



nutech global ltd

AN ISO 9001:2015 COMPANY
CIN : L17114 RJ 1984 PLC 003023

Dated: 04th September, 2024

To
The General Manager-Listing Department
BSE Limited
Phiroze Jeejee Bhoy Towers,
Dalal Street,
Mumbai-400 001

Subject: Submission of Annual Report 2023-2024 along with AGM Notice

Dear Sir/Madam,

Pursuant to Regulation 34(1) of the SEBI, (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith Annual Report for the Financial year 2023-2024 along with Notice of 40th Annual General Meeting to be held on 30.09.2024 at 11.00 A.M. at registered office of the Company. The Annual Report is also available on the website of the Company at www.nutechglobal.com

Kindly take the same on records.

Thanking You,

Yours Faithfully,
Nutech Global Limited



Shubhangi Janifer
Company Secretary
Membership No. ACS-55294

Enc: a/a

Pride
SUITINGS

+91-1482-260508
+91-1482-260701, 260702

Reg. Office :
E-149, RIICO Industrial Area
Bhilwara - 311001, Rajasthan (India)

info@nutechglobal.com
production@nutechglobal.com
www.nutechglobal.com

UKcert
Certification & Inspection

NUTECH GLOBAL LIMITED

Regd. Office: E-149, RIICO Industrial Area,
Bhilwara -311001, Rajasthan

Tel.: +91 1482 260508, Email ID: info@nutechglobal.com

CIN: L17114RJ1984PLC003023: Website: www.nutechglobal.com

NOTICE

Notice is hereby given that the **40th ANNUAL GENERAL MEETING** of the Members of **NUTECH GLOBAL LIMITED** will be held as scheduled below:

Day : Monday
Date : 30.09.2024
Time : 11.00 A.M.
Place : E-149, RIICO Industrial Area, Bhilwara -311001 (Rajasthan)

to transact the following business:

Ordinary Business:

1) Adoption of Financial Statements

To consider and if deemed fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“**RESOLVED** that the Audited Financial Statements of the Company for the financial year ended 31st March, 2024, the Report of the Board of Director's and the Auditor's Report thereon, be and are hereby received and adopted.”

2) Re-appointment of Mr. Shyam Sunder Mukhija (DIN: 01552629) as director

To consider and if deemed fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“**RESOLVED** that pursuant to Section 152 and other applicable provisions, if any, of the Companies Act, 2013, the Rules thereunder (including any statutory modification(s) or reenactment thereof for the time being in force), Mr. Shyam Sunder Mukhija (DIN: 01552629) Director, who retires by rotation at the 40th Annual General Meeting, be and is hereby reappointed as Director of the Company.

Special Business:

3) Appointment of Statutory Auditor to fill Casual Vacancy:

To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 139(8) of the Companies Act, 2013 read with the Companies (Audit and Auditors Rules), 2014 (the Rules), including any statutory modification(s) or re-enactment(s) thereof for the time being in force and pursuant to the recommendation made by the Board of Directors through resolution passed on 09th July, 2024, M/s. Deepak Agal & Co., Chartered Accountants (Firm Registration No 019684C) be and are hereby appointed as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s RHDA & Associates, (Firm Registration No. 014438C).

RESOLVED FURTHER THAT M/s. Deepak Agal & Co., Chartered Accountants (Firm Registration No 019684C) be and are hereby appointed as the Statutory Auditors of the Company from this Annual General Meeting and that they shall hold the office of the Statutory Auditors of the Company from the conclusion of this meeting until the conclusion of the Next Annual General Meeting to be held in the year 2025 and that they shall conduct the Statutory Audit for the Financial year ended on 31st March, 2025 and such other audit/review/certification/work as may be required and/or deemed expedient, on such remuneration and out-of-pocket expenses, as may be fixed by the Management of the Company, in consultation with them;

RESOLVED FURTHER THAT Mr. Rajeev Mukhija (DIN: 00507367) Managing Director or Ms. Shubhangi Janifer, Company Secretary be and are hereby severally authorized to do all acts, deeds, matters and things as considered necessary and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolutions.”

4) Regularization of Additional Director, Mrs. Preeti (DIN:10725334), by appointing her as Executive Director of the Company

To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

“RESOLVED THAT Mrs. Preeti (DIN:10725334) who was appointed as an Additional Director in the Board Meeting held on 08.08.2024 who holds office upto the date of this Annual General Meeting and who is eligible for appointment and has consented to act as Director of the Company and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Act proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company liable to retire by rotation.

“RESOLVED FURTHER THAT Mr. Rajeev Mukhija (DIN: 00507367) Managing Director or Ms. Shubhangi Janifer, Company Secretary be and is hereby authorized to sign and execute the necessary papers, deeds, returns and other documents to be filed with the office of the Register of Companies, Jaipur and to do any act, deed, thing, matter, connected with the aforesaid matter or any other matter incidental or ancillary thereto.

Regd. Office:
E-149, RIICO Industrial Area
Bhilwara-311001 (Rajasthan)

By order of the Board
for **Nutech Global Limited**

Place: Bhilwara
Dated:30.08.2024

Sd/-
(Shubhangi Janifer)
Company Secretary

NOTES:

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF, AND THE PROXY NEED NOT BE A MEMBER.**
- 2. Proxies, in order to be effective should be duly stamped, completed, signed and deposited at the Registered office of the Company not less than 48 hours before the meeting. Revenue stamp should be affixed on the Proxy Form. Forms which are not stamped are Liable to be**

considered as invalid. It is advisable that the Proxy Holder's signature may also be furnished in the Proxy Form, for identification purposes. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.

3. Members are requested to bring their copies of the Annual Report to the meeting. The Members/Proxies should bring the Attendance Slip sent herewith duly filled in for attending the meeting.
4. The register of member and share transfer books of the Company shall remain closed from Tuesday, 24th September, 2024 to, 30th September, 2024. (Both days inclusive).
5. In compliance of SEBI requirements, Beetal Financial & Computer services Private Limited has been appointed the Registrar and Share Transfer Agent of the Company, who handle share transfer work in Physical as well as in Electronic Form and other related activities at the following address:

Beetal Financial & Computer services Private. Limited
Beetal House, 3rd Floor, 99 Madangir,
Behind Local Shopping Centre,
Near Dada Harsukhdas Mandir,
New Delhi, Delhi 110062
Phone No. : 011-29961281 Fax No. : 011-29961284
Website: www.beetalfinancial.com
E-mail: beetalrta@gmail.com

6. Members holding shares in Physical form are requested to intimate all changes pertaining to their bank details, mandates, nominations, power of attorney, change of address, change of name, PAN Details, e-mail address, contact numbers, etc., to Company. Members holding shares in dematerialized form are requested to intimate all changes pertaining to their bank details, National Electronic Clearing Service (NECS), Electronic Clearing Service (ECS), mandates, nominations, power of attorney, change of address, change of name, PAN Details, e-mail address, contact numbers, etc., to their Depository Participant (DP). Changes intimated to the DP will then be automatically reflected in the Company's records which will help the Company and the Company's Registrars and Transfer Agents, to provide efficient and better services. Members holding shares in physical form are requested to intimate such information and changes therein to the Company or RTA Beetal Financial & Computer services Private Limited.
7. All documents referred to in the accompanying notice and explanatory statement are open for inspection at the registered office of the Company on all working days, except Sunday between 11.00 A.M to 1.00 P.M prior to date of Annual General Meeting.
8. In case of joint holders attending the Meeting, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
9. Members desirous of making a nomination in respect of their shareholding in the Company, as permitted under the Section 72 of the Companies Act, 2013 may do so.
10. The Register of Directors and KMP and their shareholding and register of contracts or arrangements in which Directors are interested maintained under Sections 170 and 189 of the Companies Act, 2013 will be available for inspection by the members at AGM.
11. Members seeking any information with regard to accounts are requested to write to the Company at least 10 days before the meetings so as to enable the management to keep the information ready.
12. SEBI vide its circular dated January 25, 2022, has mandated that the listed companies shall henceforth issue the securities in dematerialized form only, while processing service

requests such as issue of duplicate share certificates, transmission, transposition, etc. Accordingly, members who still hold shares in physical form are advised to dematerialized their holdings.

13. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their Demat Accounts. Members holding shares in physical form can submit their PAN details to the Company or RTA.
14. Members who hold the shares in dematerialized form are requested to bring their Clients ID and DP ID for easier identification of attendance at the AGM.
15. In compliance with the relevant Circulars of the Ministry of Corporate Affairs and SEBI. Notice of 40th Annual General Meeting of the company along with Annual Report 2023-2024 are being circulated to the shareholders through electronic mode to those shareholders whose email addresses are registered with the RTA/Depositories. Members may note that the Notice and Annual Report 2023-2024 will also be available on the company's website www.nutechglobal.com and website of stock exchange www.bseindia.com for download.
16. The facility for voting through Polling Paper shall also be made available at the AGM and the members attending the meeting who have not already cast their vote through remote e-voting shall be able to exercise their right at the AGM.
17. **Voting through electronic means**
 - In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, the Company is pleased to offer e-voting facility as an alternative mode of voting which will enable the members to cast their votes electronically on the resolution mentioned in the notice 40th Annual General Meeting of the Company.
 - Shri. B. K. Sharma, Practicing Company Secretary (Membership No. FCS 6206) has been appointed as the Scrutinizer for conducting the e-voting process in a fair and transparent manner.
 - The Members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.
 - The Scrutinizer shall within a period not exceeding 3 working days from the conclusion of the e-voting period unblock the votes in the presence of at least two witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favor or against, if any, forthwith to the Chairman of the Company.
 - The results declared along with the Scrutinizers' Report shall be placed on the Company's website www.nutechglobal.com within three days of the passing of the resolutions at the Annual General Meeting of the Company that will be held on Monday, 30th day of September, 2024 and communicated to the BSE Ltd. within the prescribed period.
18. **Instructions For E-Voting**
 - (i) The e-voting period begins on Friday, 27th September, 2024 at 9.00 A.M and ends on Sunday 29th September, 2024 at 5.00 P.M. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e 23rd

September, 2024 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

- (ii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process

- (iii) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting meetings for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> <li data-bbox="517 1335 1444 1615">1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on Login icon and select New System Myeasi. <li data-bbox="517 1615 1444 2047">2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e., CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.

	<p>3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration</p> <p>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp.</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>

Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cDSLindia.com or contact at 022-23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(iv) Login method for Remote e-Voting for Physical shareholders and shareholders other than individual holding in Demat form.

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module
- 3) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
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PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (v) After entering these details appropriately, click on “SUBMIT” tab.
- (vi) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (vii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (viii) Click on the EVSN for the Nutech Global Limited on which you choose to vote.
- (ix) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (x) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xi) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiii) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xiv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xv) **Additional Facility for Non-Individual Shareholders and Custodians-For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, Non-Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address info@nutechglobal.com (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

- 1) For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
- 2) For Demat shareholders, please update your email id & mobile no. with your respective Depository Participant (DP)
- 3) For Individual Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.
If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 022-23058542/43.

18. The voting rights of shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date of September 23rd, 2024.

19. Any Member(s) who require any special assistance of any kind at the venue of the 40th AGM are requested to send details of their special needs in writing to the Company info@nutechglobal.com at least three days before the date of the 40th Annual General Meeting.

Regd. Office:
E-149, RIICO Industrial Area,
Bhilwara-311001(Rajasthan)

By order of the Board
Nutech Global Limited

Place: Bhilwara
Dated: 30.08.2024

Sd/-
(Shubhangi Janifer)
Company Secretary

ANNEXURE TO NOTICE

Explanatory statement pursuant to section 102 of the Companies Act, 2013

Item No.3:

M/s RHDA & Associates, Chartered Accountants, (FRN: 014438C) have tendered their resignation as Statutory Auditors w.e.f. 28.06.2024 citing reasons that due to dissolution of the firm, they are unable to continue as auditors. This has resulted into a casual vacancy in the office of Statutory Auditors of the Company as envisaged by Section 139(8) of the Companies Act, 2013.

Casual vacancy caused by the resignation of auditor shall be approved by the shareholders in General Meeting within three months from the date of recommendation of the Board of Directors of the Company. The Board of Directors of the Company recommended the appointment of M/s. Deepak Agal & Co., Chartered Accountants (Firm Registration No 019684C) as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. RHDA & Associates.

Accordingly, shareholders' approval by way of ordinary resolution is sought. M/s. Deepak Agal & Co. Chartered Accountants (Firm Registration No. 019684C), have conveyed their consent for being appointed as the Statutory Auditors of the Company along with a confirmation that, their appointment, if made by the members, would be within the limits prescribed under the Companies Act, 2013 and shall satisfy the criteria as provided under section 141 of the Companies Act, 2013.

The Board of Directors of the Company recommends the passing of the resolution in Item No. 03 of the notice as an ordinary resolution. None of the Directors or Key Managerial Persons of the Company (including their relatives), except to the extent of their shareholding in the Company are concerned or interested in the said resolution.

Item No.4

Mrs. Preeti (DIN:10725334) was appointed as an Additional Director with effect from 08.08. 2024, in accordance with the provisions of Section 161 of the Companies Act, 2013 read with the Articles of Association. Pursuant to Section 161 of the Companies Act, 2013, the above director holds office up to the date of ensuring Annual General Meeting of the Company. The Board is of the view that the appointment of Mrs. Preeti on the Company Board is desirable and would be beneficial to the Company.

The Board of Directors recommends the Ordinary Resolution set out at Item No. 4 of the Notice of AGM for approval of the members. Except Mrs. Preeti and his relatives, to the extent of their shareholdings, if any, none of the Director or Key Managing Personnel of the Company and their relative are in any way concerned or interested, financially or otherwise in this resolution.

ANNEXURE TO NOTICE FOR 40th ANNUAL GENERAL MEETING

**DETAILS OF DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT
AT THE FORTHCOMING ANNUAL GENERAL MEETING**

**(PURSUANT TO REGULATION 36 OF THE LISTING REGULATIONS
AND SECRETARIAL STANDARD-2 ISSUED BY THE INSTITUTE OF
COMPANY SECRETARIES OF INDIA,)**

Particulars	Mr. Shyam Sunder Mukhija (DIN:01552629)
Date of Birth	15/08/1938
Date of Appointment	28/11/1994
Qualifications	B.E. IN CIVIL ENGINEER
Expertise in Specific functional areas	Vast Experience of more than four decades in the textile Industry and having expertise in the field of Textile Marketing.
Directorship held in other companies (excluding foreign companies)	1 NAVRANG COMPLEX PRIVATE LIMITED (CIN: U45201RJ1992PTC006633) 2 SHREE DWARKESH ESTATES PRIVATE LIMITED (CIN: U70100MH1971PTC015221) 3 NAVLOK EXHIBITORS PVT LTD (CIN: U92120RJ1973PTC001502)
Memberships/Chairmanships of committees of other companies (includes only Audit Committee and Shareholders Grievance Committee)	-Nil-
Number of shares held in the Company	610100

NUTECH GLOBAL LIMITED

Regd. Office: E-149, RIICO Industrial Area,
Bhilwara -311001, Rajasthan

Tel.: +91 1482 260508, Email ID: info@nutechglobal.com

CIN: L17114RJ1984PLC003023: Website: www.nutechglobal.com

ATTENDANCE SLIP

Only Shareholder or the Proxies will be allowed to attend the meeting

DP ID *	
Client ID *	

L.F. No.	
No. of Shares held	

I / We hereby record my/ our presence at the 40th Annual General Meeting of the Company being held on Monday, the 30th September, 2024 at 11.00 A.M. at Registered office at Company.

Signature of Shareholder(s): 1. _____ 2. _____

Signature of the Proxy holder _____

* Applicable for Investors holding Shares in Electronic form

Note: Shareholders attending the meeting in person or by Proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting venue.

