

Indokem Limited

(CIN: L31300MH1964PLC013088)

Registered Office:

“KHATAU HOUSE,” Ground Floor
Mogul Lane, Mahim (West),
Mumbai - 400 016.

Phone : 022-61236767

Fax : 022-61236718

E-mail : iklsecretarial@gmail.com

Website: www.indokem.co.in

14th November, 2024

To,

BSE Limited,

Corporate Relations Department

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai - 400 001.

Scrip Code: 504092

Subject: Outcome of Board Meeting held on 14th November, 2024

Respected Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), this is to inform you that the Board of Directors of the Company in its Meeting held today i.e. on Thursday, 14th November, 2024, has inter alia approved:

1. Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2024:

Pursuant to Regulation 33 and other applicable provisions of the Listing Regulations, the Board considered and approved the Statement of Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2024 together with Limited Review Report issued by M/s. CNK & Associates LLP, Chartered Accountants, Mumbai, the Statutory Auditors of the Company. A copy of the same is enclosed.

2. Adoption of revised Related Party Transactions Policy:

To comply with the requirements of Regulation 23(1) of Listing Regulations, the Audit Committee and the Board of Directors have reviewed and adopted revised Policy of Related Party Transactions.

Commencement of Board Meeting: 03:00 P.M.

Conclusion of Board Meeting: 03:50 P.M.

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The above mentioned policy and this intimation is also being uploaded on the Company's website at <https://www.indokem.co.in>

The above is for your information and record.

Thanking you,

Yours faithfully,

For Indokem Limited

Rajesh D. Pisal
Company Secretary and Compliance Officer

Encl: a/a

Independent Auditor's Review Report on Unaudited Standalone Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Indokem Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial results of Indokem Limited ("the Company") for the quarter ended 30th September, 2024 and year to date from 01st April, 2024 to 30th September, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited standalone financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036

Poelvi
Rachit Sheth

Partner

Membership No. 158289

Place: Mumbai

Date: 14th November, 2024

UDIN: 24158289BKA8RL7719



The Nirat, 3rd Floor, 18, Winward Business Park, Behind Emerald One Complex, In the lane of Dr. Prasant Buch's Hospital, Jetalpur, Vadodara 390 007. Tel: +91 265 234 3483

Website: www.cnkindia.com

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INDOKEM LIMITED

CIN NO.: L31300MH1964PLC013088

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Tel No.: +91-22-61236767/61236711 Email: ikdsecretarial@gmail.com Website: www.indokem.co.in

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024**

Rs. in lakhs

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		September 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	March 31, 2024 (Audited)
1	CONTINUING OPERATIONS INCOME						
	a) Income from operations	3,640	3,204	3,416	6,844	7,207	13,951
	b) Other Income	5	1	21	6	24	40
	Total income from operations	3,645	3,205	3,437	6,850	7,231	13,991
2	Expenses						
	a) Cost of materials consumed	2,529	2,310	2,348	4,839	5,053	9,838
	b) Purchase of stock in trade	157	81	5	238	13	226
	c) Changes in inventories of finished goods, work-in-process and stock in trade	(17)	(77)	135	(94)	122	84
	d) Employee benefits expense	398	411	420	809	808	1,574
	e) Finance cost	69	65	67	134	144	294
	f) Depreciation and amortisation expense	52	51	70	103	120	238
	g) Other Expenditure	529	545	632	1,074	1,269	2,259
	Total expenses	3,717	3,386	3,677	7,103	7,529	14,513
3	Profit / (Loss) before tax (1) - (2)	(72)	(181)	(240)	(253)	(298)	(522)
4	Tax expenses:						
	Current tax	-	-	-	-	-	-
	Excess / short provision for earlier years	(1)	-	-	(1)	-	4
5	Profit / (Loss) for the year (3) - (4)	(71)	(181)	(240)	(252)	(298)	(526)
6	Other comprehensive income / (loss) net of tax						
	Items that will not be reclassified subsequently to profit and loss account						
	(i) Remeasurement of Defined benefit plans	(9)	(8)	(5)	(17)	(5)	(32)
7	Total comprehensive income / (loss) net of tax (5) + (6)	(80)	(189)	(245)	(269)	(303)	(558)
8	Paid-up equity share capital (face value of Rs. 10/- each)	2,789	2,789	2,789	2,789	2,789	2,789
9	Other Equity (Excluding Revaluation Reserve)						439
10	Earnings per share (EPS) (not annualised)						
	Total Earnings per share						
	(a) Basic (in Rs.)	-0.24	-0.65	-0.86	-0.90	-1.07	-1.89
	(b) Diluted (in Rs.)	-0.24	-0.65	-0.86	-0.90	-1.07	-1.89



NOTES:

- 1 The above standalone financial results were reviewed by the Statutory Auditors, recommended by Audit Committee and approved by the Board of Directors at the meeting held on November 14, 2024.
- 2 The Company operates in two segments, viz. textile dyes and chemicals and electrical capacitors. However the segment reporting for electrical capacitors is not disclosed separately, as the same does not qualify for separate disclosure as per Ind-AS 108 on operating segments.
- 3 The figures of the previous period(s) / year have been regrouped / reclassified wherever necessary.

