



# SOUTHERN MAGNESIUM AND CHEMICALS LIMITED

Deccan Chambers, 5<sup>th</sup> Floor, 6-3-666/B, Somajiguda, Hyderabad - 500 082  
Phones: 23311789, 23312341, Fax: 040-23319871 E-Mail: [southernmagnesium@gmail.com](mailto:southernmagnesium@gmail.com)  
CIN : L27109TG1985PLC005303

Date: 30.09.2024  
Place: Hyderabad

To  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
**BSE Scrip Code: 513498**

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Members of the Company, at their 38<sup>th</sup> Annual General Meeting held today i.e. Monday, 30<sup>th</sup> September, 2024 through video conferencing, have inter alia approved the following with requisite majority:

1. Appointment of Mrs. Urmi Nuthakki Prasad (DIN: 00319482) as a Non-Executive Non-Independent Director of the Company. She was appointed as an Additional Director by the Board of Directors with effective from April 15, 2024.
2. Appointment of Mr. Purna Chandrarao Nibhanapudi (DIN: 10722408), as an Independent Director of the Company, not liable to retire by rotation, for a first term of five years commencing from August 13, 2024 to August 12, 2029 (both days inclusive). He was appointed as an Additional Director by the Board of Directors with effective from August 13, 2024.
3. Appointment of Mr. Venkata Narayana Reddy Konda (DIN: 10722403), as an Independent Director of the Company, not liable to retire by rotation, for a first term of five years commencing from August 13, 2024 to August 12, 2029 (both days inclusive). He was appointed as an Additional Director by the Board of Directors with effective from August 13, 2024.

The relevant details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and BSE circular Number LIST/COM/14/2018-19 dated June 20, 2018 are enclosed herewith.

This is for your information and record.

**For Southern Magnesium and Chemicals Limited**

**N Rajender Prasad**  
**Jt. Managing Director & CFO**  
**DIN: 00145659**



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**Details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015, dated September 09, 2015 and BSE circular Number LIST/COM/14/2018- 19 dated June 20, 2018.**

Details of events that need to be provided	Information of such event(s)		
	DIN	00319482	10722408
Reason for change viz. appointment, <del>resignation, removal, death or otherwise;</del>	Appointment of Mrs. Urmi Prasad Nuthakki as Non-Executive Non-Independent Director.	Appointment of Mr. Purna Chandrarao Nibhanapudi as Non-Executive Independent Director.	Appointment of Mr. Venkata Narayana Reddy Konda as Non-Executive Independent Director.
Date of appointment/ <del>cessation</del> & Term of appointment	With effect from April 15, 2024 and liable to retire by rotation	Not liable to retire by rotation, for a first term of five years commencing from August 13, 2024 to August 12, 2029 (both days inclusive)	Not liable to retire by rotation, for a first term of five years commencing from August 13, 2024 to August 12, 2029 (both days inclusive)
Brief profile (in case of appointment)	Mrs. Urmi Prasad Nuthakki is a qualified Chartered Accountant and holds an MBA degree from INSEAD, France. She has experience in the petrochemical and polymer blends and alloys industry. Her expertise range from business operations, corporate administration and operations to strategic planning, accounts and finance.	Mr. Purna Chandrarao Nibhanapudi is a qualified Company Secretary, Certified Associate of Indian Institute of Bankers and holds an MBA degree in Finance. He has two decades of banking experience in various fields which include General Banking, Corporate Finance, Investor Relations and Risk Management. Thereafter he joined as Company Secretary in UCO Bank and retired from UCO Bank as Deputy General Manager with an experience of 13 years in monitoring regulatory compliances in corporate & securities laws. He also possess expert knowledge on the best practices in corporate governance and handled public offer, ESPS & Preferential issues.	Mr. Venkata Narayana Reddy Konda is a qualified Company Secretary and holds Master Degree in Commerce. He has worked in AP Secretariat as an Accountant in Youth Advancement, Tourism & Culture (PMU) Department, over a period of 8 years managing accounting operations, reconciliations and budgetary functions. Thereafter started his career as Company Secretary in employment and has gained rich knowledge in corporate governance.



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Disclosure of relationships between directors (in case of appointment of a director)	Mrs. Urmi Prasad Nuthakki is wife of Rajender Prasad Nuthakki, Joint Managing Director and CFO of the Company.	Nil	Nil
Information as required under BSE circular Number LIST/COM/14/2018-19 dated June 20, 2018	Mrs. Urmi Prasad Nuthakki is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority.	Mr. Purna Chandrarao Nibhanapudi is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority.	Mr. Venkata Narayana Reddy Konda is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority.