

Date: 15.01.2025

To,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Ref: Captain Polyplast Limited (Scrip Code: 536974/Scrip ID: CPL)

Sub: OUTCOME OF BOARD MEETING

Dear Sir/Madam,

The Board of Directors of the Company in its meeting held on Wednesday 15th January, 2025 at Corporate Office of Company has considered and approved the following

Meeting start time: 12:00 P.M. meeting end time: 1:25 P.M.

- In reference to BSE In principle approval dated 3rd January, 2025, board has allotted on preferential basis 48,00,000 convertible Warrants at an issue price of Rs. 72/- per warrant in terms of the special resolution passed by the shareholders of the Company at the EGM held on 1ST JANUARY, 2025. The Warrants shall be converted into equal number of equity shares of face value of Rs. 2/- each at any time before eighteen months from the date of allotment.

The allotment is made to below Promoter-Non promoter group from whom upfront payment of 25 % of issue price of convertible warrants i.e Rs. 18/- per warrant is received.

Sr.no	Name of Allottees	No of warrants	category
1.	Captain Technocast Ltd	15,00,000.00	Promoter Group
2	Captain Pipes Ltd	10,00,000.00	Promoter Group
3	Captain Plastics Pvt Ltd	4,00,000.00	Promoter Group
4	Naimish Amrutlal Kotadia	90,000.00	Non Promoter
5	Bhartiba Gajendrasinh Jadeja	2,00,000.00	Non Promoter
6	Kiranben Kalpeshbhai Bhuva	1,50,000.00	Non Promoter
7	Dipali Paras Modi	50,000.00	Non Promoter
8	Rameshchandra Gulabchand Vasa	50,000.00	Non Promoter
9	Yug Rajeshbhai Kaneriya	60,000.00	Non Promoter
10	Vijaykumar Jamnadas Kaneriya	70,000.00	Non Promoter
11	Binditaben M Kaneriya	70,000.00	Non Promoter
12	Harish Yashwantrai Karia	2,50,000.00	Non Promoter
13	Rima Harish Karia	2,50,000.00	Non Promoter
14	Girish Mohanlal Purswani HUF	40,000.00	Non Promoter
15	Deepak Mohanlal Purswani HUF	40,000.00	Non Promoter
16	Polymer Impex Pvt Ltd	5,80,000.00	Non Promoter
	Total	48,00,000	

Since the Company has allotted warrants, there is no change in paid-up equity share capital of the Company at present.

This is for your records and information.

FOR, CAPTAIN POLYPLAST LIMITED

RAMESHBHAI DEVRAJBHAI KHICHADIA
MANAGING DIRECTOR
DIN NO.: 00087859

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF CAPTAIN POLYPLAST LIMITED HELD ON 15th JANUARY, 2025 AT 12:00 PM AT THE CORPORATE OFFICE OF THE COMPANY AT SURVEY NO-267, PLOT NO.10A, 10B & 11 , N.H. NO. 27, SHAPAR, RAJKOT, GUJARAT, 360024, INDIA TO TRANSACT THE FOLLOWING BUSINESS

AGENDA NO. 1 –ALLOTMENT OF WARRANT ON PREFERENTIAL BASIS

“RESOLVED THAT pursuant to the applicable provisions of Companies Act, 2013, consent of the Board be and is hereby accorded to allot on preferential basis 48,00,000 convertible Warrants at an issue price of Rs. 72/- per warrant, on payment of Rs. 18 /- per warrant as upfront payment for subscription of warrant in terms of the special resolution passed by the shareholders of the Company at the EGM held on 1ST JANUARY, 2025 . The Warrants shall be converted into equal number of equity shares of face value of Rs. 2/- each at any time before eighteen months from the date of allotment to the allottee[s], the details of which are mentioned herein below:

Sr.no	Name of Allottees	No of warrants	category
1.	Captain Technocast Ltd	15,00,000.00	Promoter Group
2	Captain Pipes Ltd	10,00,000.00	Promoter Group
3	Captain Plastics Pvt Ltd	4,00,000.00	Promoter Group
4	Naimish Amrutlal Kotadia	90,000.00	Non Promoter
5	Bhartiba Gajendrasinh Jadeja	2,00,000.00	Non Promoter
6	Kiranben Kalpeshbhai Bhuva	1,50,000.00	Non Promoter
7	Dipali Paras Modi	50,000.00	Non Promoter
8	Rameshchandra Gulabchand Vasa	50,000.00	Non Promoter
9	Yug Rajeshbhai Kaneriya	60,000.00	Non Promoter
10	Vijaykumar Jamnadas Kaneriya	70,000.00	Non Promoter
11	Binditaben M Kaneriya	70,000.00	Non Promoter
12	Harish Yashwantrai Karia	2,50,000.00	Non Promoter
13	Rima Harish Karia	2,50,000.00	Non Promoter
14	Girish Mohanlal Purswani HUF	40,000.00	Non Promoter
15	Deepak Mohanlal Purswani HUF	40,000.00	Non Promoter
16	Polymer Impex Pvt Ltd	5,80,000.00	Non Promoter
	Total	48,00,000	

“RESOLVED FURTHER THAT Mr. Rameshbhai D. Khichadia, Managing Director or Mr. Ritesh R. Khichadia whole time director of the Company be and is hereby authorized to sign the resolution and furnish the outcome & related documents to the ROC & Stock Exchanges where the shares of the Company are listed as required under the listing agreement.”

**“CERTIFIED TO BE TRUE”
FOR, CAPTAIN POLYPLAST LIMITED**

**RAMESHBHAI DEVRAJBHAI KHICHADIA
MANAGING DIRECTOR
DIN NO.: 00087859**

**DATE : 15.01.2025
PLACE : RAJKOT**