

Item No. 04:

In accordance with the provisions of Section 149 of the Companies Act, 2013 (“the Act”) read with Schedule IV to the Act, appointment of the Non-Executive Director requires approval of members in the General Meeting of the Company. The Board of Directors at its meeting held on 29th day of March, 2024 has appointed Mr. Mohammed Yusuf Abdul Razak Dhanani (DIN: 10550544) as an Additional Director (Non-Executive Director) on the Board of the Company based on the recommendation of Nomination and Remuneration Committee to hold office up to the date of ensuing Annual General Meeting.

Mr. Mohammed Yusuf Abdul Razak Dhanani (DIN: 10550544) aged 70 years and graduated from Mumbai University and is an industrialist with interests across fertilizer, hospitality & salon, casual dining, sweets & snacks, and realty businesses that are spread pan India and globally and keeping in view his wide experience, skills and knowledge, he seems suitable person to be appointed as Non-Executive Director on the Board of the Company.

Further, consent has been received from Mr. Mohammed Yusuf Abdul Razak Dhanani that he is neither disqualified nor debarred from holding the office of Director by virtue of SEBI or any such authority or in terms of Section 164 of the Act and has given his consent to act as a Director. The information required pursuant to the Regulation 36(3) of the Listing Regulations, 2015 is attached herewith as **Annexure 1(B)**.

None of the Directors, Key Managerial Personnel of the Company and their relatives other than Mr. Raof Razak Dhanani, Managing Director, Mrs. Suchitra Dhanani, Whole-Time Director and Mr. Mohammed Yusuf Abdul Razak Dhanani himself, are in any way concerned or interested, financial or otherwise, in passing of this item.

In light of the above, your Directors recommend to pass necessary resolution as set out in Item No. 04 of the notice as an **Ordinary Resolution**.

Item No. 05:

In accordance with the provisions of Section 149 of the Companies Act, 2013 (“the Act”) read with Schedule IV to the Act and Regulation 25(2A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), as may be amended from time to time, the appointment of an Independent Director requires approval of members in the General Meeting of the Company. The Board of Directors at its meeting held on 29th day of March, 2024 had appointed **Mr. Nimesh Kumar Gandhi (DIN: 10516536)** as an Additional Director in the capacity of Non-Executive - Independent Director on the Board of the Company.

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company, recommended the appointment of Mr. Nimesh Kumar Gandhi as an Independent Director on the Board of the Company for a term of 5 (Five) consecutive years up to 28th March, 2029.

Mr. Nimesh Kumar Gandhi aged 57 years, is a Practicing Chartered Accountant by profession and having an experience of about 29 years in the field of accounts, taxation, corporate governance and looking to the wide range of experience, he seems suitable person to be

appointed as an Independent Director on the Board of the Company and the member of Audit Committee, Stakeholders Relationship Committee, Nomination and Remuneration Committee, Scheme Implementation Committee and Independent Directors Committee of the Company.

Further, consent has been received from Mr. Gandhi that he is neither disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director nor debarred from holding office of Director by virtue of SEBI or any such authority. He is independent of the management and possesses appropriate skills, experience and knowledge.

The Company has received a declaration from Mr. Gandhi that he meets the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Companies Act, 2013. In the opinion of the Board, Mr. Gandhi fulfils the conditions for his appointment as an Independent Director as specified in the Act. He is neither related to any director or KMPs of the Company nor has any shareholding in the Company. The information required pursuant to the Regulation 36(3) of the Listing Regulations, 2015 is attached herewith as **Annexure 1(C)**.

Mr. Gandhi may be deemed to be concerned or interested in the resolution to the extent of the sitting fee as may be received by him, except that none of the Directors or Key Managerial Personnel of the Company or their relatives are directly or indirectly concerned or interested, financially or otherwise, in this resolution.

In light of the above, your Directors recommend to pass necessary resolution as set out in Item No. 05 of the notice as the **Special Resolution**.

Item No. 06:

In accordance with the provisions of Section 149 of the Companies Act, 2013 (“the Act”) read with Schedule IV to the Act and Regulation 25(2A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), as may be amended from time to time, the appointment of an Independent Director requires approval of members in the General Meeting of the Company. The Board of Directors of the Company, on the recommendation of the Nomination and Remuneration Committee, at its meeting held on 28th May, 2024 has appointed **Mr. Saquib Salim Agboatwala (DIN: 06611659)** as an Independent Director for a second term on the Board of the Company up to 31st May, 2028.