PROXY FORM

MGT-11

(Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014)

CIN : L17114RJ1984PLC003023
Name of Company : Nutech Global Limited
Registered Office : E-149, RIICO Industrial Area, Bhilwara-311001 Rajasthan

Name of the Member(s)	
Registered Address	
Email ID	
Folio No. / Client ID	
DP ID	

I/We, being the member(s) of..... Shares of Nutech Global Limited, hereby appoint:

(1)	Name	.....	:	Address	.....
	Email ID	.....	:	Signature	.....or falling him;
(2)	Name	.....	:	Address	.....
	Email ID	.....	:	Signature	.....or falling him;
(3)	Name	.....	:	Address	.....
	Email ID	.....	:	Signature	.....or falling him;

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 40th Annual General Meeting of the Company to be held on Monday, the 30th September, 2024 at 11.00 A.M. at Registered office E-149, RIICO Industrial Area, Bhilwara-311001 Rajasthan and at any adjournment thereof in respect of such resolutions as are indicate below:

Resolution No.	RESOLUTIONS	Optional*	
		For	Against
1.	Adoption of Audited Financial Statement of the Company for the Financial Year ended 31 st March, 2024, together with Reports of the Board the Director and Auditors thereon.		
2.	Re-appointment of Mr. Shyam Sunder Mukhija (DIN: 01552629) as director		

3.	Appointment of Statutory Auditor to fill Casual Vacancy		
4.	Regularization of Additional Director, Mrs. Preeti (DIN:10725334), by appointing her as Executive Director of the Company		

Signed this..... day of2024

Affix Revenue Stamp

Signature of shareholder

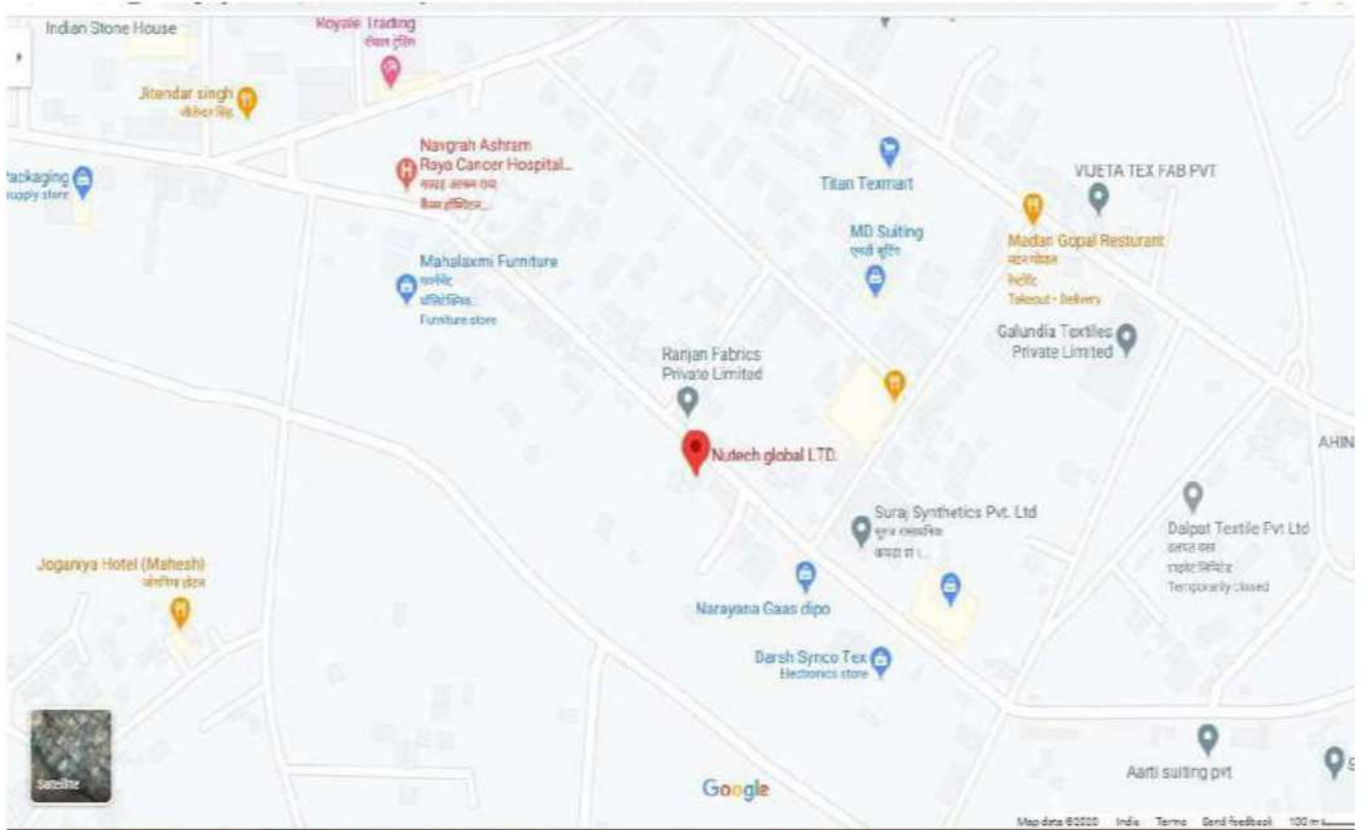
Signature of proxy holder(s).....

- Note: (1) This form of proxy in order to be effective should be duly completed and deposited at the registered office E-149, RIICO Industrial Area, Bhilwara-311001 Rajasthan of the company at, not less than 48 hours before the commencement of the meeting.
- (2) For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the 40th Annual General Meeting.
- (3) Please put a 'X' in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your proxy will be entitled to vote in the manner as he/she thinks appropriate.
- (4) In case of joint holders, signatures of any one holder will be sufficient, but names of the joint holders should be stated.

ROUTE MAP TO THE VENUE OF THE 40th ANNUAL GENERAL MEETING

E-149, RIICO Industrial Area, Bhilwara -311001 Rajasthan

Location on Google Maps





40th Annual Report

2023-24

NUTECH GLOBAL LIMITED
(ISO 9001: 2015 COMPANY)

BOARD OF DIRECTORS**Rajeev Mukhija, Managing Director****Shyam Sunder Mukhija****Radhika Mukhija****Anuj Nahar****Anil Ladha****COMPANY SECRETARY****Shubhangi Janifer****AUDITORS****RHDA & Associates**

3-E-22, RC Vyas Colony

Bhilwara (Raj.) 311001

BANKERS**HDFC BANK LIMITED**

Gadhbor Tower, Sabun Marg

Bhilwara - 311001 (Raj.)

REGISTERED OFFICE

E-149, RIICO Industrial Area

Bhilwara - 311001 (Raj.)

WORKS

E-149, RIICO Industrial Area

Bhilwara - 311001 (Raj.)

REGISTRAR & TRANSFER AGENTS

Beetal Financial & Computer Services Pvt. Ltd.

Beetal House, 99 Madangir, Behind Loca Shopping

Centre, Near Dada Harsukh Dass Mandir, New Delhi

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BOARD'S REPORT

Dear Members,

The Board of Directors have pleasure in presenting the 40th Annual Report of your Company along with the Audited Financial Statements for the Financial year ended 31st March, 2024.

FINANCIAL PERFORMANCE

Highlights of the Financial Performance and State of Company's Affairs for the financial year ended March 31, 2024, are provided below:
(₹ In Lakhs)

Particulars	For the Year ended 31st March, 2024	For the Year ended 31st March, 2023
Revenue from Operations	3649.30	3484.42
Profit before depreciation & Tax	37.22	49.90
Less: Depreciation	35.20	35.00
Profit before Tax	2.02	14.90
Current Tax	0	0
Deferred Tax Provision	10.16	4.09
Profit after Tax	-8.15	10.81
Other Comprehensive Income (OCI)		
Profit after Tax (Net of OCI)	-8.15	10.81
Profit brought forward from last year	143.00	132.19
Profit carried over to Balance Sheet	134.85	143.00

OPERATIONAL REVIEW

The Company has recorded sales of Rs.3649.30 lakh for the current year 2023-2024 as compared to Rs. 3484.42 Lakh in the previous year 2022-2023. The Net Loss for the year under review amounted to Rs 8.15 lakh in the current year as compared to profit of Rs.10.81 Lakh in the previous year.

SHARE CAPITAL

There was no change in the share capital of the Company during the financial year 2023-2024.

DIVIDEND

The Board of Directors does not recommend any dividend for the year.

TRANSFER TO RESERVES

The Board of Directors does not recommend any Dividend for the year ended on March 31, 2024.

CHANGE IN NATURE OF BUSINESS

There is no change in nature of business of the company.

LISTING WITH STOCK EXCHANGE

The Equity Shares of the Company are listed on BSE (Bombay Stock Exchange) Limited. The Listing fee for the financial year 2024-2025 has been paid by the Company.

CORPORATE SOCIAL RESPONSIBILITY

The Provision of Section 135 of the Companies Act, 2013 are not applicable to the Company.

INFORMATION ABOUT SUBSIDIARY/ JV/ ASSOCIATE COMPANY

The Company does not have any Subsidiary, Joint venture or Associate Company and the provisions regarding disclosure of names of companies which ceased to be the subsidiary, joint venture or associate companies are not applicable.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

I. During the year under review, Shri Rajeev Mukhija (DIN:00507367), Managing Director of the Company was re-appointed for a further period of three years at the Annual General Meeting of the Company held on 30.09.2023.

II. Retire by Rotation:

As per provisions of Section 152 (6) the Companies Act 2013, Mr. Shyam Sunder Mukhlja (DIN: 01552629) Director of the Company retire by rotation at the ensuing Annual General Meeting and being eligible, offer herself for re-appointment.

III Key Managerial Personnel:

As on date of this report, the following persons are the Key Managerial Personnel(s) of the Company:

- a) Mr. Rajeev Mukhlja, Managing Director
- b) Ms. Shubhangi Janifer, Company Secretary and Compliance Officer
- c) Mr. Mahendra Kumar Jain, Chief Financial Officer
- d) Mr. Mayank Jagga, Chief Executive officer

IV Others:

The Company has received a declaration from the Independent Directors of the Company under section 149(7) of Companies Act, 2013 confirming that they meet criteria of Independence as per relevant provisions of Companies Act, 2013 and SEBI LODR. At the first meeting of Board held for financial year 2024-2025, the Board of Directors of the Company has taken on record the said declarations and confirmation as submitted by the Independent Directors after undertaking due assessment of the veracity of the same.

KYC OF DIRECTORS

Your directors have confirmed that pursuant to the Rule 12A of The Companies (Appointment and Qualification of Directors) Rules, 2014, they have individually filed DIR-3 KYC WEB (KYC of Directors) on the Ministry of Corporate Affairs within specified time period. A certificate from a Company Secretary in practice that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of Companies by the Board/ Ministry of Corporate Affairs or any such statutory authority is provided in the Report.

AUDITORS

a) Statutory Auditor

M/s RHDA & Associates (Firm Registration No 014438C) Chartered Accountants, was appointed as Statutory Auditors at 36th Annual General Meeting of the Company to hold office for a period of 5 years from the conclusion of 36th Annual General Meeting till the conclusion of 41st Annual General Meeting.

Accordingly, they have conducted Statutory Audit for the 2023-2024 and shall continue to be Statutory Auditors for the Financial year 2024-2025. They have confirmed their eligibility to continue as Statutory Auditors of the Company for the Financial year 2024-2025 under Section 141 of the Companies Act, 2013 and rules framed there under.

The report of the Statutory Auditors along with notes to Schedules is enclosed to this Report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments. The Auditors have not reported any incident of fraud in the Company for the year under review under section 143(2) of the Companies Act, 2013.

b) Secretarial Auditor

Pursuant to the provision of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Director had appointed M/s R K Jain & Associates, Practicing Company Secretaries (Membership No. FCS 4584; CP No. 5866) as the Secretarial Auditors of the Company for the financial year ending March 31, 2024.

Accordingly, they have conducted Secretarial Audit for the Financial year 2023-2024 and Report given by the Secretarial Auditors is annexed as Annexure-I to the Board's Report. The Secretarial Audit Report is self-explanatory and does not any comments. The Secretarial Audit Report does not contain any qualification, reservation, or adverse remark.

c) Cost Auditor

The requirement of Central Government and pursuant to Section 148 of Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014 as amended from time to time, are not applicable on the company. Therefore, requirement of cost auditor is not applicable.

MANAGEMENT DISCUSSIONS & ANALYSIS

Your directors adhere to the requirements set out in Companies Act, 2013 and the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, and have implemented all the prescribed requirements. In pursuant to Regulation 34(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, the Report on Management Discussions & Analysis has been incorporated in the Annual Report and forms an integral part of the Directors' Report.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under section 134(5) of the Companies Act, 2013, your director state that:

a. In the preparation of the annual financial statements for the year ended 31st March, 2024 the applicable accounting standards have been followed along with proper explanation relating to material departures.

b. The director had selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;

c. They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. They have prepared the annual accounts that the annual financial statements have been prepared on a going concern basis;

e. They have laid down internal financial control to be followed by the company and that such internal financial controls were adequate and were operating effectively;

f. They have devised proper system to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

HUMAN RESOURCE DEVELOPMENT

Your Company consider its Human Resources as the key to achieve its objective. Keeping this in view, your Company take utmost care to attract and retain quality employees. The Company believes that, by effectively managing and developing human resources, it can achieve its vision. A significant effort has been undertaken to develop leadership as well as technical/ functional capabilities in order to meet future talent requirement.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, is annexed herewith as 'Annexure-II'.

OTHER DISCLOSURES UNDER COMPANIES ACT, 2013 & SECRETARIAL STANDARD -1:

I) BOARD OF DIRECTORS

• Composition of the Board

The Board of Directors of the Company comprises of Five Directors and composition of Board of Directors of the Company is in conformity with the applicable provisions of the Companies Act, 2013. The details of Board Composition as on 31st March, 2024 are appended below: -

Name of the Director	Whether Promoter / Executive or Non-Executive / Independent
Shri Shyam Sunder Mukhija Shri Rajeev Mukhija Smt. Radhika Mukhija Shri Anil Laddha Shri Anuj Nahar	Non-Executive (Promoter Group) Executive (Promoter Group) Executive & Woman (Promoter Group) Non-Executive & Independent Non-Executive & Independent

• Number of Board Meetings & General Meeting

During the year 2023-2024, the Board of Directors met Six times on 27.05.2023, 22.06.2023, 05.08.2023, 31.08.2023, 08.11.2023 and 08.02.2024.

The 39th AGM was held on 30th September 2023.

Name of the Director	Category of Directorship	No. of Board Meeting attended	Whether Attended last AGM	No. of other Directorship held in other Public Companies
Shri. Shyam Sunder Mukhija	Promoter (Non-executive Director)	6	YES	Nil
Shri Rajeev Mukhija	Promoter Executive Director (M.D.)	6	YES	Nil
Smt. Radhika Mukhija	Women Director	4	YES	Nil
Shri Anil Ladha	Independent Non-Executive Director	6	YES	Nil
Shri. Anuj Nahar	Independent Non-Executive Director	6	YES	Nil

• Independent Directors Meeting

During the year under review, the Independent Directors viz Shri Anil Ladha and Shri. Anuj Nahar met on 27.05.2023.

Committees of The Board

The Company has the following Committees of the Board.

- i) Audit Committee;
- ii) Nomination & Remuneration Committee;
- iii) Stakeholders' Relationship Committee;

The Board determines the terms of reference of these Committees from time to time. Meetings of these Committees are convened by the respective Committee Chairman/Company Secretary. At each Board Meeting, minutes of these Committees are placed before the Directors for their perusal and noting.

II) AUDIT COMMITTEE

• Composition

The Audit Committee of the Company comprises of 3 members, 2 of whom are Non-Executive Independent Directors and one is Non-Executive (Promoter Group), Independent Director acts as Chairman of the Committee. The Committee members are professionals having requisite experience in the fields of Finance and Accounts, Banking and Management. The Audit Committee met 4 times during the year. The Director and Chief Financial Officer and representatives of Internal and Statutory Auditors are invitees to Audit Committee meetings.

• Term of Reference

- i) Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- ii) Recommending to the Board the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.
- iii) Approval of payment of statutory auditors for any other services rendered by the statutory auditors.
- iv) Reviewing, with the management, the quarterly financial statements before submission to the board for approval.
- v) Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems.
- vi) To review the functioning of the Whistle Blower mechanism, in case the same is existing.
- vii) Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

- vii) Management Discussion and Analysis of financial condition and results of operations.
- ix) Statement of significant related party transactions (as defined by the Audit Committee), submitted by management.
- x) Internal audit reports relating to internal control weaknesses; and
- xi) The appointment, removal and terms of remuneration of the Chief Internal Auditor shall be subject to review by the Audit Committee.

• Meetings and Attendance

The Audit Committee is duly constituted in accordance with SEBI (LODR) Regulations 2015 and Section 177 of the Companies Act, 2013 read with Rule 6 of the Companies (Meeting of the Board and its Powers) Rules, 2014 as amended time to time. It adheres to the terms of reference which is prepared in compliance with Section 177 of the Companies Act, 2013, and SEBI (LODR) Regulations 2015. During the financial year 2023-24, the committee met Four (4) times as on 27.05.2023, 05.08.2023, 08.11.2023, 08.02.2024.

The Company Secretary acts as Secretary to the Audit Committee. The details of member's attendance at the Audit committee meeting during the year are given below:

Sr. No	Name	Position	No. of audit Committee Meeting	Meeting Attended
1.	Shri Anil Laddha	Chairman	4	4
2.	Shri Anuj Nahar	Member	4	4
3.	Shri Shyam Sunder Mukhija	Member	4	3

Vigil Mechanism/Whistle Blower Policy

In pursuance of section 177 (9) of the Companies Act, 2013, the Company has established a Vigil Mechanism/Whistle Blower Policy for Directors and employees to report genuine concern. The whistle blower policy of the company is available on company's website (<http://www.nutechglobal.com>).

III) NOMINATION & REMUNERATION COMMITTEE

The Nomination and Remuneration Committee is duly constituted in accordance with SEBI (LODR) Regulations 2015 and Section 178 of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of the Board and its Powers) Rules, 2014 as amended from time to time. It adheres to the terms of reference which is prepared in compliance with Section 177 of the Companies Act, 2013, and SEBI (LODR) Regulations 2015. The Nomination & Remuneration Policy is posted on the Company's website at the web link as: (<https://www.nutechglobal.com>).

• Terms of Reference

- i) Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the Directors, key managerial personnel and other employees;
- ii) Formulation of criteria for evaluation of performance of the Independent Directors and the Board of directors and policy on Board Diversity;
- iii) Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal;
- iv) Whether to extend or continue the term of appointment of the Independent director, on the basis of the report of performance evaluation of independent directors.

• Meetings and Attendance

The committee met 2 (Two) times during the year as on 27.05.2023 and 31.08.2023

The Company Secretary acts as Secretary to the Nomination and Remuneration. The details of member's attendance at the Nomination and Remuneration Committee meeting during the year are given below:

Sr. No	Name	Position	No. of audit Committee Meeting	Meeting Attended
1.	Shri Anil Laddha	Chairman	3	3
2.	Shri Shyam Sunder Mukhija	Member	3	3
3.	Shri Anuj Nahar	Member	3	3

•Nomination, Remuneration & Evaluation Policy

In pursuant to provisions of section 178 of the Companies Act, 2013, the Board of Directors approved Nomination, Remuneration & Evaluation Policy for appointment, remuneration & evaluation of the Directors, Key Management Personnel & Senior Management Personnel. More details pertaining to the same are given in "Nomination, Remuneration & Evaluation Policy".

•Performance Evaluations

The Board of Directors carried out annual performance evaluation of the Board, committee thereof and Directors as per the criteria laid down in the "Nomination, Remuneration & Evaluation Policy" and found their performance satisfactorily.

iv) STAKE HOLDERS' RELATIONSHIP COMMITTEE

The Stakeholders Relationship Committee is constituted in compliance with the requirements of Section 178 of the Companies Act, 2013. During the Financial year 2023-24, the Committee met Five(5) time as on 21.04.2023, 27.05.2023, 09.06.2023, 17.07.2023 and 29.02.2024.

•Composition

The Committee comprises of three directors, all of whom are non-executive and chairman of the committee is a non-executive director.

The Company Secretary acts as Secretary to the Stakeholders Relationship Committee. The details of member's attendance at the Stakeholders Relationship committee meeting during the year are given below:

Sr. No	Name	Position	No. of audit Committee Meeting	Meeting Attended
1.	Shri Shyam Sunder Mukhija	Chairman	5	3
2.	Shri Anil Laddha	Member	5	5
3.	Shri Anuj Nahar	Member	5	5

v) COMPLIANCES REGULATIONS 13(3) OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015

The details of complaints received and resolved during the year 2023-2024 are as under:

No. of complaints received from Shareholders/Stock Exchange/SEBI : Nil
 No. of complaints not resolve : Nil

Ms. Shubhangi Janifer, Company Secretary of the Company is the Compliance Officer of the Company.

vi) GENERAL BODY MEETING

Location and time where last three Annual Meetings were held:

Date of AGM	Relevant Financial Year	Venue/Location where AGM held	Time of Meeting
30thSept., 2021	2020-21	E-149, RIICO Industrial Area, Bhiwara-311001 Rajasthan	11.00 A.M.
30thSept., 2022	2021-22	E-149, RIICO Industrial Area, Bhiwara-311001 Rajasthan	11.00 A.M.
30thSept., 2023	2022-23	E-149, RIICO Industrial Area, Bhiwara-311001 Rajasthan	11.00 A.M

- No special resolution requiring postal ballot is being placed before the shareholders for approval at this meeting.

-No special resolution through postal ballot was passed during the year under review.

-Company proposed resolutions in 39th AGM held on 30th September 2023 for the re appointment of Mr. Shyam Sunder Mukhija (DIN: 01552629) who retires by rotation and being eligible, offers himself for re-appointment.

RELATED PARTY TRANSACTIONS

All the related party transactions are entered on arm's length basis and are in compliance with the applicable provisions of the Act. There are no materially significant related party transactions with Promoters, Directors or Key Management Personnel which may have potential conflict with the interest of the Company at large or which warrants the approval of the share holders. Accordingly, no transactions are being reported in Form AOC-2 in terms of Section 134 of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014. However, the details of the transactions with Related Parties are provided in the Company's financial statements in accordance with the Accounting Standards

LOANS GUARANTEES OR INVESTMENTS

During the year under review, the Company has not given any Loan, Guarantee or provided Security in connection with a loan nor has made any investment under the section 186 of the Companies Act, 2013.

PUBLIC DEPOSITS

During the Financial year 2023-2024, your Company has not Accepted any deposits within the meaning of Section 73 and 74 of Companies Act, 2013 read with the Companies (Acceptance of Deposit) Rules, 2014. The Company has taken Unsecured interest free loan of Rs.21927408 from the Directors of the Company.

COMMENTS ON AUDITORS' REPORTS

There is no adverse remark or comments in the Statutory Auditors Report and therefore no comments are required in the Directors' Report.

PARTICULARS OF EMPLOYEES & ANALYSIS OF REMUNERATION

Particulars of employees and analysis of remuneration as required under section 197 (12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are enclosed as Annexure – III.

Details of the top ten employees in terms of remuneration drawn and name of every employee of the Company as required pursuant to 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are enclosed as Annexure—IV

MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL IMPARTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

EXTRACT OF ANNUAL RETURN

As required under sub-section (3) of section 92 of the Companies Act, 2013 as amended, copy of the annual return will be placed on website of the Company www.nutechglobal.com after filing with MCA, web link-<https://www.nutechglobal.com/annualreports>.

DETAILS OF FRAUD REPORT BY AUDITOR

As per auditors' report, no fraud u/s 143(12) reported by the auditor.

NON-APPLICABILITY OF CORPORATE GOVERNANCE PROVISIONS OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015

Your company is falling under Regulation 15(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015; hence the provisions of Corporate Governance viz. Regulation 17 to 27 and clauses (b) to (l) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V of SEBI (LODR), 2015 are not applicable to your Company for the Financial year 2023-2024.

MISCELLANEOUS DISCLOSURES

- Details about risk management have been given in the Management Discussion & Analysis.
- The company does not have any subsidiary, joint venture and associate company.
- The Company is having adequate Internal Financial Control with reference to the Financial Statements.
- During the year review, there were no cases filed pursuant to Sexual Harassment of Woman at workplace (Prevention, Prohibition and Redressal) Act, 2013.

ACKNOWLEDGEMENTS

Your directors place on records their deep appreciation to employees at all levels for their hard work, dedication and commitment. We would like to thank all our clients, customers, vendors, dealers, bankers, Investors, other business associates, Central and State Government for their continued support and encouragement during the year and their confidence towards the management.

On behalf of the Board of Directors

Sd/-
(RAJEEV MUKHIJA)
Managing Director
DIN 00507367

Place: Bhiwara
Dated:29.05.2024

Sd/-
(SHYAM SUNDER MUKHIJA)
Director
DIN 01552629

R K Jain & Associates
Company Secretaries
5-A-25, "Shubham"
R C Vyas Colony
Bhilwara-311001
Rajasthan
+91 98 291 25844, +91 94 141 10844
Phone 01482-225844, 220818
Email rkjainbhilwara@gmail.com

ANNEXURE – I

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2024

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Nutech Global Limited
E-149, RIICO Industrial Area,
Bhilwara -311001 Rajasthan

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Nutech Global Limited** (hereinafter called the Company)(CIN: L17114RJ1984PLC003023) during the financial year from 1st April, 2023 to 31st March, 2024 (the year/ audit period/ period under review). We conducted the Secretarial Audit in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **31st March, 2024**, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **Nutech Global Limited** for the financial year ended on **31st March, 2024** according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) Secretarial Standards (SS-1) on "Meetings of the Board of Directors" and Secretarial Standards (SS-2) on "General Meetings" issued by the Institute of Company Secretaries of India
- (iii) The Securities Contracts (Regulation) Act, 1958 ('SCRA') and the rules made there under;
- (iv) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (v) Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of Foreign Direct Investments and Overseas Direct Investment. There was no transaction relating FDI and ODI during the year under review. (Not applicable to the Company during the Audit Period)
- (vi) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST")
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation, 2015;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (Not applicable to the Company during the Audit Period);
 - d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (Not applicable to the Company during the Audit Period);

e)The Securities and Exchange Board of India (Issue and Listing of debt Securities) Regulations, 2008) (Not applicable to the Company during the Audit Period)

f)The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

g)The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009. (Not applicable to the Company during the Audit Period)

h)The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (Not applicable to the Company during the Audit Period)

i)The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Factories Act, 1948; The Payment of Gratuity Act, 1972; Industrial Disputes Act, 1947; The Payment of wages Act, 1936; Employees State Insurance Act, 1948; The Employees' Provident Fund and Misc. Provisions Act, 1952; The Payment of Bonus Act, 1985; The Contract Labour (Regulation & Abolition) Act, 1970, Environment Laws.

We have also examined compliance with the applicable clauses of the following:

(i)The Listing Agreements entered into by the Company with Bombay Stock Exchange and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We further report that-

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors except the observations made in the Report. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members view are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines except the observations made in the Report.

This Report is to be read with our letter of even date which is annexed as Annexure A* and forms as an integral part of this report.

Place: Bhiwara
Date: 29.05.2024

R K Jain & Associates
Company Secretaries

Sd/-
R K Jain
Proprietor
COP No. 5866
FCS No. 4584
UDIN:F004584F000478376

R K Jain & Associates
Company Secretaries
5-A-25,"Shubham"
R C Vyas Colony
Bhilwara-311001Rajasthan
+91 98 291 25844, +91 94 141 10844
Phone 01482-225844, 220818
Email rkjainbhilwara@gmail.com

To,
The Members,
Nutech Global Limited
E-149, RIICO Industrial Area,
Bhilwara -311001 Rajasthan

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide reasonable basis of our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company. We have relied upon the Report of Statutory Auditors regarding compliance of Companies Act, 2013 and Rules made there under relating to maintenance of Books of Accounts, papers and financial statements of the relevant Financial Year, which give a true and fair view of the state of the affairs of the company.

4. Wherever required, we have obtained the Management representation about the compliances of laws, rules and regulations and happening of events etc.

5. The compliances of the provisions of corporate and other applicable laws, rules, regulations, standards are the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place: Bhilwara
Date: 29.05.2024

R K Jain & Associates
Company Secretaries
Sd/
R K Jain
Proprietor
COP No. 5866
FCS No. 4584
Annexure-II

FORMING PART OF THE DIRECTOR'S REPORT FOR THE YEAR ENDED 31ST MARCH, 2024

Information pursuant to Rule 8 (3) of the Companies (Accounts) Rules, 2014 under section 134 (3) of the Companies Act, 2013 and forming part of Directors' Report for the year ended 31st March, 2024.

A.1. CONSERVATION OF ENERGY

1. **Energy Conservation Measures taken**-The Company set plant level committees to periodically review and monitor energy consumption. The committee has also been entrusted explore various measures for energy conservation in consultation with experts.

2. **Addition investment and proposal, if any, being implemented for reduction of consumption of energy:** NIL

3. **Impact of the above measures:** The Impact has been marginal.

4. **Total Energy consumption and energy consumption per unit of production prescribed in Form "A".**

FORM "A"

DISCLOSURE OF PARTICULARS WITH RESPECT TO CONSERVATION OF ENERGY

1. POWER AND FUEL CONSUMPTION:

		CURRENT YEAR	PREVIOUS YEAR
a)	Purchases Units (In Lacs)	8.13	9.14
	Total Amount (Rs. in Lacs)	72.71	78.15
	Rate/Unit (Rs.)	8.94	8.55
b)	Own Generation		
(i)	Through diesel generator (Unit in Lacs)	0.1859	0.248
	Total amount (Rs. in lacs)	6.765	7.349
	Cost/Unit (Rs.)	36.39	29.54

2. CONSUMPTION PER UNIT OF PRODUCTION STANDARD

Gray Fabrics (in Lacs Mtrs.)	14.34	16.51
Electricity Units Per 1000 mtr.	566.84	553.72

B. TECHNOLOGY ABSORPTION

Efforts made in technology absorption as per Form B of the Annexure

FORM "B"

1. RESEARCH AND DEVELOPMENT (R & D):

a)	Specific areas in which R & D carried out by the company	Current Year At present the company is not carrying out any significant research and development.
b)	Benefits derived as results of above R & D other benefit accrued from it.	There is no expenditure on of above R& D
c)	Further plan of action	Plan for future action for research and development is being worked out.
d)	Expenditure on R&D capital	NIL
e)	Recurring	NIL
f)	R&D expenditure % age of turnover	NIL

2. TECHNOLOGY ABSORPTION, ADOPTION AND INNOVATION

- a.) Efforts in brief, made towards technology absorption
- b.) Benefits derived as a result of the above efforts
- c.) Information regarding Technology Imported during the last five years.

