

To,  
BSE Limited  
Corporate Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001  
Scrip Code: 520127

Date: 10.08.2024

Dear Sir/Madam,

**Subject: Outcome of the Meeting of the Board of Directors of the Company held Today on Saturday August 10, 2024.**

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Company in its meeting held today on **August 10, 2024 at 02:00 P.M.** at the registered office of the Company has considered and approved the following: -

1. **Un-audited Financial Results** along with Limited Review Report for the quarter ended 30<sup>th</sup> June 2024. The Results along with Limited Review Report are enclosed as **Annexure-A**.
2. **Mrs. Gita Sharma** (DIN: 00020255) has tender her resignation from the post of Independent Directors of the Company with effect from the closure of 10<sup>th</sup> day of August, 2024 due to personal reason. The Company places on record its sincere appreciation for the contributions made by Mrs. Gita Sharma, during her tenure on the Board of the Company. The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with applicable SEBI Circulars, are given in **Annexure B**
3. Appointment of **Mrs. Geetika Khandelwal** (DIN: 10061631), as an Additional Director (Independent and Non-Executive) of the Company with effect from 10 August, 2024 to hold office up to the date of the 30<sup>th</sup> Annual General Meeting of the Company and subject to approval of the Members at the said Annual General Meeting, to hold office as an Independent Director for a term of 5 (five) consecutive years commencing from 10 August, 2024 to 9<sup>th</sup> August, 2029 (both days inclusive); **Annexure-C**
4. **Reconstitution of Committees** In view of the above appointments and resignation of Directorship, the Board approved reconstitution of following committees with effect from **10<sup>th</sup> August, 2024**:
  - a) Audit Committee
  - b) Nomination and remuneration committee
  - b) Stakeholders Relationship Committee

### Audit committee

Name of the Director	Category	Designation
Geetika Khandelwal	Chairperson	Independent Director
Arun Kumar Sethia	Member	Executive Director
Manik Chand Tater	Member	Independent Director

### Nomination and remuneration committee

Name of the Director	Category	Designation
Geetika Khandelwal	Member	Independent Director
Rajendra Dugar	Member	Non-Executive – Non-Independent Director
Manik Chand Tater	Chairperson	Independent Director

### Stakeholders Relationship Committee

Name of the Director	Category	Designation
Geetika Khandelwal	Member	Independent Director
Arun Kumar Sethia	Member	Executive Director
Manik Chand Tater	Chairperson	Independent Director

5. **30<sup>th</sup> Annual General Meeting (AGM)** of the Company is scheduled to be held on Wednesday, September 18, 2024 at 1.00 P.M. through Video Conference and/or Other Audio Video Means in compliance with the General Circulars and all other applicable laws and circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

The meeting of the Board of Directors Commenced at 02.00 P.M. and concluded at 3:05 P.M.

You are requested to take the above on your records.

Thanking You  
Yours Faithfully,  
for **Balurghat Technologies Limited**

**Arun Kumar Sethia**  
Executive Director  
DIN: 00001027



# BALURGHAT

Since - 1952

## Statement of Un-Audited Financial Results for the Quarter ended 30th June, 2024

(Rs. In Lakhs)

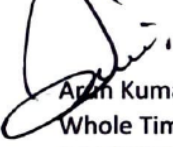
Particulars	Quarter Ended			Year Ended
	30.06.2024 (Un-Audited)	31.03.2024 (Audited)	30.06.2023 (Un-Audited)	31.03.2024 (Audited)
1. Net Sales/Income from Operations	1691.28	2002.74	1969.51	7932.94
2. Other Income	2.25	10.05	3.92	24.461
3. Total Income (1+2)	1693.53	2012.79	1973.43	7957.40
4. Expenditure				
a. Operating Expenses	1436.74	1672.17	1718.48	6846.26
b. Employees cost	102.53	130.90	76.84	385.86
c. Finance Cost	21.99	25.82	22.94	98.65
d. Depreciation	5.96	-1.98	9.07	26.62
e. Other expenditure	70.05	91.63	56.78	307.71
<b>Total Expenses</b>	<b>1637.27</b>	<b>1918.55</b>	<b>1884.11</b>	<b>7665.11</b>
5. Profit Before Tax (3-4)	56.26	94.24	89.32	292.29
6. Tax expense	14.63	29.24	23.22	84.34
7. Net Profit for the Period (5-6)	41.63	65.00	66.10	207.95
8. Provision for Income Tax of earlier years written back	0.00	38.22	0.00	38.22
9. Other Comprehensive Income	0.00	8.03	0	8.03
10. Total Comprehensive Income for the Priod (7 to 9)	41.63	111.24	66.10	254.20
11. Paid-up equity share capital (Face Value Rs.10 Each)	1740.82	1740.82	1740.82	1740.82
12. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	nil	nil	nil	nil
13. Earnings Per Share (EPS)				
a) Basic	0.24	0.64	0.38	1.46
a) Diluted	0.24	0.64	0.38	1.46

