

February 11, 2025

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
**Scrip Code: 543638**

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051.  
**Scrip Code: TRACXN**

Dear Sir/Madam,

**Sub: Integrated Filing (Financials) for the quarter and nine months ended December 31, 2024**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025 respectively, we are submitting herewith the Integrated Filing (Financials) of the Company for the quarter and nine months ended December 31, 2024.

Kindly take the same on record.

Thanking You.

Yours faithfully,  
For Tracxn Technologies Limited

**Surabhi Pasari**  
**Company Secretary and Compliance Officer**  
**Membership No. F11215**

Encl. A/a

**A. FINANCIAL RESULTS:**

Enclosed.

**B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC:**

Not Applicable.

**C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES:**

The Company does not have any loans or debt securities and this disclosure is not applicable.

S. No.	Particulars	in INR crore
<b>1.</b>	<b>Loans / revolving facilities like cash credit from banks / financial institutions</b>	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
<b>2.</b>	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
<b>3.</b>	<b>Total financial indebtedness of the listed entity including short-term and long-term debt</b>	0

**D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2<sup>nd</sup> and 4<sup>th</sup> quarter)**

Not Applicable for this quarter

**E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4<sup>th</sup> quarter)**

Not Applicable for this quarter

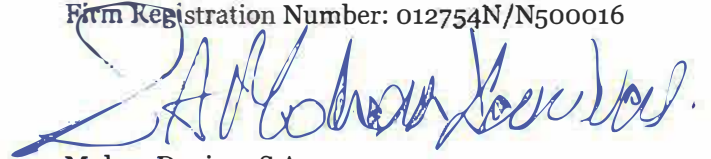
# Price Waterhouse Chartered Accountants LLP

## Independent Auditor's Review Report on Statement of Unaudited Financial Results

To  
The Board of Directors  
Tracxn Technologies Limited  
L-248, 2nd Floor, 17th Cross,  
Sector 6, HSR Layout,  
Bengaluru - 560102

1. We have reviewed the unaudited financial results of Tracxn Technologies Limited (the "Company") for the quarter ended December 31, 2024 and the year to date results for the period April 01, 2024 to December 31, 2024, which are included in the accompanying Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2024 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016



Mohan Danivas S A  
Partner  
Membership Number: 209136  
UDIN: 25209136BMRJQY3015

Place: Bengaluru  
Date: February 10, 2024

Price Waterhouse Chartered Accountants LLP, 5th Floor, Tower 'D', The Millenia, 1 & 2 Murphy Road, Ulsoor  
Bengaluru - 560 008  
T: +91 (80) 40794190

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

**Tracxn Technologies Limited**  
Corporate Identity Number: L72200KA2012PLC065294  
Registered Office: No. L-248, 2nd Floor, 17th Cross, Sector 6, HSR Layout, Bengaluru, Karnataka, 560102  
Phone: +91 90360 90116, Email: investor.relations@tracxn.com, Website: www.tracxn.com  
**Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2024**  
(All amount in Rs Lakhs, except share and per share data or unless otherwise stated)