3.FOREIGN EXCHANGE EARNING AND OUT GO

		2024	2023
a)	Earning in Foreign Exchange (Rs in lacs)	59.14	239.79
b)	Remittance in Foreign Exchange (Rs in lacs)	6.70	2.84

Place: Bhilwara
Date:29.05.2024

On behalf of the Board of Directors

Sd/-
(RAJEEV MUKHIJA)
Managing Director
DIN:00507367

Sd/-
(SHYAM SUNDER MUKHIJA)
Director
DIN:01552629

ANNEXURE – III

STATEMENT OF PARTICULARS OF EMPLOYEES PURSUANT TO SECTION 197 OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

I.The percentage increase in remuneration of each Director, CFO, CEO & Company Secretary during the Financial year 2023-2024, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2023-2024 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under:

S. No	Name of Director/KMP and Designation	Remuneration of Director /KMP for Financial year 2023-2024	% Increase In Remuneration in the Financial Year 2023-2024	Ratio of Remuneration of each Director/to median remuneration of employees	Comparison of the Remuneration of the KMP against the performance of the Company
1.	Shri Rajeev MukhiJa	990000	0	2.99	Profit before tax increased by 256% and profit after tax increased by 35%
2.	Smt. Radhika Mukhija	0.00	-	-	
3.	Shri Mahendra Kumar Jain	486900	0.07	1.4	
4.	Ms. Shubhangi Janifer	300000	0	0.90	
5.	Shri Mayank Jagga	750000	0.13	2.27	

Note: -The remuneration has been paid to Executive Director and whole-time director of the company. The Company has not paid any remuneration to its Non-Executive Directors.

ii.The median remuneration of the employees of the Company during the financial year was Rs330300per year.

iii.In financial year, there was an increase in 57% in the median remuneration of employees.

iv. There were 19 permanent employees on the rolls as on 31st March, 2024.

v.Average percentage increase made in the salaries of employees other than managerial personnel in the last financial year i.e.,2023-2024was 30% whereas the increase in the managerial remuneration for the same financial year was 5.16%.

vi.It is hereby affirmed that the remuneration paid is as per the Nomination and Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

**ANNEXURE IV
DETAILS OF THE TOP TEN EMPLOYEES IN TERMS OF REMUNERATION DRAWN AND NAME OF EVERY EMPLOYEE OF THE COMPANY AS REQUIRED PURSUANT TO 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014:**

Details of the top ten employees in terms of remuneration drawn and name of every employee of the Company as required pursuant to 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are as under:

S No	Name of Employee	Designation	Remuneration per annum (Rs.)	Nature of Employment	Qualifications	Experience	Date of Commencement of employment	Age	Detail of last employment held before joining the Company
1	Shri Rajeev Mukhija	Managing Director	990000	Full time Employment	B.COM	34 Years	01/10/1990	56 Years	Nutech Global Limited, Bhilwara (Raj.)
2	Shri Mayank Jagga	Chief Executive Officer	750000	Full time Employment	B.COM	19 Years	28/08/2020	43 Years	Nutech Global Limited, Bhilwara (Raj.)
3	Shri Shambhu Lal Suthar	Production Manager	542400	Full time Employment	M.A.	42 Years	01/10/1996	64 Years	Nutech Global Limited, Bhilwara (Raj.)
4	Shri Mahendra Kumar Jain	Chief Financial officer	486900	Full time Employment	B.COM	47 Years	14/06/2006	67 years	Rajasthan Silk Mills, Bhilwara (Raj.)
5	Shri Babu C.L.	Manager	436200	Full time Employment	B.A.	36 Years	01/01/2000	57 Years	Nutech Global Limited, Bhilwara (Raj.)
6	Shri Lalit Sharma	Factory Manager	373500	Full time Employment	M.A.	33 Years	01/01/2000	56 Years	Nutech Global Limited, Bhilwara (Raj.)
7	Shri. Niranjna Jain	Computer Engineer	324000	Full time Employment	B.A.	26 Years	01.10.2020	60 years	Navjeevan Public School, Bhilwara, (Raj.)
8	Shri. Narayan Laddha	Sr. Accountant	336800	Full time Employment	B.COM.	29 years	01.04.2018	57 years	Nutech Global Limited, Bhilwara (Raj.)
9	Shri. Rohan Mukhija	Marketing & Development	300000	Full time Employment	MSC Accounts & Finance	7 Years	01/04/2017	30 years	Nutech Global Limited, Bhilwara (Raj.)
10	Ms. Shubhangi Janifer	Company Secretary	300000	Full time Employment	M.COM	5 Years	01/01/2019	31 Years	Nutech Global Limited, Bhilwara (Raj.)

On behalf of the Board of Directors

Sd/-
(RAJEEV MUKHIJA)
Managing Director
DIN:00507367

Place: Bhilwara
Dated:29.05.2024

Sd/-
(SHYAM SUNDER MUKHIJA)
Director
DIN:01552629

MANAGEMENT DISCUSSION AND ANALYSIS

The Management of NUTECH GLOBAL LIMITED present its analysis report covering performance and outlook of the Company. The report has been prepared in compliance as laid down in the Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The management accepts responsibility for the integrity and objectivity of the financial statement. However, investors and readers are cautioned that this discussion contains certain forward-looking statements that involve risk and uncertainties.

INDIAN ECONOMIC OVERVIEW

The Textile Industry is a vital sector of the Indian economy with a rich history dating back centuries. It is one of the major contributors to India's Gross Domestic Product (GDP) and also one of the largest employers in India. The Indian textile industry is diverse, encompassing a wide range of textiles, including Man-made fibers (MMF). The Textile Industry is a vital sector of the Indian economy with a rich history dating back centuries. It is one of the major contributors to India's Gross Domestic Product (GDP) and also one of the largest employers in India. The Indian textile industry is diverse, encompassing a wide range of textiles, including man-made fibers (MMF). Despite the challenging global environment, the Indian economy with its strong fundamentals and massive demographic strengths seems enroute to outpace other large economies.

INDIAN TEXTILE INDUSTRY

The Textile Industry is one of the oldest industry in the country and plays an important role in the country's economy in terms of Industrial Production, Employment and foreign exchange earnings. The Textile Industry has achieved a good growth in last two decades in terms of installed spindles and yarn production. This could happen due to buoyant domestic and international demand, conducive Government Policies. This industry provides indirect employment to large number of workforce and also helps to develop many related ancillaries which generates further employment. It is the second largest employment provider after the agricultural sector. India is the second largest textile exporter and the fifth largest in apparel exports globally, with a share of 6% and 4% respectively. Exports contributes major revenue to the exchequer and is expected to increase to \$300 billion by 2024-25 resulting in tripling the Indian market share from 5% to 15%. The textiles sector supported by the government's structural and productivity-related policy interventions and fueled by a rising domestic demand looks well poised to prosper exponentially.

OUTLOOK

The government of India has initiated various policies to support textile sector growth for long term horizon. Demand in Textiles segment will vary by market. While domestic markets are expected to improve, US volumes may see modest growth or remain flat. Things will change for better in case India is able to sign any free trade agreement with any of the key geographies. It is hoped that textile industry may perform better in the years to come, provided the prices of raw material are stable. These are favorable indicators for the reasonable growth of textile industry in the country. The company is making all efforts to explore new markets apart from current markets.

OUR BUSINESS OVERVIEW:

The Company has a production of 3.6 million meters of quality fabric per year and a fabric range that diversifies into varied products such as Suiting, Shirting, Ready-Made Garments, Dress Material (Uniform), Home Furnishing and its recent addition of COVID-19 products. However, competition in the industry is continuously increasing, and the future for the industry looks promising, by strong domestic consumption as well as export demand.

OPERATIONAL REVIEW:

Please refer to the paragraph under the heading "Financial Results" and "Operational Review" in the main Directors' Report.

SEGMENTWISE PERFORMANCE:

The Management reviewed the disclosure requirement of Segment wise reporting and is of the view that since the company's products are covered under Textile Industry which is single business segment in terms of AS-17 and therefore separate disclosure on reporting by business segment is not required.

RISKS MANAGEMENT:

The risk management framework of the company ensures compliance with the requirements of the Companies Act, 2013. The Company is exposed to risks from competitions, interest rates, market fluctuations of foreign exchange, compliance risk, raw material price risks and people risk. It has institutionalized the procedure for identifying, minimizing and mitigating risks and the same are reviewed periodically. Your Company has identified the following aspects as the major risks for its operations:

1. COMPETITIVE RISK:

The threats to the Company's product include severe competition both in domestic and international markets leading to pricing pressures of finished goods, inflation, foreign exchange fluctuation, volatility in input cost, cotton crop, interest rates, power cost etc. Government Policies also play major role in the growth of the industry. Online trades and fast fashions are the biggest competitive risk in present scenario. Investments in the industries have started picking up with no barriers for entry of new players. Your Company continues to focus on increasing its market share and focusing more on Quality, Cost and Timely delivery that help create differentiation and provide optimum service to its customers to expose competition risk.

2. FINANCIAL (FUNDING RISK):

Any increase in interest rate can affect the finance cost. The Company's policy is to borrow long-term borrowing in Indian Rupee to avoid any rate variation risks. The Company has adopted a prudent and conservative risk mitigation strategy to minimize interest costs.

3. FOREIGN EXCHANGE RISK:

Foreign exchange risks are quantified by identifying contractually committed future currency transactions. The Company's policy is to hedge all long-term foreign exchange risk as well as short-term exposures within the defined parameters.

4. COMPLIANCE:

The Company is exposed to risks attached to various statutes and regulations including the Competitions Act. The Company is regularly monitoring and reviews the changes in regulatory framework and also monitoring its compliance mechanism so as to ensure that instances of non-compliance do not occur.

5. RAW MATERIAL PRICE RISK:

The Company is exposed to the risk of raw material prices of Polyester, Viscose, P/V blended yarn, Cotton Yarn. The Company hedges this risk by purchasing the required raw material at the time of booking of sales contracts. Also, this risk is being managed by way of inventory management and forward booking.

6. HUMAN RESOURCES RISK:

Retaining the existing talent pool and attracting new manpower are major risks. The Company hedges this risk by setting benchmark of the best HR practices and carrying out necessary improvements to attract and retain the best talent. The Company has initiated various measures such as rollout of strategic talent management system, training and integration of learning activities.

7. ENVIRONMENT AND SAFETY:

The company is conscious of the need for environmentally clean and safe operations. The Company Policy requires the conduct of all operations in such manner so as to ensure safety of all concerned, compliance of statutory and industrial requirements for environment protection and conservation of natural resources to the extent possible.

INTERNAL CONTROL SYSTEMS & THEIR ADEQUACY:

Your Company has an effective internal control and risk mitigation system, which is constantly assessed and strengthened with new/revised standard operating procedures. The main thrust of the Internal audit process is test and review of controls, independent appraisal of risks, business processes and benchmarking internal controls with best practices.

The Audit Committee of the Board of Directors actively reviews the adequacy and effectiveness of the internal control systems and suggests improvements to strengthen them. The Audit Committee of the Board of Directors, Statutory Auditors and Functional Heads are periodically apprised of the internal audit findings and corrective actions to be taken. Audit plays a key role in providing assurance to the Board of Directors.

FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

This part has been discussed in Board's Report.

HUMAN RESOURCE AND INDUSTRIAL RELATION

The Company takes pride in the commitment, competence and dedication shown by its employees in all areas of business. The Company is committed to nurturing, enhancing and retaining top talent through superior Learning & Organization Development interventions. Corporate learning and Organization Development is a part of Corporate HR function. It is a critical pillar to support the organization growth and its sustainability over the long run.

DISCLOSURE OF ACCOUNTING TREATMENT:

In preparation of the financial statements, the Company has followed the Accounting Standards issued by ICAI. The significant accounting policies which are consistently applied are set out in the Annexure to Notes to the Accounts.

CAUTIONARY STATEMENT:

Statements in this Management Discussion and Analysis Report describing the Company's objectives, estimates etc. may be "Forward Looking Statements" within the applicable laws and regulations. Actual results may vary from these expressed or implied. Several factors that may affect Company's operations include Raw material prices, Government policies, cyclical demand and pricing in the Company's main market and economic developments within India and countries in which the Company conducts its business and several other factors. The Company takes no responsibility for any consequence of decisions made based on such statements and holds no obligation to update these in the future.

For and on behalf of the Board of Directors

Sd/-
(RAJEEV MUKHIJA)
Managing Director
DIN:0050736

Place: Bhiwara
Dated: 29.05.2024

Sd/-
(SHYAM SUNDER MUKHIJA)
Director
DIN:01552629

GENERAL SHAREHOLDER INFORMATION

1. Annual General Meeting	
Date and Time	30th September, 2024 at 11.00 A.M.
Venue	E-149, RIICO Industrial Area, Bhiwara 311001 Rajasthan
2. Dates of Book Closure	24.09.2024 to 30.09.2024(both days Inclusive)
3. Registered Office	E-149, RIICO Industrial Area, Bhiwara-311001 Rajasthan Email: info@nutechglobal.com Website: www.nutechglobal.com Phone: 01482-260701
4. Financial Year	2023-2024

5. Listing of Equity shares on Stock Exchanges at:
Bombay Stock Exchange Limited, Phiroze Jeebhoy Towers, Dalal Street, Mumbai, 400023

6. Stock Code: 531304

7. Stock market Data: Monthly high Low value (in Rs.) at BSE of Company's Share and BSE Sensex is as under:

Month	High	Low
April, 2023	40.93	28
May, 2023	40.68	34.75
June, 2023	40	35.5
July, 2023	40.4	33
August, 2023	40.8	36.67
September, 2023	39.88	35.1
October, 2023	41.85	33.56
November, 2023	38.96	33.5
December, 2023	34	29.99
January, 2024	33.53	29.4
February, 2024	31.2	25.59
March, 2024	33	23.5

8. Registrars and Share Transfer Agents & Depository Registrar:

M/S BEETAL FINANCIAL & COMPUTER SERVICES PVT. LTD

Beetal house, 99 Madangir,
Behind local shopping centre,
Near dada harsukhdasMandir,
New Delhi Ph. 011-29961281,
Fax no. 011-29961284
Email: beetalra@gmail.com
Website: www.beetalfinancial.com

9.Share Transfer System:

The company has appointed BEETAL FINANCIAL & COMPUTER SERVICES PVT.LTD for share transfer facility. Shares are in electronic connectivity like CSDL and NSDL. Shares transfer in electronic form are registered and dispatched within 7 days of receipt of the documents, if documents are found to be in order. Shares under objection are returned within 7 days.

All the matters looking after by BEETAL FINANCIAL & COMPUTER SERVICES PVT. LTD related to Shareholders. This would henceforth oversee the matters related to Investors.

10.Dematerialization of Share and Liquidity:

The equity shares of the Company are compulsorily traded and settled in dematerialized form under ISIN INE960H01012. The details of shares under dematerialized and physical mode are as under:

Particulars	31st March, 2024	
	No. of Shares	%
No. of shares Dematerialized	2214982	69.138
-NSDL	353218	11.025
-CDSL	635500	19.836
No. of Shares in physical mode		
Total	32,03,700	100.00

11.Distribution of Shareholding as on March 31,2024

Group of Shares	No.of Shareholders	No. of Share held	Percentage to total Shares
UP to 5000	2093	407198	12.71
5001 to 10000	124	101928	3.18
10001 to 20000	68	97649	3.0
20001 to 30000	28	70663	2.2
30001 to 40000	9	32176	1.0
40001 to 50000	12	53403	1.6
50001 to 100000	11	80894	2.5
100001 and above	20	2359789	73.6
TOTAL	2365	3203700	100.00

12.Shareholding pattern as at March 31,2024:

Category Code	Category of Shareholder	Total number of Share	Total Shareholding as a percentage of total number of Shares
			As a percentage of (A+B+C)
(A)	Shareholding of Promoter and Promoter Group		
(1)	Indian		
a)	Individuals/Hindu Undivided Family	1157800	36.14
b)	Central Government/State Government	0	0
c)	Bodies Corporate	66700	2.08
d)	Financial Institution & Banks	0	0
e)	Any Other(Specify)		
	Sub Total(A)(1)	1224500	38.22
(2)	Foreign		
a)	Individuals(Non-Resident / Foreign Individuals)	0	0
b)	Bodies Corporate	0	0
c)	Institutions	0	0
d)	Any Other(Specify)	0	0
	Sub Total(A)(2)	0	0
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)	1224500	38.22
B)	Public Shareholding		
(1)	Institutions		
a)	Mutual Funds/UTI	0	0
b)	Financial Institutions /Banks	0	0
c)	Central Government/State Government	0	0
d)	Venture Capital	0	0
e)	Insurance Companies	0	0
f)	Foreign Institutional Investors	0	0
g)	Foreign Venture Capital Investors	0	0
h)	Any Other (Specify)	0	0
	Sub Total(B)(1)	0	0

(2)	Non-Institutions		
	Bodies Corporate	15371	0.48
	Individuals: -		
	I) Individual Shareholders holding nominal share capital up to Rs. 1 lakh	820990	25.62
	II) Individual Shareholders holding nominal share capital in excess of Rs. 1 lakh	1118809	34.92
c)	Any Other: -		
	I) Non-Resident Indians	2718	0.00
	III) Hindu Undivided family	21312	0.66
	Sub Total(B)(2)	1979200	61.78
	Total Public Shareholding (B)=(B)(1)+(B)(2)	1979200	61.78
	Total(A)+(B)	3203700	100
C)	Shares Held by Custodian and against which Depository Receipts have been issued	0	0
	Grand Total(A)+(B)+(C)	3203700	100.00

13. Registered Office: E-149, RIICO Industrial Area, Bhiwara -311001 Rajasthan

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
Nutech Global Limited
E-149, RIICO Industrial Area,
Bhilwara -311001 Rajasthan

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Nutech Global Limited having CIN:L17114RJ1984PLC003023 and having registered office at E-149, RIICO Industrial Area, Bhilwara-311001 Rajasthan (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2024 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr.No	Name of the Director	DIN	Status of DIN
1	Shyam Sunder Mukhija	01552629	Active
3	Radhika Mukhija	00507397	Active
4	Rajeev Mukhija	00507367	Active
5	Anil Ladha	00251432	Active
6	Anuj Nahar	09721822	Active

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Bhilwara
Date:29.05.2024

For R.K.Jain & Associates
Company Secretaries

Sd/-
CS R K Jain
Proprietor
FCS-4584
COP-5866
UDIN:F004584F000478882

**RHDA & ASSOCIATES
CHARTERED ACCOUNTANTS
3-E-22 R.C. VYAS COLONY,
BHILWARA, RAJASTHAN-311001**

Independent Auditor's Report

To the Members of
NUTECH GLOBAL LIMITED
Bhilwara

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of NUTECH GLOBAL LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss (including other comprehensive income), Statement of Cash Flow and the Statement of Changes in Equity for the year then ended and a summary of significant accounting policies and other explanatory information, (hereinafter referred to as "Financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the preparation of other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact to those charged with governance. We have nothing to report in this regard.

