



29<sup>th</sup> May, 2024

To  
The Secretary  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai – 400 001.

**Scrip Name: PANCM**

**Scrip Code: 500322**

Dear Sir/Madam,

**Subject:** Outcome of Board Meeting pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“LODR”).

With reference to the subject mentioned above, please note that the board of directors in their Meeting No.01/2024-25 held today i.e., on Wednesday, the 29<sup>th</sup> day of May, 2024 at 03:00 p.m. IST has concluded at 04:30 p.m. through Video conferencing/ other audio visual means have transacted the following business items:

1. Considered and approved the Audited Financial Results of the Company for the Quarter and Financial Year ended 31<sup>st</sup> March, 2024 as reviewed and recommended by the Audit Committee. (Enclosed)
2. Considered and took note of the Statutory Audit Report on the Financial Result of the Company for the Financial Year ended 31<sup>st</sup> March, 2024. (Enclosed)
3. In terms of SEBI Circular CIR/CFD/56/2016 dated May 27, 2016, we hereby declare and confirm that the Statutory Auditors of the Company viz. M/s. K.S. Rao & Co., Chartered Accountants, Hyderabad have issued an Unmodified Audit Report on Financial Result of the Company for the year ended 31<sup>st</sup> March, 2024. (Declaration- Enclosed)

Along with above mentioned enclosures, Additional disclosure u/r. 52 of LODR and Qualified borrowings pursuant to SEBI Circular have been enclosed.

The financials results will be published in newspapers as required under Regulation 47 of SEBI (LODR) Regulations, 2015.

We request you to kindly take the above information/ documents on record.

Yours Sincerely

For **PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED**

**G SAI PRASHANTH**  
**COMPANY SECRETARY**  
**M.No.A65751**

**Encl.:** As mentioned above.

**Panyam Cements and Mineral Industries Limited**

Registered Office & Works: 10/156, Betamcherla Road, Cement Nagar, Nandyal Dist., Andhra Pradesh – 518206.  
Corporate Office: H. No. 1-65, 1<sup>st</sup> Floor, Road No.11, Kakateeya Hills, Madhapur, Hyderabad-500081. Phone: 040-49544944  
CIN: L26940AP1955PLC000546; GST: 37AABCP2298M2ZV Web: [www.panyamcements.in](http://www.panyamcements.in)  
Phone (Admin) 08516 – 293622 (Commercial) 08516 – 293625 Email: [pcmilcao@panyamcements.in](mailto:pcmilcao@panyamcements.in)

**PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED**  
REGD. OFFICE: 10/156, CEMENT NAGAR, KURNOOL - 518 206 (A.P)  
CIN NO: L26940AP1955PLC000546, web: www.panyamcements.in

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024**

(₹ in lakhs, except per share data and unless otherwise stated)

