

Devesh Singh Sahney  
13, Shangrila, 27A, Carmichael Road, Behind Jaslok  
Hospital, Cumballa Hill, 400026

---

06 February, 2025

**BSE Limited**  
**Listing Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai -  
400001.  
Maharashtra, India.  
Scrip Code: 535458

**National Stock Exchange of India**  
**Limited**  
**Listing Department**  
Exchange Plaza, 5th Floor, Plot No.  
C/1, G Block, Bandra-Kurla  
Complex, Bandra (E),  
Mumbai - 400 051.  
Maharashtra, India  
Symbol: NIBL

**Sub:** Inter Se Transfer amongst the Promoters through an off market transaction.

**Ref:** Disclosure under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("**Takeover Regulations**").

Dear Sir/Madam,

This is to inform that I, Devesh Singh Sahney promoter of NRB Industrial Bearings Limited (the "**Target Company**"), resident at 13, Sangrila, 27A, Carmichael Road, Cumballa Hill, behind Jaslok Hospital Mumbai 400 026, propose to acquire 23,40,906 equity shares of the Target Company from Mrs. Harshbeena Zaveri, who is my immediate relative and also part of the Promoter Group of the Company, by way of inter-se off-market transfer, pursuant to gift.

Please find enclosed herewith a disclosure in respect of the proposed acquisition under Regulation 10(1)(a)(i) of the Takeover Regulations.

This is for your information and record.

Yours truly,



**Devesh Singh Sahney**

**Promoter**

**Encl.: As Above**

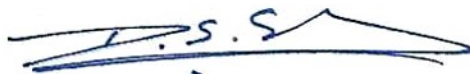
**Devesh Singh Sahney**  
**13, Shangrila, 27A, Carmichael Road, Behind Jaslok**  
**Hospital, Cumballa Hill, 400026**

**Disclosure under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")**

|    |   |   |
|----|---|---|
| 1. | Name of the Target Company (TC)   | <b>NRB Industrial Bearings Limited ("TC")</b><br>15, Dhannur, 2 <sup>nd</sup> Floor, Sir P.M Road, Fort, Mumbai - 400001  |
| 2. | Name of the acquirer(s)   | <b>Mr. Devesh Singh Sahney ("Acquirer")</b>   |
| 3. | Whether the acquirer(s) is/or promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters.   | Yes, the acquirer is a promoter of the TC prior to the transaction.   |
| 4. | Details of acquisition  | Inter-se transfer between immediate relatives by way of off-market transaction pursuant to gift.  |
|    | a. Name of the person(s) from whom shares are acquired  | Mrs. Harshbeena Zaveri  |
|    | b. Proposed date of acquisition   | On or after 13 February, 2025   |
|    | c. Number of shares to be acquired from each person mentioned in 4(a) above   | 23,40,906 Equity Shares   |
|    | d. Total shares to be acquired as a % of share capital of TC  | 9.66%   |
|    | e. Price at which shares are proposed to be acquired  | Nil. The transfer is by way of gift without any consideration.  |
|    | f. Rationale, if any, for the proposed transfer   | Inter-se transfer of shares amongst immediate relatives by way of gift.   |
| 5. | Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer  | Regulation 10(1)(a) (i) of SEBI (SAST) Regulations, 2011.   |
| 6. | If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period | INR 25.54, being the volume weighted average market price during the 60 trading days preceding the date of this notice on NSE (i.e., the stock exchange with maximum volume of trading during such period).                     |
| 7. | If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8   | Not applicable.   |
| 8. | Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable  | Since the proposed transfer will be undertaken by way of gift without any consideration, the Acquirer hereby declares that the limit of 25% over the price computed in point 6 or point 7 (as applicable) will not be breached. |
| 9. | Declaration by the acquirer, that the transferor and transferee have  | The Acquirer hereby confirms that the transferor and transferee have complied (during 3 years prior to the date   |



|     |  |  |                                       |                                       |                                       |
|-----|--|--|---------------------------------------|---------------------------------------|---------------------------------------|
|     | <p>complied (during 3 years prior to the date of proposed acquisition)/ will comply with applicable disclosure requirements in Chapter-V of the Takeover Regulation, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)</p> <p>The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.</p> | <p>of proposed acquisition) / will comply with applicable disclosure requirement in Chapter V of the Takeover Regulation, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997).</p> <p>The copies of such disclosures are enclosed as "<b>Annexure B</b>".</p> |                                       |                                       |                                       |
| 10. | <p>Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with</p>  | <p>The Acquirer hereby declares that all the conditions specified under regulation 10(1)(a) of the Takeover Regulations with respect to the exemption have been duly complied with.</p>  |                                       |                                       |                                       |
| 11. | <b>Shareholding Details</b>  | <b>Before the proposed transaction</b>   |                                       | <b>After the proposed transaction</b> |                                       |
|     |  | No. of Shares/Voting Rights  | % w.r.t. to total share capital of TC | No. of Shares/Voting Rights           | % w.r.t. to total share capital of TC |
|     | a. Acquirer(s) and PACs (other than sellers)(*)  |  |                                       |                                       |                                       |
|     | Mr. Devesh Singh Sahney  | 11,65,830  | 4.81%                                 | 35,06,736                             | 14.47%                                |
|     | b. Seller(s)   |  |                                       |                                       |                                       |
|     | Mrs. Harshbeena Zaveri   | 23,40,906  | 9.66%                                 | Nil                                   | Nil                                   |