Responsibility of Management and Those charged with governance for the Financial Statements

The Company's management and Board of directors are responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with

accounting principles generally accepted in India including the Indian Accounting Standards (Ind AS) referred to in section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Management and Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

(1) As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

(2) As required by section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss (including other comprehensive income), the cash flow statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act except in IndAS-19 "Employee Benefits" where in the Company has not provided liability for Gratuity on actuarial valuation basis;

(e) On the basis of the written representations received from the directors as on 31 March 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2024 from being appointed as a director in terms of Section 164 (2) of the Act; and

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) The company has disclosed the impact, if any, of pending litigations on its Ind AS financial position in its Ind AS financial statements

(ii) As per the information provided to us by the management, the company has not entered into long term contract including derivative contracts for which provisioning is required;

(iii) (a) The management has represented that to the best of its knowledge and belief, other than those disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (Either from borrowed funds, share capital or any other source or kind of funds) by the company to or in any other person(s) or entity(s), including foreign entities ("Intermediaries"), with the understanding that the intermediary shall whether directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of ultimate beneficiaries.

(b) The management has represented that to the best of its knowledge and belief, other than those disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entities including foreign entities ("Funding Parties") with the understanding that such company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.

(c) Based on the audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the above representations given by the management under paragraph (2) (g) (iii) (a) and (b) above contain any material misstatement.

(iv) There is no requirement of transfer of amount in Investor Education & Protection fund. (IEPF).

(h) The company has used such accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retentions.

(3) With respect to the matter to be included in the Auditors' Report under section 197(16):

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act.

**For: RHDA & ASSOCIATES
CHARTERED ACCOUNTANTS
Sd/-**

**[DINESH AGAL]
PARTNER
UDIN 24417439BKEKWK4492
M. NO. : 417439
FRN: - 014438C
PLACE: BHILWARA
DATE: 29.5.2024**

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date)

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

(I) (a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of Intangible assets.

(b) Property, Plant and Equipment have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification and appropriately dealt with in the books of accounts

(c) The title deeds of all the immovable properties (Other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company.

(d) The Company has not revalued its Property, Plant and Equipment (Including Right of Use assets) and Intangible assets during the year.

(e) There are no proceedings have been initiated and are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) (a) Inventories have been physically verified during the year by the Management at reasonable intervals. In our opinion the coverage and the procedure of such verification by the management is appropriate. Discrepancies of 10% or more in aggregate for each class of inventory were not noticed on such physical verification.

(b) During the year, The Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. The management has informed that the Quarterly statements submitted to the bank are provisional in nature. According to the information & explanations given to us and on the basis of our examination of the books of account, the Quarterly returns or Statement furnished to the bank are broadly in reconciliation with books of accounts subject to few differences on account of valuation methodology, Wastages, dead stock, reconciliation differences on account of multiple stages of production, stock kept at third party premises, as per explanation of management in the schedule "borrowings" under financial liabilities which is part of current liabilities in the financial statements.

(iii) According to the information & explanations given to us and on the basis of our examination of the books of account, the Company has not made any investment, not provided any guarantee and has not granted any loans, secured or unsecured, to companies, firms, LLP or any other parties during the year. Hence, point B, C, D, E and F of this clause are not applicable.

(iv) According to the information & explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loan to directors and complied with the provisions of section 185 and 186 of the companies act.

(v) The closing balance of Unsecured deposits accepted by the company from Shareholders/relatives is Rs.37.54Lacs and provisions of section 73 to section 76 have been complied with respect to such deposits.

(vi) The Central Government has prescribed maintenance of the cost records under 148(1) of the Companies Act, 2013 in respect to the company's products. However the prescribed limits for maintenance of records have not been exceeded, accordingly paragraph 3(vi) of the Order is not applicable.

(vii) A) According to the records of the Company, undisputed statutory dues including GST, Provident Fund, Employees State Insurance, Income Tax, Sales tax, Service tax, Custom Duty, Cess and other statutory dues have been regularly deposited with the appropriate authorities. Accordingly to the information and explanation given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as on last day of the financial year for a period of more than six months from the date they have become payable.

B) According to the information & explanations given to us and the records examined by us, there is no amount which have not been deposited on account of any disputed amount payable in respect of income tax, service tax, customs duty, GST and cess.

(viii) According to the information and explanations given to us, the Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.

(ix) a. The Company has not defaulted in repayment of loans and other borrowings and interest due thereon to any lender.

b. The Company is not declared wilful defaulter by any bank or financial institution or government or any government authority.

c. Term loans raised during the year have been applied for the purpose for which those loans were raised.

d. On an overall examination of the financial statements of the Company, no funds raised on short-term basis have been used for long-term purposes by the Company.

- e. On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f. The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence, the requirement to report on clause 3(ix)(f) of the Order is not applicable to the Company.
- (x)(A) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year under review and hence, reporting requirements under clause (a) (x) of paragraph 3 of the Order are not applicable to the Company.
- (B) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- (xi)a. Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, no fraud by the Company or no material fraud on the Company has been noticed or reported during the year.
- b. During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by us in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c. In our opinion, to the best of our knowledge and according to the information and explanations given to us, the Company has not received any whistle blower complaints during the year.
- (xii) The Company is not a nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii) (a), (b) and (c) of the Order is not applicable to the Company.
- (xiii) Transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.
- (xiv) The company has appropriate internal audit system in accordance with its size and business activities.
- (xv) The Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence requirement to report on clause 3(xv) of the Order is not applicable to the Company.
- (xvi) a. The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause 3(xvi)(a) of the Order is not applicable to the Company.
- b. The Company has not conducted any Non-Banking Financial or Housing Finance activities without obtaining a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- c. The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi) (c) of the Order is not applicable to the Company.
- d. As represented by the management, the Group does not have any Core Investment Company (CIC) as part of the Group as per the definition of Group contained in the Core Investment Companies (Reserve Bank) Directions, 2016.
- (xvii) The company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.

(xix) On the basis of the financial ratios to the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) CSR provisions as per section 135 are not applicable to companies, so provisions of paragraph 3(xx) are not applicable to company.

(xxi) The company is not required to prepare consolidated financial statements. Hence, clause 3(xxi) is not applicable.

For: RHDA & ASSOCIATES
CHARTERED ACCOUNTANTS
Sd/-

[DINESH AGAL]
PARTNER
UDIN 24417439BKEKWK4492
M. NO. : 417439
FRN: - 014438C
PLACE: BHILWARA
DATE: 29.5.2024

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF NUTECH GLOBAL LIMITED

Report on the Internal Financial Controls under Clause (l) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the Internal financial controls over financial reporting of NUTECH GLOBAL LIMITED ("the Company") as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining Internal financial controls based on the Internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate Internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's Internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of Internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the Internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of Internal control based on the assessed risk.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's Internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Ind AS financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the Inherent Limitations of Internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the Internal financial controls over financial reporting to future periods are subject to the risk that the Internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of Internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For: RHDA & ASSOCIATES
CHARTERED ACCOUNTANTS**

**Sd/-
[DINESHAGAL]
PARTNER
UDIN 24417439BKEKWK4482
M. NO. : 417439
FRN: -014438C
PLACE: BHILWARA
DATE: 29.5.2024**

NUTECH GLOBAL LIMITED



NUTECH GLOBAL LIMITED
BALANCE SHEET AS AT 31st March, 2024

	Notes	As at 31st March, 2024	(Amount in ₹ Lacs) As at 31st March, 2023
ASSETS			
Non-current assets			
Property, plant and Equipment and Intangible Assets			
Property, plant and Equipment	1	274.35	289.19
Capital Work-in-Progress	1	-	-
Intangible assets	1	0.44	0.73
Intangible assets under development	1	-	-
Financial Assets			
Investments	2	-	-
Loans	3	-	-
Other Financial Assets	4	15.13	15.13
Other Non-current assets	5	-	-
TOTAL NON-CURRENT ASSETS		289.92	305.05
Current assets			
Inventories	6	1,174.60	1,001.55
Financial Assets			
Investments	7	-	-
Trade receivables	8	222.36	723.82
Cash and cash equivalents	9	53.50	2.09
Loans	10	-	-
Other Financial Assets	11	8.06	20.76
Other Current Assets	12	31.00	37.84
TOTAL CURRENT ASSETS		1,489.52	1,786.06
TOTAL ASSETS		1,779.44	2,091.11
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	13	320.37	320.37
Other Equity	14	289.20	297.34
TOTAL EQUITY		609.57	617.71
Liabilities			
Non-current liabilities			
Financial Liabilities			
Borrowings	15	42.71	176.06
Provisions	16	-	-
Other Financial Liabilities	17	-	-
Deferred tax liabilities (Net)	18	20.26	10.10
TOTAL NON-CURRENT LIABILITIES		62.97	186.16
Current liabilities			
Financial Liabilities			
Borrowings	19	791.46	793.63
Trade payables	20	-	-
i) Total outstanding dues of micro enterprises and small enterprises		-	-
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		256.25	444.51
Other Financial Liabilities	21	-	-
Other Current liabilities	22	32.65	25.45
Provisions	23	26.55	23.65
TOTAL CURRENT LIABILITIES		1,106.90	1,287.24
TOTAL LIABILITIES		1,169.87	1,473.40
TOTAL EQUITY AND LIABILITIES		1,779.44	2,091.11
Significant Accounting Policies and Notes on Financial Statements	1 to 47	-0.00	-0.00

AS PER AUDIT REPORT OF EVEN DATE

For: RHDA & ASSOCIATES
CHARTERED ACCOUNTANTS
Sd/-
[DINESH AGAL]
PARTNER
UDIN 24417439BKEKW4492
M. NO. : 417439
FRN :- 014438C
PLACE: BHILWARA
DATE: 29/05/2024

Sd/-
(RAJEEV MUKHLJA)
[MANAGING DIRECTOR]
(DIN NO.00507367)

Sd/-
(SHYAM SUNDER MUKHLJA)
[DIRECTOR]
(DIN NO. 01552629)

FOR AND ON BEHALF OF THE BOARD
NUTECH GLOBAL LIMITED

Sd/-
(SHUBHANGI JANIFER)
[COMPANY SECRETARY]
(M.NO.: 55294)

Sd/-
(MAYANK JAGGA)
[CEO]

Sd/-
(MAHENDRA KUMAR JAIN)
[CFO]

NUTECH GLOBAL LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st March-2024

	NOTES	(Amount in ₹ Lacs)	
		2023-24	2022-23
INCOME			
Revenue from operations	24	3,649.30	3,484.42
Other Income	25	1.50	4.91
TOTAL INCOME		3,650.79	3,489.33
EXPENDITURE			
Cost of Material Consumed	26	239.48	406.50
Purchase of Stock-in-Trade	27	2,743.84	2,321.82
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	28	-136.44	-48.86
Manufacturing Expenses	29	360.50	375.48
Employee Benefits Expensea	30	182.99	163.68
Finance Costs	31	105.47	103.99
Depreciation / Amortisation and Depletion Expenses		35.20	34.99
Other Expenses	32	117.74	116.83
TOTAL EXPENSES		3,648.78	3,474.43
Profit Before Tax		2.02	14.89
Tax Expenses	33		
Current Tax		-	-
Deferred Tax		10.16	4.09
		10.16	4.09
Profit for the Year		-8.15	10.81
Other comprehensive income:			
Total comprehensive income for the year			
10 each Earnings per equity share of face value of		-8.15	10.81
Basic (in ₹)		-0.25	0.34
Diluted (in ₹)		-0.25	0.34
Significant Accounting Policies and Notes on Financial Statements	1 to 47		

AS PER AUDIT REPORT OF EVEN DATE

For: RHDA & ASSOCIATES
 CHARTERED ACCOUNTANTS

Sd/-
 [DINESH AGAL]
 PARTNER
 UDIN 244174398KEKWK4492
 M. NO. : 417439
 FRN :- 014438C
 PLACE: BHILWARA
 DATE: 29/03/2024

Sd/-
 (RAJEEV MUKHIJA)
 [MANAGING DIRECTOR]
 (DIN NO.00507367)

FOR AND ON BEHALF OF THE BOARD
 NUTECH GLOBAL LIMITED

Sd/-
 (SHYAM SUNDER MUKHIJA)
 [DIRECTOR]
 (DIN NO. 01552629)

Sd/-
 (MAHENDRA KUMAR JAIN)
 [CFO]

Sd/-
 (SHUBHANGI JANIFER)
 [COMPANY SECRETARY]
 (M.NO.: 55294)

Sd/-
 (MAYANK JAGGA)
 [CEO]

NUTECH GLOBAL LIMITED
STATE MENT OF CASH FLOW FOR THE PERIOD ENDED 31TH MARCH, 2024

(Amount in ₹ Lacs)

	Current Year 31.03.2024	Previous Year 31.03.2023
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	2.02	14.90
Adjustments for :-	-	-
Depreciation & Amortization Exp.	35.20	35.00
Interest Income	-0.81	-0.09
Interest Expenditure	103.57	101.68
Provision of Gratuity	-	-
(Profit) / Loss on Sale / Discard of Assets (Net)	-	-1.20
Operating Profit before Working Capital Changes	140.17	150.28
Adjustments for working capital changes :-		
Inventories	-173.05	125.80
Trade & Other Receivables	501.46	-403.59
Other Financial assets and other assets	19.54	39.96
Trade Payables	-188.26	165.64
Other Financial Liabilities, other liabilities and provisions	10.09	-0.70
Cash Generated from Operations	309.95	77.39
Less : Taxes Paid (Net)	-	-
Net Cash Flow from operating activities	309.95	77.39
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment and Intangible Assets	-20.07	-2.50
Proceeds from disposal of tangible and intangible assets	-	1.79
Changes in deposits	-	5.99
Changes in Capital Advances	-	-
Interest Received	0.81	0.09
	-	-
Net Cash Used in Investing Activities (B)	-19.46	5.38
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Changes in long term borrowings	-180.05	14.87
Changes in the long term Financial liabilities	-	-
Increase in bank borrowing for Working Capital	44.53	5.92
Interest Paid	-103.57	-101.68
	-	-
Net Cash From Financing Activities (C)	-239.09	-80.89
(D) Net Increase / Decrease in Cash & Cash Equivalent (A-B+C)	51.41	1.87
Closing Balance of Cash & Cash Equivalent	53.50	2.09
Opening Balance of Cash & Cash Equivalent	2.09	0.22
	0.00	-0.00

This is the Cash flow statement referred to in our report of even date.