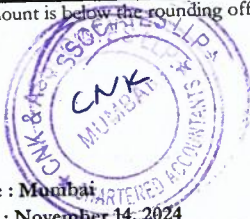



Place : Mumbai
Date : November 14, 2024




For Indokem Limited
Mahendra K. Khatau
Chairman & Managing Director
DIN: 00062794

INDOKEM LIMITED		
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STANDALONE STATEMENT OF ASSET AND LIABILITIES FOR HALF YEAR ENDED SEPTEMBER 30, 2024		
Rs. in lakhs		
Particulars	September 30, 2024 Unaudited	March 31, 2024 Audited
ASSETS		
Non-current Assets		
Property, plant and equipment	6,379	6,455
Capital work-in-progress	5	4
Goodwill	71	71
Intangible assets	3	3
Financial assets		
Investments	96	96
Loans*	-	0
Other financial assets	50	55
Income tax assets (net)	22	25
Other non-current assets	55	55
Total Non-current Assets	6,681	6,764
Current Assets		
Inventories	2,413	2,287
Financial assets		
Trade receivables	2,844	2,513
Cash and cash equivalents	85	22
Bank balance other than cash and cash equivalents	44	36
Loans	39	40
Other financial assets	44	45
Other current assets	130	119
Total Current Assets	5,599	5,062
Total Assets	12,280	11,826
EQUITY AND LIABILITIES		
Equity		
Equity share capital	2,789	2,789
Other equity	2,182	2,451
Total Equity	4,971	5,240
LIABILITIES		
Non-current Liabilities		
Financial liabilities		
Borrowings	1,356	1,279
Other financial liabilities	256	269
Provisions	296	292
Total Non-current Liabilities	1,908	1,840
Current Liabilities		
Financial liabilities		
Borrowings	924	960
Trade payables		
(i) Total outstanding dues of Micro and Small Enterprises	93	126
(ii) Total outstanding dues other than Micro and Small Enterprises	3,376	2,766
Other financial liabilities	12	18
Provisions	112	109
Other current liabilities	884	767
Total Current Liabilities	5,401	4,746
Total Liabilities	7,309	6,586
Total Equity and Liabilities	12,280	11,826
* Amount is below the rounding off norms adopted by the Company.		



For Indokem Limited

Mahendra K. Khatau
Chairman & Managing Director
DIN: 00062794

Place : Mumbai
Date : November 14, 2024

INDOKEM LIMITED
CIN NO.: L31300MH1964PLC013088

Registered Office: Khatau House, Plot No. 410, Mogul Lane, Mahim, Mumbai 400 016.
STATEMENT OF STANDALONE CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

Rs. in lakhs

Particulars	Half year ended	Half Year ended	Year ended
	September 30, 2024	September 30, 2023	March 31, 2024
	Unaudited	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit/ (loss) before tax	(253)	(298)	(522)
Adjustments for :			
Depreciation	103	120	238
Finance costs	134	145	294
Interest income*	(0)	(1)	(8)
Allowances for credit losses	(5)	34	19
Bad debts w/off	1	-	30
Provision no longer required	-	-	(9)
Adjustment on account of OCI	-	(5)	-
Sundry balances off/ (written back)	(1)	(2)	(2)
Unrealised exchange rate difference (net)	5	(7)	4
Operating profit before working capital changes	(16)	(14)	44
Changes in working capital:			
(Increase)/ decrease in inventories	(125)	(260)	(399)
(Increase)/ decrease in trade receivables	(332)	(385)	27
(Increase)/ decrease in loans and advances*	0	-	(39)
(Increase)/ decrease in other financial assets	5	(10)	(3)
(Increase)/ decrease in other assets	(12)	90	66
Increase/ (decrease) in trade payables	577	383	480
Increase/ (decrease) in other financial liabilities	(12)	75	(182)
Increase/ (decrease) in other liabilities	120	157	423
Increase/ (decrease) in Provisions	(12)	51	(37)
Cash generated from operations	193	87	380
Income taxes refunded/ (paid), net	4	(7)	(4)
Net cash (used in)/ generated from operating activities	197	80	376
B. CASH FLOW FROM INVESTING ACTIVITIES			
Expenditure on property, plant and equipment and capital advances	(27)	(94)	(136)
Investment in subsidiary	-	(6)	(6)
Redemption/ (investments in fixed deposits)	(8)	(12)	6
Interest received*	0	1	8
Net cash (used in)/ generated from investing activities	(35)	(111)	(128)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from loans taken from banks and financial institutions	103	776	799
Repayment of loans taken from banks and financial institutions	(53)	(640)	(723)
Unsecured loans taken from directors	21	67	82
Unsecured loans repaid to directors	(34)	(61)	(153)
Loan taken from company	15	-	-
Repayment of loans to company	(10)	-	-
Finance costs paid	(141)	(152)	(303)
Net cash (used in)/ generated from financing activities	(99)	(10)	(298)
NET CASH (USED IN)/ GENERATED FROM CONTINUING OPERATIONS	63	(41)	(50)
INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	63	(41)	(50)
Cash and cash equivalents at the beginning of the year	22	72	72
Cash and cash equivalents at the end of the year	85	31	22