### Notes :

- The above financial result have been reviewed by the audit committee and subsequently taken in record by the Board in its meeting held on 10.08.2024
- The Company has adopted Indian Accounting Standard (indas) as directed by the Ministry of Corporate Affairs with effect from 01.04.2017
- The financial results of the Company were subjected to limited review by the statutory auditors of the Company.

By the order of the Board  
For BALURGHAT TECHNOLOGIES LTD.

Date : 10.08.2024  
Place : Kolkata

  
Arun Kumar Sethia  
Whole Time Director  
DIN 00001027



# BALURGHAT

Since - 1952

Statement of Un-Audited Financial Results for the Quarter ended 30th June, 2024

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2024 (Un-Audited)	31.03.2024 (Audited)	30.06.2023 (Un-Audited)	31.03.2024 (Audited)
1. Net Sales/Income from Operations	1691.28	2002.74	1969.51	7932.94
2. Other Income	2.25	10.05	3.92	24.461
<b>3. Total Income (1+2)</b>	<b>1693.53</b>	<b>2012.79</b>	<b>1973.43</b>	<b>7957.40</b>
4. Expenditure				
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b. Employees cost	102.53	130.90	76.84	385.86
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<b>Total Expenses</b>	<b>1637.27</b>	<b>1918.55</b>	<b>1884.11</b>	<b>7665.11</b>
<b>5. Profit Before Tax (3-4)</b>	<b>56.26</b>	<b>94.24</b>	<b>89.32</b>	<b>292.29</b>
6. Tax expense	14.63	29.24	23.22	84.34
<b>7. Net Profit for the Period (5-6)</b>	<b>41.63</b>	<b>65.00</b>	<b>66.10</b>	<b>207.95</b>
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<b>10. Total Comprehensive Income for the Priod (7 to 9)</b>	<b>41.63</b>	<b>111.24</b>	<b>66.10</b>	<b>254.20</b>
11. Paid-up equity share capital (Face Value Rs.10 Each)	1740.82	1740.82	1740.82	1740.82
12. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	nil	nil	nil	nil
13. Earnings Per Share (EPS)				
a) Basic	0.24	0.64	0.38	1.46
a) Diluted	0.24	0.64	0.38	1.46


**Notes :**

1. The above financial result have been reviewed by the audit committee and subsequently taken in record by the Board in its meeting held on 10.08.2024
2. The Company has adopted Indian Accounting Standard (indas) as directed by the Ministry of Corporate Affairs with effect from 01.04.2017
3. The financial results of the Company were subjected to limited review by the statutory auditors of the Company.

Date : 10.08.2024

Place : Kolkata

By the order of the Board  
For BALURGHAT TECHNOLOGIES LTD.

  
Arun Kumar Sethia  
Whole Time Director  
DIN 00001027







**SAMBHU N. DE & CO.**  
Chartered Accountants

"EMERALD HOUSE", 3rd Floor  
1-B, Old Post Office Street  
Kolkata - 700001  
Phone : (033) 2243-6037  
Mobile : 98300 32520  
E-mail : sambhundeco@yahoo.co.in

**Sambhu N. De & Co, Chartered Accountants**

Emerald House', 1B, Old Post Office Street

3<sup>rd</sup> Floor, Kolkata 700001

E-mail [sambhundeco@yahoo.co.in](mailto:sambhundeco@yahoo.co.in)

Phone: (033)2243-6037

Mob: 9830032520

**Independent Auditor's Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

To

**The Board of Directors of Balurghat Technologies Limited**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Balurghat Technologies Limited for the period ended 30<sup>th</sup> June, 2024 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. It has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under section 133 of Companies Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