Mr. Saquib Salim Agboatwala is a Chartered Accountant and Quality Control Auditor – certified by Bureau Veritas Quality International (BVQI). Initially, Mr. Agboatwala worked as an accountant in Ernst & Young from Dec. 1994 to June 1996. He also served as President of the Jeddah Chapter of the Institute of Chartered Accountants of India and member of Saudi India Business Forum.

From July 1996 to Sept 2000, Mr. Agboatwala worked as Finance Manager & Quality Management Representative in Arabian Computer Projects Company Limited (formerly a division of IBM Saudi Arabia). Subsequently, he worked as Senior Financial Officer during the period of Oct 2000 to June 2008 in Heidelberg Middle East Group of Companies (HDMEG) in Jeddah, Saudi Arabia. Lastly, he worked as Senior Finance Manager in Acwa Power (Dubai, UAE) from July 2010 to May 2011.

Right now he has working in his own firm “Oasis Consulting” which has two offices one in Mumbai and another one in Dubai. Oasis is serving as a Consultant and Business Advisors to their clients in India as well in overseas.

The Company has received a declaration from Mr. Agboatwala that he meets the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Companies Act, 2013. In the opinion of the Board, Mr. Agboatwala fulfils the conditions for his appointment as an Independent Director as specified in the Act. He is neither related to any director or KMPs of the Company nor has any shareholding in the Company.

Further, consent has been received from Mr. Agboatwala that he is neither disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director nor debarred from holding office of Director by virtue of SEBI or any such authority. He is independent of the management and possesses appropriate skills, experience and knowledge. The information required pursuant to the Regulation 36(3) of the Listing Regulations, 2015 is attached herewith as **Annexure 1(D)**.

Mr. Agboatwala may be deemed to be concerned or interested in the resolution to the extent of the sitting fee as may be received by him, except that none of the Directors or Key Managerial Personnel of the Company or their relatives are directly or indirectly concerned or interested, financially or otherwise, in this resolution.

In light of the above, your Directors recommend to pass necessary resolution as set out in Item No. 06 of the notice as the **Special Resolution**.

Item No. 07:

Pursuant to the provisions of Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and approval of Audit Committee and Board of Directors of the Company at their meeting held on 28th May, 2024, the Board had approved the appointment of Mrs. Anisha Raof Dhanani, Promoter to hold an office or place of profit in the Company on a remuneration of Rs. 75,000/- per month only (Rupees Seventy-Five Thousand Only).

She has completed her Senior Secondary in September 1986 from Vidyakunj High School. Further, she is engaged in managing some of the group companies of the Promoters.

The information as required in accordance with Rule 15 of Companies (Meetings of Board and its Powers) Rules, 2014, as well as pursuant to Section 102 of the Act and SEBI Listing Regulations is as under:

Sr. No.	Particulars	Remarks
1.	Name of the Related Party	Mrs. Anisha Raof Dhanani
2.	Name of the Director or Key Managerial Personnel who is related, if any	Mr. Raof Razak Dhanani
3.	Nature of Relationship	Mrs. Anisha Raof Dhanani is the wife of Mr. Raof Razak Dhanani
4.	Nature, material terms, monetary value and particulars of the Contract or arrangement	Mrs. Anisha Raof Dhanani shall draw the monthly remuneration of Rs. 75,000/- per month only (Rupees Seventy-Five Thousand Only) which is less than the monthly remuneration as mentioned in Section 188 of the Companies Act, 2013 read with Rule 15 of Companies (Meeting of Board and its Powers) Rules, 2014.

5.	Justification as to why the RPT is in the interest of the listed entity and any other information relevant or important for the members to take a decision on the proposed resolution	Mrs. Anisha Raof Dhanani, is the Promoter of the Company and is engaged in managing some of the group companies of the Promoters. Keeping in view her experience in this industry and contribution made by her, it would be in the interest of the Company to appoint her in the employment.
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None of the Directors, Key Managerial Personnel of the Company and their relatives except Mr. Raof Razak Dhanani, Managing Director and Mrs. Suchitra Dhanani, Whole-time Director of the Company, are in any way, concerned or interested, financially or otherwise, in the said resolution.

In light of the above, your Directors recommend to pass necessary resolution as set out in Item No. 07 of the notice as an **Ordinary Resolution**.

Item No. 08:

In terms of the Foreign Exchange Management Act, 1999, as amended, the Master Direction – Foreign Investment in India issued by RBI through Master Direction No. 11/2017-18 and the Consolidated Policy Circular of 2017, as amended (together with the FEMA Rules, the “FEMA Laws”), the Non-resident Indians (“NRI”) and the Overseas Citizens of India (“OCI”), together, can acquire and hold up to an aggregate limit of 10% of the paid up equity share capital of a Listed Indian Company. The FEMA Laws further provide that the limit of 10% can be further increased up to 24% by passing a special resolution to that effect by the members of the Indian Company and followed by necessary filings with Reserve Bank of India.