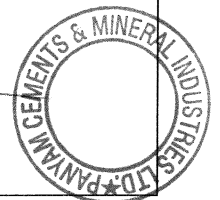
SN	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2024 (Audited)	31.12.2023 (Un-Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
I	Revenue from operations	3,931.11	4,633.49	269.99	12,011.70	3,885.76
II	Other income	483.74	483.18	17.89	1,441.62	24.53
III	<b>Total revenue (I+II)</b>	<b>4,414.85</b>	<b>5,116.67</b>	<b>287.88</b>	<b>13,453.32</b>	<b>3,910.29</b>
IV	Expenses					
	a)Cost of materials consumed	925.67	738.58	466.24	2,365.79	3,660.32
	b)Purchase of stock-in-trade	-	-	-	-	-
	c)Changes in inventories of finished goods, work in progress and stock-in-trade	(788.16)	618.81	(136.51)	(1,026.54)	(150.95)
	d)Excise duty on sale of goods					
	e)Employee benefit expense	270.26	221.45	(81.78)	891.11	398.18
	f)Finance Cost	804.96	713.89	5.12	2,140.07	5.12
	g)Depreciation/ amortization expense	463.93	473.13	133.90	1,621.25	443.69
	h)Power and fuel	2,907.17	2,537.61	287.09	8,670.92	695.11
	i)Other expenses	1,380.04	1,331.02	(95.42)	4,292.34	1,900.17
	<b>Total expenses (a to i)</b>	<b>5,963.87</b>	<b>6,634.48</b>	<b>578.62</b>	<b>18,954.95</b>	<b>6,951.62</b>
V	<b>Profit/ (loss) before exceptional items and tax (III-IV)</b>	<b>(1,549.02)</b>	<b>(1,517.81)</b>	<b>(290.75)</b>	<b>(5,501.63)</b>	<b>(3,041.34)</b>
VI	Exceptional items (refer note no.6)			(2,944.01)		(2,944.01)
VII	<b>Profit/ (loss) before tax (V+VI)</b>	<b>(1,549.02)</b>	<b>(1,517.81)</b>	<b>(3,234.76)</b>	<b>(5,501.63)</b>	<b>(5,985.35)</b>
	Current tax					
	Deferred tax					
	Earlier years income tax					
VIII	<b>Tax expenses</b>					
IX	<b>Profit/ (loss) for the period (VII-VIII)</b>	<b>(1,549.02)</b>	<b>(1,517.81)</b>	<b>(3,234.76)</b>	<b>(5,501.63)</b>	<b>(5,985.35)</b>
X	Other comprehensive income					
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:					
	Net gains/(losses) on FVTOCI equity securities (Net of tax effect)	1.08	0.56	(0.55)	3.10	1.86
XI	<b>Total comprehensive income for the period (X+XI)</b>	<b>(1,547.94)</b>	<b>(1,517.25)</b>	<b>(3,235.31)</b>	<b>(5,498.53)</b>	<b>(5,983.49)</b>
	Equity Share Capital	802.14	802.14	802.14	802.14	802.14
	Other Equity	(17,727.48)	(16,153.63)	(3,785.51)	(17,727.48)	(12,228.95)
	<b>Earnings per equity share:(par share Rs 10)</b>					
	Basic	(19.31)	(18.92)	(203.30)	(68.59)	(376.18)
	Diluted	(19.31)	(18.92)	(203.30)	(68.59)	(376.18)

**Notes:**

- The above audited results were reviewed by Audit committee on 27.05.2024 and approved by the Board of Directors in their Meetings held on 29.05.2024.
- The Statutory Auditors have carried out their audit of above financial results for the fourth quarter and year ended 31st March 2024.
- The financial results of the company have been prepared in accordance with Indian Accounting standards (IND AS) as prescribed under section 133 of the companies Act 2013 read with Companies (Indian Accounting standards) Rules 2015 (as amended).
- The figures for the Quarter ended 31-03-2024 and 31-03-2023 are the balancing figures between audited results in respect of full financial year and published year to date upto the third quarter of the relevant financial year.
- Deferred Tax Asset ₹ 38.15 cr is not recognised on unused tax losses considering the probability that the company may not be in a position to recover the same in near future.
- The figures for the corresponding previous Year/Quarter have been restated/regrouped and reclassified, wherever necessary to conform with those of the Quarter under Report..

Place : Chennai  
Date : May 29, 2024.

*J. Srinisha*  
Jagathrakshakan Srinisha  
(Managing Director)  
DIN: 01728749



Panyam Cements and Mineral Industries Limited.

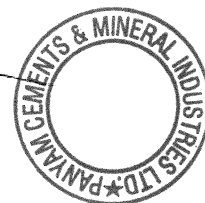
Balance Sheet as at 31st march 2024.

Rupees in lakhs.

Sr. No.	Particulars	As at March 31, 2024	As at March 31, 2023
<b>I.</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	11,731.15	9,348.85
	(b) Capital work-in-progress	1,643.41	1,439.42
	(c) Other Intangible Assets	14.00	15.75
	(d) Financial Assets		
	(i) Investments	8.60	5.50
	(ii) Other financial assets	1,332.08	778.22
	(e) Differed tax assets (net)	-	-
	(f) Other non-current assets	3,105.58	113.54
		<b>17,834.82</b>	<b>11,701.27</b>
2	<b>Current assets</b>		
	(a) Inventories	1,880.43	1,080.16
	(b) Financial Assets		
	(i) Trade receivables	317.94	137.37
	(ii) Cash and cash equivalents	13.02	242.71
	(iiii) Others - to be specified	22.48	-
	(c) Current tax assets (net)	23.85	12.41
	(d) Other current assets	579.08	1,875.78
		<b>2,836.80</b>	<b>3,348.43</b>
	<b>Total Assets</b>	<b>20,671.62</b>	<b>15,049.70</b>
<b>II</b>	<b>EQUITY &amp; LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	802.14	802.14
	(b) Other Equity	(17,727.48)	(12,228.95)
		<b>(16,925.34)</b>	<b>(11,426.81)</b>
1	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	31,410.84	-
	(ia) Lease liabilities	2.76	22.86
	(b) Provisions	101.59	11.75
	(c) Differed tax liabilities (net)	-	-
	(e) Other non-current liabilities	-	-
		<b>31,515.19</b>	<b>34.61</b>
2	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	3,501.06	23,050.00
	(ia) Lease liabilities	19.69	19.79
	(ii) Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and	35.51	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	1,124.34	2,949.38
	(iii) Other financial liabilities - to be specified	301.14	185.52
	(b) Other current liabilities	1,095.27	237.21
	(c) Provisions	4.76	-
	(d) Current tax liabilities (net)	-	-
		<b>6,081.78</b>	<b>26,441.90</b>
	<b>Total Equity &amp; Liabilities</b>	<b>20,671.62</b>	<b>15,049.70</b>

For and on behalf of the Board  
M/s Panyam Cements & Mineral Industries Limited

*J. Srinisha*  
Jagathrakshakan Srinisha  
(Managing Director)  
DIN: 01728749



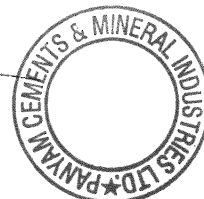
Place: Chennai  
Date: May 29, 2024

Panyam Cements and Mineral Industries Limited  
CIN: L26940AP1955PLC000546  
Statement of cash flows for the year ended March 31, 2024  
Rupees in Lakhs

Particulars	For the year ended March 31, 2024		For the year ended March 31, 2023	
<b>A Cash flow from operating activities</b>				
Profit/(Loss) before tax		(5,501.63)		(5,985.35)
Adjustments for				
Depreciation and amortisation expense	1,621.25		443.69	
Finance costs	755.62		1.38	
Interest income	25.06		(12.67)	
Debit balances written off	8.88		-	
Finance cost on Lease Liability	3.63		3.74	
Credit balances written back	(10.79)		-	
Discarded Asset Written off	-		1,658.00	
		2,403.66		2,094.13
<b>Operating profit/(Loss) before working capital changes</b>		(3,097.97)		(3,891.22)
Changes in working capital				
Adjustments for (increase)/decrease in operating assets:				
Trade receivables	(189.46)		(137.37)	
Inventories	(800.27)		(988.13)	
Other financial assets includes increase in electricity deposit	(294.54)		(35.24)	
Other current assets	1,254.12		(1,664.22)	
		(30.15)		(2,824.96)
Adjustments for increase/(decrease) in operating liabilities:				
Trade payables	(1,778.74)		2,867.80	
Other financial liabilities	115.62		221.30	
Provisions	94.61		11.75	
Other current liabilities	859.76		195.35	
		(708.75)		3,296.18
<b>Cash generated from operating activities</b>		(3,836.87)		(3,420.00)
Less: Income tax - TDS		(11.44)		(12.41)
<b>Net cash generated from operating activities</b>		(3,848.31)		(3,432.40)
<b>B Cash flow from investing activities</b>				
Capital expenditure on property, plant and equipment including capital advances	(7,156.96)		(6,232.09)	
Deposits not considered as cash and cash equivalents	-		-	
- Placed	(281.80)		(554.65)	
Interest	(25.06)		12.67	
<b>Net cash used in investing activities</b>		(7,463.82)		(6,774.07)
<b>C Cash flow from financing activities</b>				
Proceeds from allotment of equity shares	-		762.03	
Proceeds from non-current borrowings	9,910.84		9,000.00	
Proceeds from Cash credit	1,501.06		-	
Proceeds from Intercompany deposit	2,950.00		-	
Repayment of Intercompany deposit	(2,500.00)		-	
Finance costs	(755.62)		(1.38)	
Lease Payments	(23.83)		(16.65)	
<b>Net cash generated from financing activities</b>		11,082.44		9,744.01
<b>Net (decrease)/ increase in cash and cash equivalent (A+B+C)</b>		(229.69)		(462.46)
Cash and cash equivalent at the beginning of the year		242.71		705.17
<b>Cash and cash equivalent at the end of the year (Refer Note 8)</b>		13.02		242.71
Note:				
Cash and cash equivalents comprises :				
Cash on hand		0.37		10.54
Balances with banks		12.65		232.17
<b>Cash and cash equivalents (Refer Note 8)</b>		13.02		242.71

