



Bhagiradha Chemicals & Industries Limited.

Plot No.3,
Sagar Society,
Road No.2, Banjara Hills,
Hyderabad - 500 034, Telangana, INDIA.
Tel : +91-40-42212323/42221212
Fax : +91-40-23540444
E-mail : info@bhagirad.com

Ref: BCIL/SE/2024/60

August 09, 2024

To,
The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, G Block, Bandra-Kurla,
Complex, Bandra (East), Mumbai - 400 051

Scrip Code: 531719

Symbol: BHAGCHEM

Sub: Proceedings of 31st Annual General Meeting held on Friday, August 09, 2024

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

Pursuant to Regulation 30 of the Listing Regulations, we are submitting the details regarding the proceedings of the 31st Annual General Meeting ("AGM") of the Company (enclosed herewith as Annexure) held on Friday, August 09, 2024 at 11.00 a.m. and concluded at 11:43 a.m. through Video Conferencing (VC) / Other Audio Video Means (OAVM) at Hyderabad.

Kindly take the same on record and display the same on the website of your exchange

Thanks & Regards,

For Bhagiradha Chemicals and Industries Limited,

Sharanya. M
Company Secretary & Compliance Officer
M. No: ACS-63438

Encl: a/a



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Annexure

Proceedings of 31st Annual General Meeting

The 31st Annual General Meeting (AGM) of the Members of Bhagiradha Chemicals and Industries Limited was held on Friday, August 09, 2024 at 11.00 am through Video Conferencing (“VC”) / Other Audio Video Means (“OAVM”) and concluded at 11:43 a.m.

Members present through video conferencing:

- a) Promoters and Promoter Group: 2
- b) Public: 69

Directors Present at the venue (i.e. Hotel Park Hyatt, Hyderabad): 2

S. No	Name of Director	Designation
1.	Sri. G.S.V. Krishna Rao	Chairman of the meeting, Independent Director, Chairman of Stakeholders' Relationship Committee
2.	Sri. Chandra Sekhar Singavarapu	Managing Director

Directors Present through Video Conferencing: 5

S. No	Name of Director	Designation
1.	Sri. A. Arvind Kumar	Executive Director and CEO
2.	Sri. Suresh Kumar Somani	Non-Executive Director
3.	Smt. Lalitha Sree Singavarapu	Non-Executive Woman Director
4.	Sri. Kishor Shah	Independent Director, Chairman of Audit Committee
5.	Dr. G. Aruna	Independent Woman Director

KMP other than Directors present at the Meeting Venue (i.e Hotel Park Hyatt, Hyderabad): 2

S. No	Name	Designation
1.	Sri. B. Krishna Mohan Rao	Chief Financial Officer
2.	Smt. Sharanya. M	Company Secretary & Compliance Officer



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Auditors Present through Video Conferencing: 3

S. No	Name	Designation
1.	Sri. Rajendra Kankaria,	R. Kankaria & Uttam Singhi, Chartered Accountants, Statutory Auditors
2.	Sri. Y. Ravi Prasada Reddy	Scrutinizer, Secretarial Auditor, Proprietor of RPR & Associates
3.	Sri. Sunesh Agarwal	Internal Auditor

- Smt. Sharanya. M, Company Secretary & Compliance Officer of the company welcomed all the members to the 31st Annual General Meeting of the company and confirmed that the convening of the virtual Annual General Meeting was in compliance with the circulars issued by the Ministry of Corporate Affairs (MCA), Government of India and the Securities and Exchange Board of India (SEBI) and that the company has appointed National Securities Depository Limited (NSDL) to conduct the voting by way of remote e-voting and e-voting during the AGM.
- In the absence of Sri. K. S. Raju, Chairman of the Company, the directors present at the AGM elected Sri. G.S.V Krishna Rao, Independent Director and chairman of Stakeholders' Relationship Committee as the chairman of the meeting. Sri. G.S.V Krishna Rao occupied the Chair and on being satisfied that sufficient quorum was present at the meeting, ordered for commencement of the proceedings.
- The Chairman welcomed the members and their representatives present and introduced the Directors, Chief Financial Officer present at the meeting. The respective Chairpersons of the Audit Committee, Stakeholders Relationship Committee, Corporate Social Responsibility Committee, Nomination and Remuneration Committee, Risk Management Committee were present at the AGM
- The Chairman informed the Members that the Meeting was held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.
- With the permission of the members, the Chairman took the Notice of the 31st Annual General Meeting, Directors' Report along with Annexures and the Financial Statements for the year ended March 31, 2024 along with the Statutory Auditors' Report and Secretarial Auditors Report as read, as the report of Statutory Auditors and the Secretarial Auditors were unqualified and without any adverse observations or comments in their respective reports.



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- The Chairman thereafter, addressed the Members on the Business and Economic environment and explained about the performance of the Company during the Financial Year ended March 31, 2024 and future prospects.
- The Chairman thereafter gave the opportunity to the Members to ask questions or seek clarifications on the Business performance and the Annual Report of the Company.
- The Shareholders asked certain questions regarding operations of the Company, future plans, etc. and thereafter the Chairman, Executive Director & CEO responded to the queries raised by the Members.
- The Chairperson thanked the Members for their continuous support and for attending and participating at the Meeting.

Thereafter it was informed to the members that those who have not exercised their vote at the REMOTE E- VOTING which was opened from 9:00 AM on Monday, August 05, 2024 to 5:00 PM on Thursday, August 08, 2024 can exercise their vote after this meeting for another 15 minutes.

It was informed to the Members that the Combined results of the remote e-voting and e-voting (Insta-poll) shall be placed at the Company's website i.e <https://www.bhagirad.com/> as well as websites of the stock exchanges where the shares of the company are listed and also would be uploaded on the website of NSDL by the end of the day.

The Following items were discussed at the 31st AGM of the Company:

S. No	Resolutions
Ordinary Business:	
(1)	<u>Ordinary Resolution</u> To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2024, the Reports of the Board of Directors and Auditors thereon b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024, the Report of the Auditors thereon
(2)	<u>Ordinary Resolution</u> To declare final dividend on equity shares at the rate of (10%) i.e. ₹0.10/- per equity share of face value of ₹1/- (Rupee One) each for the Financial Year ended March 31, 2024
(3)	<u>Ordinary Resolution</u> To appoint a Director in place of Smt. Singavarapu Lalitha Sree (DIN: 06957985) Non-Executive Non- Independent Director, who retires by rotation and being eligible, offers herself for re-appointment, be and is hereby appointed as a Director of the Company.



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Special Business:	
(4)	<u>Ordinary Resolution</u> To ratify the remuneration of Cost Auditors for the financial year 2024-25
(5)	<u>Special Resolution</u> To approve the payment of remuneration to Sri. S. Chandra Sekhar (DIN: 00159543), Managing Director of the company for a period from 01.06.2024 to 31.05.2025
(6)	<u>Special Resolution</u> To approve the revision in the payment of remuneration to Sri. Arvind Kumar Anegondi (DIN: 03097192) Executive Director and Chief Executive Officer of the Company

All the Resolutions as per the Notice of 31st AGM were passed by the Members with requisite majority and are deemed to be passed on the date of the 31st AGM i.e. August 09, 2024.

The poll results will be notified to the Stock Exchanges in the format specified under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the details of the said results will also be available on the Company's website.

The 31st Annual General Meeting concluded at 11:43 a.m. (IST)

Thanks & Regards,

For Bhagiradha Chemicals and Industries Limited,

Sharanya. M
Company Secretary & Compliance Officer
M. No: ACS-63438