In light of the above provision, the Board of Directors of the Company has, at its meeting held on 28th May, 2024, proposed, subject to the approval of the members by way of a special resolution, to increase the foreign investment limit of NRIs to 24% of the paid up equity share capital of the Company.

None of the Directors, Key Managerial Personnel of the Company and their relatives are in any way, concerned or interested, financially or otherwise, in the said resolution.

In light of the above, your Directors recommend to pass necessary resolution as set out in Item No. 08 of the notice as the **Special Resolution**.

Item No. 09:

Pursuant to the Composite Scheme of Amalgamation and Arrangement between Sayaji Hotels Limited and Ahilya Hotels Limited and Sayaji Hotels (Indore) Limited and Sayaji Hotels (Pune) Limited and Sayaji Hotels Management Limited and their respective shareholders and creditors under section 230 to 232 read with section 52 and 66 and other applicable provisions of the Companies Act, 2013, entire Indore and Pune business of Sayaji Hotels Limited has been demerged and vested into Sayaji Hotels (Indore) Limited and Sayaji Hotels (Pune) Limited respectively.

Hence, to increase ease of Operations and Management, the Company has also decided to shift its registered office from Chennai to Vadodara.

In terms of provisions contained in Section 13(4) of the Companies Act, 2013, the alteration of the Clause II of Memorandum of Association pertaining to change of place of registered office

of the Company from one state to another state requires approval of the shareholders by Special Resolution passed by the members of the Company.

Approval of the shareholders is therefore sought for shifting of registered office from Chennai in the State of Tamil Nadu to Vadodara in the State of Gujarat (within the jurisdiction of Registrar of Companies, Ahmedabad) as aforesaid.

The Board of Directors recommends passing of the Special Resolution set out at Item No. 09 of the accompanying notice.

A copy of the Memorandum of Association of the Company together with the proposed alterations as set out in the Resolution at Item No. 09 of the Notice is available for inspection by members at the Registered Office of the Company during business hours on any working day, except on Sundays between 11:00 A.M. to 6:00 P.M.

None of the Directors, Key Managerial Personnel of the Company and their relatives are in any way, concerned or interested, financially or otherwise, in the said resolution.

In light of the above, your Directors recommend to pass necessary resolution as set out in Item No. 09 of the notice as the **Special Resolution**.

**By order of the Board of Directors
For Sayaji Hotels Limited**

**Date: 28th May, 2024
Place: Indore**

**Ankur Bindal
Company Secretary and Compliance Officer**

ANNEXURE 1

INFORMATION REGARDING THE DIRECTORS PROPOSED FOR APPOINTMENT/RE-APPOINTMENT PURSUANT TO REGULATION 36(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

(A)

Sr. No.	Particulars	
1.	Brief resume of the directors	
	Name of Director	Mr. Raof Razak Dhanani
	Designation	Managing Director
	DIN	00174654
	Age	60 Years
	Nationality	Indian
	Qualification	Bachelor's Degree
	Date of appointment	5 th November, 2018 (Originally appointed on 14 th November, 2013)
2.	Nature of expertise in specific functional areas	<p>Mr. Raof Razak Dhanani brings a wealth of experience and knowledge to the field of fertilizers and Hotel and Administration industries.</p> <p>His extensive experience allows him to navigate complex challenges and opportunities within the organization which significantly leads to organization success and growth.</p>
3.	Disclosure of relationships between directors inter-se.	Mr. Raof Razak Dhanani is relative of Mrs. Suchitra Dhanani, Whole-Time Director and Mr. Mohammed Yusuf Abdul Razak Dhanani, Additional – Non Executive Director of the Company.
4.	Shareholding of directors in the Company including shareholding as a beneficial owner, if any.	As on 31 st March, 2024, Mr. Raof Razak Dhanani holds 15,27,630 Equity Shares (8.72%) of the Company.
5.	List of Directorships held in other companies (including listed companies)	<ul style="list-style-type: none"> a) Aries Hotels Private Limited b) Alisha Agrophos Private Limited c) Kshipra Restaurants Private Limited d) Malwa Hospitality Private Limited e) Red Apple Kitchen Consultancy Private Limited f) Super Civiltech Private Limited g) Barbeque Nation Hospitality Limited h) Sayaji Housekeeping Services Limited i) Prinite Hospitality Private Limited j) Sayaji Hotels (Pune) Limited k) Sayaji Hotels (Indore) Limited l) Blue Planet Foods Private Limited m) Favorite Restaurants Private Limited