For: RHDA & ASSOCIATES
 CHARTERED ACCOUNTANTS

Sd/-
 [DINESH AGAL]
 PARTNER
 M. NO. : 417439
 UDIN 24417439BKEKWK4492

FRN :- 014438C
 PLACE: BHILWARA
 DATE: 29/05/2024

Sd/-
 (RAJEEV MUKHIJA)
 Managing Director
 (DIN: 00507367)

Sd/-
 (MAYANK JAGGA)
 CEO

For and on behalf of the Board
 NUTECH GLOBAL LIMITED

Sd/-
 (SHYAM SUNDER MUKHIJA)
 Director
 (DIN: 01552629)

Sd/-
 (MAHENDRA KUMAR JAIN)
 [CFO]

Sd/-
 (SHUBHANGI JANIFER)
 [COMPANY SECRETARY]
 (M.NO.: 55294)

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31ST MARCH, 2024**

₹

A. EQUITY SHARE CAPITAL

Balance at the beginning of the reporting period i.e 01.04.2022	Changes in equity share capital during year		Balance at the end of the reporting period i.e	
	2022-23	31.03.2023	2023-24	31.03.2024
320.37	0	320.37	0	320.37

B. OTHER EQUITY

	Share application money pending allotment	capital reserve	Security Premium	General reserves	Retained earnings (Profit and Loss A/c)	Other comprehensive Income	Total
Balance at the beginning of the reporting period i.e 01.04.2022	-	11.25	135.75	7.34	132.19	-	286.53
Total Comprehensive Income for the year	-	-	-	-	-	-	-
Transfer to / (from) retained earnings	-	-	-	-	10.81	-	11
Other Additions /Deductions	-	-	-	-	-	-	-
Balance at the end of the reporting period i.e. 31.03.2023	-	11.25	135.75	7.34	143.00	-	297.34
	Share application money pending allotment	capital reserve	Security Premium	General reserves	Retained earnings (Profit and Loss A/c)	Other comprehensive Income	Total
Balance at the beginning of the reporting period i.e 01.04.2023	-	11.25	135.75	7.34	143.00	-	297.34
Total Comprehensive Income for the year	-	-	-	-	-	-	-
Transfer to / (from) retained earnings	-	-	-	-	-8.15	-	-8.15
Other Additions / Deductions	-	-	-	-	-	-	-
Balance at the end of the reporting period i.e. 31.03.2024	-	11.25	135.75	7.34	134.85	-	289.20

Note -1 - Property, Plant and Equipment

(Amount in ₹ Lacs)

	Land	Buildings	Plant & Machinery	Equipments	Furniture & Fixtures	Vehicles	Total	Capital WIP
Cost as at April 1, 2023	20.91	227.60	894.39	41.17	24.54	16.17	1,224.78	-
Additions	-	3.92	15.76	0.39	-	-	20.07	-
Disposal	-	-	-	-	-	-	-	-
Cost as at March 31, 2024	20.91	231.52	910.15	41.56	24.54	16.17	1,244.85	-
Accumulated depreciation as at April 1, 2023	19.95	105.14	736.66	38.24	22.34	13.26	935.59	-
Depreciation for the year	-	6.48	25.88	0.58	1.11	0.87	34.91	-
Disposal	-	-	-	-	-	-	-	-
Accumulated depreciation as at March 31, 2024	19.95	111.61	762.54	38.82	23.45	14.13	970.50	-
Net carrying amount as at March 31, 2023	0.96	122.46	157.72	2.93	2.20	2.92	289.19	-
Net carrying amount as at March 31, 2024	0.96	119.91	147.60	2.74	1.09	2.05	274.35	-

Cost as at April 1, 2022	20.91	227.60	905.17	38.67	24.54	16.17	1,233.07	-
Additions	-	-	-	2.50	-	-	2.50	-
Disposal	-	-	10.78	-	-	-	10.78	-
Cost as at March 31, 2023	20.91	227.60	894.39	41.17	24.54	16.17	1,224.78	-
Accumulated depreciation as at April 1, 2022	19.95	98.43	721.19	37.92	21.22	12.36	911.07	-
Depreciation for the year	-	6.70	25.67	0.32	1.12	0.90	34.71	-
Disposal	-	-	10.20	-	-	-	10.20	-
Accumulated depreciation as at March 31, 2023	19.95	105.14	736.66	38.24	22.34	13.26	935.58	-
Net carrying amount as at March 31, 2022	0.96	129.16	183.98	0.75	3.32	3.81	321.99	-
Net carrying amount as at March 31, 2023	0.96	122.46	157.73	2.93	2.20	2.92	289.20	-

- Intangible Assets

	Software	Total
Cost as at April 1, 2023	2.59	2.59
Additions	-	-
Disposal	-	-
Cost as at March 31, 2024	2.59	2.59
Accumulated Amortisation as at April 1, 2023	1.86	1.86
Amortisation for the year	0.29	0.29
Disposal	-	-
Accumulated depreciation as at March 31, 2024	2.15	2.15
Net carrying amount as at March 31, 2023	0.73	0.73
Net carrying amount as at March 31, 2024	0.44	0.44

Cost as at April 1, 2022	2.59	2.59
Impact of transition to INDAs	-	-
Additions	-	-
Disposal	-	-
Cost as at March 31, 2023	2.59	2.59
Accumulated Amortisation as at April 1, 2022	1.58	1.58
Amortisation for the year	0.29	0.29
Impact of transition to INDAs	-	-
Disposal	-	-
Accumulated Amortisation as at March 31, 2023	1.86	1.86
Net carrying amount as at March 31, 2022	1.01	1.01
Net carrying amount as at March 31, 2023	0.73	0.73

	As at 31st March, 2024	As at 31st March, 2023
2. NON-CURRENT INVESTMENTS		
Investments measured at Amortised Cost		
Units Amount		
Total	-	-
	As at 31st March, 2024	As at 31st March, 2023
3. LOANS		
(UNSECURED AND CONSIDERED GOOD)		
Total	-	-
	As at 31st March, 2024	As at 31st March, 2023
4. OTHER FINANCIAL ASSETS - NON CURRENT		
<u>Security deposits</u>		
A) Security Deposits (With Govt. Depts.)	15.13	15.13
Total	15.13	15.13
	As at 31st March, 2024	As at 31st March, 2023
5. OTHER NON-CURRENT ASSETS		
(Unsecured and Considered Good)		
Total	-	-
	As at 31st March, 2024	As at 31st March, 2023
6. INVENTORIES		
(Refer Note 6.a & b also)		
Raw Materials (including Material in Transit)	232.61	210.19
Work-in-Progress (Includes stock in trade)	171.62	98.52
Finished Goods (including Stock in Trade)	707.53	644.19
Stores and spares	52.98	43.74
Packing Material	4.79	3.04
Oil and Lubricants	4.32	1.49
Power & Fuel	0.75	0.38
Total	1,174.60	1,001.55
A. All the above Inventories have been valued at Cost or Net realisable value whichever is lower.		
B. WIP/ Finished Goods includes Stock in trade also, which is not possible to be separately allocated due to nature of item.		
Particulars	As at 31st March, 2024	As at 31st March, 2023
7. INVESTMENTS - CURRENT		
Total Current Investment	-	-
	As at 31st March, 2024	As at 31st March, 2023
8. TRADE RECEIVABLES		
A) Undisputed Trade Receivables:-		
Trade receivables Considered good	222.36	723.82
Trade receivables which have significant increase in Credit Risk	-	-
Trade receivables - Credit Impaired	-	-
Total (A)	222.36	723.82
B)disputed Trade Receivables:-		
Trade receivables Considered good	0	0
Trade receivables which have significant increase in Credit Risk	0	0
Trade receivables - Credit Impaired	0	0
Total (B)	0	0
Total (A+B)	222.36	723.82

Ageing Schedule of Trade Receivable	As at 31st March, 2024	As at 31st March, 2023
Undisputed Trade Receivables - considered good		
Less than 6 months	203.41	711.01
6 months - 1 year	13.02	5.17
1-2 years	2.36	0.83
2-3 years	3.56	2.17
More than 3 years	-	4.64
Total	222.36	723.82

*** Note :**

- The balance outstanding with sundry debtors either debit or credit are subject to confirmation and reconciliation
- Amount of Rs.6.72 Lacs (Previous Year - Rs.149.42 Lacs) included in above pertains to the related party debtors .

9. CASH AND CASH EQUIVALENTS	As at 31st March, 2024	As at 31st March, 2023
Cash In Hand	2.57	2.09
Balance with bank	50.92	-
Cash and cash equivalents as per balance sheet	53.50	2.09

10. LOANS	As at 31st March, 2024	As at 31st March, 2023
Total	-	-

11. OTHER FINANCIAL ASSETS	As at 31st March, 2024	As at 31st March, 2023
Interest Subsidy Receivable	-	-
Accrued Interest	0.62	0.64
Accrued Job Charges	7.44	20.12
	-	-
Total	8.06	20.76

12. OTHER CURRENT ASSETS (Unsecured and Considered Good)	As at 31st March, 2024	As at 31st March, 2023
Balance with Govt. Departments		
TDS Receivable	7.66	7.98
Income Tax Refundable	4.57	7.30
Advance against Income Tax (Appeal)	0.34	0.34
Duty draw back receivable	0.25	-
Rodtap receivable	3.34	1.77
GST Receivable	6.46	10.74
GST Refundable	1.66	1.05
TCS on Purchases	0.01	0.02
Others :	5.83	7.50
Prepaid Expenses	0.88	1.12
Advances to Employees/Staff		
Total	31.00	37.84

13. SHARE CAPITAL	(Amount in Rs. Lacs)			
	As at 31st March, 2024		As at 31st March, 2023	
	No. of Shares	Amounts	No. of Shares	Amounts
Authorised Share Capital				
Equity Shares of ` 10 each	4,000,000	400.00	4,000,000	400.00
	4,000,000	400.00	4,000,000	400.00
Issued, Subscribed and Paid up:				
Equity Shares of ` 10 each fully paid up (Previous Year)	3,203,700	320.37	3,203,700	320.37
Total	3,203,700	320.37	3,203,700	320.37

13.1 The details of shareholders holding more than 5% shares :

	As at 31st March 2024		As at 31st March 2023	
	No. of Shares	% held	No. of Shares	% held
Shyam Sunder Mukhija	610,100	19%	610,100	19%
Rajeev Mukhija	495,200	15%	495,200	15%
Ritu Mukhija	219,000	7%	219,000	7%
Mayank Jagga	165,498	5%	166,600	5%
Minal Mukhija	201,500	6%	201,500	6%
Sanjeev Mukhija	182,000	6%	182,000	6%

13.2 Promoter Group Shareholding

	As at 31 March 2024		Change in Shareholding during the year
	No. of Shares	% held	
Shyam Sunder Mukhija	610,100	19.0436%	0.00%
Rajeev Mukhija	495,200	15.4571%	0.00%
Santosh Mukhija	52,500	1.6387%	0.00%
Navlok Exhibitors Pvt. Ltd.	66,700	2.0820%	0.00%
Total	1,224,500	38.2214%	

13.3 The reconciliation of the number of shares outstanding is set out below :

Particulars	As at	As at
	31st March, 2024	31st March, 2023
Equity Shares at the beginning of the year	3,203,700	3,203,700
Add: Issued During the Year	0	0
Equity Shares at the end of the year	3,203,700	3,203,700

	(Amount In Rs. Lacs)	
	As at	As at
	31st March, 2024	31st March, 2023

14. OTHER EQUITY

Capital Reserve		
As per last Balance Sheet	11.25	11.25
	11.25	11.25
Securities Premium		
As per last Balance Sheet	135.75	135.75
Add : On issue of shares	-	-
	135.75	135.75
General Reserve		
As per last Balance Sheet	7.34	7.34
Add: Transferred from Retained Earnings	-	-
	7.34	7.34
Retained Earnings		
As per last Balance Sheet	143.00	132.19
Add: Profit for the year	-8.15	10.81
Less: Appropriations	134.85	143.00
Other Comprehensive Income (OCI)		
As per last Balance Sheet	-	-
Add: Movement in OCI (Net) during the year	-	-
Total	289.20	297.34

	As at 31st March, 2024	As at 31st March, 2023
15. BORROWINGS		
Secured		
Term Loans- from Banks		
- From HDFC Bhlwara	5.17	29.44
Sub Total (A)	5.17	29.44
Unsecured		
From Director and Relatives	37.54	146.62
Sub Total (B)	37.54	146.62
Total (A)+(B)	42.71	176.06

Details of Term loan (Project & Corporate)/ Mortgage Loan - Secured

Security	Year of sanction	Sanctioned amount (₹ in Lacs)	O/e Amount (₹ in Lacs) & Interest Rate
- Term Loan From HDFC BANK LTD.			
Secured by Equitable mortgage over existing and future factory land, building and first charges over all moveable assets including plant & machinery and second charges over current assets of the Company. Further, personally Guranteed by Sh. Rajeev Mukhija, Smt. Shyam sunder Mukhija and Smt. Radhika Mukhija	2019-20	60.00	14.04 Lacs * having Int. rate 8.05% 10.65%

* Amount due within 1 year 8.88 Lacs - Classified under current Financial liabilities as current maturities of long term borrowings

- Term loan- GECL from HDFC Bank

Secured by Equitable mortgage over existing and future factory land, building and first charges over all moveable assets including plant & machinery and second charges over current assets of the Company. Further, personally Guranteed by Sh. Rajeev Mukhija, Smt. Shyam sunder Mukhija and Smt. Radhika Mukhija	2020-21	154.00	15.40 Lacs *** having Int. Rate of 9.25 %
---	---------	--------	---

*** Amount due within 1 year 15.40 Lacs - Classified under current Financial liabilities as current maturities of long term borrowings.

Details of Unsecured Loan

Unsecured loan taken from Directors and relative and are interest free. Due to Non specific terms of repayment and maturity terms, the book value has been taken as carrying value.

	As at 31st March, 2024	As at 31st March, 2023
16. PROVISIONS - NON CURRENT		
Provision for Gratuity	-	-
Total	-	-

	As at 31st March, 2024	As at 31st March, 2023
17. OTHER FINANCIAL LIABILITIES - NON CURRENT		
Security Deposits from Agents & Deferred Creditors	-	-
Total	-	-

18. DEFERRED TAX LIABILITIES (NET)
The movement on the deferred tax account is as follows:

	As at 31st March, 2024	As at 31st March, 2023
At the start of the year	10.10	6.01
Charge/(credit) to Statement of Profit and Loss	10.16	4.09
At the end of year	20.26	10.10

Component of Deferred tax liabilities / (asset)

Deferred tax liabilities / (asset) in relation to:

	As at 31st March, 2024	As at 31st March, 2023
Property, plant and equipment	45.12	50.98
Gratuity	-6.92	-6.92
Unabsorbed Business loss and Depreciation	-17.93	-33.96
Total	20.26	10.10

19. BORROWINGS - CURRENT

Secured

Working Capital Loans

From Banks

- From HDFC Bank Ltd.

	As at 31st March, 2024	As at 31st March, 2023
	759.42	714.89

Current maturities of Long Term Debt

	24.28	61.97
--	-------	-------

Sub Total (A)

	783.70	776.86
--	--------	--------

Unsecured

Other Loans and Advances

From Banks

	7.76	16.77
--	------	-------

Sub Total (B)

	7.76	16.77
--	------	-------

Total (A)+(B)

	791.46	793.63
--	--------	--------

C. Cash Credit Limits are secured against by way of Hypothication of entire current assets along with First charge on fixed assets of the Company. It is also secured by personal guarantee of the directors of the company. The Cash Credit is Repayable on demand and carries interest @ 9.50% p.a.

D. The company is engaged in manufacturing activities directly as well through third parties and hence, there is continues movement of stock at various locations. Further, there are multiple stages of manufacturing involved in fabric production which involves conversion from yarn to gray to finish fabric. The stock statements submitted to bank are broadly as per best estimate and available quantities as per books of accounts, subject to physical verification and audit. There may be few differences in books/ stock statement due to shrinkage, reconciliation with job workers, ongoing conversion cycle at various stage of production, approximation with regards to valuation, wastage, shrinkage and quality wise bifurcation. In case of Creditors, the company is considering Creditors for raw material/ Fabric only for DP calculation purposes. Based on above, there are no material differences. which require specific reporting.

	As at 31st March, 2024	As at 31st March, 2023
20. TRADE PAYABLES		
I) Total outstanding dues of micro enterprises and small enterprises	-	-
II) Total outstanding dues of creditors other than micro enterprises and small enterprises		
- For Goods	151.52	351.26
- For Services	104.73	93.24
Total	256.25	444.51

	As at 31st March, 2024	As at 31st March, 2023
Ageing Schedule of Trade Payable		
Other than MSME		
Less than 1 year- Undisputed	225.89	434.30
1-2 years -Undisputed	8.02	-3.70
2-3 years -Undisputed	6.36	1.53
More than 3 Years - Disputed	15.98	12.38
Total	256.25	444.51

- The balance outstanding with sundry creditors either debit or credit are subject to confirmation and reconciliation.

Dues to Micro, Small & Medium Enterprises:-

20.1 The Company has not received any intimation from its suppliers being registered under Micro, Small and Medium Enterprises Development Act, 2006 (MSME). Since the relevant information is not readily available, necessary disclosure required under MSME Act, 2006 can not be made. However, the company generally makes payment to its suppliers within agreed credit period and thus the management is confident that the liability of interest under this Act, if any, would not be material.

20.2 The principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year

20.3 The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year

20.4 The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;

20.5 The amount of interest accrued and remaining unpaid at the end of each accounting year

20.6 The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006

	As at 31st March, 2024	As at 31st March, 2023
21. OTHER FINANCIAL LIABILITIES - CURRENT		
Total	-	-

	As at 31st March, 2024	As at 31st March, 2023
22. OTHER CURRENT LIABILITIES		
-TDS Payable	2.60	3.50
-Out standing Exp.	8.92	3.52
-Bonus Payable	3.64	3.30
-Salary Wages Payable	12.05	11.25
-Employee benefits /Leave Encashment Payable	5.40	3.87
-GST Payable	0.03	0.03
-TCS Payable	0.00	-
Total	32.65	25.45

	As at 31st March, 2024	As at 31st March, 2023
23. PROVISIONS - CURRENT		
Provision for Income Tax	-	-
Provision for Gratuity	26.55	23.65
Total	26.55	23.65

	2023-24	2022-23
24. REVENUE FROM OPERATIONS		
(Refer Note Below)		
<u>SALE OF PRODUCTS</u>		
Finish fabrics sales Including Export Sales	3038.25	2,670.87
Grey fabrics sales	74.31	92.34
Yarn Sales	258.55	372.67
Other Operating Income	0.00	9.62
	3371.10	3,145.50
<u>SALE OF SERVICES</u>		
Job Weaving Receipts	290.30	334.96
<u>OTHERS</u>		
Duty Drawback Receivable	1.50	4.81
Rodtep Export Sales	1.57	1.63
Foreign Exchange Fluctuation (Net)	0.66	2.87
Total	3,665.14	3,489.77
Less : Discount allowed	15.84	5.35
Total	3,649.30	3,484.42

-Rebates, claims and discount etc on sales are accounted for and being provided for as and when settled with the parties as per consistent policy adopted by the Company every year.

- Inter Unit Solar Power Sales has been netted off in the financial statements.

	2023-24	2022-23
25. OTHER INCOME		
Interest on Income tax refund	0.56	1.21
Profit On Sale of Machinery	-	1.20
On Debtors & Others	0.94	2.50
Total	1.50	4.91

	2023-24	2021-22
<u>25.1 Other Comprehensive Income</u>		
TOTAL	-	-

	2023-24	2022-23
26. COST OF RAW MATERIALS CONSUMED		
<u>YARN</u>		
Opening stock	210.19	359.75
Add: Purchases Net	262.06	256.79
Add: Purchasing Expenses	(0.16)	0.15
	472.09	616.69
Less: Closing stock	232.61	210.19
	239.48	406.50

Rebates, claims and discount etc on Purchase are accounted for and being provided for as and when settled with the parties as per consistent policy adopted by the Company every year.

	2023-24	2022-23
27. PURCHASE OF STOCK IN TRADE		
Finish Fabric Purchase Net	1,846.50	1,467.83
Grey Fabric Purchase Net	897.34	853.99
	<u>2,743.84</u>	<u>2,321.82</u>
* Stock in trade includes fabrics further processed, graded, packed and sold to cutomers.		
	2023-24	2022-23
28. CHANGES IN INVENTORIES		
Inventories (at close)		
Finished Goods / Stock-in-Trade	707.53	644.19
Work-in-Progress	171.62	98.52
	<u>879.15</u>	<u>742.71</u>
Inventories (at commencement)		
Finished Goods / Stock-in-Trade	644.19	549.39
Work-in-Progress	98.52	144.45
	<u>742.71</u>	<u>693.85</u>
Total	<u>-136.44</u>	<u>-48.86</u>
	2023-24	2022-23
29. MANUFACTURING EXPENSES		
Stores Consumption	12.25	53.63
Power & fuel	80.15	85.28
Repairs to Building	1.87	1.53
Repairs to Machinery	8.12	6.82
Design & Development	7.41	6.95
Processing Charges	227.55	197.51
Production Contract Based Payments	23.15	23.76
	<u>360.50</u>	<u>375.48</u>
	2023-24	2022-23
30. EMPLOYEE BENEFITS EXPENSES		
(Refer note 41)		
Salaries and Wages	170.97	152.26
Contribution to Provident Fund	4.88	5.54
Contribution to ESI	0.73	0.74
Staff Welfare Expenses	3.50	2.57
Gratuity Fund	2.90	2.58
Total	<u>182.99</u>	<u>163.68</u>
	2023-24	2022-23
31. FINANCE COSTS		
Interest Expenses*	102.95	101.59
Other Borrowing Costs	2.52	2.40
Total	<u>105.47</u>	<u>103.99</u>
31.1 Interest Expenses*	2023-24	2022-23
Short Term Borrowings	69.67	62.06
Long Term Borrowings	-	-
Secured from banks	5.62	14.85
Unsecured	8.50	2.25
Other Interest	0.47	0.01
Creditors	19.32	22.52
	<u>103.57</u>	<u>101.68</u>
Less: Interest Received	-	-
On Security & Other Deposits	0.61	-
On Debtors & Others	-	0.09
TOTAL	<u>102.95</u>	<u>101.59</u>

	2023-24	2022-23
32. OTHER EXPENSES		
Establishment/Administrative Expenses		
Professional Fees	2.37	2.80
Insurance	4.44	5.41
Other Repairs	2.17	2.03
Travelling Expenses	17.11	8.56
Payment to Auditors	0.84	1.26
Director Remuneration	9.90	9.90
Telephone & Truncalls	1.64	1.55
Office Rent	17.80	15.60
Postage & Telegram	3.60	2.98
Printing & Stationery	1.41	1.79
Vehicle Running & Maintnace (Incl.local conveyance)	4.42	3.14
Office Expenses	2.27	0.99
Fee & Subscription	4.32	3.89
Misc. Expenses	0.72	0.51
Certification Fees - ISO 9001-2008-2015	0.22	0.22
Audit Expenses	0.04	0.06
Charity & Donetions	0.28	
GST PAYMENT 2018-19	0.46	-
	74.03	60.69
Selling and Distribution Expenses		
Freight, Octroi & Cartage	5.42	4.54
Packing & Forwarding Expenses	16.08	15.58
Agency Commission	21.85	21.87
Advertisement & Sales Promotion	5.51	2.97
Export Exp.	3.73	11.59
Grading Expenses	0.13	
Sundry Balances Written off	(9.01)	(0.42)
	43.72	56.14
Total	117.74	116.83
<u>32.1 Payment to Auditors as :</u>		
Particulars	2023-24	2022-23
(a) Auditor:		
Statutory Audit Fees	0.87	0.87
Tax Audit Fees & Other Reimbursements	0.12	0.12
Other reimbursements	0.06	0.06
(b) Certification and Consultation Fees		
Total	1.05	1.05
33. TAXATION	2023-24	2022-23
Income tax recognised in Statement of Profit and Loss		
Current tax	-	-
Deferred tax	10.16	4.09
Total income tax expenses recognised in the current year	10.16	4.09

	2023-24	2022-23
The income tax expenses for the year can be reconciled to the accounting profit as follows:		
Profit before tax	2.02	14.89
Applicable Tax Rate	25.17%	25.17%
Computed Tax Expense	0.51	3.75
Tax effect of :		
Exempted income	-	-
Expenses disallowed	-	-
Expenses Allowed	-	-
Deduction u/s 80IA	-	-
<u>Interest provisions under Income tax Act</u>	-	-
Current Tax Provision (A)	-	-
Incremental Deferred Tax Liability on account of Tangible and	-5.86	4.74
Incremental Deferred Tax Asset on account of Financial Assets and	16.03	-0.65
Deferred tax Provision (B)	-10.16	4.09
Tax Expenses recognised in Statement of Profit and Loss (A+B)	-10.16	4.09
Effective Tax Rate		

NOTES TO AND FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31 MARCH 2024

34. CORPORATE INFORMATION

“NUTECH GLOBAL LIMITED” is a Public Company domiciled in India and incorporated under the provision of the Companies Act, 2013. The Company is engaged in manufacturing and trading of fabrics. The Company is a public company domiciled in India and is incorporated under the provisions of the Companies Act applicable in India. Its shares are listed on one recognized stock exchanges in India. The registered office of the Company is located at E-149, RIICO Industrial Area, Bhiwara RJ 311001 IN. The financial statements were authorized for issue in accordance with a resolution of the directors.

35. STATEMENT OF COMPLIANCE

These financial statements are separate financial statements of the Company (also called standalone financial statements). The Company has prepared financial statements for the year ended March 31, 2024 in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) together with the comparative period data as at and for the year ended March 31, 2023.

The Company has consistently applied accounting policies to all periods presented in these financial statements

36. SIGNIFICANT ACCOUNTING POLICIES

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

(A) Basis of preparation

The financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) on historical cost basis except for certain financial instruments measured at fair value at the end of each reporting period as explained in the accounting policies below.

(B) Current versus non-current classification

The Company presents assets and liabilities in the Balance Sheet based on current/non-current classification

An asset is current when it is:

- Expected to be realised or intended to be sold or consumed in the normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realised within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period. All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in the normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

Operating cycle

Operating cycle of the Company is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. As the Company's normal operating cycle is not clearly identifiable, it is assumed to be twelve months.

(C) Use of estimates and judgments

In preparing these financial statements, management has made judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Actual result may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized prospectively.

Judgments

Information about judgments made in applying accounting policies that have the most significant effects on the amounts recognized in the financial statements have been given below:

- **Classification of financial assets:** assessment of business model within which the assets are held and assessment of whether the contractual terms of the financial asset are solely payments of principal and interest on the principal amount outstanding.

Assumptions and estimation uncertainties

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment in the subsequent period financial statements is included below:

- Estimation of current and deferred tax expense and asset/ liability.
- Estimated useful life of property, plant and equipment.
- Estimation of defined benefit obligation.
- Measurement and likelihood of occurrence of provisions and contingencies.

(D) Fair value of Financial Instruments:

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

In the principal market for the asset or liability

Or

- In the absence of a principal market, in the most advantageous market for the asset or liability.

In determining the fair value of its financial instruments, the company uses a variety of methods and assumptions that are based on market conditions and risks existing at each reporting date. All methods of assessing fair value result in general approximation of value and such value may never actually be realized. The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

Refer Note No.—38 in for the disclosure on carrying value and fair value of financial assets and liabilities. For financial assets and liabilities maturing within one year from the balance sheet date and which are not carried at fair value, the carrying amount approximate fair value due to the short maturity of these instruments.

(E) Borrowing cost

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the respective asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that the Company incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

(F) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company, the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold, and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

Sale of goods

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, which generally coincides with dispatch. Revenue from export sales are recognized on shipment basis GST and other taxes on sales are excluded from revenue.

Rendering of services

Revenue from job work services is recognized based on the services rendered in accordance with the terms of contracts.

Interest Income

Interest Income from a financial asset is recognized using effective interest rate method. Interest Income is included in other income in the statement of profit or loss.

Other operational revenue

Other operational revenue represents income earned from the activities incidental to the business and is recognized when the right to receive the income is established as per the terms of the contract.

Other Income

Other items of income are accounted as and when the right to receive such income arises and it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably.

(G) Property, plant and equipment

Property, plant and equipment is stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. All other repair and maintenance costs are recognized in profit or loss as incurred. Borrowing cost relating to acquisition / construction of fixed assets which take substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.

Capital work-in-progress comprises cost of fixed assets that are not yet installed and ready for their intended use at the balance sheet date.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

Depreciation

Depreciation on property, plant and equipment is provided so as to write off the cost of assets less residual values over their useful lives of the assets, using the straight line method as prescribed under Part C of Schedule II to the Companies Act 2013.

When parts of an item of property, plant and equipment have different useful life, they are accounted for as separate items (Major Components) and are depreciated over their useful life or over the remaining useful life of the principal assets whichever is less.

Management reviews the estimated useful lives and residual values of the assets annually in order to determine the amount of depreciation / amortization to be recorded during any reporting period. The useful lives and residual values are based on the Company's historical experience with similar assets and take into account anticipated technological changes. The depreciation / amortization for future periods is revised if there are significant changes from previous estimates.

(H) Intangible assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes, trade discount and rebates less accumulated amortization/depletion and impairment loss, if any. Such cost includes purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

(I) Inventories

Inventories are valued as under:

Raw material	- At Cost or NRV whichever is lower
Stock in process	- At Cost or NRV whichever is lower
Stores, spares etc.	- At Cost or NRV whichever is lower
Finished Goods	- At lower of Cost or Net Realizable value.

• **Raw materials:** cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on first in, first out basis.

• **Finished goods and work in progress:** cost includes cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity, but excluding borrowing costs. Cost is determined on first in, first out basis

• **Traded goods:** Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on weighted average basis.

All other inventories of stores, consumables, project material at site are valued at cost. The stock of waste is valued at net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale. Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence.

(J) Impairment of non-financial assets - property, plant and equipment and intangible assets

The Company assesses at each reporting date as to whether there is any indication that any property, plant and equipment and intangible assets or group of assets, called cash generating units (CGU) may be impaired. If any such indication exists the recoverable amount of an asset or CGU is estimated to determine the extent of impairment, if any.

(K) Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

(L) Cash and cash equivalent

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

(M) Tax Expenses

The tax expense for the period comprises current and deferred tax. Tax is recognised in Statement of Profit and Loss, except to the extent that it relates to items recognised in the comprehensive income or in equity. Tax expense relating to items recognised outside Statement of profit and loss is recognised outside Statement of profit and loss. Tax are recognised in correlation to the underlying transaction either in other comprehensive income or directly in equity.

Current tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, based on tax rates and laws that are enacted or substantively enacted at the Balance sheet date. Company has decided to pay tax U/S 115BAA announced in the Taxation (Amendment) Ordinance 2019 by finance minister.

Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax assets are recognized for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised.

The Company recognizes tax credits in the nature of MAT credit as an asset only to the extent that there is convincing evidence that the Company will pay normal income tax during the specified period, i.e., the period for which tax credit is allowed to be carried forward. In the year in which the Company recognizes tax credits as an asset, the said asset is created by way of tax credit to the Statement of profit and loss. The Company reviews such tax credit asset at each reporting date and writes down the asset to the extent the Company does not have convincing evidence that it will pay normal tax during the specified period.

Deferred tax includes MAT tax credit.

(N) Foreign currency

These financial statements are presented in Indian rupees, which is the functional currency of Limited. Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transaction quoted by bank.

Exchange differences are recognized in the Statement of Profit and Loss except to the extent, exchange differences which are regarded as an adjustment to interest costs on foreign currency borrowings, are capitalized as part of borrowing costs.

(O) Earnings per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity Shareholders of the Company by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity Shareholders of the Company and the weighted average number of shares outstanding during the period, are adjusted for the effects of all dilutive potential equity shares.

(P) Financial Instruments

(1) Financial Assets

(i) Initial recognition and measurement

All financial assets and liabilities are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition. Purchase and sale of financial assets are recognised using trade date accounting.

(ii) Subsequent measurement

A. Financial assets carried at amortized cost (AC)

A financial asset is measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(2) Financial liabilities

A. Initial recognition and measurement

All financial liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fees of recurring nature are directly recognised in the Statement of Profit and Loss as finance cost.

B. Subsequent measurement

Financial liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

(3) Derecognition of financial instruments

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under IND AS 109. A financial liability (or a part of a financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

(Q) Employees Benefit:

a) Short Term Employee Benefits

All employee benefits payable within twelve months of rendering the service are classified as short term benefits. Such benefits include salaries, wages, bonus, short term compensated absences, awards, exgratia, performance pay etc. and the same are recognised in the period in which the employee renders the related service.

b) Post-Employment Benefits

(i) Defined contribution plan

The Company's approved provident fund scheme and employees' state insurance fund scheme are defined contribution plans. The Company has no obligation, other than the contribution paid/payable under such schemes. The contribution paid/payable under the schemes is recognised during the period in which the employee renders the related service.