  
**Devesh Singh Sahney**  
**Promoter**

**Date: 06.02.2025**

**Place: Mumbai**

# Harshbeena Sahney Zaveri

Date: July 1, 2022

|   |   |   |
|---|---|---|
| To,<br>BSE Limited<br>Corporate Relationship<br>Department<br>1 <sup>st</sup> Floor, P.J. Towers, Dalal<br>Street<br>Mumbai 400 001<br>Scrip Code: 535458 | To,<br>National Stock Exchange of<br>India Ltd<br>Exchange Plaza, Plot no. C/1,<br>G Block, Bandra-Kurla<br>Complex Bandra (E) Mumbai<br>- 400 051.<br>Scrip Code: NIBL | To,<br>NRB Industrial Bearings<br>Limited<br>Dhannur, 15,<br>Sir P. M. Road,<br>Fort,<br>Mumbai 400 001 |
|---|---|---|

Dear Sir/Madam,

**Sub:- Disclosure pursuant to the Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

I, the undersigned, being the acquirer, do and hereby submit this disclosure pursuant to Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, regarding acquisition of 12,43,707 (5.13%) equity shares of face value of Rs. 2.00/- each of NRB Industrial Bearings Limited.

You are requested to kindly take note of the above intimation.

Thanking You,

Yours faithfully,



Harshbeena Sahney Zaveri

Encl:- As above

4, Shangri La, 27 A, Carmichael Road, Mumbai 400 026

**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

|  |  |  |  |
|--|--|--|--|
| Name of the Target Company (TC)  | NRB Industrial Bearings Limited                                |  |  |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer  | Acquirer : Ms. Harshbeena Sahney Zaveri                        |  |  |
| Whether the acquirer belongs to Promoter/Promoter group  | Yes  |  |  |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | i) National Stock Exchange of India Limited<br>ii) BSE Limited |  |  |
| Details of the acquisition as follows  | Number   | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>   |  |  |  |
| a) Shares carrying voting rights   | 1,79,56,338  | 74.10  | 74.10  |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)  | -  | -  | -  |
| c) Voting rights (VR) otherwise than by equity shares  | -  | -  | -  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | -  | -  | -  |
| e) Total (a+b+c+d)   | 1,79,56,338  | 74.10  | 74.10  |
| <b>Details of acquisition</b>  |  |  |  |
| a) Shares carrying voting rights acquired  | 12,43,707  | 5.13   | 5.13   |
| b) VRs acquired otherwise than by equity shares  | -  | -  | -  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying  | -  | -  | -  |

|   |  |       |       |
|---|--|-------|-------|
| category) acquired  |  |       |       |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)   | -  | -     | -     |
| e) Total (a+b+c+/-d)  | 12,43,707  | 5.13  | 5.13  |
| <b>After the acquisition, holding of acquirer along with PACs of:</b>   |  |       |       |
| a) Shares carrying voting rights  | 1,79,56,338  | 74.10 | 74.10 |
| b) VRs otherwise than by equity shares  |  | -     | -     |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition      | -  | -     | -     |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)   | -  | -     | -     |
| e) Total (a+b+c+d)  | 1,79,56,338  | 74.10 | 74.10 |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)   | Inter-se Transfer amongst Promoters.                     |       |       |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.   | Equity shares of face value Rs. 2.00/- each              |       |       |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | Date of acquisition: June 30, 2022                       |       |       |
| Equity share capital / total voting capital of the TC before the said acquisition   | 2,42,30,650, Equity Shares of Face Value Rs. 2.00/- each |       |       |
| Equity share capital/ total voting capital of the TC after the said acquisition   | 2,42,30,650, Equity Shares of Face Value Rs. 2.00/- each |       |       |
| Total diluted share/voting capital of the TC after the said acquisition   | 2,42,30,650, Equity Shares of Face Value Rs. 2.00/- each |       |       |

**Part-B\*\*\*****Name of the Target Company: NRB Industrial Bearings Limited**

| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Whether the acquirer belongs to Promoter/ Promoter group | PAN of the acquirer and/ or PACs |
|---|--|----------------------------------|
| Harshbeena Sahney Zaveri  | Yes  | AAAPZ1002H                       |
| Aarti Devesh Sahney   |  |                                  |
| Deveshsingh Trilochansingh Sahney   |  |                                  |
| Hanwantbirkaur Trilochansingh Sahney  |  |                                  |
| Mallika Sahney  |  |                                  |
| Trilochan Singh Sahney  |  |                                  |
| Trilochan Singh Sahney Trust 2  |  |                                  |
| Ambita Sahney   |  |                                  |
| Anjana Sahney Thakker   |  |                                  |
| Bhupinder Singh Sahney  |  |                                  |
| Brijween Kaur Sahney  |  |                                  |
| Deepika Sahney  |  |                                  |
| Jasmine Sahney Pillai   |  |                                  |



