



Dedicated To Life

January 21, 2025

Listing Department Code: 532321 BOMBAY STOCK EXCHANGE LIMITED P J Towers, Dalal Street, Fort, Mumbai-400 001	Listing Department Code: ZYDUSLIFE NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400 051
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Re.: **Disclosure under regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) and SEBI Circular dated December 12, 2024 (“SEBI Circular”)**

Dear Sir / Madam,

This is to inform that German Remedies Pharmaceuticals Private Limited, (“GRPPL”), a wholly owned subsidiary of Zydus Healthcare Limited which is a wholly owned subsidiary of Zydus Lifesciences Limited, has received a Demand Order-In-Original (“O-I-O”) for the financial year 2018-19 on the issue pertaining to alleged excess availment of ITC during the FY 2018-19. The details as required under regulation 30 of Listing Regulations read with SEBI Circular are as below:

Sr. No.	Particulars	Details
1.	Name of the authority	Superintendent, Range V, Ghatak 5, Division 1, Ahmedabad, Gujarat.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Penalty of Rs. 1.66 mio. is imposed on GRPPL vide O-I-O passed under section 74 of CGST Act, 2017 for the financial year 2018-19.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	January 20, 2025

Zydus Lifesciences Limited

Regd. Office : 'Zydus Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad-382 481, Gujarat, India. | Phone : +91-79-71800000, +91-79-48040000
website : www.zyduslife.com | CIN : L24230GJ1995PLC025878



Sr. No.	Particulars	Details
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed;	The demand is raised in respect of alleged excess avilment of ITC for the financial year 2018-19 by GRPPL.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	GRPPL intends to challenge the order by filing an appeal against the said order. There is no material financial impact on the Company.

Thanking you,

Yours faithfully,
For, **ZYDUS LIFESCIENCES LIMITED**

DHAVAL N. SONI
COMPANY SECRETARY AND COMPLIANCE OFFICER

Zydus Lifesciences Limited

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