

Avonmore Capital & Management Services Ltd.

Ref: acms/corres/Bse/Nse/24-25/0016

June 3rd, 2024

**The General Manager
(Listing & Corporate Relations)
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001**

**The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051**

Sub: Corrigendum to Audited Consolidated Financial Results of the Company for the quarter and year ended 31 March 2024 - Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the SEBI Listing Regulations”)

Ref: Outcome of Board Meeting vide letter dated 30 May 2024

Sir/Ma'm,

We draw your kind attention to our outcome dated 30.05.2024 along with the Statement of Financial Results for the Quarter and year ended 31st March, 2024 which was submitted to the exchange on 30.05.2024 in compliance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation,2015 as amended.

We wish to submit that Post submission of the 'Statement of Audited Consolidated Financial Results for the Quarter and Year ended 31st March, 2024, some inadvertent typographical error has been noticed in the Audited figures for the Quarter ended 31.03.2024 and Year ended 31.03.2024 in the Row **“XVII Of the total comprehensive income above, profit (loss), Row XVIII “Of the total comprehensive income above other comprehensive income (loss)” and Row “XX Earnings per equity share (for continuing operation)”**.

We hereby attached the revised Consolidated Financial Results for the quarter and year ended 31.03.2024.

However, except above change, there is no change in the results submitted to stock exchanges on 30.05.2024.

We confirm that there is no change on the profit figures of the Company.

We regret the inconvenience caused and request you to kindly take the above information on record and do the needful.

For Avonmore Capital & Management Services Ltd.

**Sonal
Company Secretary & Compliance Officer
Membership No. - A57027**

Encl: a/a

**Registered Office: Level-5, Grande Palladium, 175,CST Road, Off BKC Kalina, Santacruz(E), Mumbai- 400098, India.
Tel. +91 22 67526699, Fax: +91 22 67526603
CIN: L67190MH1991PLC417433 Email: secretarial@almondz.com Website: www.avonmorecapital.in**

Avonmore Capital & Management Services Ltd.

Avonmore Capital & Management Services Limited

CIN No:- L67190DL1991PLCO45857

Registered Office: Level 5, Grande Palladium, 175 CST Road, Off BKC Kalina, Santacruz Mumbai - 400098

Statement of Audited Consolidated Financial Results for the Quarter/ Year ended 31 March 2024

(Rs.in lakh, except per share data)

Particulars	Quarter ended			Year ended	
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	Audited	Un-audited	Audited	Audited	Audited
Income					
I Revenue From operations					
Interest Income	213	316	91	1,150	1,117
Dividend Income	5	-	-	19	6
Rental Income	3	1	1	3	7
Fees and commission income	4,016	2,401	2,262	9,577	6,260
Gain on fair value changes	(341)	326	(15)	238	(43)
Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-
Sale of products	-	-	-	-	-
Others	925	162	442	1,372	13,790
Total Revenue From operations	4,821	3,206	2,781	12,359	21,137
II Other income	89	87	93	370	342
III Total income	4,910	3,293	2,874	12,729	21,479
IV Expenses					
Finance costs	147	67	96	354	310
Fees and commission expenses	2,317	1,404	1,343	4,924	3,025
Loss on fair value changes	-	-	-	-	-
Impairment on financial instruments	2	2	(157)	30	(77)
Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-
Cost of material consumed	-	-	-	-	-
Purchases of Stock-in-Trade	-	-	(1)	-	-
Changes in inventories of Stock-in -Trade	-	-	-	-	-
Employee benefits expense	1,157	704	619	3,294	2,446
Depreciation and amortization expense	161	72	61	376	226
Other expenses	764	591	697	2,411	1,611
Total expenses	4,548	2,840	2,658	11,389	7,541
V Profit before share of (loss)/profit of equity accounted investees, exceptional items and tax	362	453	216	1,340	13,938
VI Exceptional items	-	-	-	-	-
VII Profit before share of (loss)/profit of equity accounted investees and tax	362	453	216	1,340	13,938
Share of (loss)/profit of equity accounted investees	349	144	290	848	1,434
VIII Profit before tax	711	597	506	2,188	15,372
IX Tax expense:	122	(7)	87	180	3,186
(a) Current tax	131	92	66	278	3,190
(b) Current tax expense relating to prior years	12	(45)	-6	8	(16)
(c) Deferred tax / MAT Credit	(21)	(54)	27	(106)	12
X Profit from continuing operations for the period	589	604	419	2,008	12,186
XI Profit from discontinued operations	-	-	-	-	-
XII Tax expenses of discontinued operations	-	-	-	-	-
XIII Profit from Discontinued operations (after tax)	-	-	-	-	-
XIV Net Profit for the period	589	604	419	2,008	12,186
XV Other Comprehensive Income	(142)	509	43	753	38
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
~ -> Re-measurement gain / loss on defined benefit plans	(25)	34	2	23	11
~ -> Changes in fair value gain / (loss) of FVOCI equity instruments	(138)	543	47	828	35
~ -> Income tax relating to items that will not be reclassified to profit or loss	21	(68)	(6)	(98)	(8)
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVI Total Comprehensive Income for the period (Comprising Profit and Other comprehensive Income for the period)	447	1,113	462	2,761	12,224
(a) Owners of the Company	198	927	300	1,976	11,568
(b) Non-controlling interest	249	186	162	785	656