6.	Names of listed entities in which the person also holds the directorship	a) Promoter and Director in Barbeque-Nation Hospitality Limited b) Promoter and Director in Sayaji Hotels (Pune) Limited c) Promoter and Director in Sayaji Hotels (Indore) Limited
	Chairmanships/Memberships of the Committees of other Listed companies as on March 31, 2024	
	Membership/Chairmanship into the Barbeque-Nation Hospitality Limited	
	Audit Committee	-
	Nomination and Remuneration Committee	Member
	Stakeholder Relationship Committee	-
	Corporate Social Responsibility Committee	-
	Membership/Chairmanship into the Sayaji Hotels (Pune) Limited	
	Audit Committee	Member
	Nomination and Remuneration Committee	-
	Stakeholder Relationship Committee	Member
	Membership/Chairmanship into the Sayaji Hotels (Indore) Limited	
	Audit Committee	Member
	Nomination and Remuneration Committee	-
	Stakeholder Relationship Committee	Member
7.	Name of listed entities from which the director has resigned in the past three years	-

(B)

Sr. No.	Particulars	
1.	Brief resume of the directors	
	Name of Director	Mr. Mohammed Yusuf Abdul Razak Dhanani
	Designation	Additional Director (Non-Executive Director)
	DIN	10550544
	Age	70 Years

	Nationality	Indian
	Qualification	Graduate from Mumbai University
	Date of appointment	29 th March, 2024
2.	Nature of expertise in specific functional areas	<ul style="list-style-type: none"> • Mr. Mohammed Yusuf Abdul Razak Dhanani is an Industrialist with interests across fertilizer, hospitality & salon, casual dining, sweets & snacks and realty businesses that are spread pan India and globally. • His innovative style of functioning led him to become a pioneer in many business segments. • His valuable inputs have helped many businesses scale up with the help of backward integration. • His forte lies in formulating several successful strategies which has shaped his businesses to reach iconic levels. • He is now actively involved in rendering mentorship to the Board of his Companies falling in his group as well as early stage start-ups.
3.	Disclosure of relationships between directors inter-se.	Mr. Mohammed Yusuf Abdul Razak Dhanani is relative of Mr. Raof Razak Dhanani, Managing Director and Mrs. Suchitra Dhanani, Whole-Time Director of the Company.
4.	Shareholding of directors in the Company including shareholding as a beneficial owner, if any.	Nil
5.	List of Directorships held in other companies (including listed companies)	a) Sayaji Housekeeping Services Limited
6.	Names of listed entities in which the person also holds the directorship	Nil

(C)

Sr. No.	Particulars	
1.	Brief resume of the directors	
	Name of Director	Mr. Nimesh Kumar Natwarlal Gandhi
	Designation	Additional Director (Non-Executive – Independent Director)
	DIN	10516536
	Age	57 Years
	Nationality	Indian
	Qualification	Chartered Accountant
	Date of appointment	29 th March, 2024
2.	Nature of expertise in specific functional areas	Mr. Nimesh Kumar Natwarlal Gandhi is a Chartered Accountant by profession having an experience of about 29 years in the field of accounts, taxation and corporate governance.

3.	Disclosure of relationships between directors inter-se.	NA
4.	Shareholding of directors in the Company including shareholding as a beneficial owner, if any.	NA
5.	List of Directorships held in other companies (including listed companies)	Nil
6.	Names of listed entities in which the person also holds the directorship	Nil

(D)

Sr. No.	Particulars	
1.	Brief resume of the directors	
	Name of Director	Mr. Saquib Salim Agboatwala
	Designation	Additional Director (Non-Executive – Independent Director)
	DIN	06611659
	Age	55 Years
	Nationality	Indian
	Qualification	Chartered Accountant
	Date of appointment	28 th May, 2024
2.	Nature of expertise in specific functional areas	Mr. Saquib Salim Agboatwala is a Chartered Accountant by profession and Quality Control Auditor – certified by Bureau Veritas Quality International (BVQI).
3.	Disclosure of relationships between directors inter-se.	NA
4.	Shareholding of directors in the Company including shareholding as a beneficial owner, if any.	NA
5.	List of Directorships held in other companies (including listed companies)	a) Technogram Private Limited b) Malwa Hospitality Private Limited
6.	Names of listed entities in which the person also holds the directorship	Nil