• Amount is below the rounding off norms adopted by the Company

Notes :

1. The above cash flow statement has been prepared under the "Indirect Method" set out in Indian Accounting Standard (Ind As-7) on statement of Cash Flow as notified under Companies (Accounts) Rule 2015.



For Indokem Limited

Mahendra K. Khatau
Chairman & Managing Director
DIN: 00062794

Place : Mumbai
Date : November 14, 2024

Independent Auditor's Review Report on Unaudited Consolidated Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Indokem Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Indokem Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30th September, 2024 and year to date from 01st April, 2024 to 30th September, 2024 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable.

4. The statement includes results of the following entities:
 1. Indokem Bangladesh (Pvt.) Limited (Subsidiary company)
 2. Refnol Overseas Limited (Subsidiary company)
 3. Tex Care Middle East LLC (Step-down subsidiary company)



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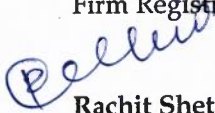
VADODARA | MUMBAI | CHENNAI | AHMEDABAD | GIFT CITY | BENGALURU | DELHI | PUNE | DUBAI | ABU DHABI

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 & 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of 1 subsidiary included in the consolidated unaudited financial results, whose interim financial results reflects (before consolidated adjustments), total assets of Rs. 1,331.88 lakhs as on September 30, 2024, total revenues of Rs. 787.12 lakhs and Rs. 1,349.28 lakhs for the quarter and six months ended September 30, 2024 respectively, total net profit after tax of Rs. 75.11 lakh and Rs. 122.33 lakh for the quarter and six months ended September 30, 2024 respectively, total comprehensive income of Rs. 75.11 lakh and Rs. 122.33 lakh for the quarter and six months ended September 30, 2024 respectively and net cash inflow of Rs. 11.34 lakhs for the six months ended on September 30, 2024, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.
7. The consolidated unaudited financial results include the interim financial information of 2 subsidiaries which has not been reviewed by its auditor, whose interim financial information reflect (before consolidated adjustments) total assets of Rs. 308.36 lakhs as on September 30, 2024, total revenue of Rs. 4.24 lakh and Rs. 7.59 lakh for the quarter and six months ended September 30, 2024 respectively, total net loss after tax of Rs. 5.06 lakh and Rs. 9.71 lakh for the quarter and six months ended September 30, 2024 respectively, total comprehensive income of Rs. 5.06 lakh and Rs. 9.71 lakh for the quarter and six months ended September 30, 2024 respectively and net cash outflow of Rs. 9.77 lakhs for the six months ended September 30, 2024, as considered in the consolidated unaudited financial results, based on their interim financial information which have not been reviewed by its auditor.

According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by management.

For CNK & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036


Rachit Sheth
Partner
Membership No. 158289
Place: Mumbai
Date: 14th November, 2024