Registered Office : Level 5, Grande Palladium, 175 CST Road, Off BKC Kalina, Santacruz (E) Mumbai - 400 098 India. Tel. : +91 022-6643 7600

Corp. Office : F -33/3, Okhla Industrial Area Phase - II, New Delhi - 110 020, India. Tel. : +91 11 4350 0700 Fax : +91 4350 0735

CIN : L67190MH1991PLC417433 Email : delhi@almondz.com



Avonmore Capital & Management Services Limited

CIN No:- L67190DL1991PLCO45857

Registered Office: Level 5, Grande Palladium, 175 CST Road, Off BKC Kalina, Santacruz Mumbai - 400098

Statement of Audited Consolidated Financial Results for the Quarter/ Year ended 31 March 2024

Particulars	Quarter ended			Year ended	
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	Audited	Un-audited	Audited	Audited	Audited
XVII Of the total comprehensive income above, profit (loss) attributable to					
(a) Owners of the Company	339	430	275	1,240	11,546
(b) Non-controlling interest	250	174	144	768	640
XVIII Of the total comprehensive income above, other comprehensive income (loss) attributable to					
(a) Owners of the Company	(141)	497	25	736	22
(b) Non-controlling interest	(1)	12	18	17	16
XIX Paid-up Equity Share Capital (face value of Rs. 10 each)	2,400	2,400	2,400	2,400	2,400
XX Earnings per equity share (for continuing operation)					
(a) Basic	1.43	1.82	1.16	5.25	48.85
(b) Diluted	1.43	1.82	1.16	5.25	48.85
XXI Earnings per equity share (for discontinued operation):					
(a) Basic	-	-	-	-	-
(b) Diluted	-	-	-	-	-



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Statement of Audited Consolidated Financial Results for the Quarter/ Year ended 31 March 2024

Avonmore Capital & Management Services Limited

CIN No:- L67190DL1991PLCO45857

Registered Office: Level 5, Grande Palladium, 175 CST Road, Off BKC Kalina, Santacruz Mumbai -

Statement of Audited Consolidated Assets and Liabilities as at 31 March 2024

Particulars	March 31, 2024	March 31, 2023
Assets		
Financial assets		
Cash and cash equivalents	1,297	1,975
Bank balances other than above	90	58
Receivables		
Trade receivables	6,864	3,499
Other receivables	232	144
Inventories	1,177	5,057
Loans	9,849	10,630
Investments	5,798	2,553
Investment in associates accounted by using equity method	8,348	6,497
Other financial assets	5,810	3,172
	<u>39,465</u>	<u>33,584</u>
Non-financial assets		
Inventories	3	4
Income tax assets	262	321
Deferred tax assets	462	526
Property, plant and equipment	1,485	1,182
Investment property	4,715	4,925
Capital-Work-in Progress (CWIP)	-	-
Goodwill	37	37
Other intangible assets	59	17
Intangible assets under development	188	6
Right-of-use assets	799	220
Other non-financial assets	4,927	3,481
	<u>12,937</u>	<u>10,720</u>
Total Assets	<u>52,402</u>	<u>44,304</u>
Liabilities and Equity		
Liabilities		
Financial liabilities		
Payables	-	-
Trade payables		
- to micro and small enterprises	-	-
- to others	1,532	612
Other payables	4,062	1,565
Borrowings other than debt securities	1,762	2,407
Lease liabilities	845	239
Other financial liabilities	3,784	2,481
	<u>11,985</u>	<u>7,304</u>
Non-financial liabilities		
Income tax liabilities	60	0
Deferred tax liabilities	7	8
Provisions	286	256
Other non-financial liabilities	664	459
	<u>1,017</u>	<u>724</u>
Equity		
Equity share capital	2,400	2,400
Other equity	27,759	25,419
Non-controlling interest	9,241	8,457
	<u>39,400</u>	<u>36,276</u>
	<u>52,402</u>	<u>44,304</u>
		(0.00)