Sl No	Particulars	For the Quarter Ended	For the Quarter Ended	For the Quarter Ended	For the nine months ended	For the nine months ended	For the previous year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
	(a) Revenue from operations	2,139.31	2,139.39	2,114.22	6,332.66	6,245.51	8,277.05
	(b) Other income	4.90	3.85	5.40	25.21	28.30	30.93
	(c) Other gains/ (losses) - net	145.32	137.23	102.25	407.04	272.81	395.69
	<b>Total income (a+b+c)</b>	<b>2,289.53</b>	<b>2,280.47</b>	<b>2,221.87</b>	<b>6,764.91</b>	<b>6,546.62</b>	<b>8,703.67</b>
<b>2</b>	<b>Expenses</b>						
	(a) Employee benefit expense	1,863.51	1,820.05	1,700.01	5,450.95	5,148.18	6,925.84
	(b) Depreciation and amortization expense	3.82	2.31	4.40	7.83	12.87	17.01
	(c) Other expenses	231.06	227.42	228.06	716.74	705.94	892.53
	<b>Total expenses (a+b+c)</b>	<b>2,098.39</b>	<b>2,049.78</b>	<b>1,932.47</b>	<b>6,175.52</b>	<b>5,866.99</b>	<b>7,835.38</b>
<b>3</b>	<b>Profit before taxation (1-2)</b>	<b>191.14</b>	<b>230.69</b>	<b>289.40</b>	<b>589.39</b>	<b>679.63</b>	<b>868.29</b>
<b>4</b>	<b>Tax expenses:</b>						
	Current tax	8.59	7.38	4.11	21.85	13.05	17.68
	Deferred tax (credit) / expense (Refer Note-3)	40.56	689.09	63.37	764.00	158.95	200.47
		<b>49.15</b>	<b>696.47</b>	<b>67.48</b>	<b>785.85</b>	<b>172.00</b>	<b>218.15</b>
<b>5</b>	<b>Profit for the period / year (3-4)</b>	<b>141.99</b>	<b>(465.78)</b>	<b>221.92</b>	<b>(196.46)</b>	<b>507.63</b>	<b>650.14</b>
<b>6</b>	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to profit and loss:						
	Remeasurements of defined benefit plans - gains/ (losses) (net)	2.65	(29.91)	(20.33)	(48.56)	(43.65)	(56.66)
	Tax impact on the above	(0.67)	7.53	5.12	12.22	10.99	14.26
	<b>Total Other Comprehensive Income for the period / year net of tax</b>	<b>1.98</b>	<b>(22.38)</b>	<b>(15.21)</b>	<b>(36.34)</b>	<b>(32.66)</b>	<b>(42.40)</b>
<b>7</b>	<b>Total Comprehensive Income for the period / year (5+6)</b>	<b>143.97</b>	<b>(488.16)</b>	<b>206.71</b>	<b>(232.80)</b>	<b>474.97</b>	<b>607.74</b>
<b>8</b>	<b>Paid-up equity share capital (Face value of Re. 1 per share)</b>	<b>1,057.92</b>	<b>1,047.52</b>	<b>1,032.03</b>	<b>1,057.92</b>	<b>1,032.03</b>	<b>1,035.41</b>
<b>9</b>	<b>Reserves excluding Revaluation Reserves</b>						<b>6,053.37</b>
<b>10</b>	<b>Earnings per equity share (EPS)</b>						
	(nominal value of ₹ 1/-each) (not annualised)						
	(a) Basic (₹) (Face value of Re.1 each)*	0.13	(0.43)	0.22	(0.18)	0.50	0.61
	(b) Diluted (₹) (Face value of Re.1 each)*	0.13	(0.43)	0.20	(0.18)	0.47	0.61

See accompanying notes to these financial results

\*EPS as presented above is not annualised except for the year ended March 31, 2024

Initialled For  
Identification  
Purpose Only



**Tracxn Technologies Limited**  
Corporate Identity Number: L72200KA2012PLC065294  
Registered Office: No. L-248, 2nd Floor, 17th Cross, Sector 6, HSR Layout, Bengaluru, Karnataka, 560102  
Phone: +91 90360 90116, Email: investor.relations@tracxn.com, Website: www.tracxn.com  
Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2024

- 1 The Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2024 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, read with relevant rules issued thereunder and in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').
- 2 The Company has, at various grant dates issued Employee Stock Option (ESOPs) to its employees at an exercise price equal to the face value of the Company's share, which were approved by the Nomination and Remuneration Committee and the Board of Directors. For the quarter ended December 31, 2024, an amount of Rs. 117.35 Lakhs (September 30, 2024: Rs.120.08 Lakhs) has been recorded as ESOP expense based on requirements in Ind AS 102, 'Share-based payments'. The ESOPs granted and outstanding as at December 31, 2024, aggregates to 5,240,772 (September 30, 2024: 6,178,603). The Company has allotted 1,039,889 equity shares to the employees on exercise under ESOP Scheme for the quarter end December 31, 2024 (September 30, 2024: 642.685).
- 3 During the quarter ended September 30, 2024, management has reassessed the recoverability of deferred tax assets on carry forward business losses based on the availability of future taxable profits and reversed deferred tax assets amounting to Rs. 635.07 Lakhs which was previously recognised. Management has reviewed the recoverability of such deferred tax assets as at December 31, 2024 and concluded that no further adjustment is required in this regard.
- 4 The Company's operations relate to only one reportable segment viz Platform Subscription. Accordingly, no separate disclosure of segment information is required.
- 5 The above statement of unaudited financial results for the quarter and nine months ended December 31, 2024 has been reviewed and recommended by the audit committee on February 10, 2025 and thereafter approved by the Board of Directors at their meetings held on February 10, 2025.
- 6 Figures for the previous periods have been regrouped and / or reclassified wherever necessary to conform with the current period presentation for the purpose of comparability.
- 7 The Company does not have any subsidiary / associate / joint venture company(ies).

Place: Bengaluru  
Date: February 10, 2025

Initialed For  
Identification  
Purpose Only



For and on behalf of Board of Directors

*Neha Singh*  
Neha Singh  
Managing Director  
DIN:05331824