(ii) Defined benefit plan

Gratuity and Leave Encashment are recognized as an expense at the un-discounted amount in the profit and loss account of the year in which related service is rendered. The company has not made any actuarial valuation in this regards.

R) Leases

As lessee

Initial measurement

Long term lease

The company does not have any long term lease contract liabilities

Short term lease

Short term lease is that, at the commencement date, has a lease term of 12 months or less. A lease that contains a purchase option is not a short-term lease. Low value lease is for which the underlying asset is of low value. If the company elected to apply short term lease/Low Value Lease, the lessee shall recognize the lease payments associated with those leases as an expense on either a straight-line basis over the lease term or another systematic basis. The lessee shall apply another systematic basis if that basis is more representative of the pattern of the lessee's benefit.

(S) Exceptional Items

An item of income or expense which by its size, type or incidence requires disclosure in order to improve an understanding of the performance of the company is treated as an exceptional item and the same is disclosed in the notes to accounts.

37. FINANCIAL INSTRUMENTS BY CATEGORY:

The carrying value and fair value of financial instruments by categories as at 31.03.2024

(₹ In Lacs)

Particulars	Amortised cost	Financial Assets/ Liabilities at fair value through Profit or Loss	Financial Assets/ Liabilities at fair value through Profit or Loss	Total Carrying Value	Total Fair Value
Assets :					
Cash & Cash Equivalents	53.50	0	0	53.50	53.50
Trade Receivables	222.36	0	0	222.36	222.36
Other Financial Assets	23.19	0	0	23.19	23.19
Liabilities					
Trade Payables	256.25	0	0	256.25	256.25
Borrowings	834.17	0	0	834.17	834.17
Other Financial Liabilities	59.19	0	0	59.19	59.19

The carrying value and fair value of financial instruments by categories as at 31.03.2023

(₹ In Lacs)

Particulars	Amortised cost	Financial Assets/ Liabilities at fair value through Profit or Loss	Financial Assets/ Liabilities at fair value through Profit or Loss	Total Carrying Value	Total Fair Value
Assets :					
Cash & Cash Equivalents	2.09	0	0	2.09	2.09
Trade Receivables	723.82	0	0	723.82	723.82
Other Financial Assets	35.89	0	0	35.89	35.89
Liabilities					
Trade Payables	444.51	0	0	444.51	444.51
Borrowings	969.69	0	0	969.69	969.69
Other Financial Liabilities	49.10	0	0	49.10	49.10

Other Financial assets and liabilities includes the financial assets and liabilities whose carrying value shown as amortized value:- Security deposits with Govt. Department as the term of agreement is not specified hence the carrying value is considered as amortized value.

Loans from Banks: As the interest is being charged itself on current market rates and the EIR is approx. similar to its interest rates charged. Hence Carrying value is considered as its amortized cost.

FAIR VALUE HIERARCHY –

No Financial Assets/Liabilities falls under level 1, level 2 or Level 3 category, hence, no such asset/liability has been valued at either through FVTOCL/FVTPL.

38. CONTINGENT LIABILITIES

In opinion of the management, there may be some lawsuits, claims, demand or proceedings against company, which arise in normal course of business. However, there is no such matter pending that the company expects to be material in relation to its business and which requires specific disclosures. The management is confident of getting the verdict in its favor and therefore, no, liability on this account is anticipated and hence no specific disclosure is being made for the contingent liability.

39. MANAGERIAL REMUNERATION/ SALARY

Details of Remuneration paid to directors as under:-

PARTICULAR	CURRENT YEAR [Amount in ₹ lacs]	PREVIOUS YEAR [Amount in ₹ lacs]
Directors' Salary	11.09*	11.09*

* It includes PF contribution by company (Basic Pay – Rs. 9.90 lacs and PF contribution – Rs. . 1.19 Lacs)

40. Disclosure of related party transactions pursuant to IND AS 24 "Related Party Disclosures".

A) Details of Related Parties:-

Name	RELATION
SH. RAJEEV MUKHIJA	Key Managerial Personnel (KMP)
SMT. RADHIKA MUKHIJA	
SH. SANJEEV MUKHIA	Relatives of Key Managerial Personnel (KMP)
SH. S. S. MUKHIJA	
SH. ROHAN MUKHIJA	
GOLDEN SEAM TEXTILES PRIVATE LIMITED	Associate concern
SHREE SHYAM SUNDER MUKHIJA	
NAVLOK EXHIBITORS PRIVATE LIMITED.	
NUTECH REFRACTORIES PRIVATE LIMITED	
JASWANT FILLING STATION	

(B) Disclosure of related party transactions:

Sr.no.	Nature of transaction/ relationship/major parties	Relationship	2022-24	2021-23
			Amount	Amount
1	Purchase of goods & services			
	M/S NARAIN DAS SHYAM SUNDER	RELATIVE OF KMP	0.00	0.00
	NAVLOK EXHIBITORS PRIVATE LIMITED.	ASSOCIATE CONCERN	1176.87	822.15
	JASWANT FILLING STATION	ASSOCIATE CONCERN	0.00	0.00
2	Sale of goods & services			
	(a) Sale of goods			
	GOLDEN SEAM TEXTILES PRIVATE LIMITED	ASSOCIATE CONCERN	7.58	0.02
	NAVLOK EXHIBITORS PRIVATE LIMITED.	ASSOCIATE CONCERN	288.89	536.68
	JASWANT FILLING STATION	ASSOCIATE CONCERN	0.00	0.00
	M/S NARAIN DAS SHYAM SUNDER	ASSOCIATE CONCERN	0.00	0.00
3	Remuneration paid to KMP and RKMPs			
	SH. RAJEEV MUKHIJASH	KMP	9.90	9.90
	SH. ROHAN MUKHIJA	RELATIVE OF KMP	3.00	3.00
4	Miscellaneous Expenses Paid	2023-24	2023-24	
	SH. RAJEEV MUKHIJA (INTEREST)	KMP	0.00	0.00

2022-24 2021-23

	SH. RAJEEV MUKHIJA (INTEREST)	KMP	2.02	2.02
	SH. S. S. MUKHIJA (INTEREST)	RKMP	6.48	0.00
5	Net Interest			
	M/S NARAIN DAS SHYAM SUNDER	ASSOCIATE CONCERN	0.00	0.00
	NUTECH REFRACTORIES	ASSOCIATE CONCERN	0.00	0.00
	JASWANT FILLING STATION	ASSOCIATE CONCERN	0.00	0.00
	NAVLOK EXHIBITORS PRIVATE LIMITED.	ASSOCIATE CONCERN	6.53	0.00
6	Loans and advances taken and repaid			
	A) Loans Taken			
	SH. S. S. MUKHIJA	RKMP	204.27	584.87
	SH. RAJEEV MUKHIJA	KMP	8.00	0.00
	JASWANT FILLING STATION	ASSOCIATE CONCERN	5.00	0.00
	M/S NARAIN DAS SHYAM SUNDER	ASSOCIATE CONCERN	7.00	449.50
	B) Loans Repaid			
	SH. S. S. MUKHIJA	RKMP	319.18	459.50
	SH. RAJEEV MUKHIJA	PKMP	8.00	0.00
	JASWANT FILLING STATION	ASSOCIATE CONCERN	0.00	0.00
	M/S NARAIN DAS SHYAM SUNDER	ASSOCIATE CONCERN	7.00	518.75

(C) Amount due to/from related parties:

Sr.no.	Nature of transaction/ relationship/major parties	Relationship	2022-24	2021-23
			Amount	Amount
1	Trade Receivables			
	GOLDEN SEAM TEXTILES PRIVATE LIMITED	ASSOCIATE CONCERN	0.00	0.00
	NAVLOK EXHIBITORS PRIVATE LIMITED	ASSOCIATE CONCERN	6.72	245.26
	NS ENTERTAINMENT PVT. LTD.	ASSOCIATE CONCERN	0.13	0.00
2	Security Deposit			
	SH. SANJEEV MUKHIA	RKMP	0.00	0.00
3	Trade Payable			
	JASWANT FILLING STATION	ASSOCIATE CONCERN	0.00	0.00
	NAVLOK EXHIBITORS PRIVATE LIMITED	ASSOCIATE CONCERN	0.62	20.19

41. Other Notes
EXPENDITURE IN FOREIGN CURRENCY (ACCRUAL BASIS)

Particulars	Current Year	Previous Year
Travelling & Conveyance / Interest/ Professional Fee	17.80	15.60
Total	17.80	15.60

IMPORTED AND INDIGENEOUS RAW MATERIAL, COMPONENTS AND SPARE PARTS CONSUMED

	% Total Consumption	Value (In Rs. Lacs)	% Total Consumption	Value (In Rs. Lacs)
Particulars	Current Year	Current Year	Previous Year	Previous Year
Raw Material				
Imported	0%	-	%	-
Indigenously obtained	100%	239.48	100%	406.50
Spare Parts				
Imported	00.00%	0.00	14.00%	7.49
Indigenously obtained	100.00%	12.25	86.00%	46.14

VALUE OF IMPORTS CALCULATED ON CIF BASIS

Particulars	Current Year	Previous Year
Raw Material	NII	NII
Components and Spares Parts	7.72	6.68
Capital Goods	0.00	1.32
Total	7.72	8.00

(a) Company's contribution accruing during the year in respect of Provident Fund and Employee State Insurance Scheme has been charged to Profit & Loss Account.

(b) Short term and long term employee's benefit including Gratuity and Leave Encashment are recognized as an expense at the un-discounted amount in the profit and loss account of the year in which related service is rendered. Leave Encashment liability is provided on accrual basis as on 31st March of every year and paid in next following year.

The Disclosures with respect to "Ind AS 19 Employee Benefits" are as under:

A. Defined Contribution Plans

- a. Employer's Contribution to Provident Fund
- b. Employers Contribution to Employees' State Insurance

The Company has recognized the following amounts in Profit & Loss Account

Particulars	Year Ended March 31, 2024	Year Ended March 31, 2023
Employer's contribution to Provident Fund	4.88	5.54
Employer's Contribution to Employees' State Insurance	0.73	0.74

A. Defined Benefit Plans

Gratuity (Non-Funded)

Gratuity has been provided at actual (un-discounted) manner, based on the 15 days salary for every completed year of service.

Amount Recognized In the Balance Sheet

Particulars	Year Ended March 31, 2024	Year Ended March 31, 2023
Actual Value of Gratuity as at the beginning of the year	23.65	21.35
Gratuity provided/ (Reversed) during the year	2.90	2.58
Gratuity paid for the year	0.00	0.28
Actual Value of Gratuity as at end of the year	26.55	23.65

C. Leave Encashment (Non- Funded)

Leave Encashment has been provided at accrual basis, based on the leave standing credit of the employee as at the Balance Sheet date

Amount Recognized in the Balance Sheet

Particulars	Year Ended March 31, 2024	Year Ended March 31, 2023
Actual Value of Leave Encashment as at the beginning of the year	3.86	2.33
Leave Encashment provided during the year	1.54	1.53
Leave Encashment paid for the year	0.00	0.00
Actual Value of Leave Encashment as at end of the year	5.40	3.86

Note 42 -SEGMENT REPORTING

The company's principal business activity is selling the product of Cotton & Synthetic fabrics. The Company has two segments viz Textile and Solar Power. As the Quantitative threshold limit of Solar Power Segment do not meet the limit as specified in IND AS 108, hence the separate report information about each operating segment is not necessary for the company.

NOTE 43 – Disclosures as per amendments in Schedule III of Companies Act, 2013 with notification issued on 24th March 2021

Information required against additional disclosures as per amendments in Schedule III of Companies Act, 2013 with respect to below mentioned clauses is "NIL"

- a. Title deeds of Immovable Property not held in name of the Company (Para a(ii)(XIII)(Y)(i))
- b. Revaluation of Property, Plant & Equipment (Para a(ii)(XIII)(Y)(ii))
- c. Loan & Advance made to promoters, directors, KMPs and other related parties (Para a(ii)(XIII)(Y)(iii))
- d. Intangible Assets under development (Para a(ii)(XIII)(Y)(v))
- e. Details of Benami property held (Para a(ii)(XIII)(Y)(vi))
- f. Willful Defaulter (Para a(ii)(XIII)(Y)(viii))
- g. Relationship with struck of Companies (Para a(ii)(XIII)(Y)(ix))
- h. Compliance with number of layers of companies (Para a(ii)(XIII)(Y)(xi))
- i. Compliance with approved Scheme(s) of Arrangements (Para a(ii)(XIII)(Y)(xii))
- j. Utilization of Borrowed funds and share premium (Para a(ii)(XIII)(Y)(xiv))
- k. Undisclosed Income (Para a(iii)(ix))
- l. Details of Crypto Currency or Virtual Currency (Para a(iii)(xi))

NOTE 44 – The Code on Social Security, 2020

The Code on Social Security, 2020 (code) relating to employee benefits, during employment and post-employment, received Presidential assent on September 28, 2020. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders. The Company will assess the impact on its financial statements in the period in which the related rules to determine the financial impact are notified and the Code becomes effective.

NOTE 45 – Transactions with/as Intermediaries

No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons(s) or entity (ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

NOTE - 46

Ratio Analysis

s.no.	Ratio	Basis of calculation	31.03.2024		31.03.2023		Increase/ Decrease % from Previous Year	Comment (If more than 25% decline as compared to previous year)
1	Current Ratio	Current Assets	1489.52	1.35	1786.06	1.39	-3.02%	Nil
		Current Liabilities	1106.90		1287.24			
2	Debt-Equity Ratio	Total Liabilities	1169.87	1.92	1473.40	2.39	-19.54%	Nil
		Total Shareholder Equity	609.57		617.71			
3	Debt Service Coverage Ratio	Earnings available for debt service	142.69	1.10	153.87	0.93	18.61%	Nil
		Debt Service	129.75		165.96			
4	Return on Equity Ratio	PAT	-8.15	-1.33%	10.81	1.76%	175.22%	Nil
		Average Shareholders Equity	613.64		612.31			
5	Inventory turnover ratio	Turnover	3649.30	3.35	3484.42	3.27	2.48%	Nil
		Average Inventory	1088.07		1064.44			
6	Trade Receivables turnover ratio	Net Credit Sales	3649.30	7.71	3484.42	6.67	15.56%	Nil
		Average Accounts Receivable	473.09		522.02			
7	Trade payables turnover ratio	Net Credit Purchase	3005.90	8.58	2578.61	7.13	20.33%	Nil
		Average Accounts Payables	350.38		361.69			
8	Net capital turnover ratio	Total Sales	3649.30	5.77	3484.42	4.81	19.98%	Nil
		Average Working Capital	632.03		724.06			
9	Net profit ratio	PAT	-8.15	-0.22%	10.81	0.31%	171.98%	Nil
		Net Sales	3649.30		3484.42			
10	Return on Capital employed	EBIT	107.49	15.98%	118.88	14.79%	-8.07%	Nil
		Capital Employed	672.54		803.87			

NOTE 47 - In the opinion of the management and to the best of their knowledge and belief, the value of loans, advances and other current assets whether debit or credit in the ordinary course of business will not be less than the amount at which they are stated in the Balance-Sheet and provision for all known liabilities has been made.

For RHDA & ASSOCIATES
Chartered Accountants
Firm Reg. No. 014438C

Sd/-
DINESH AGAL
Partner
M.No. 417439
UDIN 24417439BKEKWK4492

Place: BHILWARA
Date: 29.05.2024

NUTECH GLOBAL LIMITED

Sd/-
(RAJEEV MUKHIJA)
Managing Director
DIN:00507367

Sd/-
(SHYAM SUNDER MUKHIJA)
Director DIN:01552629

Sd/-
(SHUBHANGI JANIFER)
Company Secretary

Sd/-
(MAYANK JAGGA)
CEIO

Sd/-
(MAHENDRA KUMAR JAIN)
CFO

BOOK POST

if Undelivered, please return to :
NUTECH GLOBAL LIMITED
E-149, RILCO Industrial Area
Bhilwara-311001 (Raj.)