For and on behalf of the Board  
M/s Panyam Cements & Mineral Industries Limited

*J. Srinisha*  
Dr. Srinisha Jagathrakshakan  
Managing Director  
DIN: 01728749



Place: Chennai  
Date: May 29, 2024



**Independent Auditors' Report on Annual Financial Results of Panyam Cements & Mineral Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of  
Panyam Cements & Mineral Industries

**Opinion**

We have audited the financial results for the year ended 31 March 2024, in the accompanying "Statement of Financial Results for the Quarter and Year ended March 31, 2024" of **Panyam cements & Mineral Industries Limited** being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the financial results for the year ended March 31, 2024 :

- i). are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and
- ii). give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the LOSS and other comprehensive income and other financial information for the year ended 31 March 2024.

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion.

**Management's Responsibilities for the Statements**

This Statement of annual financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended March 31, 2024 have been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the financial results for the quarter and year ended March 31, 2024 that give a true and fair view of the loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and





the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities**

#### **(a) Audit of the Financial Results for the year ended March 31, 2024**

Our objectives are to obtain reasonable assurance about whether the financial results for the year ended March 31, 2024 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Annual financial results, including the disclosures, and whether the Annual Financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial results of the company to express an opinion on the Annual financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and quantitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

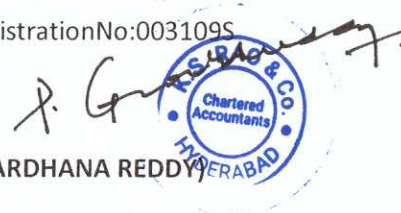
The statements includes the results for the quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us. Our report on the statement is not modified in respect of this matter.

Place: Hyderabad  
Date:29/05/2024

for **K. S. RAO &Co**

Chartered Accountants

FirmRegistrationNo:003109S



**(P.GOVARDHANA REDDY)**

Partner

Membership no:029193

UDIN: 24029193 BKFE KS 4233

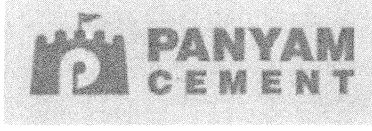
Additional Disclosure as per Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

S.No.	Ratio	Particulars	YEAR ENDED	
			March 31, 2024	March 31, 2023
1	Net Worth	Net Worth (₹ in Lakhs) (Equity share capital + Other Equity)	(16,925.34)	(11,426.81)
2	EPS	Earning per share (Basic & Diluted) of ₹ 10 each	(68.59)	(376.18)
3	Debt-Equity Ratio (times)	Debt equity ratio (times) = Debt / Net Worth	(2.06)	(2.02)
		Debt: Long term secured loans + Current maturities of long term debt + Loan term unsecured loans+ Short term unsecured loans + Cash credit facilities		
		Net Worth: Equity share capital + Reserves and Surplus		
4	Debt Service Coverage Ratio (times)	Debt service coverage ratio (times) = Earnings before depreciation, interest and tax / (Interest expense + Principal repayment (excluding refinanced debt for all the loan funds during the period)	(4.76)	--
5	Interest Service Coverage Ratio (times)		(5.76)	--
6	Long Term Debt to Working Capital (times)		20.93	--
7	Total Debt to Total Assets Ration (%)		169%	153%
8	Current Ratio (%)	Current ratio (times) = (Current Assets / Current Liabilities excl. Current Borrowings)	110%	-20%
9	Bad Debts to Accounts Receivable Ratio (%)		1%	0%
10	Current Liabilities Ratio (%)		7%	-64%
11	Debtors turnover ratio (times)	Trade Receivables Turnover ratio (times) = (Sales of Products and Services / Average Trade Receivable)	56.53	58.82
		Average trade debtors = (Opening + Closing balance / 2)		
12	Inventory turnover ratio (times)	Inventory Turnover ratio (times) = (Sales of Products and Services/ Average Inventory)	8.69	6.89
		Average inventory is (Opening + Closing balance / 2)		
13	Operating Margine (%)		-36%	-65%
14	Net profit ratio (%)	Net Profit Margin(%) = Profit after tax/ Sales of Products and Services	-43%	-148%