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Statement of Audited Consolidated Financial Results for the Quarter/ Year ended 31 March 2024

Avonmore Capital & Management Services Limited
CIN No:- L67190DL1991PLCO45857
Audited Consolidated Statement of Cash flow as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations ,
2015 for the year ended 31 March 2024

Particulars	Year ended 31 March 2024	Year ended 31 March 2023
A Cash flow from operating activities		
Profit before tax	2,188	15,372
Adjustments for:		
Depreciation and amortisation of property, plant and equipment and intangibles	230	191
Depreciation on investment property	-	-
Amortisation of right-of-use assets	90	56
Provision for employee benefits	(19)	(6)
Dividend	30	(77)
Impairment on financial instruments	103	102
ESOP reserve	(238)	43
Net gain on fair value changes	0	20
Loss/(Gain) on sale of investment in shares	1	53
Provision for loss on error trades	(37)	(33)
Liabilities written back	(36)	(2)
Provisions written back	(21)	(25)
Interest received on income tax refund	27	(91)
Impact of Lease Liability/Right to use asset (including related Interest & Amortisation Cost)		
Finance costs	354	310
Non Controlling Interest	-	-
Balance written off	488	385
Share of profit in associate	(848)	(1,434)
Operating profit before working capital changes	2,312	14,863
Movement in working capital		
Decrease/(increase) in trade and other receivables	(3,971)	(67)
(Increase) in loan	781	(3,418)
Decrease/(increase) in other bank balances	(33)	84
Decrease/(increase) in other financial assets	(2,638)	(382)
Decrease/(increase) in inventories	3,881	(4,307)
Decrease/(increase) in other non-financial assets	(1,446)	(95)
Increase/(decrease) in trade and other payables	3,454	(764)
Increase/(decrease) in other financial liabilities	1,303	(806)
Increase/(decrease) in other non-financial liabilities	205	114
Increase/(decrease) in provisions	(2)	(86)
Cash generated from/ (used in) operations	3,846	5,135
Less: Income Tax Paid (net of refunds)	59	(3,331)
Net cash inflow from/ (used in) operating activities (A)	3,905	1,805
B Cash flows from investing activities		
(Payments for)/proceeds from property, plant and equipment, intangible assets and CWIP	(680)	(301)
(Payments for)/proceeds from investment property	134	141
Movement in non-controlling interest	-	-
Receipt of interest	21	25
Dividend Income	19	6
Investments made	(3,077)	(1,630)
Net cash inflow from/ (used in) investing activities (B)	(3,584)	(1,759)
C Cash flows from financing activities		
Finance cost	(354)	(310)
Buy Back of Shares	-	(1,071)
Proceeds from borrowings (net)	(645)	1,162
Net cash inflow from/ (used in) financing activities (C)	(999)	(219)
Net increase (decrease) in cash and cash equivalents (A+B+C)	(679)	(173)
Cash and cash equivalents at the beginning of the year	1,975	2,148
Cash and cash equivalents at the end of the year	<u>1,296</u>	<u>1,975</u>
	(0)	(0)



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Statement of Audited Consolidated Financial Results for the Quarter/ Year ended 31 March 2024

Notes

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board at their meeting held on 30 May -2024.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- 3 In accordance with Ind As-108" Operating Segments" and based in "management evaluation", the management evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segment. Accordingly, information has been presented along these business segments. The accounting principles used in preparing financial statements are consistently applied to record revenue & expenditure in individual segments.
- 4 The basic and diluted earnings per share have been calculated in accordance with the Ind AS-33 "Earnings Per Share".
- 5 The Consolidated results include the results of followings:
Holding Company:
a. Avonmore Capital & Management Services Limited.
Subsidiaries:
a. Acrockx Reality Private Limited (Formerly Known as Almondz Infosystem Private Limited.)
b. Almondz Global Securities Limited, its subsidiaries and associate.
c. Glow Apparels Private Limited..
d. Red Solutions Private Limited.
e. Apricot Infosoft Private Limited.
f. Avonmore Developers Private Limited.
g. Anemone Holdings Private Limited.
h. Almondz Finanz Limited (w.e.f. 31 December 2023)
- 6 Figures for the previous period have been regrouped/reclassified wherever necessary to confirm to the current period's classification.