**SAMBHU N. DE & CO.**

Chartered Accountants

"EMERALD HOUSE", 3rd Floor  
1-B, Old Post Office Street  
Kolkata - 700001  
Phone : (033)2243-6037  
Mobile : 98300 32520  
E-mail : sambhundeco@yahoo.co.in

DETAILS OF PENDING LITIGATIONS THAT MAY HAVE AN IMPACT ON THE PERFORMANCE OF THE COMPANY ARE AS FOLLOWS:

NAME OF THE OPPOSING PARTIES	MATTER OF LITIGATION	QUANTUM OF CLAIMS
Usha Martin Ltd.	Transportation of Goods & Services	1,04,88,499/-
Rawal Investments	Rent Control Act, Maharashtra	40,00,000/-
IDBI BANK Ltd.	Corporate Guarantee	57,83,61,090/-

Based on our review conducted as above nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance to the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any other material misstatement.

For Sambhu N De & Co.  
Chartered Accountants  
FRN 307055E

Argha Banerjee  
Partner  
Membership No. 069985  
UDIN: 24069985BKERYO1844



DATE: 10.08.2024  
PLACE: KOLKATA

**Annexure B**  
**Resignation of Mrs. Gita Sharma (DIN:06766560)**

Reason for change viz. <del>appointment, resignation, removal, death or otherwise</del>	Resignation of Mrs. Gita Sharma, from the post of Independent Director of the Company, with effect from close of business hours on 10 <sup>th</sup> August, 2024.
Date of appointment or Cessation	10 <sup>th</sup> August, 2024
Brief Profile	Not Applicable
Disclosure of relationships between directors	Not Applicable
Affirmation	Not Applicable



## Annexure C

### Details of Mrs. Geetika Khandelwal (DIN: 10061631)

1.	Reason for change viz. appointment, <del>resignation,</del> removal, <del>death or otherwise:</del>	Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its Meeting held today i.e. 10th August, 2024 inter alia considered and approved the Appointment of <b>Mrs. Geetika Khandelwal</b> (DIN: 10061631) as an Additional Director (Independent and Non-Executive) of the Company with effect from 10th August, 2024 to hold office up to the date of the next Annual General Meeting of the Company and subject to the approval of the Members at the said Annual General Meeting, to hold office as an Independent Director for a term of 5 (five) consecutive years commencing from 10th August, 2024 to 9th August, 2029 (both days inclusive).
2	Date of appointment/cessation (as applicable) & term of appointment	Date of Appointment: <b>10<sup>th</sup> August, 2024</b>  Term of Appointment: From 10 <sup>th</sup> August, 2024 to 9 <sup>th</sup> August, 2029 (both days inclusive)
3.	Brief Profile	Mrs. Geetika Khandelwal aged 32, is a qualified Company Secretary and has over 7 years of experience in Secretarial and legal functions. She has hands-on experience in setting up entities and closure entities, complying with secretarial standards, and conducting other fundraising activities for specialized investors. Presently, she is also an Independent Director on the Board of Ovobel Foods Ltd, listed on BSE and NSE.
4	No. of Listed entities in which person holds Directorship	<b>Ovobel Foods Limited</b>
5	Contact Details	geetikak27@gmail.com /033 4003-0613
6	Shareholding in the Company	She is not holding any shares in the Company.
7	Disclosure of Relationship between Directors (in case of appointment of a director)	<b>Mrs. Geetika Khandelwal</b> is not related to any other Directors of the company.



**Date: 10.08.2024**

**To**

The Board of Directors

**BALURGHAT TECHNOLOGIES LIMITED**

170/2C, A.J.C. Bose Road, Kolkata-700014

West Bengal, India,

**Sub: Resignation Letter from the post of Director of the Company**

Dear Sir/Madam,

I, **GITA SHARMA** W/o Uday Sharma resident of Sauhard Apartment 1st Floor, Ner Eye Hospital RGS Road Durga Mandir Bardhaman -713303 due to personal and unavoidable circumstances, I do hereby tender my resignation from the Directorship of the Company with immediate effect.

Kindly accept this letter as my resignation with immediate effect from the post of Director of the Company and relieve me of my duties.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies, to that effect

Thanking You,  
Yours Faithfully

*Gita Sharma*

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**Gita Sharma**  
DIN: 06766560