

Ref: VGL/CS/2025/09 Date: 28<sup>th</sup> January, 2025

National Stock Exchange of India Limited (NSE)

Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai – 400 051

Symbol: VAIBHAVGBL

Subject: Grant of Stock Options (ESOPs)

Dear Sir / Madam,

Phiroze JeejeeBhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532156

Pursuant to Regulation 30 and other applicable regulations of SEBI (LODR) Regulations, 2015, this is to inform you that the Nomination, Remuneration and Compensation Committee of the Company at its meeting held on Tuesday, 28<sup>th</sup> January, 2025 has granted 60,507 Stock Options (ESOPs) convertible into 60,507 Equity Shares of the face value of Rs. 2/- each under VGL ESOP Plan – 2021 to the eligible employee of the Company and its subsidiaries.

The Details pursuant to SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 are hereunder:

#	Particular	VGL ESOP Plan – 2021
a)	Brief details of options granted	Grant of 60,507 Stock Options (ESOPs) convertible into 60,507 Equity Shares of the face value of Rs. 2/- each.
b)	Whether the Scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
c)	Total number of shares covered by these options	60,507 Stock Options (ESOPs) convertible into 60,507 Equity Shares of the face value of Rs. 2/each.
d)	Exercise Price	Rs. 225/-
e)	Options vested/ Vesting schedule	100 % vesting on 1 <sup>st</sup> January, 2027
f)	Time within which option may be exercised	1 <sup>st</sup> January, 2027 to 31 <sup>st</sup> December, 2027
	<b>Note:</b> The requirements prescribed under Clause 10 (g) to (n) of Para B of Annexure 1 of abovesaid SEBI Circular are not applicable.	

The above information is also available on the Company's website at <a href="www.vaibhavglobal.com">www.vaibhavglobal.com</a>

Kindly take the same on record

Thanking you,

Yours Truly,

For Vaibhav Global Limited

(Yashasvi Pareek) Compliance Officer ACS – 39220