*J. Sivisha*





SINCE  
1955

29<sup>th</sup> May, 2024

To  
The Depart of Corporate Services  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai – 400 001.

**Scrip Name: PANCM**

**Scrip Code: 500322**

Dear Sir/Madam,

**Subject:** Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion - Reg.

With reference to the subject mentioned above and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, we hereby declare that, the Statutory Auditors of the Company M/s. K.S. Rao & Co., Chartered Accountants, Hyderabad have issued the Audit Report with 'unmodified' opinion on the Financial Results of the Company for the Quarter and Year ended 31<sup>st</sup> March, 2024.

We request you to kindly take the above information on record.

Yours Sincerely

For **PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED**

**SRINISHA JAGATHRAKSHAKAN**  
**MANAGING DIRECTOR**  
**DIN- 01728749**



**Panyam Cements and Mineral Industries Limited**

Registered Office & Works: 10/156, Betamcherla Road, Cement Nagar, Nandyal Dist., Andhra Pradesh – 518206.  
Corporate Office: H. No. 1-65, 1<sup>st</sup> Floor, Road No.11, Kakateeya Hills, Madhapur, Hyderabad-500081. Phone: 040-49544944  
CIN: L26940AP1955PLC000546; GST: 37AABCP2298M2ZV Web: [www.panyamcements.in](http://www.panyamcements.in)  
Phone (Admin) 08516 - 293622 (Commercial) 08516 – 293625 Email: [pcmilcao@panyamcements.in](mailto:pcmilcao@panyamcements.in)



SINCE  
1955

29<sup>th</sup> May, 2024

To  
The Depart of Corporate Services  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai – 400 001.

**Scrip Name: PANCM**

**Scrip Code: 500322**

Dear Sir/Madam,

**Subject:** Submission of details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for the financial year ending 31<sup>st</sup> March 2024 - Reg.

With reference to the subject mentioned above and SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPODI/P/CIR/2023/172 dated October 19, 2023 we submit the following details for the financial year ending 31<sup>st</sup> March 2024.

S. No.	Particulars	Amount (In Rs. Crores)
1.	Outstanding Qualified Borrowings at the start of the financial year	0
2.	Outstanding Qualified Borrowings at the end of the financial year	99.11
3.	Credit rating (highest in case of multiple ratings)	IVR BB/ Stable
4.	Incremental borrowing done during the year (qualified borrowings)	99.11
5.	Borrowings by way of issuance of debt securities during the year	Nil

We request you to kindly take the above information on record.

Yours Sincerely

For **PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED**

**AMARANATH SACHU**  
CHIEF FINANCIAL OFFICER

**Panyam Cements and Mineral Industries Limited**

Registered Office & Works: 10/156, Betamcherla Road, Cement Nagar, Nandyal Dist., Andhra Pradesh – 518206.  
Corporate Office: H. No. 1-65, 1<sup>st</sup> Floor, Road No.11, Kakateeya Hills, Madhapur, Hyderabad-500081. Phone: 040-49544944  
CIN: L26940AP1955PLC000546; GST: 37AABCP2298M2ZV Web: [www.panyamcements.in](http://www.panyamcements.in)  
Phone (Admin) 08516 – 293622 (Commercial) 08516 – 293625 Email: [pcmilcao@panyamcements.in](mailto:pcmilcao@panyamcements.in)