For and on behalf of the Board of
Avonmore Capital & Management Services Limited


Ashok Kumar Gupta
Managing Director
DIN : 02590928



Place: New Delhi
Date: 30 May -2024

Avonmore Capital & Management Services Limited

CIN No:- L67190DL1991PLCO45857

Registered Office: Level 5, Grande Palladium, 175 CST Road, Off BKC Kalina, Santacruz Mumbai - 400098

Audited Consolidated Segment wise revenue, results , Segment assets and Segment liabilities for the Quarter / Year ended 31 March 2024

(Rupees in Lakh)

Particulars	Quarter ended			Year Ended	
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	Audited	Un-audited	Audited	Audited	Audited
Segment Revenue					
(a) Debt and equity market operations	426	393	206	1,303	1,007
(b) Consultancy and advisory fees*	3,273	2,110	1,934	7,929	5,085
(c) Wealth Advisory / Broking activities	828	413	350	1,876	1,140
(d) Finance activities	233	240	307	1,016	796
(e) Investment activities	-	-	(86)	-	12,888
(f) Healthcare activities	41	38	56	144	197
(g) Others**	20	12	14	91	24
Total	4,821	3,206	2,781	12,359	21,137
Income from Operations	4,821	3,206	2,781	12,359	21,137
Segment Results					
Profit before tax and interest from each segment					
(a) Debt and equity market operations	163	143	35	507	403
(b) Consultancy and advisory fees*	206	169	85	594	249
(c) Wealth Advisory / Broking activities	27	30	47	83	112
(d) Finance activities	63	126	52	344	189
(e) Investment activities	-	-	200	-	13,335
(f) Healthcare activities	(4)	(1)	(125)	(36)	(256)
(g) Others**	(25)	(31)	3	(89)	3
Total	430	436	297	1,403	14,035
Less:					
1) Unallocable interest	-	-	-	-	-
2) Other unallocable expenditure (net off unallocable income)	68	(17)	81	63	97
Add:					
1) Exceptional income	-	-	-	-	-
Profit before tax	362	453	216	1,340	13,938
Segment Assets					
(a) Debt and equity market operations	7,445	5,351	5,378	7,445	5,378
(b) Consultancy and advisory fees*	7,785	6,934	4,732	7,785	4,732
(c) Wealth Advisory / Broking activities	8,521	5,852	4,180	8,521	4,180
(d) Finance activities	8,745	10,044	11,858	8,745	11,858
(e) Investment activities	-	-	5,939	-	5,939
(f) Healthcare activities	259	263	286	259	286
(g) Others**	8,020	7,654	6,111	8,020	6,111
(h) Unallocated	11,627	11,732	5,663	11,627	5,663
Total	52,402	47,830	44,147	52,402	44,147
Segment Liabilities					
(a) Debt and equity market operations	-	2,015	773	-	773
(b) Consultancy and advisory fees*	3,994	3,008	2,069	3,994	2,069
(c) Wealth Advisory / Broking activities	4,687	2,787	1,820	4,687	1,820
(d) Finance activities	2,071	-	679	2,071	679
(e) Investment activities	-	-	-	-	-
(f) Healthcare activities	89	108	300	89	300
(g) Others**	64	17	312	64	312
(h) Unallocated	2,097	1,793	2,096	2,097	2,096
Total	13,002	9,728	8,049	13,002	8,049

*The businesses Corporate finance / advisory service / infrastructure services have been regrouped / rearranged as consultancy and advisory services.

**The businesses which are not reportable segments during the period / year have been grouped under the 'Others' segment.

For and on behalf of the Board of
Avonmore Capital & Management Services Limited

Ashok Kumar Gupta
Managing Director
DIN : 02590928

Place: New Delhi
Date: 30 May -2024

