



## Amal Ltd

310 B, Veer Savarkar Marg, Dadar (West), Mumbai 400 028, Maharashtra, India  
sec@amal.co.in | (+91 22) 62559700 | www.amal.co.in

September 05, 2024

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Manager  
BSE Ltd  
Listing department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Dear Sir:

**Sub: Proceedings of the 50<sup>th</sup> Annual General Meeting**  
**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Reference: Scrip ID – AMAL, Scrip code – 506597

Annual General Meeting (AGM) of the Company was held on Thursday, September 05, 2024 through video conferencing | other audiovisual means.

### Proceedings:

- a) Quorum was present.
- b) Mr Sunil Lalbhai – Chairman, Mr Rajeev Kumar – Managing Director, Mr Venkatraman Srinivasan – Chairman Audit Committee, Ms Drushti Desai – Independent Director and Mr Gopi Kannan Thirukonda – Director were present.
- c) Mr Sunil Lalbhai, Chairman delivered Speech.
- d) The following Resolutions as mentioned in the Notice of the AGM dated April 19, 2024 were passed through Remote e-voting.
  1. Adoption of the Standalone and Consolidated Financial Statements with Reports thereon for the financial year ended March 31, 2024.
  2. Reappointment of Mr Sunil Lalbhai as a Director.
  3. Approval of the material related party transactions for FY 2025-26 and FY 2026-27.

The meeting started at 03:30 pm and concluded at 03:45 pm.

Kindly acknowledge the receipt and inform the members of the stock exchange.

Thank you,

Very truly yours,  
For Amal Ltd

(Ankit Mankodi)  
Company Secretary

CIN: L24100MH1974PLC017594



Lalbhai Group



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September 05, 2024

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Manager  
BSE Ltd  
Listing department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Dear Sir:

**Sub: Voting results of the Annual General Meeting of the Company – Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Reference: Scrip ID – AMAL, Scrip code – 506597

Pursuant to regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the voting results of the Annual General Meeting of the Company held on Thursday, September 05, 2024 through Video Conference in prescribed format along with scrutinizer's report.

The meeting started at 03:30 pm and concluded at 03:45 pm.

Kindly acknowledge the receipt and inform the members of the stock exchange.

Thank you,

Very truly yours,  
For Amal Ltd

(Ankit Mankodi)  
Company Secretary

CIN: L24100MH1974PLC017594



Lalbai Group

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### General information about company

Scrip code	506597
NSE Symbol	
MSEI Symbol	
ISIN	INE841D01013
Name of the company	Amal Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	05-09-2024
Start time of the meeting	03:30 PM
End time of the meeting	03:45 PM

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### Scrutinizer Details

Name of the Scrutinizer	ASHISH C DOSHI
Firms Name	SPANJ & ASSOCIATES
Qualification	CS
Membership Number	3544
Date of Board Meeting in which appointed	21-01-2022
Date of Issuance of Report to the company	05-09-2024

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Voting results	
Record date	30-08-2024
Total number of shareholders on record date	13927
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	0
b) Public	0
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	14
b) Public	37
<b>No. of resolution passed in the meeting</b>	<b>3</b>
Disclosure of notes on voting results	<a href="#">Add Notes</a>

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of the Standalone Financial Statements and Reports thereon and the Consolidated Financial Statements for the financial year ended March 31, 2024				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8818179	8818179	100.0000	8818179	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>8818179</b>	<b>8818179</b>	<b>100.0000</b>	<b>8818179</b>	<b>0</b>	<b>100.0000</b>
Public-Institutions	E-Voting	2183	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>2183</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	3542300	179698	5.0729	179693	5	99.9972	0.0028
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>3542300</b>	<b>179698</b>	<b>5.0729</b>	<b>179693</b>	<b>5</b>	<b>99.9972</b>
<b>Total</b>		<b>12362662</b>	<b>8997877</b>	<b>72.7827</b>	<b>8997872</b>	<b>5</b>	<b>99.9999</b>	<b>0.0001</b>
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Reappointment of Mr Sunil Lalbhai as a Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		8818179	100.0000	8818179	0	100.0000	0.0000
	Poll	8818179	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	8818179	8818179	100.0000	8818179	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	2183	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	2183	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		179698	5.0729	179693	5	99.9972	0.0028
	Poll	3542300	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	3542300	179698	5.0729	179693	5	99.9972	0.0028
<b>Total</b>		12362662	8997877	72.7827	8997872	5	99.9999	0.0001
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of material related party transactions for 2025-26 and 2026-27				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8818179	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		8818179	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	2183	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		2183	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	3542300	177528	5.0117	177523	5	99.9972	0.0028
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		3542300	177528	5.0117	177523	5	99.9972
<b>Total</b>		12362662	177528	1.4360	177523	5	99.9972	0.0028
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



**SPANJ**  
**& ASSOCIATES**  
**Company Secretaries**  
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**CONSOLIDATED REPORT OF SCRUTINIZER**

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies  
(Management and Administration) Rules, 2014]

To,  
The Chairman,  
50<sup>th</sup> Annual General Meeting of the  
Equity Shareholders of Amal Limited,  
Held on 05<sup>th</sup> September, 2024 at 03.30 p.m.  
through Video Conferencing/Other Audio Visual Means

Dear Sir,

1. I, Ashish C. Doshi, Partner of SPANJ & ASSOCIATES, Company Secretaries having office at TF/1, Anison Bldg, 3rd Floor, Swastik Soc., Nr. Stadium Circle, C. G. Road, Navrangpura, Ahmedabad-380 009, have been appointed as Scrutinizer by the Board of Directors of Amal Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated 19<sup>th</sup> April, 2024 ("Notice") issued in accordance with the procedure prescribed in circular number 20/2020 dated 05<sup>th</sup> May, 2020, read with circular number 9/2023 dated 25<sup>th</sup> September, 2023, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), Government of India, calling the 50<sup>th</sup> Annual General Meeting of its Equity Shareholders ("the Meeting" / "AGM") through VC / OAVM. The 50<sup>th</sup> AGM was convened on Thursday, 05<sup>th</sup> September, 2024 at 03:30 p.m. (IST) through VC / OAVM.
2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:
  - (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
  - (ii) process of e-voting at the AGM through electronic voting system ("e-voting").
3. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder, MCA Circulars and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("LODR") relating to voting through electronic means (by remote e-voting and e-voting at AGM) the resolutions proposed in the Notice of the 50<sup>th</sup> Annual General Meeting of the Company is the responsibility of the management. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic

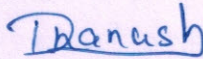
*Tf/1, Anison Complex, 3<sup>rd</sup> Floor, SBI Lane, Nr. Stadium Circle, C. G. Road, Navrangpura,  
Ahmedabad-380 009 Ph : 079-26421414, 26421555, e-mail : [csdoshtiac@gmail.com](mailto:csdoshtiac@gmail.com) M : 098250 647*



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voting systems. Our responsibility as a Scrutinizer for e-voting process is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" if any, the resolutions contained in the Notice, based on the reports generated from the electronic voting system provided by Central Depository Services (India) Limited (CDSL) and documents furnished to me electronically by the Company and/or CDSL for my verification.

4. In accordance with the Notice of 50<sup>th</sup> Annual General Meeting sent to shareholders, the voting through electronic means/ remote e-voting started on Monday, 02<sup>nd</sup> September, 2024 (9:00 am) and ended on Wednesday, 04<sup>th</sup> September, 2024 (5:00 pm).
5. The Equity Shareholders holding shares as on the "cut off" date i.e. 30<sup>th</sup> August, 2024 were entitled to vote on the proposed resolutions (Item no. 01 to 03 as set out in the Notice of the 50<sup>th</sup> Annual General Meeting of the Equity Shareholders of Amal Limited) of the Company.
6. The votes cast were unblocked on Thursday, 05<sup>th</sup> September, 2024 after the conclusion of the AGM and was witnessed by two witnesses, Mr. Dhanush Kuluru and Mr. Bharat Chaudhari who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

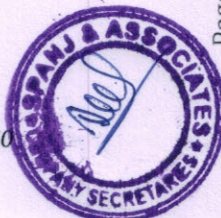


Name: Dhanush Kuluru



Name: Bharat Chaudhari

7. Thereafter, the details containing *inter- alia*, list of equity Shareholders, who voted "For" and "Against", were downloaded from the remote e – Voting website of Central Depository Services (India) Limited (<https://www.evotingindia.com/>). Based on report generated by CDSL and relied upon by us, data regarding the remote e-voting was scrutinized on test check basis.
8. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by CDSL under my instructions. The e-voting system was scrutinized on test check basis. The e-votes were reconciled with the records maintained by the Company / CDSL and the authorizations lodged with the Company/ CDSL. The e-votes cast were unblocked on Thursday, 05<sup>th</sup> September, 2024 after the conclusion of the AGM.
9. Based on reports generated from the e-voting website of Central Depository Services (India) Limited (<https://www.evotingindia.com/>), the Consolidated results of the remote e-voting and e-voting at AGM are as under:



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a) **Resolution No. 1 – Adoption of the Standalone Financial Statements and Reports thereon and the Consolidated Financial Statements for the financial year ended March 31, 2024.**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	49	8997872	100.00
E-voting at AGM conducted through VC/OAVM	0	0	0.00
<b>Total</b>	<b>49</b>	<b>8997872</b>	<b>-</b>

(ii) Voted **against** of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	1	5	0.00
E-voting at AGM conducted through VC/OAVM	0	0	0.00
<b>Total</b>	<b>1</b>	<b>5</b>	<b>-</b>

(iii) Invalid Votes:

Type of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

(iv) Abstained from Voting:

Type of Voting	Total Number of members who abstained from voting	Total Number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
<b>Total</b>	<b>0</b>	<b>0</b>



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b) Resolution No. 2 – To appoint a Director in place of Mr Sunil Lalbhai (DIN: 00045590), who retires by rotation and being eligible, offers himself for reappointment.

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	49	8997872	100.00
E-voting at AGM conducted through VC/OAVM	0	0	0.00
<b>Total</b>	<b>49</b>	<b>8997872</b>	<b>-</b>

(ii) Voted **against** of the resolution:

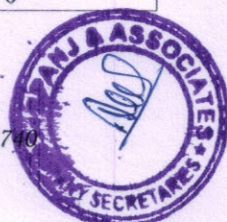
Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	1	5	0.00
E-voting at AGM conducted through VC/OAVM	0	0	0.00
<b>Total</b>	<b>1</b>	<b>5</b>	<b>-</b>

(iii) Invalid Votes:

Type of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

(iv) Abstained from Voting:

Type of Voting	Total Number of members who abstained from voting	Total Number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
<b>Total</b>	<b>0</b>	<b>0</b>



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**Company Secretaries**  
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c) Resolution No. 3 – Approval of material related party transactions for 2025-26 and 2026-27

(i) Voted in favour of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	33	177523	100.00
E-voting at AGM conducted through VC/OAVM	0	0	0.00
<b>Total</b>	<b>33</b>	<b>177523</b>	<b>-</b>

(ii) Voted against of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	1	5	0.00
E-voting at AGM conducted through VC/OAVM	0	0	0.00
<b>Total</b>	<b>1</b>	<b>5</b>	<b>-</b>

(iii) Invalid Votes:

Type of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

(iv) Abstained from Voting:

Type of Voting	Total Number of members who abstained from voting	Total Number of Votes
Remote E-voting	16	8820349
E-voting at AGM conducted through VC/OAVM	0	0
<b>Total</b>	<b>16</b>	<b>8820349</b>

*If/1, Anison Complex, 3<sup>rd</sup> Floor, SBI Lane, Nr. Stadium Circle, C. G. Road, Navrangpura, Ahmedabad-380 009 Ph : 079-26421414, 26421555, e-mail: csdoshtiac@gmail.com M : 098250 64740*



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10. A Compilation of Data containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution (Both through Remote e-voting and E-voting at AGM) has been handed over to Company Secretary.
11. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.
12. This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company and (iii) website of CDSL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, We do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing .

Thanking You,

Yours Faithfully,

Date: 05<sup>th</sup> September, 2024

Place : Ahmedabad



*Ashish C Doshi*  
ASHISH C DOSHI, PARTNER  
SPANJ & ASSOCIATES  
Company Secretaries  
ACS/FCS No.: F3544  
COP No.: 2356  
P R No: 702/2020  
UDIN: F003544F001149777

Countersigned:  
For Amal Limited

*Ankit Mankodi*  
Ankit Mankodi



Company Secretary & Compliance Officer



## Amal Ltd

310 B, Veer Savarkar Marg, Dadar (West), Mumbai 400 028, Maharashtra, India  
sec@amal.co.in | (+91 22) 62559700 | www.amal.co.in

September 05, 2024

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Manager  
BSE Ltd  
Listing department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Dear Sir:

**Sub:** Outcome of the 50<sup>th</sup> Annual General Meeting  
**Ref:** Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Reference: Scrip ID – AMAL, Scrip code – 506597

Pursuant to regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that following resolutions as mentioned in the Notice of the AGM dated April 19, 2024 were passed through Remote e-voting.

1. Adoption of the Standalone and Consolidated Financial Statements with Reports thereon for the financial year ended March 31, 2024.
2. Reappointment of Mr Sunil Lalbhai as a Director.
3. Approval of the material related party transactions for FY 2025-26 and FY 2026-27.

The meeting started at 03:30 pm and concluded at 03:45 pm.

Kindly acknowledge the receipt and inform the members of the stock exchange.

Thank you,

Very truly yours,  
For Amal Ltd

(Ankit Mankodi)  
Company Secretary

CIN: L24100MH1974PLC017594



Lalbai Group