



SEC/48/2017-63

February 17, 2025

<b>The Manager Compliance Department BSE Limited Phiroze Jeejeebhoy Tower Dalal Street Mumbai – 400001</b>	<b>The Manager Compliance Department The National Stock Exchange of India Ltd. Exchange Plaza Bandra-Kurla Complex, Bandra (East) Mumbai – 400051</b>
<b>Scrip Code/ Symbol: <u>540678/COCHINSHIP</u></b>	

Dear Sir/ Madam,

**Subject: Business updates - Memorandum of Understanding with A.P. Moller - Maersk to explore ship repair, maintenance & shipbuilding in India**

1. We would like to inform that Cochin Shipyard Limited (CSL) has entered into a Memorandum of Understanding (MoU) with A.P. Moller – Maersk to explore collaboration opportunities in ship repair, maintenance, and shipbuilding in India. This aligns with the Government of India's Vision 2047 maritime objectives and recent Union Budget 2025-26 announcements to position India among the top global maritime hubs.
2. The MoU encompasses key areas of co-operation such as:
  - Technical expertise sharing for achieving global standards in ship maintenance;
  - Exploration of ship repair, dry docking, and new building opportunities;
  - Joint training programs focusing responsible practices; and
  - Skill development initiatives for both CSL employees and Maersk seafarers.
3. This is for your information and records.

**For Cochin Shipyard Limited**