Signature of the acquirer / Authorised Signatory

Place: USA

Date: July 1, 2022

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

# Harshbeena Sahney Zaveri

Date: July 1, 2022

|   |  |   |
|---|--|---|
| To,<br>BSE Limited<br>Corporate Relationship<br>Department<br>1 <sup>st</sup> Floor, P.J. Towers, Dalal<br>Street<br>Mumbai 400 001<br>Scrip Code: 535458 | To,<br>National Stock Exchange of<br>India Ltd<br>Exchange Plaza, Plot no. C/1, G<br>Block, Bandra-Kurla Complex<br>Bandra (E) Mumbai - 400 051.<br>Scrip Code: NIBL | To,<br>NRB Industrial Bearings<br>Limited<br>Dhannur, 15,<br>Sir P. M. Road,<br>Fort,<br>Mumbai 400 001 |
|---|--|---|

Dear Sir/Madam,

**Sub:- Disclosure pursuant to the Regulation 29 (1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

I, the undersigned, being the acquirer, do and hereby submit this disclosure pursuant to Regulation 29 (1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, regarding acquisition of 12,43,707 (5.13%) equity shares of face value of Rs. 2.00/- each of NRB Industrial Bearings Limited.

You are requested to kindly take note of the above intimation.

Thanking You,

Yours faithfully,



Harshbeena Sahney Zaveri

Encl:- As above

4, Shangri La, 27 A, Carmichael Road, Mumbai 400 026



**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

|  |  |  |  |
|--|--|--|--|
| Name of the Target Company (TC)  | NRB Industrial Bearings Limited                                |  |  |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer  | Acquirer : Ms. Harshbeena Sahney Zaveri                        |  |  |
| Whether the acquirer belongs to Promoter/Promoter group  | Yes  |  |  |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | i) National Stock Exchange of India Limited<br>ii) BSE Limited |  |  |
| Details of the acquisition as follows  | Number   | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>   |  |  |  |
| a) Shares carrying voting rights   | 1,79,56,338  | 74.10  | 74.10  |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)  | -  | -  | -  |
| c) Voting rights (VR) otherwise than by equity shares  | -  | -  | -  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | -  | -  | -  |
| e) Total (a+b+c+d)   | 1,79,56,338  | 74.10  | 74.10  |
| <b>Details of acquisition</b>  |  |  |  |
| a) Shares carrying voting rights acquired  | 12,43,707  | 5.13   | 5.13   |
| b) VRs acquired otherwise than by equity shares  | -  | -  | -  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying  | -  | -  | -  |

|   |  |       |       |
|---|--|-------|-------|
| category) acquired  |  |       |       |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)   | -  | -     | -     |
| e) Total (a+b+c+/-d)  | 12,43,707  | 5.13  | 5.13  |
| <b>After the acquisition, holding of acquirer along with PACs of:</b>   |  |       |       |
| a) Shares carrying voting rights  | 1,79,56,338  | 74.10 | 74.10 |
| b) VRs otherwise than by equity shares  | -  | -     | -     |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition      | -  | -     | -     |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)   | -  | -     | -     |
| e) Total (a+b+c+d)  | 1,79,56,338  | 74.10 | 74.10 |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)   | Inter-se Transfer amongst Promoters.                     |       |       |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.   | Equity shares of face value Rs. 2.00/- each              |       |       |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | Date of acquisition: June 30, 2022                       |       |       |
| Equity share capital / total voting capital of the TC before the said acquisition   | 2,42,30,650, Equity Shares of Face Value Rs. 2.00/- each |       |       |
| Equity share capital/ total voting capital of the TC after the said acquisition   | 2,42,30,650, Equity Shares of Face Value Rs. 2.00/- each |       |       |
| Total diluted share/voting capital of the TC after the said acquisition   | 2,42,30,650, Equity Shares of Face Value Rs. 2.00/- each |       |       |

**Part-B\*\*\*****Name of the Target Company: NRB Industrial Bearings Limited**

| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Whether the acquirer belongs to Promoter/ Promoter group | PAN of the acquirer and/ or PACs |
|---|--|----------------------------------|
| Harshbeena Sahney Zaveri  | Yes  | AAAPZ1002H                       |
| Aarti Devesh Sahney   |  |                                  |
| Deveshsingh Trilochansingh Sahney   |  |                                  |
| Hanwantbirkaur Trilochansingh Sahney  |  |                                  |
| Mallika Sahney  |  |                                  |
| Trilochan Singh Sahney  |  |                                  |
| Trilochan Singh Sahney Trust 2  |  |                                  |
| Ambita Sahney   |  |                                  |
| Anjana Sahney Thakker   |  |                                  |
| Bhupinder Singh Sahney  |  |                                  |
| Brijween Kaur Sahney  |  |                                  |
| Deepika Sahney  |  |                                  |
| Jasmine Sahney Pillai   |  |                                  |



Signature of the acquirer / Authorised Signatory

Place: USA

Date: July 1, 2022

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.