UDIN: 24158289BKA9RM8942

INDOKEM LIMITED

CIN NO.: L31300MH1964PLC013088

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

Rs. in lakhs

Sr. No.	Particulars	Quarter ended			Half Year ended		Year Ended
		September 30,2024 (Unaudited)	June 30, 2024 (Unaudited)	September 30,2023 (Unaudited)	September 30,2024 (Unaudited)	September 30,2023 (Unaudited)	March 31, 2024 (Audited)
1	INCOME						
	a) Income from operations	4329	3698	4,034	8027	8,450	16,480
	b) Other Income	5	1	21	6	24	41
	Total income from operations	4,334	3,699	4,055	8,033	8,474	16,521
2	Expenses						
	a) Cost of materials consumed	2837	2496	2,624	5333	5,613	10,953
	b) Purchase of stock in trade	157	81	5	238	12	226
	c) Changes in inventories of finished goods, work-in-process and stock in trade	(19)	(72)	136	(91)	125	94
	d) Employee benefits expense	486	499	504	985	972	1,914
	e) Finance cost	72	68	70	140	153	308
	f) Depreciation and amortisation expense	55	54	74	109	125	251
	g) Other Expenditure	748	712	1,108	1460	1,980	3,394
	Total expenses	4,336	3,838	4,521	8,174	8,980	17,140
3	Profit / (Loss) before tax (1) - (2)	(2)	(139)	(466)	(141)	(506)	(619)
4	Tax expenses:						
	Current tax	0	-	-	-	-	-
	Excess / short provision for earlier years	(1)	-	-	(1)	-	4
5	Profit / (Loss) for the year (3) - (4)	(1)	(139)	(466)	(140)	(506)	(623)
6	Other comprehensive income / (loss) net of tax						
	(a) Items that will not be reclassified subsequently to profit and loss account						
	(i) Remeasurement of Defined benefit plans	(10)	(8)	(5)	(18)	(5)	(32)
	Gain and Loss on obligation for the period						
	(b) Items that will be classified to profit and loss	1	-	1	1	1	(1)
	Exchange Difference on translation of foreign operations	(10)	(147)	(470)	(157)	(510)	(656)
7	Total comprehensive income / (loss) net of tax (5) + (6)	(10)	(147)	(470)	(157)	(510)	(656)
	Net Profit/ (loss) attributable to:						
	Owners of the company	0	(138)	(465)	(138)	(505)	(619)
	Non - Controlling Interest	(1)	(1)	(1)	(2)	(1)	(4)
	Other comprehensive income / (loss) net of tax						
	Owners of the company	(9)	(8)	(4)	(17)	(4)	(33)
	Non - Controlling Interest	0	-	-	-	-	-
	Total comprehensive income / (loss) net of tax	(9)	(146)	(469)	(155)	(509)	(652)
	Owners of the company	(1)	(1)	(1)	(2)	(1)	(4)
	Non - Controlling Interest	(1)	(1)	(1)	(2)	(1)	(4)
8	Paid-up equity share capital (face value of Rs. 10/- each)	2,789	2,789	2,789	2,789	2,789	2,789
9	Other Equity (Excluding Revaluation Reserves)						1,068
10	Earnings per share (EPS) (not annualised)						
	Total Earnings per share						
	(a) Basic (in Rs.)	0.00	-0.50	-1.67	-0.49	-1.81	-2.23
	(b) Diluted (in Rs.)	0.00	-0.50	-1.67	-0.49	-1.81	-2.23



NOTES:

- 1 The above consolidated financial results were audited by the Statutory Auditors, recommended by Audit Committee and approved by the Board of Directors at the meeting held on November 14, 2024.
- 2 The Group operates in two segments, viz. textile dyes and chemicals and electrical capacitors. However the segment reporting for electrical capacitors is not disclosed separately, as the same does not qualify for separate disclosure as per Ind-AS 108 on operating segments.
- 3 The figures of the previous period(s) / year have been regrouped / reclassified wherever necessary.



Place : Mumbai

Date : November 14, 2024



For Indokem Limited

Mahendra K. Khatau
Chairman & Managing Director
DIN: 00062794

INDOKEM LIMITED

CIN NO.: L31300MH1964PLC013088

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Tel No.: +91-22-61236767/61236711 Email: ikdsecretarial@gmail.com Website: www.indokem.co.in

CONSOLIDATED STATEMENT OF ASSET AND LIABILITIES AS AT SEPTEMBER 30, 2024

Rs. in lakhs

Particulars	September 30, 2024	March 31, 2024
	Unaudited	Audited
ASSETS		
Non-current Assets		
Property, plant and equipment	6,450	6,518
Capital work-in-progress	5	4
Goodwill	71	71
Intangible assets	3	3
Financial assets		
Investments	1	1
Loans *	-	0
Other financial assets	51	55
Income tax assets (net)	21	25
Other non-current assets	55	55
Total Non-current Assets	6,657	6,732
Current Assets		
Inventories	2,556	2,444
Financial assets		
Trade receivables	3,400	3,033
Cash and cash equivalents	266	193
Bank balance other than cash and cash equivalents	52	51
Loans	1	2
Other financial assets	68	68
Income tax assets (net)	-	-
Other current assets	208	244
Total Current Assets	6,551	6,035
Total Assets	13,208	12,767
EQUITY AND LIABILITIES		
Equity		
Equity share capital	2,789	2,789
Other equity	2,926	3,079
Minority Interest	(5)	(2)
Total Equity	5,710	5,866
LIABILITIES		
Non-current Liabilities		
Financial liabilities		
Borrowings	1,356	1,279
Other financial liabilities	256	269
Provisions	453	438
Total Non-current Liabilities	2,065	1,986
Current Liabilities		
Financial liabilities		
Borrowings	924	960
Trade payables		
(i) Total outstanding dues of Micro and Small Enterprises	93	126
(ii) Total outstanding dues other than Micro and Small Enterprises	3,272	3,020
Other financial liabilities	13	19
Provisions	236	307
Other current liabilities	895	483
Total Current Liabilities	5,433	4,915
Total Liabilities	7,498	6,901
Total Equity and Liabilities	13,208	12,767

* Amount is below the rounding off norms adopted by the Company.



(Signature)
For Indokem Limited

Mahendra K. Khatau
Chairman & Managing Director
DIN: 00062794

Place : Mumbai
Date : November 14, 2024

INDOKEM LIMITED

CIN NO.: L31300MH1964PLC013088

Registered Office: Khatau House, Plot No. 410, Mogul Lane, Mahim, Mumbai 400 016.

Tel No.: +91-22-61236767/61236711 Email: iklsecretarial@gmail.com Website: www.indokem.co.in

STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE YEAR ENDED SEPTEMBER 30, 2024

Rs. in lakhs

Particulars	Half year ended September 30, 2024 Unaudited	Half year ended September 30, 2023 Unaudited	Year ended March 31, 2024 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit/ (loss) before tax	(141)	(506)	(619)
Adjustments for :			
Depreciation	109	125	251
Finance costs	140	153	308
Interest income*	0	(1)	(7)
Allowances for credit losses	(5)	55	19
Bad debts w/off	22	-	71
Adjustment on account of OCI	-	(5)	-
Exchange Rate Difference	5	-	-
Provision no longer required	-	-	(9)
Profit on sale of current and non-current investments (net)*	-	-	(1)
Sundry balances off/(written back)	(1)	(2)	(2)
Unrealised exchange rate difference (net)*	0	26	7
Operating profit before working capital changes	129	(155)	18
Changes in working capital:			
(Increase)/ decrease in inventories	(113)	(252)	(366)
(Increase)/ decrease in trade receivables	(384)	(124)	(1)
(Increase)/ decrease in loans and advances	1	-	(2)
(Increase)/ decrease in other financial assets	5	(9)	(1)
(Increase)/ decrease in other assets	35	40	(7)
Increase/ (decrease) in trade payables	217	353	599
Increase/ (decrease) in other financial liabilities	(12)	(5)	16
Increase/ (decrease) in other liabilities	412	159	134
Increase/ (decrease) in Provision	(72)	87	35
Cash generated from operations	218	94	425
Income taxes refunded/ (paid), net *	4	(7)	(4)
Net cash (used in)/ generated from operating activities	222	87	421
B. CASH FLOW FROM INVESTING ACTIVITIES			
Expenditure on property, plant and equipment and capital advances	(42)	(105)	(150)
Sale of current investments*	-	-	2
Redemption/ (investments in fixed deposits)	(0)	(12)	(10)
Interest received	(0)	1	7
Net cash (used in)/ generated from investing activities	(42)	(116)	(151)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from loans taken from banks and financial institutions	102	776	799
Repayment of loans taken from banks and financial institutions	(53)	(640)	(722)
Unsecured loans taken from directors	20	67	83
Unsecured loans repaid to directors	(34)	(61)	(152)
Loan taken from company	15	-	-
Repayment of loans to company	(10)	-	-
Finance costs paid	(147)	(152)	(318)
Net cash (used in)/ generated from financing activities	(107)	(10)	(310)
NET CASH (USED IN)/ GENERATED FROM CONTINUING OPERATIONS	73	(39)	(40)
INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	73	(39)	(40)
Cash and cash equivalents at the beginning of the year	193	233	233
Cash and cash equivalents at the end of the year	266	194	193

* Amount is below the rounding off norms adopted by the Company

Notes :

1. The above cash flow statement has been prepared under the "Indirect Method" set out in Indian Accounting Standard (Ind As-7) on statement of Cash Flow as notified under Companies (Accounts) Rule 2015.

Place : Mumbai
Date : November 14, 2024




For Indokem Limited
Mahendra K. Khatau
 Chairman & Managing Director
 DIN: 00062794